

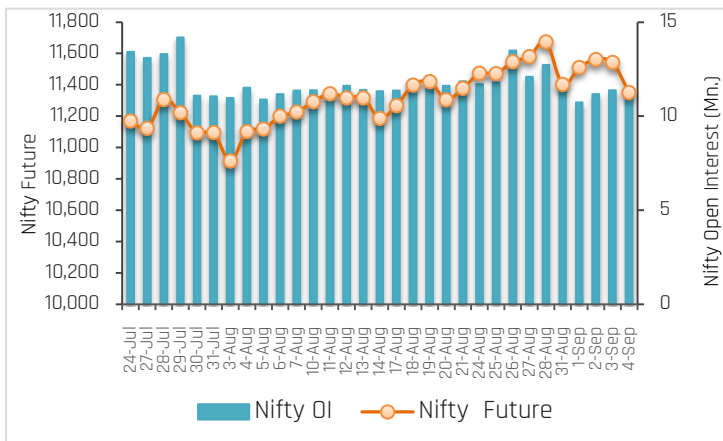
07-09-2020

| PARTICULARS | Last Closing | Previous Week | % Change |
|---------------------|--------------|---------------|----------|
| NIFTY SPOT | 11334 | 11648 | -2.69 |
| NIFTY FUTURES | 11352 | 11675 | -2.77 |
| BANKNIFTY SPOT | 23012 | 24524 | -6.17 |
| BANKNIFTY FUTURES | 23027 | 24539 | -6.16 |
| NIFTY PCR | 1.22 | 1.64 | -25.61 |
| NIFTY PCR-VOL | 0.87 | 0.89 | -2.25 |
| NIFTY OI(In Mn) | 11.41 | 12.72 | -10.30 |
| BANKNIFTY OI(In Mn) | 1.56 | 1.57 | -0.64 |
| INDIA VIX | 22.15 | 18.35 | 20.71 |
| NIFTY BASIS POINTS | 17.90 | 27.65 | -35.26 |

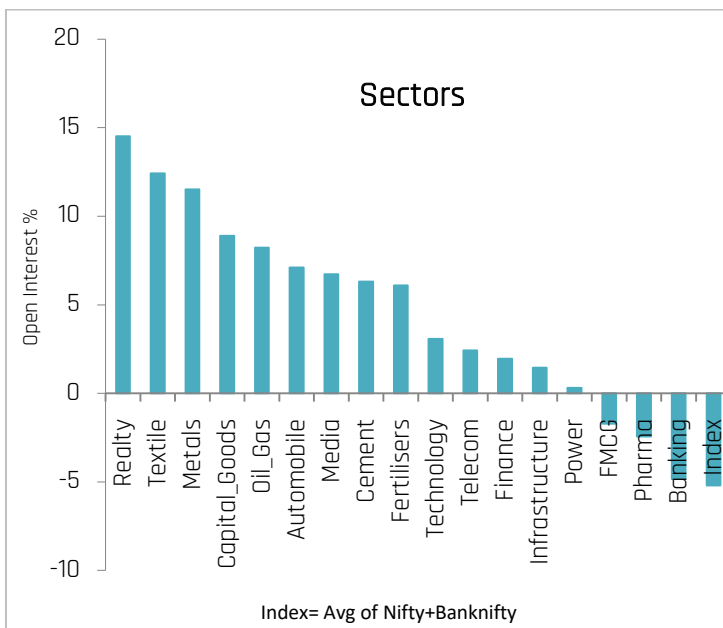
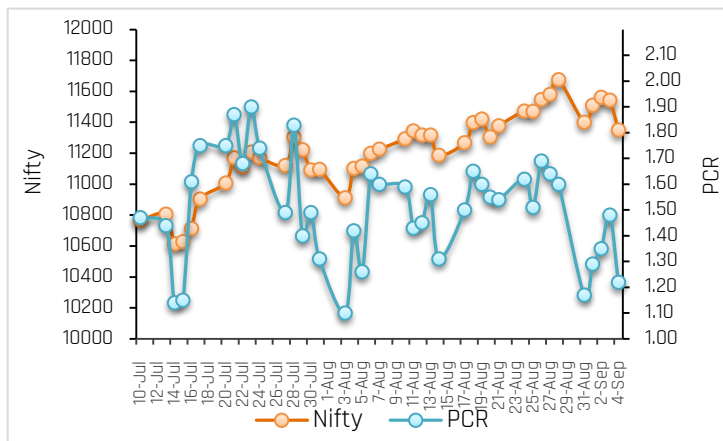
Index Outlook

