

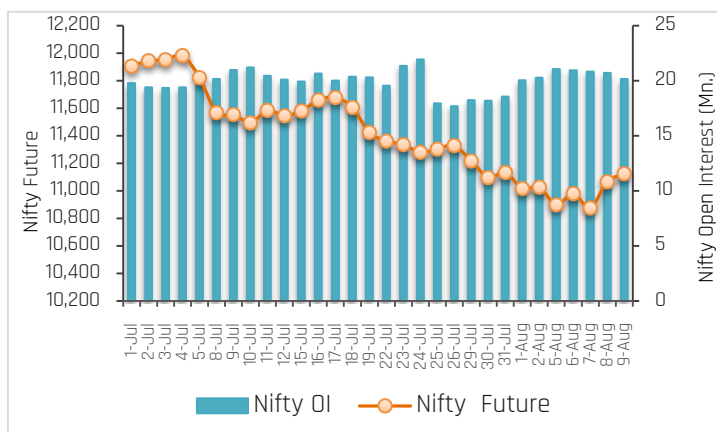
12-08-2019

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11110	10997	1.02
NIFTY FUTURES	11123	11024	0.90
BANKNIFTY SPOT	28432	28205	0.80
BANKNIFTY FUTURES	28474	28327	0.52
NIFTY PCR	1.23	1.18	4.24
NIFTY PCR-VOL	0.86	0.80	7.50
NIFTY OI (In Mn)	20.1	20.2	-0.50
BANKNIFTY OI (In Mn)	1.65	1.79	-7.82
INDIA VIX	15.84	15.18	4.35
NIFTY HV	16.79	14.92	12.53
Nifty Basis Points	13.30	26.70	-50.19

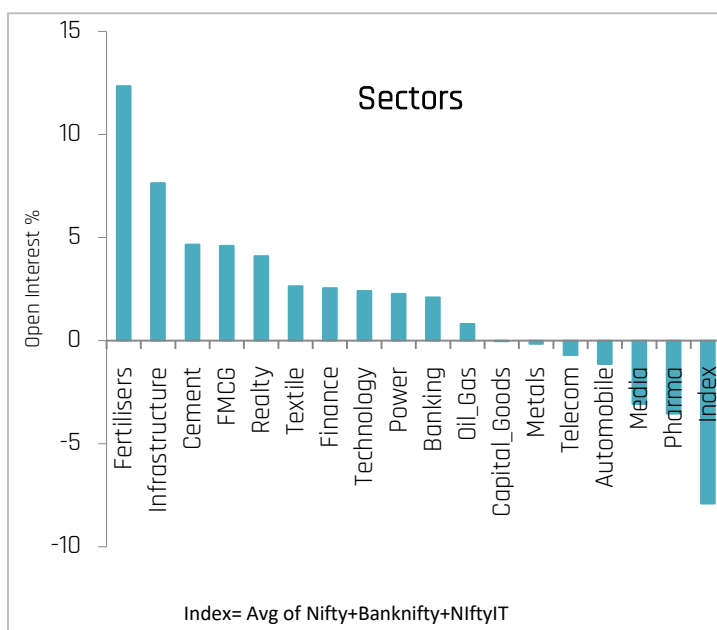
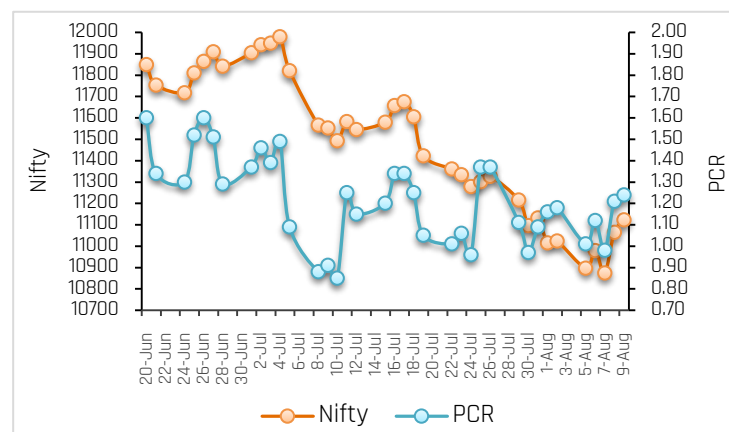
Index Outlook

