

**ACE- BHARAT DEFENCE**

Inception Date: 22-March-2021	No. of Stocks: 08	Benchmark: BSE Smallcap
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<p style="text-align: center;"><b>Dividend Yield</b></p> <table border="1"> <tr> <th>Entity</th> <th>Dividend Yield</th> </tr> <tr> <td>Portfolio</td> <td>3.20%</td> </tr> <tr> <td>Benchmark (BSE Smallcap)</td> <td>1.00%</td> </tr> </table>	Entity	Dividend Yield	Portfolio	3.20%	Benchmark (BSE Smallcap)	1.00%	<p style="text-align: center;"><b>Strategy Snapshot</b></p> <ol style="list-style-type: none"> <li>1. According to Stockholm International Peace Research Institute, with \$91 billion annually, India has the third largest defence budget in the World. Current domestic production is around INR 80,000 crores. The DPEPP 2020 plans to raise this to INR 175,000 crores and exports of INR 35,000 crores by 2025.</li> <li>2. The way to take exposure is via acurated portfolio of defence companies with strong technology moats, such as, torpedoes and missiles, aircraft carrier, fighter jets, submarines, electronic systems, etc.</li> <li>3. Portfolio can have significantly higher volatility as it is concentrated and restricted to limited sectors and industries.</li> </ol>
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Portfolio	3.20%						
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Performance (Model Portfolio) (as of June 30, 2021)	Last 1 Mo	Last 3 Mo	Last 6 Mo	Last 1 Yr	Since Inception
Portfolio	7.75%	12.60%	-	-	8.98%
Benchmark	6.93%	22.19%	-	-	22.37%

Performance up to 1 Year is absolute

Fundamental Parameters	Valuation Parameters																									
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