Last week, Key benchmark index Nifty faced massive sell off from the higher levels of six month and closed below its 21 DEMA support, due to rising border tension between India and China, Sebi's new margin rule, rising COVID-19 cases, and weak global cues. Meanwhile, India's GDP data contracted by nearly 23.90% further dented the sentiment. Finally, the Nifty futures settled on a negative note at 11352, down 2.77% (WoW) with unwinding in open interest of 10.30% (WoW) indicating weakness for the short term. The India VIX shoots up sharply by 20.71% and closed at 22.15% during the week, which indicates high volatility going ahead. Nifty put call ratio currently stands at 1.22, down 25.61% (WoW). Technically, the index on the weekly scale has formed a bearish engulfing candlestick pattern indicating weakness. As per this pattern, 11800 will act as strong resistance for the nifty. Sell on bounce strategy need to be adopted in the short term. 50 DSMA is placed close to 11096 and 200 DSMA is placed close to 10808 which will act as strong support points for the short term. Traders should remain careful on the higher side. Going forward, rise in corona-virus infections and development in the vaccine, progress of monsoon, India-China tension, hopes of US stimulus package, Rupee movement against the Dollar, Fiis flow, last leg of quarterly results, global cues, macroeconomic data, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty FutVsPcr



Sectoral Activity

1. Last week, **Realty, Textile, Metals, Capital Goods** and **Oil&Gas**, stocks saw Open Interest addition. Top names included **GODREJPROP, DLF, PAGEIND, VEDL, JINDALSTEL, BHEL, BEL, MGL, and IOC**.
2. **Pharma and FMCG** sector saw Open Interest unwinding on the back of short covering and profit booking in the stocks.
3. In the **Banking** space, **BANDHANBNK, BANKBARODA, RBLBANK, CANBK, FEDERALBNK, SBIN** and **INDUSINDBK** saw long unwinding while short build-up seen in **IDFCFIRSTB, PNB, AXISBANK** and **ICICIBANK**.
4. This week, some buying can be seen in **BHARTIARTL, MINDTREE, TCS, and NESTLEIND**, while selling pressure can be seen in **DLF, TATASTEEL, PAGEIND, and HINDALCO**.
5. From sector space, **Banking, Realty, Media, Capital Goods, Telecom, and FMCG**, stocks are likely to remain in focus in the forthcoming week.

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Stocks to Watch Out (Weekly)

| Long Build-up | | | |
|---------------|----------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| ESCORTS | 1,190.50 | 19% | 4% |
| TATACONSUM | 571.75 | 16% | 4% |
| WIPRO | 276.85 | 6% | 1% |
| TATAMOTORS | 148.35 | 4% | 3% |

| Long Unwinding | | | |
|----------------|--------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| BANKBARODA | 45.95 | -20% | -11% |
| RBLBANK | 188.90 | -15% | -11% |
| CANBK | 103.30 | -12% | -10% |
| FEDERALBNK | 53.95 | -10% | -11% |

| Short Build-up | | | |
|----------------|-----------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| MUTHOOTFIN | 1,127.95 | 50% | -7% |
| MGL | 889.90 | 36% | -8% |
| SHREECEM | 20,122.25 | 27% | -6% |
| DLF | 154.55 | 26% | -11% |

| Short covering | | | |
|----------------|----------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| TORNTPHARM | 2,772.40 | -27% | 2% |
| IDEA | 12.05 | -15% | 18% |
| UBL | 1,123.45 | -14% | 7% |
| ZEEL | 220.30 | -8% | 3% |

Weekly Recommendation

TCS (2294.30) -The stock has seen Open Interest unwinding of 2.80% along with positive price action indicating short covering. The stock can be bought in the range of 2285-2290 with a stop loss of 2250 on closing basis for a target of 2340-2360.

