

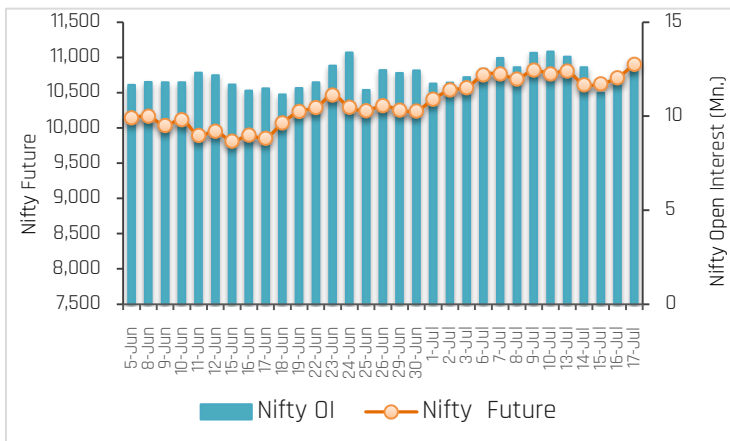
20-07-2020

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	10902	10768	1.24
NIFTY FUTURES	10905	10767	1.29
BANKNIFTY SPOT	21967	22398	-1.93
BANKNIFTY FUTURES	21971	22436	-2.07
NIFTY PCR	1.75	1.47	19.05
NIFTY PCR-VOL	0.89	0.82	8.54
NIFTY OI(In Mn)	12.48	13.43	-7.07
BANKNIFTY OI(In Mn)	1.64	1.76	-6.82
INDIA VIX	24.16	24.94	-3.13
NIFTY BASIS POINTS	3.35	-1.40	4.75 Points

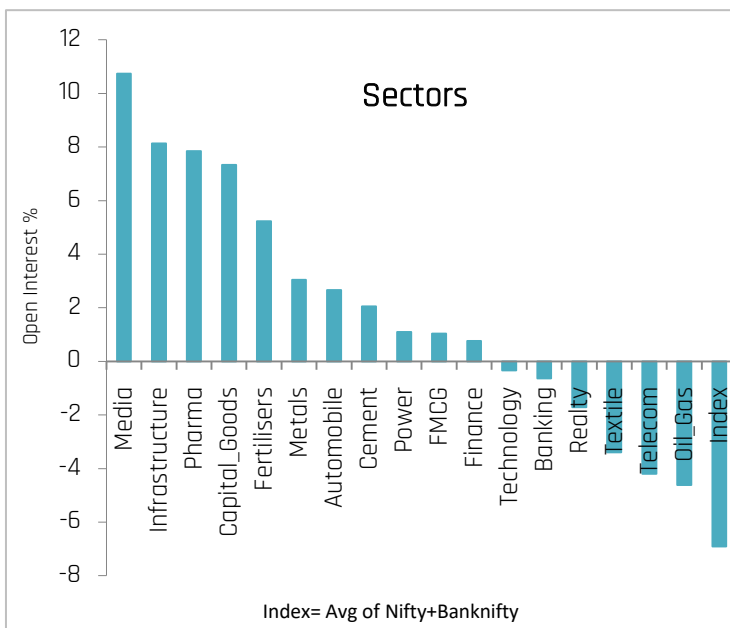
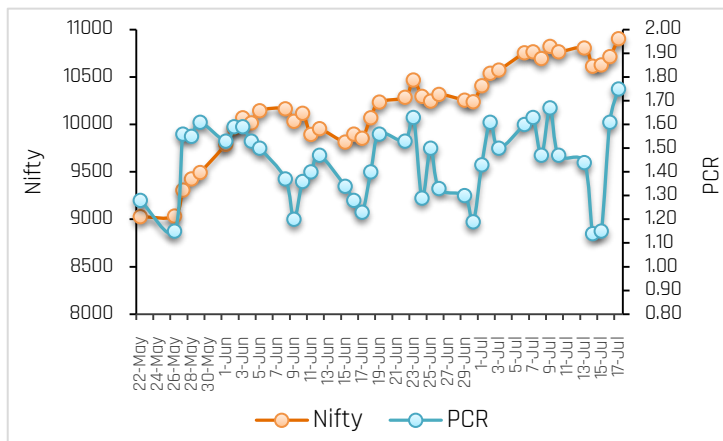
Index Outlook

Last week, Domestic market continue gains for the fifth straight week, supported by positive global cues, better-than-expected corporate earnings, progress in Covid-19 vaccine, and expectation of recovery in economic activity. Finally, the Nifty futures settled above the psychological level of 10900 at 10905, up 1.29% (WoW) with unwinding in open interest of 7.07% (WoW) indicating neutral to positive bias for short term. The India VIX cool off by 3.13% and closed at 24.16% during the week, which indicating low volatility going ahead. Nifty Put call ratio currently stands at 1.75, up 19.05% (WoW). Technically, the index has taken the support of its 50 WEMA and saw a strong up move. On the back of that index closed above its 200-days SMA (10870). However, on a weekly scale index has formed a hanging man candlestick pattern. A hanging man is a bearish reversal candlestick pattern, which needs confirmation. For the short term, 11000 and 11200 will act as resistance, whereas 10800 and 10500 will act as support points. Traders should remain careful on the higher side. Going forward, rise in corona-virus infections and development in vaccine, progress of monsoon, and Rupee movement against the Dollar, Fiis flow, quarterly results, global cues, macroeconomic data, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty FutVsPcr



