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|---|----------------------------------|--------------|------|--|
| | No. of Bonds (Min 2, Max 500) | Amount (Rs.) | Date | Accepting Officer's Signature & Bank's Seal |
| In Numbers | | | | |
| In Words | | | | |
| Cheque / DD No..... dated.....drawn on for Rs..... in words..... | | | | |

[illegible]

(Tick I or II, whichever is applicable)

Particulars of Nominee(s) (One Nominee per application)

(a) Name : (b) Name of Father/Mother/Spouse :

(b) Date of Birth of Nominee (DD/MMM/YYYY) : (c) Relationship of Nominee with Applicant :

(e) Occupation of Nominee : (f) Nationality of Nominee : (g) E-mail Id of Nominee :

(i) **Address of Nominee** :

(j) Additional Details in case Nominee is a MINOR : Date of Attaining Majority of Minor : ; Name of Guardian :

Address of Guardian :

(OR)

(11) ☐ I/We don't wish to nominate any person(s) in whom shall vest, all the rights in respect of such bonds in the event of my/our death. Further, I/We understand that issues involved in non-appointment of nominee(s) and further are aware that in case of my/our death, my/our legal heir(s)/representative(s) are required to furnish the requisite documents/details, including, Will or documents issued by the Court like Decree or Succession Certificate or Letter of Administration / Probate of Will or any other document as may be prescribed by the competent authority, for claiming my/our aforesaid securities.

(Signature / First/Sole Applicant)

(Signature / Second Applicant)

(Signature / Third Applicant)

Witness :

Signature of Witness :

Full Name and Address of Witness :

| Name of Authorized Signatory(ies) | Designation | PAN | DIN / UID |
|-----------------------------------|-------------|-----|-----------|
| (i) | | | |
| (ii) | | | |
| (iii) | | | |

I/We have read, understood and agreed to the contents and terms & conditions of Power Finance Corporation Limited Private Placement Information Memorandum for Bond Series- VI, provisions of Section 54EC of Income Tax Act 1961 and other related laws. Further, I/we certify that the aggregate investment made/being made by me/us in 54EC Capital Gain Tax Exemption Bonds during the current financial year does not exceed Rupees Fifty Lakh and the source(s) of funds is capital gain on land or building or both. I/We declare that the investment has been made from the First/Sole Applicant's own Bank Account. Further, I/We declare that the information/details furnished in this form is true & correct to the best of my/our knowledge & belief and I/we undertake to inform you of any changes therein, immediately. Further, I/we hereby enclose herewith Self attested copies of requisite documents. In case of any of the above information/document is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.

| | | | |
|----------------------|------|------------|-----------|
| | *PAN | OCCUPATION | SIGNATURE |
| FIRST/SOLE APPLICANT | | | |
| SECOND APPLICANT | | | |
| THIRD APPLICANT | | | |

** In case the investor has applied for and not yet been allotted the PAN, then he is required to furnish a copy of the acknowledged Form 49A and on subsequent allotment of PAN, he should submit a copy of PAN to Registrar & Transfer Agent (RTA). In case PAN has not been allotted, he is required to furnish a declaration in Form 60. A copy of the Form 60 is available on websites of income tax authorities as well as PFC's website at www.pfcindia.com*

Registrar and Transfer Agent (R&TA) : Any further communications in connection with this application (quoting the application number) should be addressed to KFin Technologies Limited (Formerly Known as "Karvy Fintech Private Limited" and "KFin Technologies Private Limited"), Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddy, Telangana - 500 032. Ph: +91 40 67162222, Fax: +91 40 23431551. **Contact Person** : Mr. M Murali Krishna & Mr. R.Williams. **Tel:** +91 40 67162222. **Fax** : +91 40 23431551. **Email** : einward.ri@kft.com **Website** : www.kfintech.com

PFC Investors Service Cell : Power Finance Corporation Ltd. Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi – 110001.

Toll Free No. : 1800-11-5080, Tel. : +91 11 23456000, Fax.: +91 11 23412545, Email : bondsinvestorcell@pfcindia.com, 54ECinvestorcell@pfcindia.com, Website : www.pfcindia.com

For Allotment related queries: Tel.: +91 11 23456 290 / 297 / 257; Email: 54ECAllotment@pfcindia.com. For Servicing related queries: Email: bondsinvestorcell@pfcindia.com, 54ECinvestorcell@pfcindia.com.

Investor may please note that the deemed date of allotment of bonds shall be last day of the month in which the application/subscription money is credited to PFC Capital Gain Bod Collection Account. Tentative timelines for credit of bonds in investor's demat account / dispatch of physical bonds (as the case may be) are as follows:

- i. In case of application/subscription money credited in PFC's Collection Account between 1st to 15th day of a month, investor may check the allotment status at https://kosmic.kfintech.com/PFC/pfc_query_window.aspx on/after end of the month. The bonds will be credited in investor's demat account / dispatched (physical bonds), as the case may be, by 15th day of the subsequent month.
- ii. In case of application/subscription money credited in PFC's Collection Account between 16th to end of a month, investor may check the allotment status at https://kosmic.kfintech.com/PFC/pfc_query_window.aspx on/after 15th day of the subsequent month. The bonds will be credited in investor's demat account / dispatched (physical bonds), as the case may be, by end of the subsequent month.

