

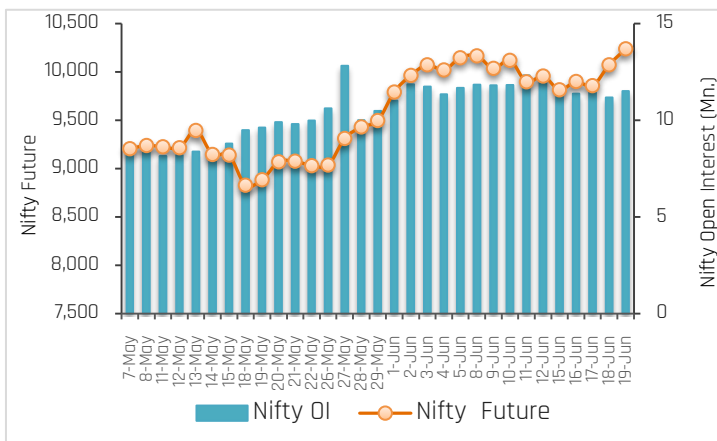
22-06-2020

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	10244	9973	2.72
NIFTY FUTURES	10236	9955	2.81
BANKNIFTY SPOT	21338	20655	3.31
BANKNIFTY FUTURES	21309	20625	3.32
NIFTY PCR	1.55	1.47	6.12
NIFTY PCR-VOL	0.82	0.93	-11.83
NIFTY OI(In Mn)	11.50	12.19	-5.66
BANKNIFTY OI(In Mn)	2.03	1.96	3.57
INDIA VIX	29.97	30.82	-2.76
NIFTY BASIS POINTS	-8.85	-17.55	8.70 Points

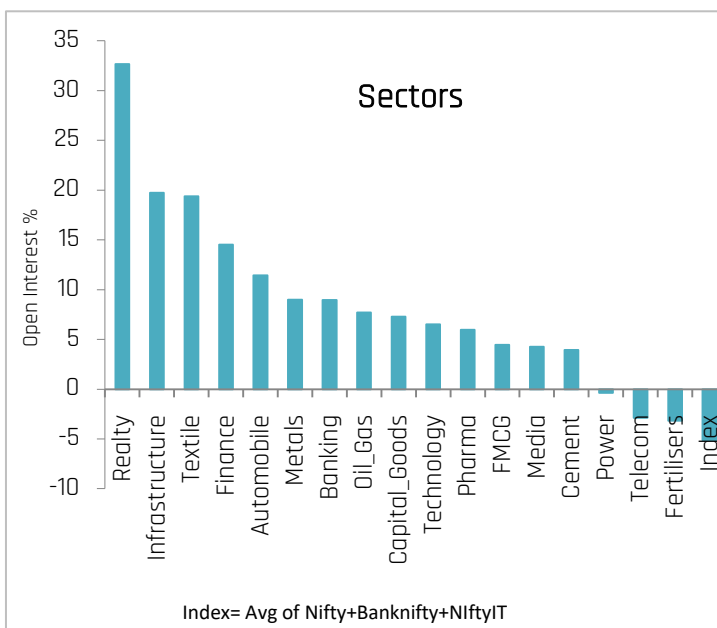
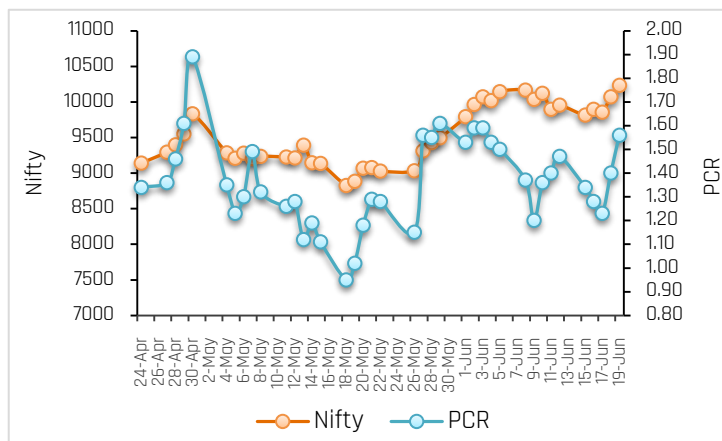
Index Outlook