Derivatives: Last week, the Indian markets began with weakness due to FIIL outflow, lower growth forecast by RBI, and global uncertainty, but smart recovery was seen in the mid of week on hopes that the government will roll-back the tax surcharge on foreign portfolio investors (FPIs). Finally, Nifty Futures settled above 11100, up 0.90% (WoW) with unwinding in OI of 0.50% (WoW) indicating short covering. The India VIX closed at 15.84%, up by 4.35% during the week indicating volatility would continue. Nifty Put call ratio currently stands at 1.23, up 4.24% (WoW). Technically, the index has taken support of 100 WEMA and saw strong recovery and tested its 200 DSMA (11160), but could not sustain above it. Thus, if the index holds above 11160, we can witness a further up-move until 11300-11500 levels for the short term. On the lower side, 11000 will act as the psychological support base followed by 10800, which will act as key support point for the short term. On higher side, 11300 and 11500 will act as resistance points. Going forward, the last leg of Q1FY20 earnings, macroeconomic data, progress of monsoon, global geopolitical developments, movement of Rupee against the Dollar, FIIs flow, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. Vs. Pcr



Sectoral Activity

- Last week, **Fertilisers, Infrastructure, Cement, FMCG, Textile, and Finance** stocks saw Open Interest addition. Top names included **TATACHEM, UPL, ENGINEERSIN, NBCC, RAMCOCEM, ULTRACEMCO, BERGEPAIN, UBL, PAGEIND, SRF, DHFL, and ICICIPRULI.**
- Pharma, Media, and Automobile** sector saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **YESBANK, SBIN, BANKBARODA, AXISBANK, and RBLBANK** saw short build-up while short covering was seen in **KOTAKBANK, ICICIBANK, UNIONBANK and HDFCBANK.**
- This week, some buying can be seen in **KOTAKBANK, MARICO, TATACHEM, APOLLOHOSP, and ICICIBANK** while selling pressure can be seen in **TORNTPOWER and BANKBARODA.**
- From sector space, **Fertilisers, Cement, Pharma, FMCG, Banking, and Automobile** stocks are likely to remain in focus in the forthcoming week.

12-08-2019

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
BERGEPAIN	360.6	49%	8%
BALKRISIND	772.9	32%	9%
UJJIVAN	290.1	19%	4%
SRF	2,903.4	15%	10%

Long Unwinding			
Symbol	Price	OI Change	Price Change
AMARAJABAT	630.2	-17%	-4%
EQUITAS	108.9	-12%	-5%
CIPLA	485.4	-10%	-6%
ARVIND	54.4	-9%	-4%

Short Build-up			
Symbol	Price	OI Change	Price Change
TORNTPOWER	289.9	33%	-4%
CONCOR	477.7	32%	-4%
NBCC	34.7	30%	-19%
YESBANK	81.9	27%	-7%

Short covering			
Symbol	Price	OI Change	Price Change
MANAPPURAM	123.2	-22%	9%
APOLLLOTYRE	161.9	-19%	8%
MRF	56,815.4	-15%	5%
COALINDIA	208.4	-14%	5%

Weekly Recommendation

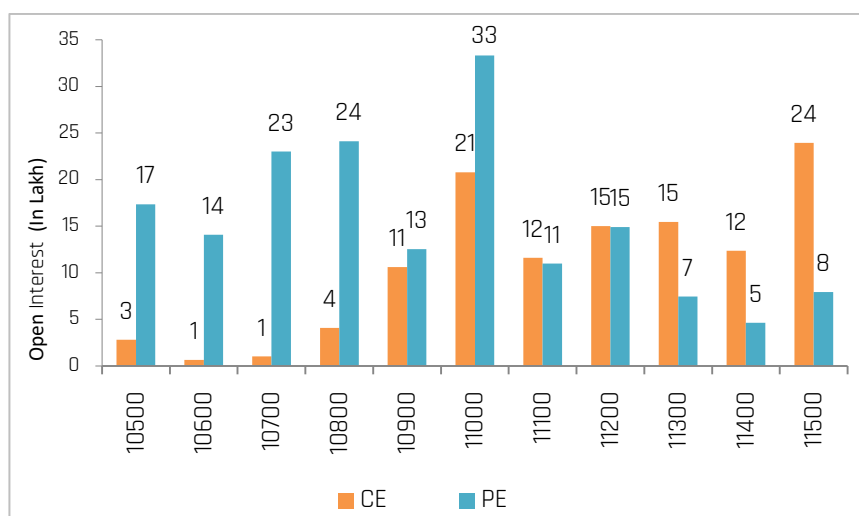
MARICO (393.30) - The stock has seen Open Interest addition of 11.24% along with positive price action indicating long build-up. The stock can be bought in the range of 390-391 with a stop loss of 385 on closing basis for a target of 400-405.

