

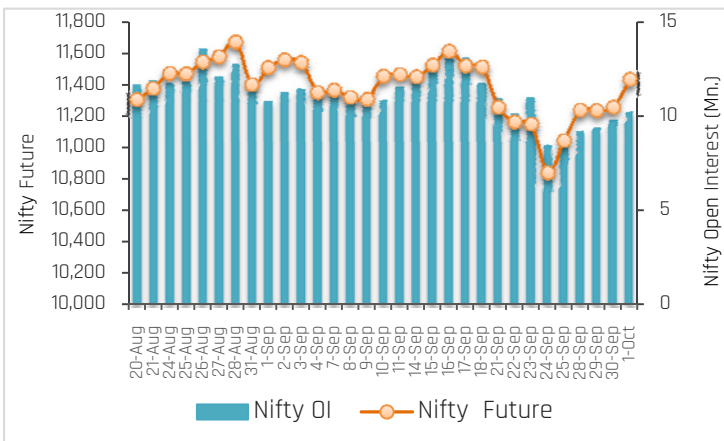
05-10-2020

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11417	11050	3.32
NIFTY FUTURES	11436	11042	3.56
BANKNIFTY SPOT	22246	20982	6.02
BANKNIFTY FUTURES	22316	20979	6.37
NIFTY PCR	1.55	1.31	18.32
NIFTY PCR-VOL	1.00	0.87	14.94
NIFTY OI(In Mn)	10.19	8.32	22.48
BANKNIFTY OI(In Mn)	1.58	1.62	-2.47
INDIA VIX	18.35	20.68	-11.27
NIFTY BASIS POINTS	18.60	2.65	15.95 Points

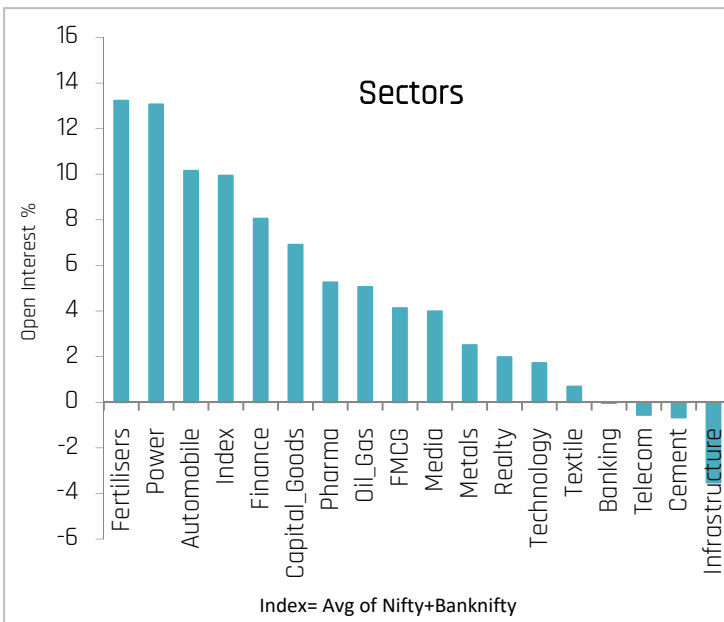
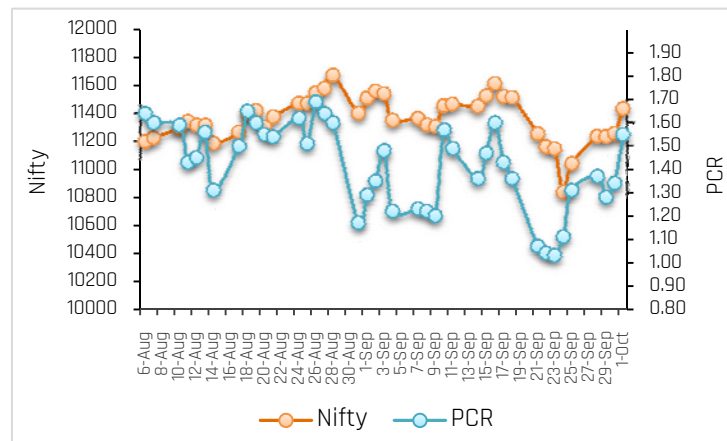
Index Outlook

Domestic benchmark index registered strong recover from the lower level in the truncated trading week due to positive global cues and relaxation in lockdown norms. Finally, the Nifty futures settled above 11,400 marks on a positive note at 11436, up 3.56% (WoW) with an addition in open interest of 22.48% (WoW) indicating positive bias for the short term. The India VIX cool off sharply by 11.27% and closed at 18.35% during the week, which indicates low volatility going ahead. The nifty put-call ratio currently stands at 1.54, higher 18.32% (WoW). Technically, the index has seen good recovery and it is placed close to the trend line resistance 11470 levels. Thus, 11500 will act as first major hurdle for index followed by 11620. On the downside, 11290 will act as 1st key support followed by 11000. Traders should remain careful on the higher side. Going forward, rise in corona-virus infections and development in the vaccine, Trump's recovery from virus, India-China border tension, Q2FY21 earnings, hopes of US stimulus package, The Reserve Bank of India's Monetary Policy, Rupee movement against the Dollar, Fiis flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