Target: 2360 Stop Loss: 2250

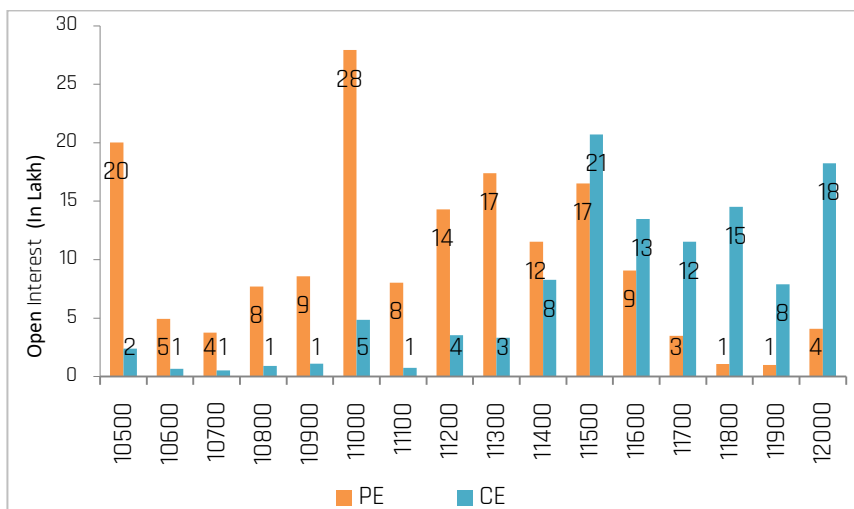
DLF (154.55)- The stock has seen Open Interest addition of 26.49% along with negative price action indicating short build-up. The stock can be sold in the range of 156-158 with a stop loss of 163 on closing basis for a target of 150-145.

Target: 145 Stop Loss: 163

HINDALCO (188.45)- The stock has seen Open Interest addition of 15.30% along with negative price action indicating short build-up. The stock can be sold in the range of 190-192 with a stop loss of 197 on closing basis for a target of 180.

Target: 180 Stop Loss: 197

Nifty Options Snapshot



From the OI Concentration (24-Sep Series), addition of open interest on the call options front exists at the strike prices of 11500 and 12000 (with nearly 20.71 lacs and 18.24 lacs shares outstanding). This indicates that 11500 level would act as the resistance zone on the upside. On the Put options front, addition of open interest is at the strike prices of 11000 and 10500 (with nearly 27.94 lacs and 20.01 lacs shares outstanding respectively), indicating 11000 stronger support zone on the downside.