Target: 405 Stop Loss: 385

TORNTPOWER (289.90) - The stock has seen Open Interest addition of 33.08% along with negative price action indicating short build-up. The stock can be sold in the range of 291-293 with a stop loss of 297 on closing basis for a target of 280.

Target: 280 Stop Loss: 297

Nifty Options Snapshot



From the OI Concentration (29-Aug Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11300 and 11500 (with nearly 15.45 lacs and 23.95 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11000 and 10800 (with nearly 33.31 lacs and 24.12 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

12-08-2019

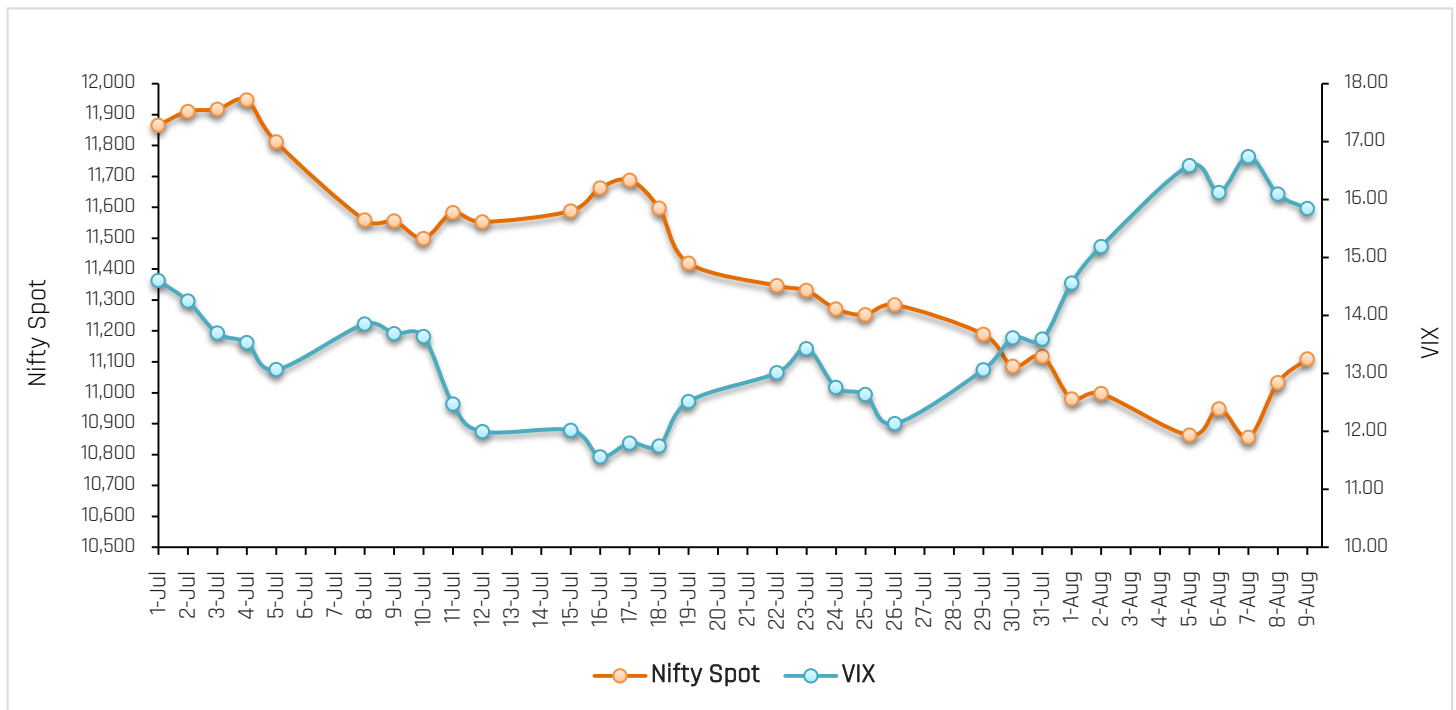
FII Stats (5 Days Trend)

(Rs. Cr.)	09-Aug	08-Aug	07-Aug	05-Aug	04-Aug
INDEX FUTURES	-271	270	-981	-541	-1155
INDEX OPTIONS	1197	3714	986	850	608
STOCK FUTURES	47	353	609	689	1222
STOCK OPTIONS	42	-49	-4	58	-92

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
2-Aug	0.37	2.01	2.58	1.56
5-Aug	0.38	1.85	2.55	1.58
6-Aug	0.36	1.86	2.52	1.61
7-Aug	0.33	2.00	2.70	1.62
8-Aug	0.34	2.27	2.61	1.63
9-Aug	0.34	2.50	2.45	1.58

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 13.50 and resistance stands at 17.50.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	22
Declines	21
Unchanged	07

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