

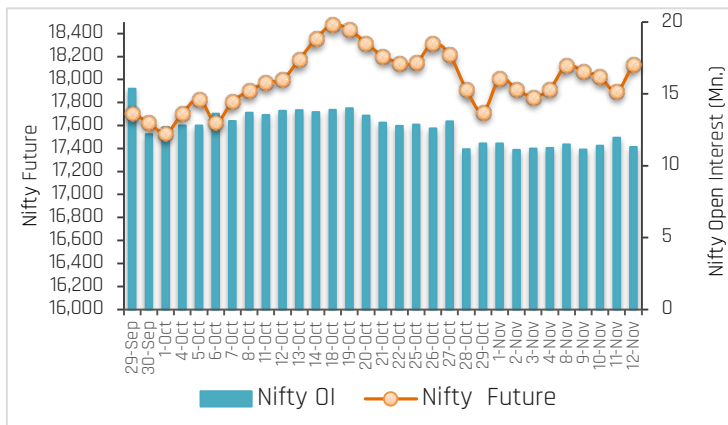
15 November 2021

PARTICULARS	Last Closing	Previous Week	% Change
<b>NIFTY SPOT</b>	18103	17917	1.04
<b>NIFTY FUTURES</b>	18133	17917	1.21
<b>BANKNIFTY SPOT</b>	38733	39574	-2.12
<b>BANKNIFTY FUTURES</b>	38871	39633	-1.92
<b>NIFTY PCR</b>	1.16	1.08	7.41
<b>NIFTY PCR-VOL</b>	0.88	0.82	7.32
<b>NIFTY OI(In Mn)</b>	11.31	11.23	0.71
<b>BANKNIFTY OI(In Mn)</b>	2.11	2.23	-5.38
<b>INDIA VIX</b>	15.22	15.75	-3.37
<b>NIFTY BASIS POINTS</b>	30.70	-0.10	30.80 Points

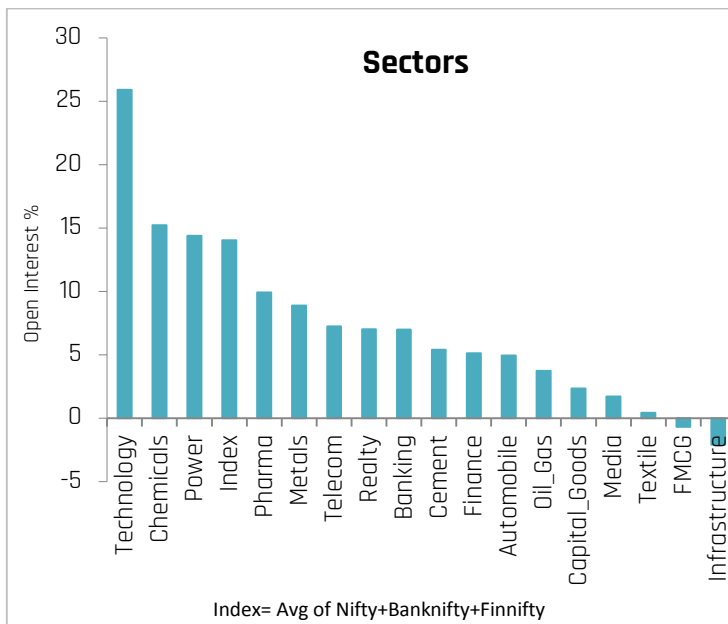
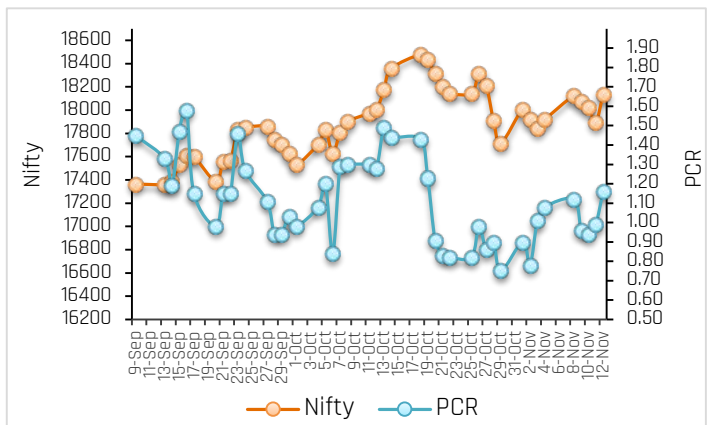
## Index Outlook

