

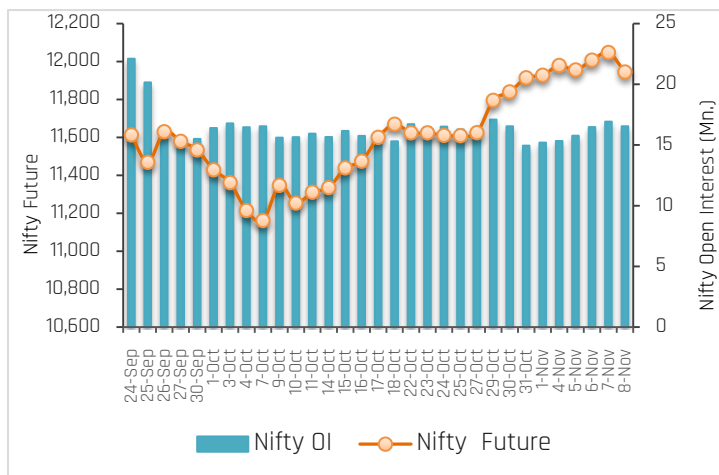
11-11-2019

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11908	11891	0.15
NIFTY FUTURES	11945	11928	0.14
BANKNIFTY SPOT	30749	30331	1.38
BANKNIFTY FUTURES	30759	30374	1.27
NIFTY PCR	1.26	1.41	-10.64
NIFTY PCR-VOL	0.89	1.03	-13.59
NIFTY OI(In Mn)	16.5	15.1	9.27
BANKNIFTY OI(In Mn)	1.73	0.98	76.53
INDIA VIX	15.85	15.73	0.76
NIFTY HV	16.95	18.87	-10.17
Nifty Basis Points	37.20	37.65	-1.20

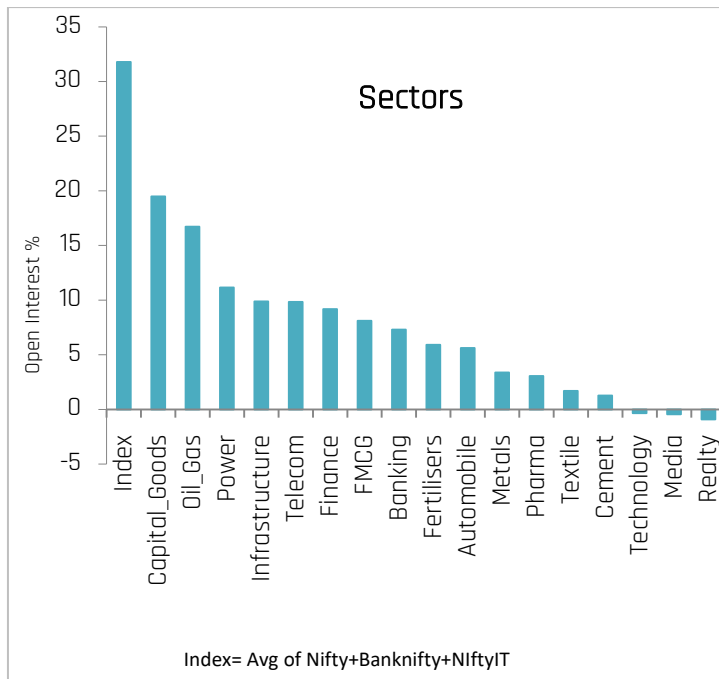
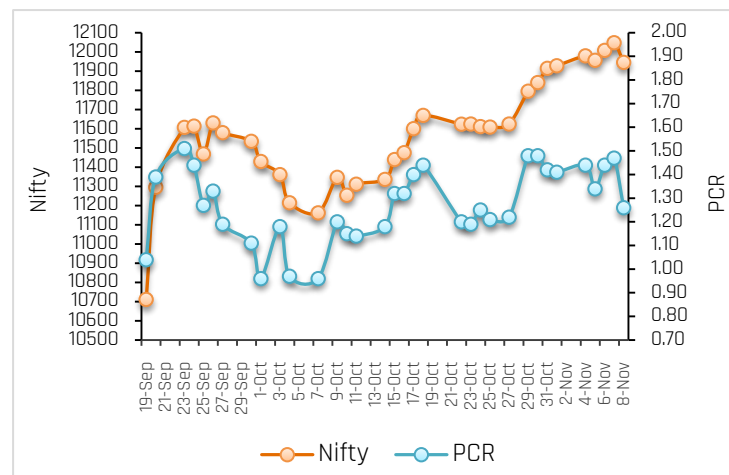
Index Outlook