- Last week, **Fertilisers, Power, Automobile, Finance, and Capital Goods**, stocks saw Open Interest addition. Top names included **UPL, TATACHEM, TORNTPOWER, NTPC, BAJAJ-AUTO, ESCORTS, MFSL, HDFCLIFE, BHEL, and CUMMINSIND**.
- Infrastructure, Cement, and Telecom** sector saw Open Interest unwinding on the back of short covering and profit booking in the stocks.
- In the **Banking** space, **CANBK, HDFCBANK, IDFCFIRSTB, and BANKBARODA** saw long build-up while short covering seen in **INDUSINDBK, FEDERALBNK, RBLBANK, SBIN, BANDHANBNK and AXISBANK**.
- This week, some buying can be seen in **CADILAH, CUMMINSIND, UPL, SIEMENS, and COLPAL**, while selling pressure can be seen in **IDEA, and BHEL**.
- From sector space, **Banking, Fertilisers, Technology, Capital Goods, Media, and Infrastructure**, stocks are likely to remain in focus in the forthcoming week.

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Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
MFSL	621.05	55%	4%
PVR	1,284.70	20%	18%
ESCORTS	1,290.65	19%	7%
CADILAHC	400.25	17%	4%

Long Unwinding			
Symbol	Price	OI Change	Price Change
INFRATEL	179.95	-11%	-1%
BHARTIARTL	433.45	-4%	-2%

Short Build-up			
Symbol	Price	OI Change	Price Change
CONCOR	357.90	31%	-5%
BPCL	355.20	23%	-6%
PNB	28.00	23%	-4%
BHEL	29.80	17%	-2%

Short covering			
Symbol	Price	OI Change	Price Change
SHREECEM	20,654.30	-20%	8%
PAGEIND	21,543.30	-13%	9%
MGL	866.20	-13%	5%
AMARAJABAT	755.55	-12%	3%

Weekly Recommendation

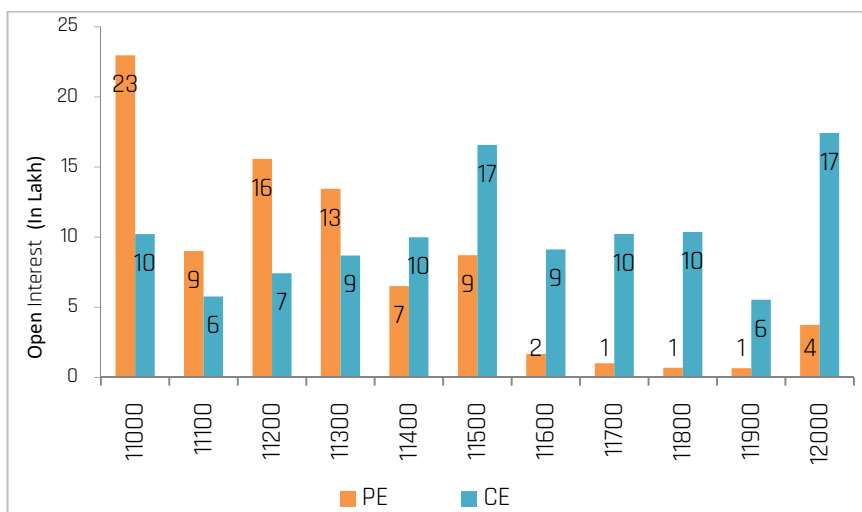
CADILAHC (400.25) -The stock has seen Open Interest addition of 17.20% along with positive price action indicating long build up. The stock can be bought in the range of 395-397 with a stop loss of 385 on closing basis for a target of 415.

Target:415 Stop Loss: 385

CUMMINSIND (445.85)- The stock has seen Open Interest addition of 15.08% along with positive price action indicating long build-up. The stock can be bought in the range of 438-440 with a stop loss of 425 on closing basis for a target of 460-470.

Target: 470 Stop Loss: 425

Nifty Options Snapshot



From the OI Concentration (29-Oct Series), addition of open interest on the call options front exists at the strike prices of 11500 and 12000 (with nearly 16.57 lacs and 17.43 lacs shares outstanding). This indicates that these levels would act as the resistance zone on the upside. On the Put options front, addition of open interest is at the strike prices of 11200 and 11000 (with nearly 15.58 lacs and 22.97 lacs shares outstanding respectively), indicating 11000 stronger support zone on the downside.