Last week, Domestic market ended with strong gains, supported by positive global cues and rally in index heavyweight stock (RIL). The benchmark indices ignored the India-China tensions and continue rising Covid-19 cases. Finally, the Nifty futures settled above the psychological 10,000 mark at 10236, up 2.81% (WoW) with unwinding in open interest of 5.66% (WoW) indicating short covering for short term. The India VIX cool off by 2.76% and closed at 29.97% during the week, which indicating low volatility going ahead. Nifty Put call ratio currently stands at 1.55, up 6.12% (WoW). Technically, the index has witnessed a strong bounce from lower levels and with help of this bounce index has crossed the hurdle of 100 DSMA which is currently placed close to 10094 levels. Index on the weekly scale has formed closing white body Marubuzo candlestick pattern with lower shadow suggesting strength. The recent swing high of Index is placed close to 10328, which will act as a hurdle for the short term. If the index sustains above 10330 than 10450-10500 can be possible. On the downside, 10100 and 9800 will act as support points. On the upside 10330 and 10500 will act as resistance. Traders should remain careful on the higher side. Going forward, rise in corona-virus infections, monsoon update, Rupee movement against the Dollar, border tension between India-China, Fiis flow, Q4FY20 earnings, global cues, F&O expiry, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty FutVsPcr



Sectoral Activity

- Last week, **Realty, Infrastructure, Textile, Finance, and Automobile**, stocks saw Open Interest addition. Top names included **GODREJPROP, DLF, GMRINFRA, NCC, PAGEIND, CENTURYTEX, MUTHOOTFIN, EQUITAS, HEROMOTOCO** and **BALKRISIND**.
- Fertilisers**, sector saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **CANBK, BANKBARODA, AXISBANK, FEDERALBNK, HDFCBANK, and BANDHANBNK** saw long build-up while short build-up seen in **INDUSINDBK**.
- This week, some buying can be seen in **GODREJPROP, CENTURYTEX, GLENMARK, UBL, and SBIN**, while selling pressure can be seen in **HEROMOTOCO, AMBUJACEM** and **INDUSINDBK**.
- From sector space, **Banking, Fertilisers, Realty, Finance, Infrastructure, and Telecom**, stocks are likely to remain in focus in the forthcoming week.

22-06-2020

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
MUTHOOTFIN	1,180.75	97%	20%
GODREJPROP	890.50	46%	6%
EQUITAS	53.00	35%	8%
MANAPPURAM	151.85	32%	4%

Long Unwinding			
Symbol	Price	OI Change	Price Change
IDEA	9.10	-31%	-11%
JUBLFOOD	1,689.85	-14%	-3%
NMDC	82.60	-8%	-6%
JUSTDIAL	362.35	-6%	-7%

Short Build-up			
Symbol	Price	OI Change	Price Change
IGL	447.95	34%	-7%
PAGEIND	18,085.75	34%	-2%
NATIONALUM	30.85	33%	-2%
INFRATEL	219.15	26%	-2%

Short covering			
Symbol	Price	OI Change	Price Change
SBILIFE	776.95	-12%	3%
BHARATFORG	376.15	-8%	8%
SBIN	184.90	-8%	3%
CHOLAFIN	194.20	-6%	21%

Weekly Recommendation

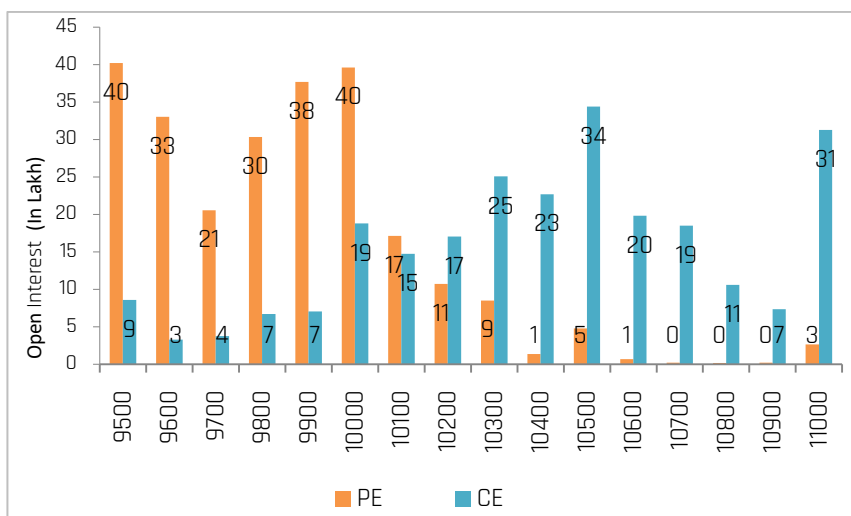
UBL (1022.40) -The stock has seen Open Interest unwinding of 24.53% along with positive price action indicating short covering. The stock can be bought in the range of 1000-1005 with a stop loss of 970 on closing basis for a target of 1060

Target: 1060 Stop Loss: 970

AMBUJACEM (191.35) - The stock has seen Open Interest addition of 8.94% along with negative price action indicating short build-up. The stock can be sold in the range of 193-194 with a stop loss of 202 on closing basis for a target of 175.