Last week, the Indian Stock markets remained volatile and ended with small gains due to corporate earnings and signs of progress in US-China trade relations. The sentiment was affected on Friday after Moody's cut India's credit ratings outlook to negative from stable. Finally, Nifty Futures settled below the psychological 12,000 mark at 11945, up 0.14% (WoW) with addition in OI of 9.27% (WoW) indicating uncertainty for the short term. The India VIX closed at 15.73%, up 0.76% during the week, and is expected to remain volatile. Nifty Put call ratio currently stands at 1.26, down 10.64% (WoW). Technically, last week, the index has seen consolidation in a narrow range after a strong rally. The index is facing strong resistance around 12000-12050. Sustaining above 12050 will lead to the next round of up-move. On the lower side, a recent breakout point of 11700 will act as the primary support and followed by 11500. On the higher side, 12050 will act as the major hurdle followed by 12300. Going forward, macroeconomic data, trend in global markets, Q2FY20 earnings global cues, the movement of Rupee against the Dollar, foreign portfolio investors (FPIs) flow, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. vs. Pcr



Sectoral Activity

- Last week, **Capital Goods, Oil & Gas, Power, Infrastructure, Telecom, and Finance** stocks saw Open Interest addition. Top names included **VOLTAS, BEL, MGL, IGL, TATAPOWER, CESC, NCC, NBCC, INFRATEL, IDEA, MFSL, and CHOLAFIN.**
- Realty** sector saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **YESBANK, KOTAKBANK, RBLBANK, HDFCBANK, and ICICIBANK** saw long build-up while short build-up was seen in **CANBK, BANKBARODA, AXISBANK FEDERALBNK, PNB, and UNIONBANK.**
- This week, some buying can be seen in **KOTAKBANK, ICICIPRULI, HDFCBANK, COLPAL, and JUBLFOOD** while selling pressure can be seen in **ONGC and UPL.**
- From sector space, **Banking, Capital Goods, FMCG, Technology, Cement, and Metals** stocks are likely to remain in focus in the forthcoming week.

11-11-2019

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
IGL	418.50	80%	6%
MFSL	481.15	70%	19%
COLPAL	1,576.75	55%	3%
INFRATEL	217.20	33%	7%

Long Unwinding			
Symbol	Price	OI Change	Price Change
BANKINDIA	66.05	-19%	-4%
AMARAJABAT	654.60	-12%	-5%
DISHTV	13.70	-10%	-16%
SUNTV	510.00	-7%	-6%

Short Build-up			
Symbol	Price	OI Change	Price Change
APOLLOTYRE	163.60	72%	-13%
MGL	973.40	43%	-4%
CHOLAFIN	297.35	40%	-4%
LUPIN	720.00	34%	-6%

Short covering			
Symbol	Price	OI Change	Price Change
INDUSINDBK	1,423.55	-8%	3%
SRF	3,146.70	-6%	8%
L&TFH	99.90	-5%	3%
BIOCON	263.45	-4%	7%

Weekly Recommendation

COLPAL (1576.75) - The stock has seen Open Interest addition of 54.56% along with positive price action indicating long build-up. The stock can be bought in the range of 1570-1575 with a stop loss of 1555 on closing basis for a target of 1620.

Target: 1620 Stop Loss: 1555

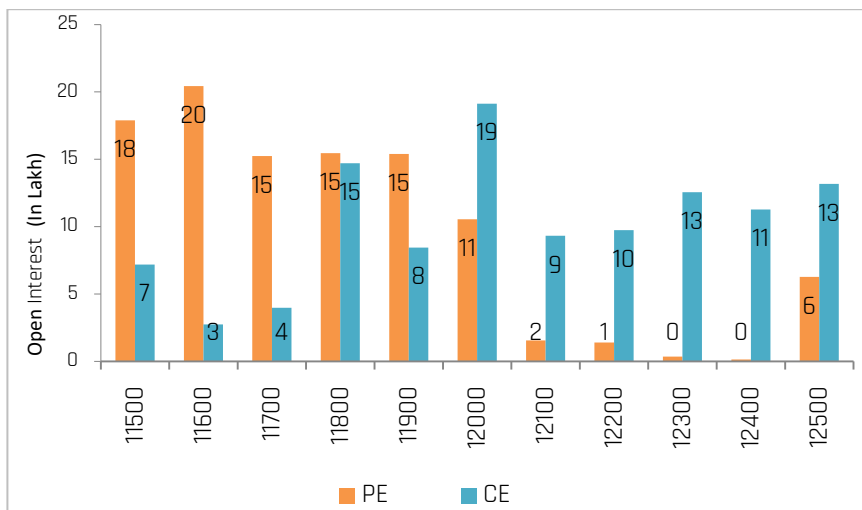
KOTAKBANK (1598.45) - The stock has seen Open Interest addition of 18.37% along with positive price action indicating long build-up. The stock can be bought in the range of 1585-1590 with a stop loss of 1560 on closing basis for a target of 1650.