INSTRUCTIONS FOR INVESTORS

- 1) Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**. A blank space must be left between two or more parts of the name.
- 2) Minimum investment - 2 Bonds of Rs. 10,000/- each and Maximum investment - 500 Bonds amounting to Rs. 50 lakhs in a financial year.
 - a) Investors are required to submit the duly filled in Application Form along with necessary enclosures at the designated branches of collecting banks- **HDFC Bank, IndusInd Bank, YES Bank, ICICI Bank, Kotak Mahindra Bank, Canara Bank and Union Bank of India**. Demand Draft or account payee Cheque should be drawn in favour of "PFC Capital Gain Bonds". UTR details in case of investment by RTGS/NEFT/E-Payment, must be mentioned in the relevant box in the application form.
 - b) For details of designated bank branches, please refer Information Memorandum (IM) or visit our website: www.pfcindia.com.
 - c) Applicant should mention his name, address and application number on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will **NOT** be accepted.
 - d) Investors are advised in their own interest to fill up complete details of their bank particulars along with a cancelled cheque. In absence of such information, the interest & redemption warrants shall be mailed at given address at applicant's sole risk.
 - e) A copy of the Information Memorandum for the bond issue containing all the details of the issue is available at PFC's website www.pfcindia.com
- 3) Application once submitted cannot be withdrawn and subscription amount will not be refunded.
- 4) The application should be submitted during banking hours at any of the Collection Branches of the banks to the bond issue as mentioned in the Information Memorandum for the bonds. Outstation Demand Draft should be made payable at any of the designated collection centres mentioned in Information Memorandum. Bank charges for such applications will be borne by applicants. PFC assumes no responsibility for any applications/ cheques / demand drafts lost in mail or late / short credit of Application Money.
- 5) In case the investor has applied for and not yet been allotted the PAN, then he is required to furnish a copy of the acknowledged Form 49A and on subsequent allotment of PAN, he should submit a copy of PAN to RTA. In case PAN has not been allotted he is required to furnish a declaration in Form 60.
- 6) In case of application under the Power of Attorney or by Limited Companies or other corporate bodies, a certified copy of the Power of Attorney or a copy of the approval of the relevant authority, as the case may be should be submitted along with the Application Form.
- 7) In case a partnership firm makes investments, the application is required to be made in the name of the partnership firm and the application form can be signed by any partner(s) authorised to do so in this behalf and affixing a rubber stamp of the firm.
- 8) The applications would be accepted as per the provisions of the IM of the issue & other applicable rules and regulations. Applicants are deemed to have read the IM and are supposed to be well versed with terms and conditions of the offer. PFC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. An application form that is not complete in all respects is liable to be rejected and would be returned by PFC to the applicant along with invested amount (if any) without any interest.
- 9) It is advisable that investor mentions his/her **mobile number, email ID** in the application form as well as keeps a photocopy of the set of application form.
- 10) **In case of Bonds allotted under Demat Mode, the demographic details will be picked up from the DP ID/ CLIENT ID, i.e Payment warrants would be prepared in favour of sole/ first applicant and issued as per the details identified by the Bondholder's Demat Account. Bank details mentioned in the application form would not be considered for making payment of interest and redemption of principal amount in case of bonds allotted in Demat Mode.**
- 11) **In case, where the investor applies for bonds under Physical Mode, all the Payment Warrants will be issued as per the details captured in the Register of Bondholders and any discrepancy arising due to wrong information furnished in the application form shall be at the applicant's sole risk. As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/ misplacement, such applicants are requested to mention the full particulars of their bank account, as specified in the Application Form and also attach a cancelled cheque of the account mentioned.**
- 12) **CERTAIN ISSUE HIGHLIGHTS :**
 - (i) Rate of interest on the bond shall be as applicable on the date of credit of application money in PFC's collection account. Change in interest rate, if any, for application money credited in PFC's collection account thereafter shall be published on websites of PFC as well as of Registrar and Transfer Agent.
 - (ii) Lock in period of 5 (five) years (No transfer/premature redemption is permitted). The Bonds will automatically redeem after expiry of five years.
 - (iii) The Bonds are AAA rated by CRISIL, ICRA and CARE.
- 13) Interest/Redemption shall be paid by way of warrant/NECS/RTGS/NEFT payable at par at all locations to the bondholders by the bank. Interest is payable annually on July 31st every year till date of redemption.
- 14) Tax will not be deducted at source for resident Indians as PFC has been exempted from deduction of TDS under section 193 (iib) of the Income Tax Act, 1961 (vide Ministry of Finance's notification no. 27/2018 dated 18th June 2018). However, TDS shall be deducted in case of NRI / Other eligible foreign investor. NRI / Other eligible foreign investor must mention the name of the Country in the box appearing against the status of NRI overleaf.
- 15) PFC reserves the right to revise the coupon rate for future allotments and/or close the issue by giving a notice on its website www.pfcindia.com. Further, it is clarified that coupon rate shall remain fixed during entire tenor of the allotted bonds.
- 16) For status of allotment/ servicing or any other details, please contact our RTA/ PFC Investors Services Cell.
- 17) PFC shall not be responsible for denial of benefit under Section 54EC of the Income Tax Act, 1961 to the investor and any consequences arising thereof.