Sectoral Activity

- Last week, **Media, Infrastructure, Pharma, Capital Goods, and Fertilisers**, stocks saw Open Interest addition. Top names included **ZEEL, PVR, GMRINFRA, GLENMARK, CADILAH, VOLTAS, BHEL, and UPL**.
- Textile, Telecom and Realty**, sector saw Open Interest unwinding on the back of profit booking in the stocks, while short covering seen in **Oil&Gas** Sector.
- In the **Banking** space, **IDFCFIRSTB, RBLBANK, BANKBARODA, ICICIBANK** and **FEDERALBNK** saw short build-up while long unwinding seen in **PNB, SBIN, BANDHANBNK, and INDUSINDBK**.
- This week, some buying can be seen in **TORNTPHARM, NESTLEIND, UPL, APOLLOHOSP, and MGL**, while selling pressure can be seen in **ZEEL, and APOLLOTYRE**.
- From sector space, **Banking, Infrastructure, Capital Goods, Fertilisers, Realty, and Automobile**, stocks are likely to remain in focus in the forthcoming week.

20-07-2020

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
CADILAHG	378.70	38%	6%
CONCOR	450.55	33%	5%
RAMCOCEM	661.65	18%	3%
WIPRO	261.80	12%	17%

Long Unwinding			
Symbol	Price	OI Change	Price Change
EQUITAS	55.30	-29%	-7%
IDEA	8.85	-24%	-10%
CENTURYTEX	303.70	-19%	-4%
PNB	33.45	-17%	-5%

Short Build-up			
Symbol	Price	OI Change	Price Change
BHEL	38.50	30%	-8%
APOLLOTYRE	110.10	26%	-3%
ZEEL	158.00	16%	-7%
IBULHSGFIN	222.30	15%	-6%

Short covering			
Symbol	Price	OI Change	Price Change
MGL	997.80	-27%	2%
TECHM	596.35	-18%	6%
JUBLFOOD	1,759.05	-12%	8%
DRREDDY	4,134.00	-9%	6%

Weekly Recommendation

APOLLOHOSP (1502.80) -The stock has seen Open Interest addition of 5.24% along with positive price action indicating long buildup. The stock can be bought in the range of 1480-1490 with a stop loss of 1450 on closing basis for a target of 1550-1560

Target: 1560 Stop Loss: 1445

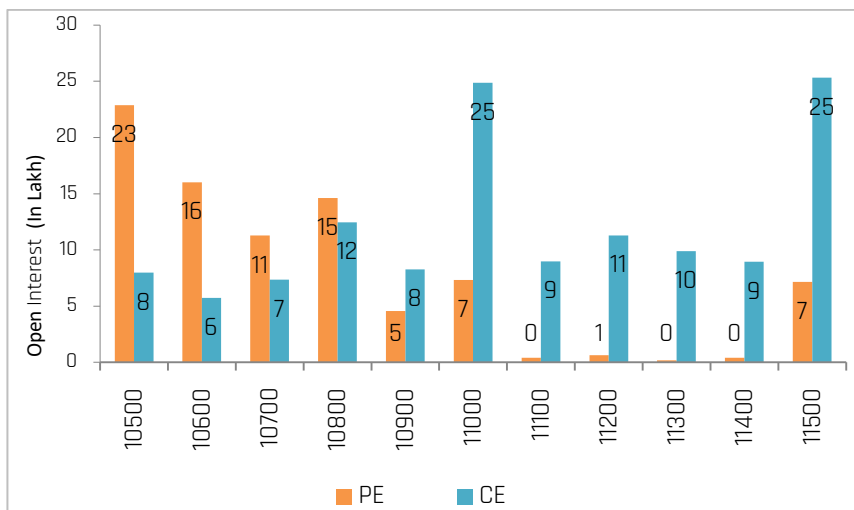
TORNTPHARM (2403.35) -The stock has seen Open Interest addition of 10.86% along with positive price action indicating long build-up. The stock can be bought in the range of 2380-2390 with a stop loss of 2340 on closing basis for a target of 2450-2470.

Target: 2470 Stop Loss :2340

APOLLOTYRE (110.10) - The stock has seen Open Interest addition of 26.04% along with negative price action indicating short build-up. The stock can be sold in the range of 111-112 with a stop loss of 115 on closing basis for a target of 105-103.

