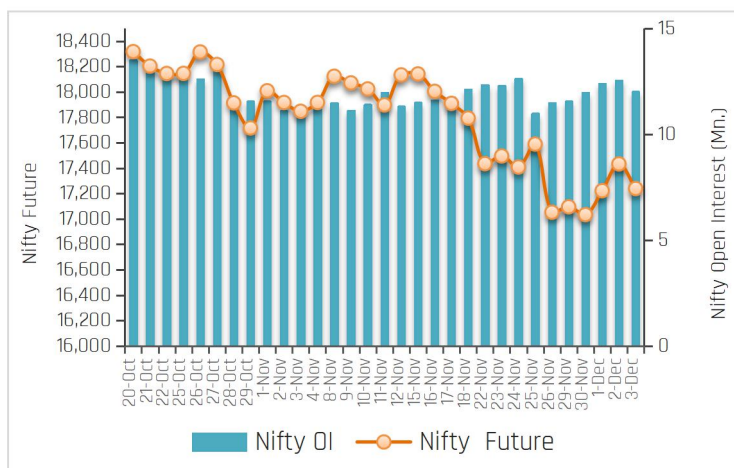


PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	17197	17026	1.00
NIFTY FUTURES	17239	17052	1.10
BANKNIFTY SPOT	36197	36026	0.48
BANKNIFTY FUTURES	36350	36158	0.53
NIFTY PCR	0.91	0.73	24.66
NIFTY PCR-VOL	0.96	0.91	5.49
NIFTY OI(In Mn)	12.01	11.48	4.62
BANKNIFTY OI(In Mn)	2.62	2.82	-7.09
INDIA VIX	18.46	20.80	-11.25
NIFTY BASIS POINTS	42.30	25.70	64.59

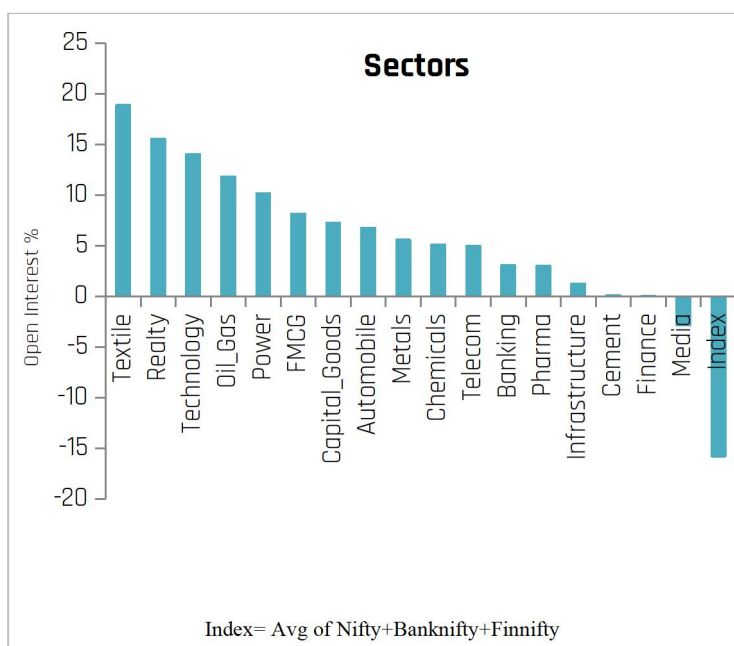
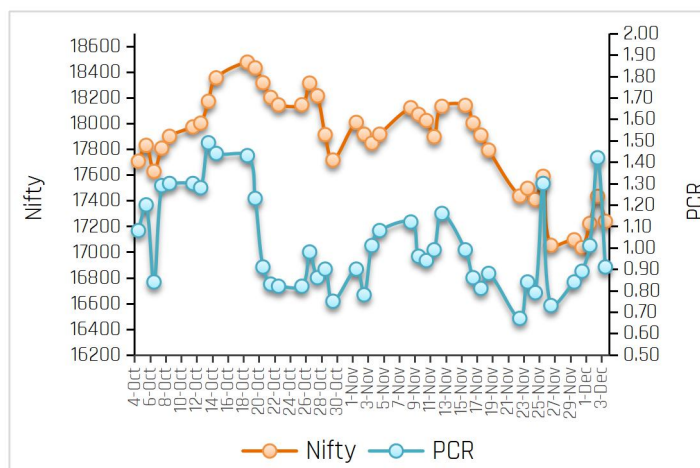
Index Outlook

Last week, the domestic benchmark index ended with a decent gain due to positive domestic economic data boosted the sentiment. However, the fear of new Covid variant Omicron, capped gains. Finally, the Nifty Future settled above the psychological levels of 17,000, at 17239 up by 1.10% (WoW) with an addition in open interest of 4.62% (WoW) indicating neutral to positive bias for short term. During the week, India VIX down by 11.25% and closed at 18.46%, expecting volatility will remain high due to new Covid variant. Another derivatives indicator, Nifty Put-Call ratio currently stands at 0.91, up 24.66% (WoW). Technically, the index has formed a doji candlestick on daily scale, resulting in a pullback rally. On the back of that the index has tested the high of 17490. However, the index has failed to cross the hurdle of 50 DEMA which was placed close to 17602 levels. As long as the index remains below 17602, it could test the levels of 17000-16500. Close above 17602 will push the index up to 17900-18000 levels. Going forward, new Covid variant cases, progress of the vaccine drive, RBI policy, Macro economy data, Rupee movement against the Dollar, bond yields movement, Fii's flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty FutVsPcr