Target: 1650 Stop Loss: 1560

ONGC (138.70) - The stock has seen Open Interest addition of 11.65% along with negative price action indicating short build up. The stock can be sold in the range of 141-143 with a stop loss of 146 on closing basis for a target of 134.

Target: 134 Stop Loss: 146

Nifty Options Snapshot



From the OI Concentration (28-Nov Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11800 and 12000 (with nearly 14.71 lacs and 19.13 lacs shares outstanding respectively). This indicates 12000 levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11600 and 11500 (with nearly 20.43 lacs and 17.88 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

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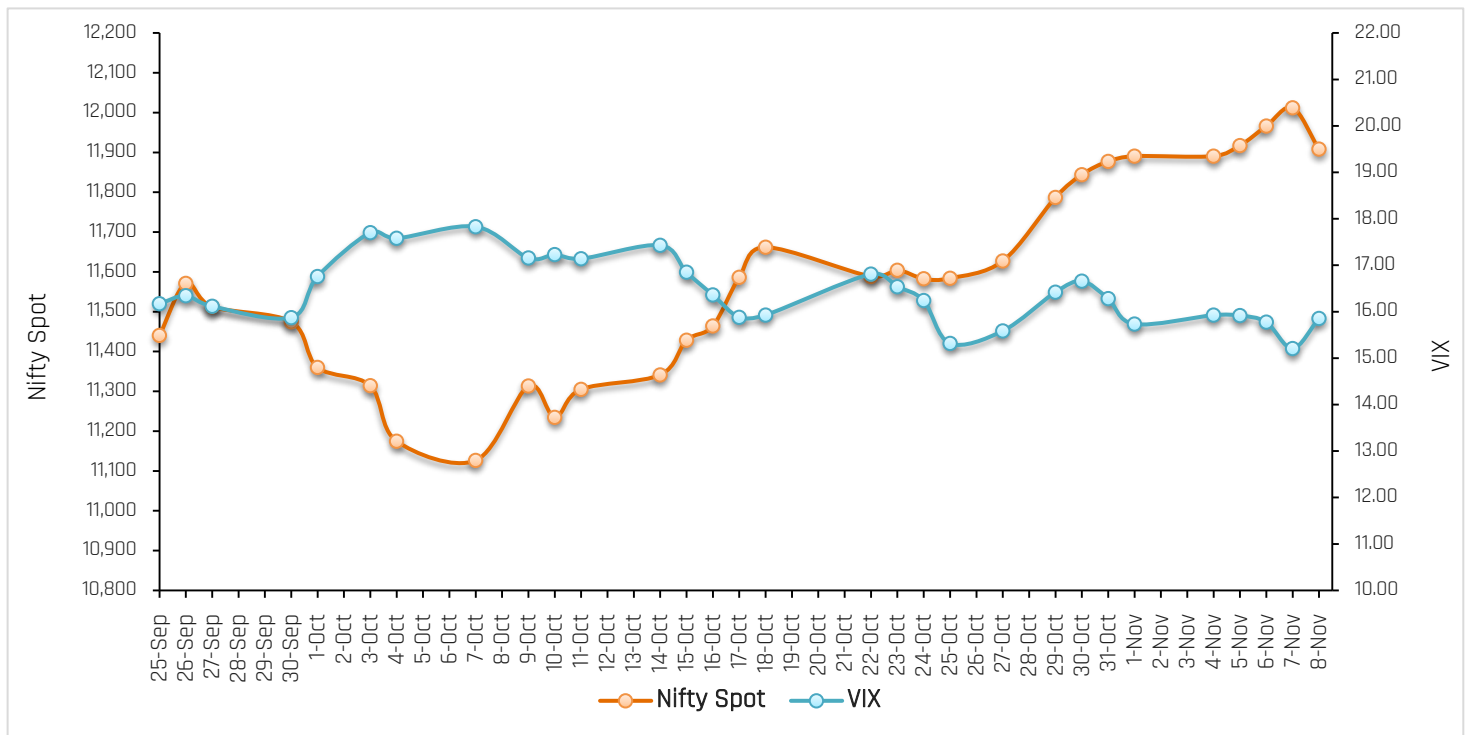
FII Stats (5 Days Trend)

(Rs. Cr.)	08-Nov	07-Nov	06-Nov	05-Nov	04-Nov
INDEX FUTURES	-250	328	296	-114	199
INDEX OPTIONS	1477	2105	623	-392	1087
STOCK FUTURES	172	190	-947	-23	-271
STOCK OPTIONS	-2	12	-20	18	26

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
1-Nov	0.81	3.16	2.16	1.93
4-Nov	0.80	3.05	2.12	1.90
5-Nov	0.78	2.76	2.04	1.89
6-Nov	0.82	2.91	1.97	1.85
7-Nov	0.85	2.99	2.02	1.85
8-Nov	0.82	3.02	2.03	1.81

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 14.00 and resistance stands at 17.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	18
Declines	27
Unchanged	05

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