Target: 103 Stop Loss: 115

Nifty Options Snapshot



From the OI Concentration (30-July Series), addition of open interest on the call options front exists at the strike prices of 11000 and 11500 (with nearly 24.87 lacs and 25.31 lacs shares outstanding). This indicates that 11000 level would act as the resistance zone on the upside. On the Put options front, addition of open interest is at the strike prices of 10600 and 10500 (with nearly 16.01 lacs and 22.87 lacs shares outstanding respectively), indicating 10500 stronger support zone on the downside.

Weekly Derivatives Synopsis

20-07-2020

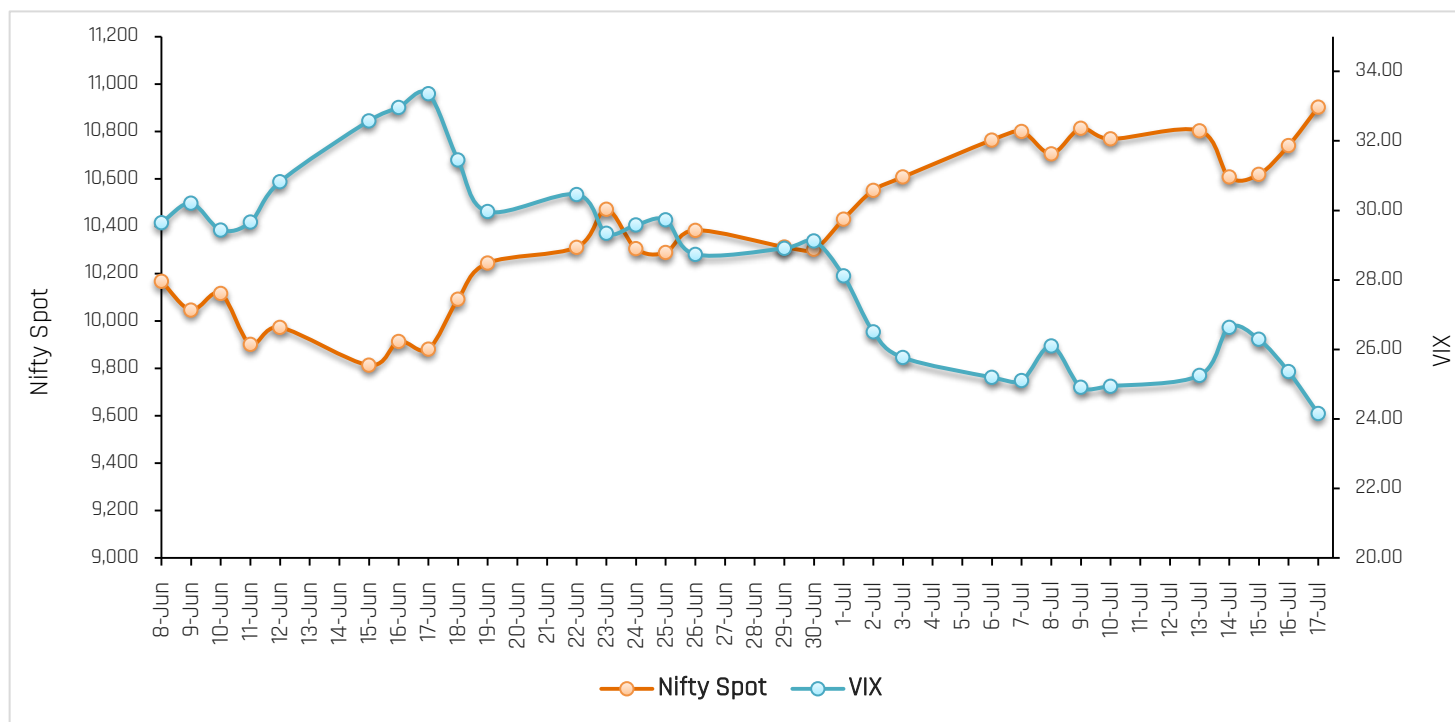
FII Stats (5 Days Trend)

(Rs. Cr.)	17-Jul	16-Jul	15-Jul	14-Jul	13-Jul
INDEX FUTURES	652	-644	1590	-1645	-498
INDEX OPTIONS	567	3968	-212	56	335
STOCK FUTURES	294	715	139	-1418	-830
STOCK OPTIONS	-36	-41	-117	-177	-171

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
10-Jul	1.34	1.34	1.54	2.10
13-Jul	1.18	1.25	1.57	2.08
14-Jul	0.82	1.17	1.62	2.02
15-Jul	1.14	1.20	1.51	2.03
16-Jul	0.97	1.48	1.60	2.09
17-Jul	1.13	1.48	1.49	2.09

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 23.00 and resistance stands at 30.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	22
Declines	22
Unchanged	06

ACMIIL Retail Research Products

Informational Products	Recommendation Products
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Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
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Preview	Master trades High & Medium Risk
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Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
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For More Information on Retail Research Products please visit
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