Last week, the domestic benchmark index ended with the decent gain after roller coaster ride, as bulls managed to hold higher for the second consecutive week. Positive trend in global markets boosted sentiment. Finally, the Nifty Future settled above the psychological 18,000 level at 18133 up by 1.21% (WoW) with an addition in open interest of 0.71% (WoW) indicating neutral bias for short term. During the week, India VIX cool off by 3.37% and closed at 15.22%, indicating low volatility ahead. Another derivatives indicator, Nifty Put-Call ratio currently stands at 1.16, up 7.44% (WoW). Technically, the index has been consolidating in the 17840-18110 band over the last week. Currently, the index is placed close to the upper resistance band of this consolidation. If the index closes above 18110 levels, then it may test the levels 18350-18500. On the other hand, if the index remains below 18110 levels then the index may test the lower band of the short-term consolidation. 50 DSMA is placed close to 17775, which will act as medium-term support. As long as the index holds above it uptrend will be intact. Going forward, Covid-19 cases, progress of the vaccine drive, Q2FY22 earnings, Macro economy data, Rupee movement against the Dollar, bond yields movement, Fii's flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut Vs Pcr



## Sectoral Activity

- Last week, **Technology, Chemicals, Power, Pharma** and **Metals** sectors saw Open Interest addition. Top names included **FSL, BSOFT, ATUL, CHAMBLFERT, NTPC, POWERGRID, LAURUSLABS, IPCALAB, NATIONALUM,** and **TATASTEEL.**
- Infrastructure,** and **FMCG** sectors saw open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **INDUSINDBK, HDFCBANK, FEDERALBNK, AXISBANK** and **CUB** saw short build up, while short covering seen in **BANDHANBNK,** and **CANBK.**
- This week, some buying can be seen in **SIEMENS, BRITANNIA, BSOFT, HDFC, DALBHARAT, ICICIPRULI** and **CONCOR** while selling pressure can be seen in **BALKRISIND,** and **TORNTPHARM.**
- From sector space, **Technology, Cement, Banking, Automobile, and Metals,** stocks are likely to remain in focus in the forthcoming week.

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## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
BSOFT	427.60	163%	4%
JKCEMENT	3,689.55	74%	5%
WHIRLPOOL	2,284.95	66%	8%
IPCALAB	2,166.30	45%	4%

Long Unwinding			
Symbol	Price	OI Change	Price Change
DABUR	602.80	-12%	-1%
CROMPTON	467.35	-10%	-2%
SBIN	513.25	-7%	-3%
ASIANPAINT	3,134.30	-7%	-1%

Short Build-up			
Symbol	Price	OI Change	Price Change
FSL	178.15	185%	-12%
LAURUSLABS	453.60	76%	-9%
SBICARD	1,088.55	51%	-3%
INDUSINDBK	1,039.25	50%	-13%

Short covering			
Symbol	Price	OI Change	Price Change
TITAN	2,541.55	-22%	4%
VOLTAS	1,266.25	-19%	4%
ADANIENT	1,712.15	-16%	15%
APOLLOHOSP	4,674.15	-15%	5%

## Weekly Recommendation

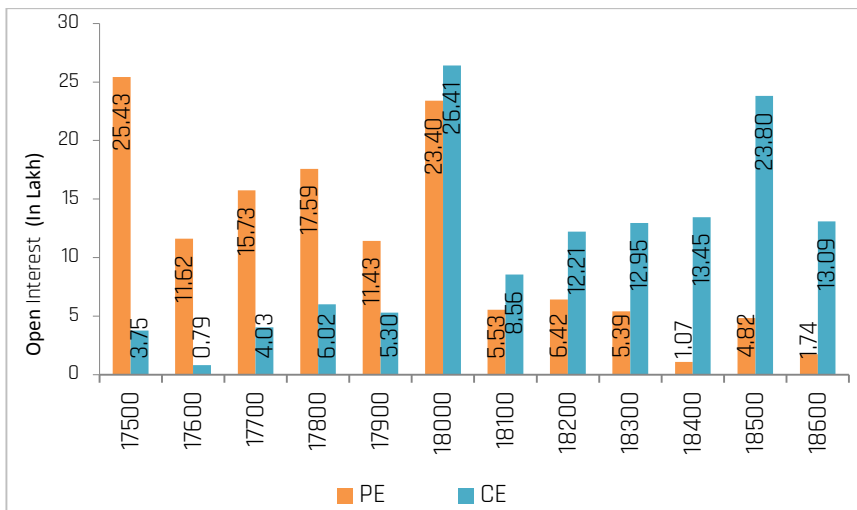
**SIEMENS (2394.45)** - The stock has seen open Interest addition of 2.68% along with positive price action indicating long buildup. The stock can be bought in the range of 2390-2400 with a stop loss of 2340 on closing basis for a target of 2460-2520.

**Target: 2520 Stop Loss: 2340**

**CONCOR (690.10)** - The stock has seen open Interest unwinding of 3.92% along with positive price action indicating short covering. The stock can be bought in the range of 685-688 with a stop loss of 670 on closing basis for a target of 705-715.

**Target: 715 Stop Loss: 670**

## Nifty Options Snapshot



From the OI Concentration (25-Nov Series), Maximum addition of open interest on the call options front exists at the strike prices of 18000, 18400 and 18500 (with nearly 26.41 lacs, 13.45 lacs, and 23.80 lacs shares outstanding respectively). This indicates that 18400 and 18500 levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 18000, 17800 and 17500 (with nearly 23.40 lacs, 17.59 lacs, and 25.43 lacs shares outstanding respectively), indicating that 17500 levels would act as the stronger support zone on the downside.