Weekly Derivatives Synopsis

05-10-2020

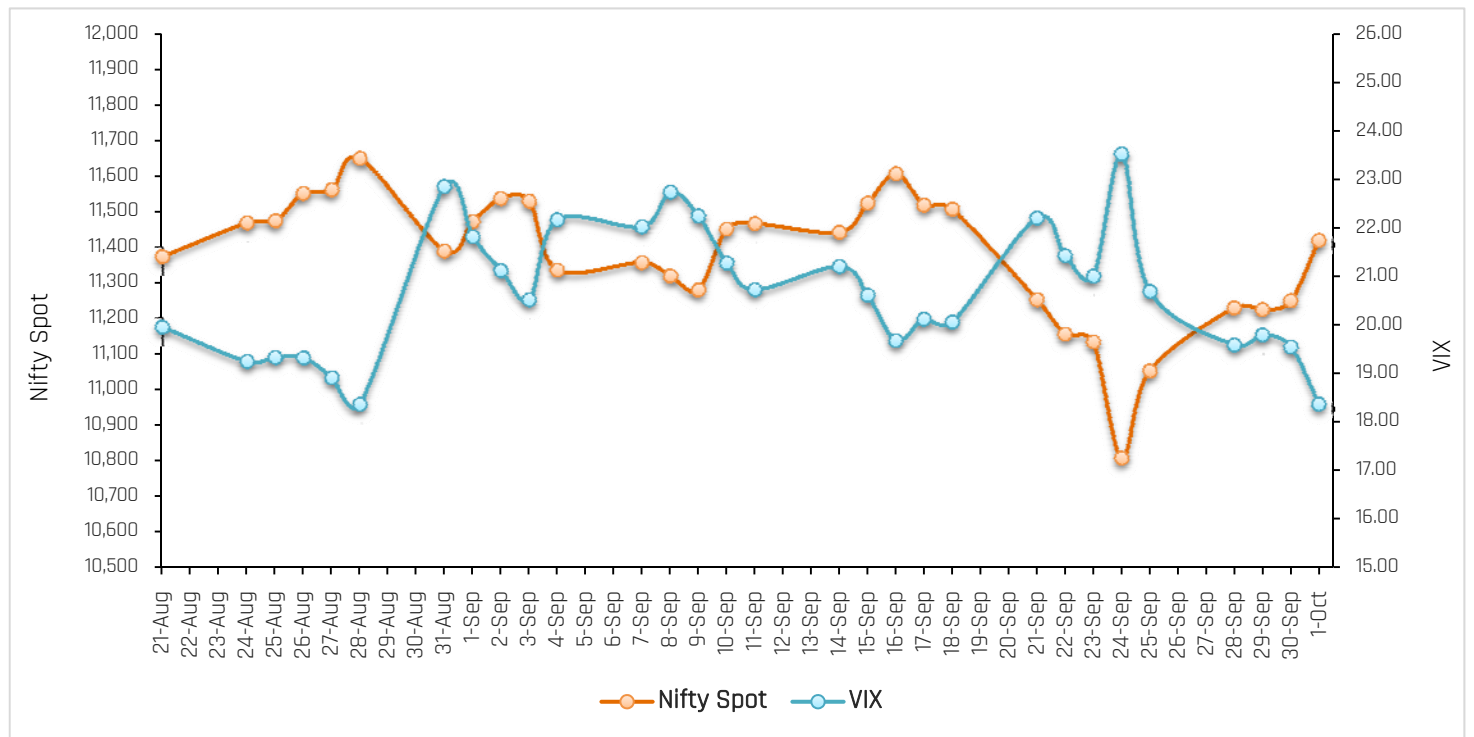
FII Stats (5 Days Trend)

(Rs. Cr.)	01-Oct	30-Sep	29-Sep	28-Sep	25-Sep
INDEX FUTURES	1476	725	-644	709	1285
INDEX OPTIONS	3377	2	-1090	425	303
STOCK FUTURES	-15	236	133	777	1538
STOCK OPTIONS	113	23	-1	79	25

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
24-Sep	0.79	1.65	2.32	1.30
25-Sep	1.17	1.81	1.84	1.36
28-Sep	1.40	1.82	1.83	1.40
29-Sep	1.10	1.68	1.77	1.41
30-Sep	1.30	1.79	1.58	1.42
1-Oct	1.98	2.49	1.77	1.44

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 17.50 and resistance stands at 21.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	38
Declines	04
Unchanged	08

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Informational Products	Recommendation Products
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Market Watch	Positional technical calls
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RBI Monetary Policy	Equity SIP
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
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For More Information on Retail Research Products please visit
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