Weekly Derivatives Synopsis

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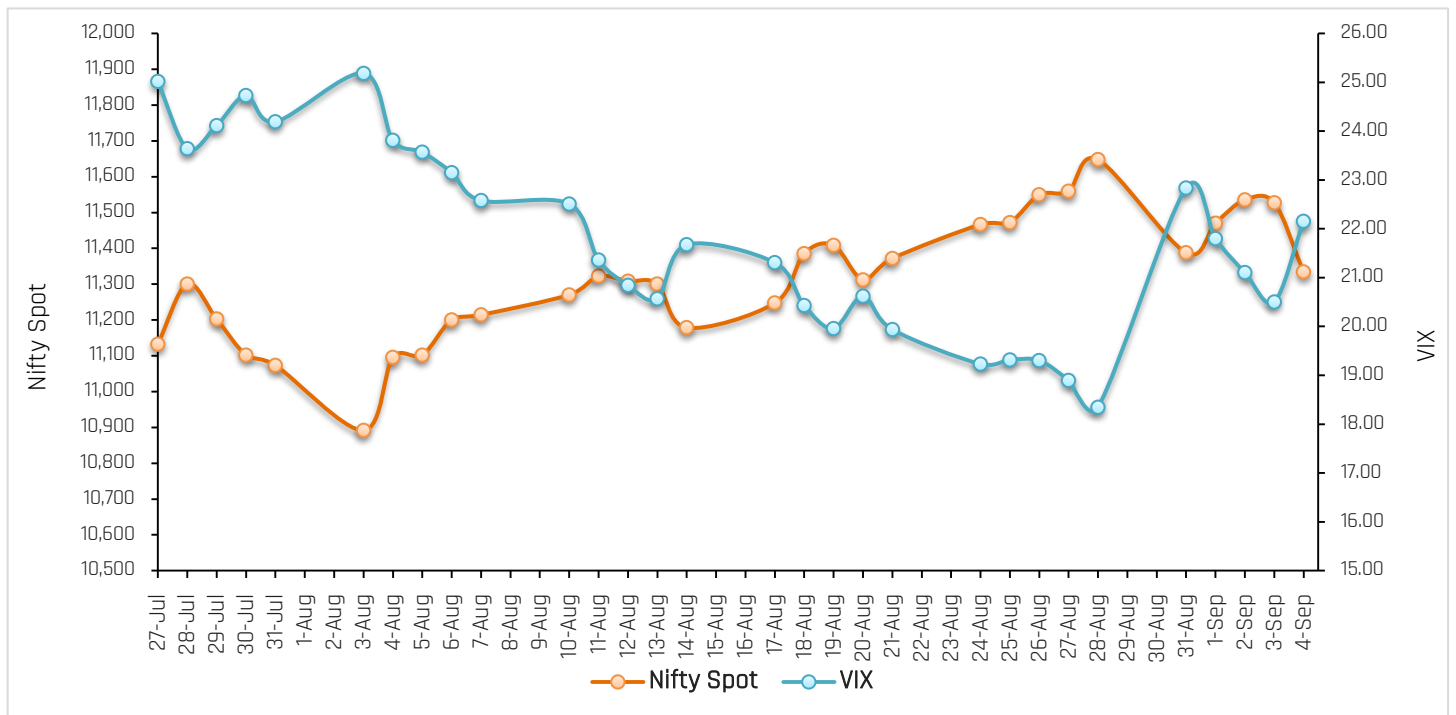
FII Stats (5 Days Trend)

| (Rs. Cr.) | 04-Sep | 03-Sep | 02-Sep | 01-Sep | 31-Aug |
|---------------|--------|--------|--------|--------|--------|
| INDEX FUTURES | -696 | -772 | -820 | 1035 | -4068 |
| INDEX OPTIONS | 65 | 2575 | -1111 | 660 | -216 |
| STOCK FUTURES | -603 | -1176 | -608 | -184 | -1344 |
| STOCK OPTIONS | -22 | -53 | 8 | -182 | -4 |

FII Open Interest Activity (Long & Short Ratio)

| Date | Index Fut: Long/Short | Index Option: Long /Short | Index put: long /Short | Stock Fut Long/Short |
|--------|-----------------------|---------------------------|------------------------|----------------------|
| 28-Aug | 3.39 | 1.82 | 1.63 | 1.46 |
| 31-Aug | 1.38 | 1.34 | 1.78 | 1.41 |
| 1-Sep | 1.76 | 1.49 | 1.67 | 1.38 |
| 2-Sep | 1.52 | 1.32 | 1.65 | 1.35 |
| 3-Sep | 1.33 | 1.54 | 1.83 | 1.32 |
| 4-Sep | 1.16 | 1.47 | 1.73 | 1.32 |

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 19.00 and resistance stands at 24.00.

Weekly Advance Decline Ratio (Nifty Stocks)

| | |
|-----------|----|
| Advances | 10 |
| Declines | 35 |
| Unchanged | 05 |

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