# Weekly Derivatives Synopsis

15 November 2021

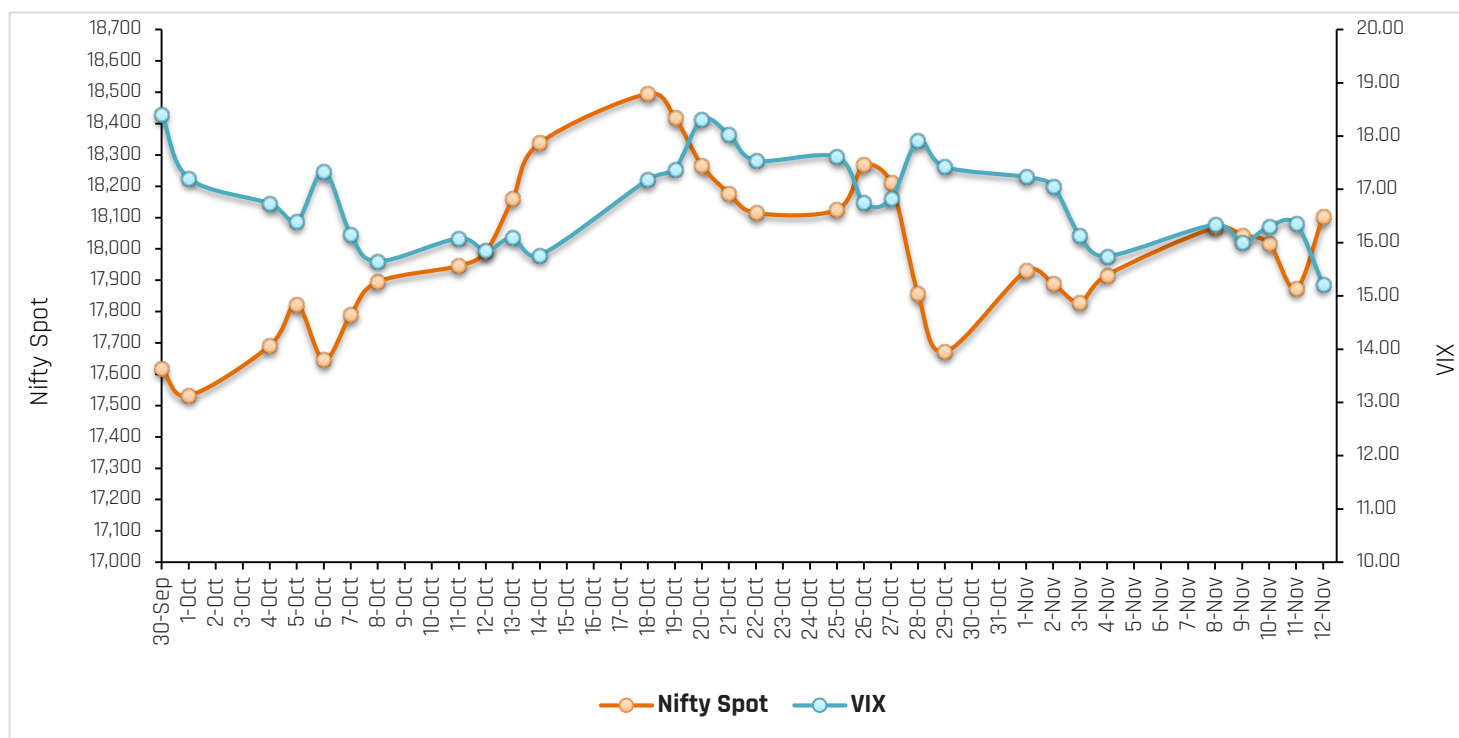
## FII Stats (5 Days Trend)

(Rs. Cr.)	12-Nov	11-Nov	10-Nov	09-Nov	08-Nov
<b>INDEX FUTURES</b>	2103.06	193.08	-512.1	-2621.55	2322.43
<b>INDEX OPTIONS</b>	3302.10	2091.37	-241.81	2391.36	4670.22
<b>STOCK FUTURES</b>	880.87	-741.74	-1221.26	-848.74	-1310.32
<b>STOCK OPTIONS</b>	-111.64	-300.94	-104.55	-149.81	163.76

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
<b>4-Nov</b>	1.11	1.25	2.00	0.94
<b>8-Nov</b>	1.51	1.28	1.90	0.92
<b>9-Nov</b>	1.06	1.22	2.17	0.91
<b>10-Nov</b>	0.98	1.16	2.09	0.90
<b>11-Nov</b>	1.01	1.20	2.47	0.89
<b>12-Nov</b>	1.34	1.32	1.99	0.90

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 14.00 and resistance stands at 18.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	30
Declines	16
Unchanged	04

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