Sectoral Activity

- Last week, **Textile, Realty, Technology, Oil&Gas** and **Power** sectors saw open interest addition. Top names included **SRF, PAGEIND, GODREJPROP, DELTACORP, MPHASIS, COFORGE, GSPL, IOC, NTPC,** and **TATAPOWER.**
- Media** sectors saw open interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **RBLBANK, AXISBANK, PNB, IDFCFIRSTB,** and **INDUSINDBK** saw long build up, while short covering seen in **HDFCBANK, AUBANK** and **SBIN.**
- This week, some buying can be seen in **GSPL, BIOCON, IOC, OBEROIRLTY, IPCALAB,** and **SIEMENS** while selling pressure can be seen in **BAJAJ-AUTO, CUB** and **NAM-INDIA.**
- From sector space, **Technology, Realty, Banking, Automobile, Oil&Gas, Power,** and **Textile,** stocks are likely to remain in focus in the forthcoming week.

06-Dec-21

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
CHAMBLFERT	406.25	33%	10%
HAVELLS	1,389.25	25%	4%
GMRINFRA	42.65	23%	10%
NAVINFLUOR	3,826.30	20%	10%

Long Unwinding			
Symbol	Price	OI Change	Price Change
GLENMARK	501.45	-8%	-6%
BATAINDIA	1,902.85	-7%	-1%
ULTRACEMCO	7,362.15	-3%	-1%
CIPLA	916.25	-3%	-5%

Short Build-up			
Symbol	Price	OI Change	Price Change
GODREJPROP	2,022.50	71%	-4%
MCX	1,623.05	43%	-3%
BERGEPAIN	731.60	29%	-4%
DABUR	582.35	21%	-4%

Short covering			
Symbol	Price	OI Change	Price Change
IBULHSGFIN	255.50	-24%	3%
POLYCAB	2,375.00	-23%	5%
INDHOTEL	192.25	-14%	5%
BEL	207.55	-12%	4%

Weekly Recommendation

BIOCON (368.70) - The stock has seen open interest addition of 31.97% along with positive price action indicating long buildup. The stock can be bought in the range of 364-366 with a stop loss of 355 on closing basis for a target of 375-385.

Target: 385 Stop Loss: 355

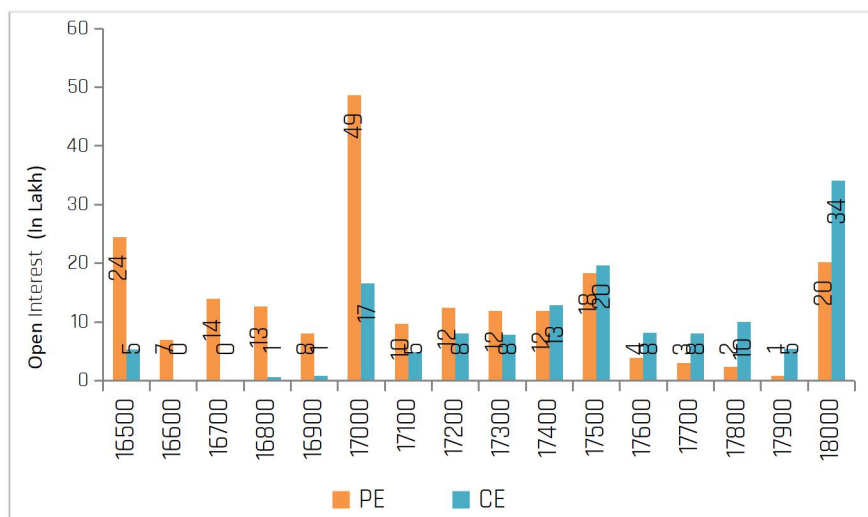
IOC (122.70) - The stock has seen open interest addition of 20.83% along with positive price action indicating long buildup. The stock can be bought in the range of 120-122 with a stop loss of 110 on closing basis for a target of 132-142.

Target: 142 Stop Loss: 110

CUB (144.60) - The stock has seen open interest addition of 9.82% along with negative price action indicating short build-up. The stock can be sold in the range of 146-147 with a stop loss of 151 on closing basis for a target of 140-138.

Target: 138 Stop Loss: 151

Nifty Options Snapshot



From the OI Concentration (30-December Series), Maximum addition of open interest on the call options front exists at the strike prices of 17500 and 18000 (with nearly 19.61 lacs, and 34.08 lacs shares outstanding respectively). This indicates that 17500 and 18000 levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 17000 and 16500 (with nearly 48.65 lacs, and 24.47 lacs shares outstanding respectively), indicating that 17000 levels would act as the stronger support zone on the downside.