Target: 175 Stop Loss: 202

Nifty Options Snapshot



From the OI Concentration (25-June Series), addition of open interest on the call options front exists at the strike prices of 10500 and 11000 (with nearly 34.42 lacs and 31.30 lacs shares outstanding). This indicates that 10500 level would act as the resistance zone on the upside. On the Put options front, addition of open interest is at the strike prices of 10000 and 9500 (with nearly 39.62 lacs and 40.20 lacs shares outstanding respectively), indicating 9000 stronger support zone on the downside.

Weekly Derivatives Synopsis

22-06-2020

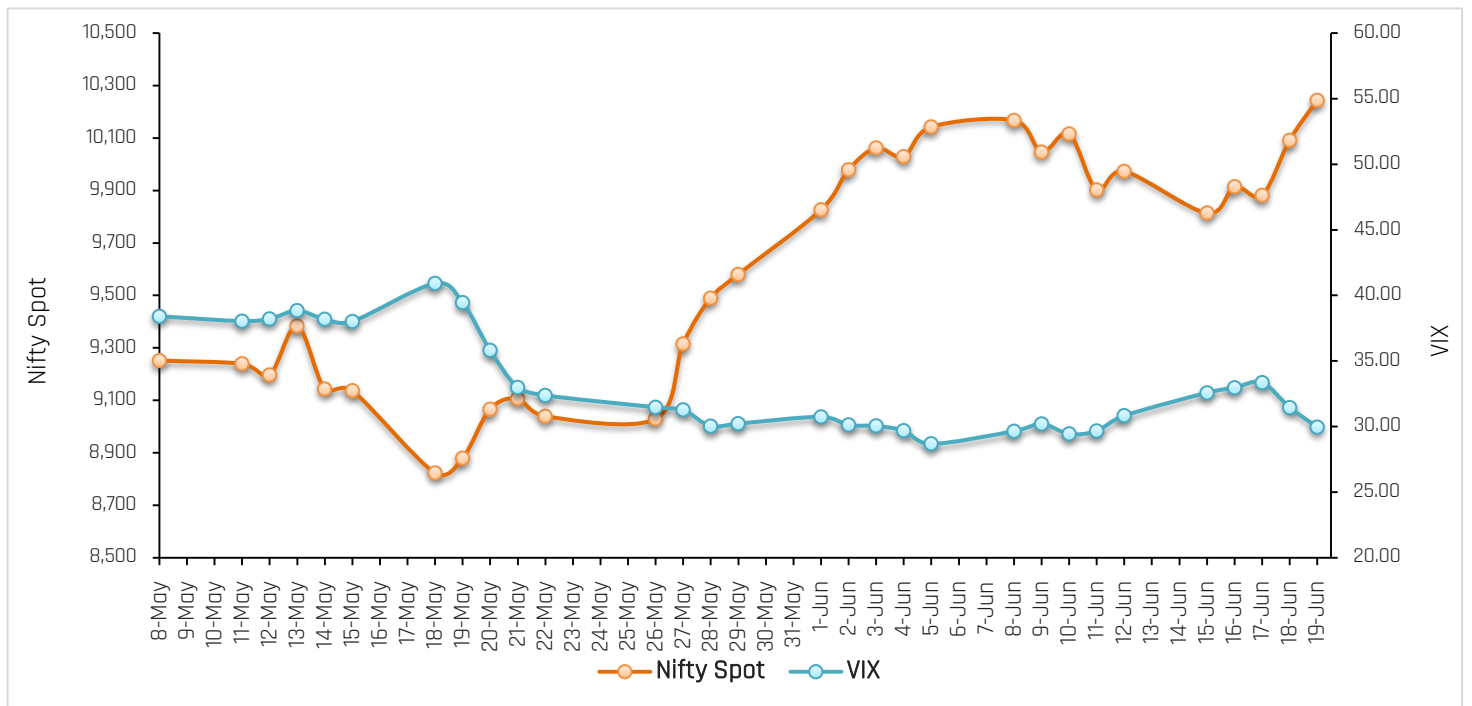
FII Stats (5 Days Trend)

(Rs. Cr.)	19-Jun	18-Jun	17-Jun	16-Jun	15-Jun
INDEX FUTURES	511	172	266	114	-355
INDEX OPTIONS	595	737	-919	31	250
STOCK FUTURES	1161	1230	553	369	-2027
STOCK OPTIONS	81	48	30	-37	-67

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
12-Jun	0.96	1.36	1.39	2.28
15-Jun	0.88	1.30	1.44	2.13
16-Jun	0.92	1.29	1.42	2.13
17-Jun	0.99	1.20	1.36	2.13
18-Jun	1.07	1.32	1.32	2.18
19-Jun	1.27	1.29	1.32	2.20

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 25.00 and resistance stands at 35.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	29
Declines	15
Unchanged	06

ACMIIL Retail Research Products

Informational Products	Recommendation Products
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Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
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RBI Monetary Policy	Equity SIP
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
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For More Information on Retail Research Products please visit
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