Weekly Derivatives Synopsis

06-Dec-21

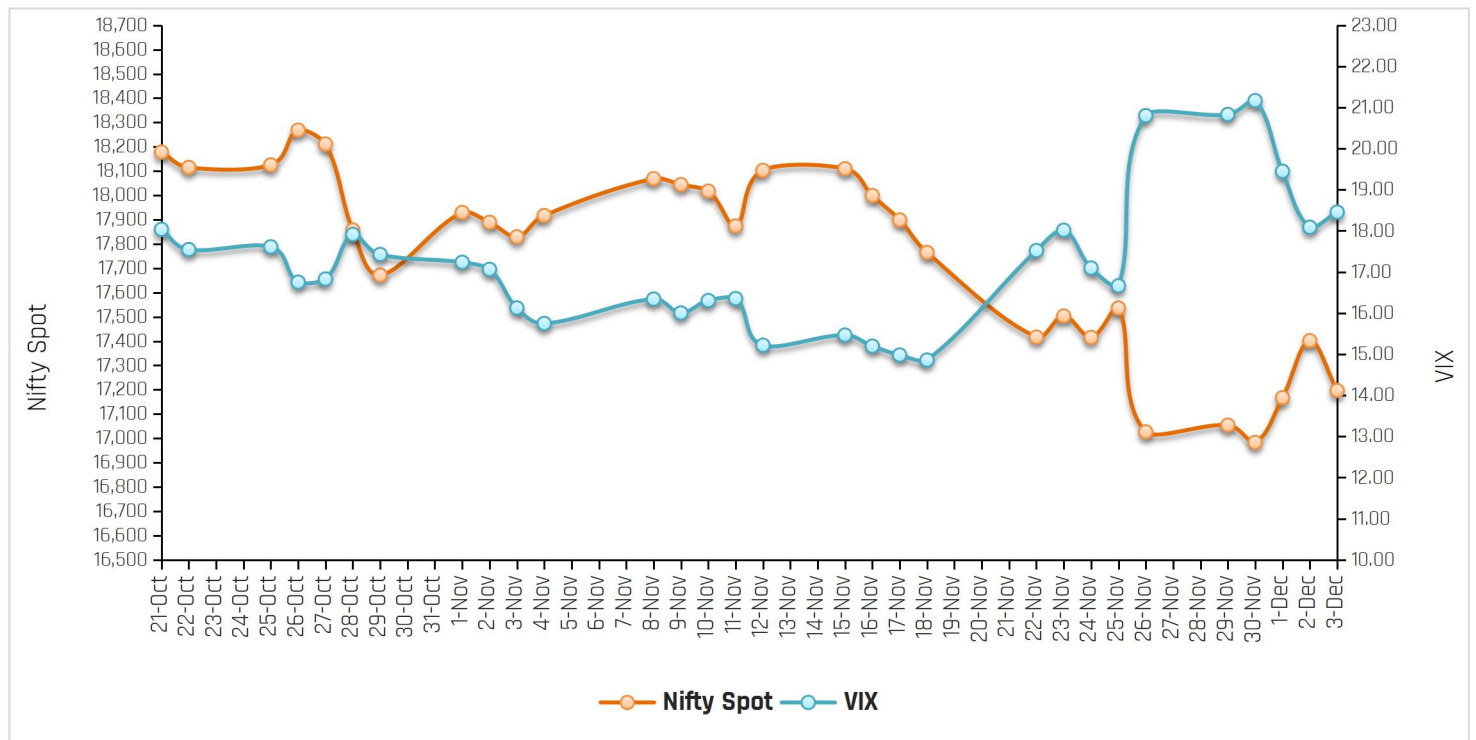
FII Stats (5 Days Trend)

(Rs. Cr.)	03-Dec	02-Dec	01-Dec	30-Nov	29-Nov
INDEX FUTURES	-2363.59	153.45	929.86	1589.48	2152.05
INDEX OPTIONS	517.44	2506.44	939.49	-335.66	-3999.1
STOCK FUTURES	1148.51	48.98	1926.1	3348.09	1342.46
STOCK OPTIONS	-79.81	154.00	82.11	83.23	65.42

FII Open Interest Activity (Long& Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
26-Nov	1.44	1.25	2.46	1.04
29-Nov	1.92	1.30	2.00	1.06
30-Nov	2.39	1.28	1.81	1.13
1-Dec	2.72	1.32	1.57	1.16
2-Dec	2.76	1.78	1.88	1.16
3-Dec	2.08	1.36	2.01	1.19

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 16.00 and resistance stands at 21.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	30
Declines	14
Unchanged	06

ACMIIL Retail Research Products

Informational Products	Recommendation Products
Morning Notes	Momentum calls
Market Watch	Smart Delivery trades
Investor First	Positional technical calls
Preview	Investment ideas
Market Pulse	Master trades High & Medium Risk
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Budget Report	Stock Basket
Weekly Derivatives Synopsis	Mutual fund model portfolios
Rollover Snapshot	Portfolio Doctor
Rollover Analysis (Monthly)	

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