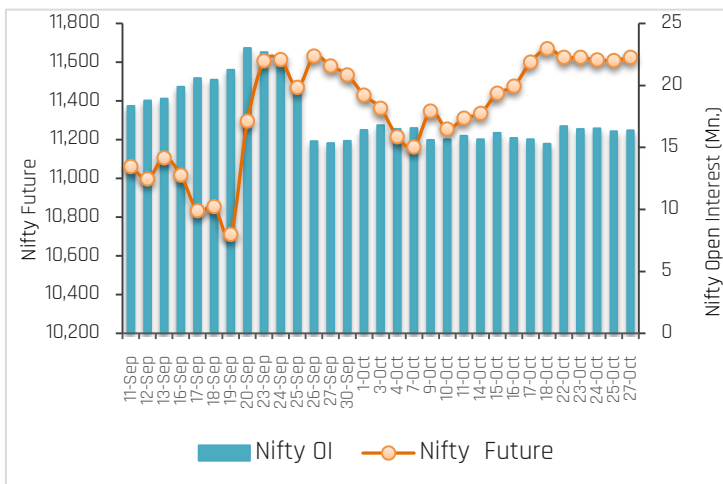


PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11627	11662	-0.30
NIFTY FUTURES	11625	11670	-0.39
BANKNIFTY SPOT	29516	29120	1.36
BANKNIFTY FUTURES	29497	29152	1.18
NIFTY PCR	1.22	1.44	-15.28
NIFTY PCR-VOL	0.88	0.92	-4.35
NIFTY OI(In Mn)	16.3	15.3	6.47
BANKNIFTY OI(In Mn)	1.34	1.46	-8.22
INDIA VIX	15.58	15.92	-2.14
NIFTY HV	19.91	23.12	-13.88
Nifty Basis Points	-2.15	8.15	-126.38

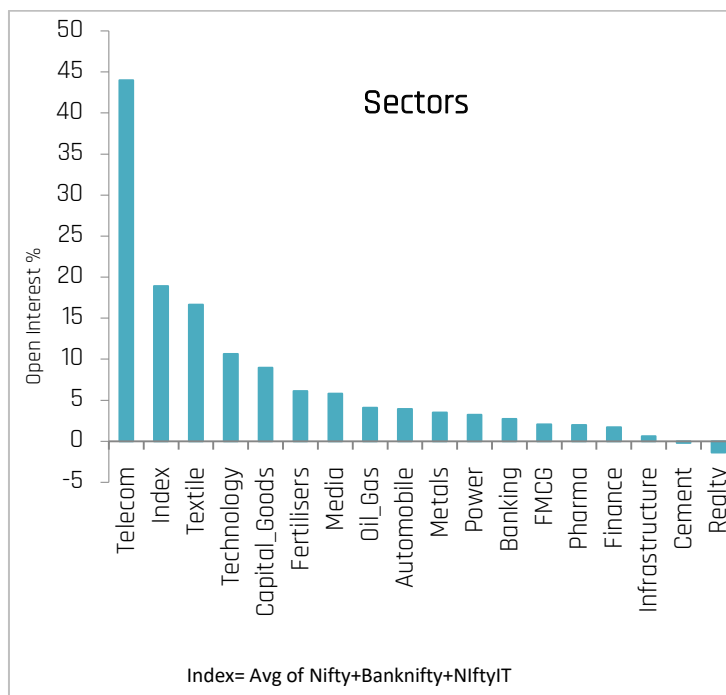
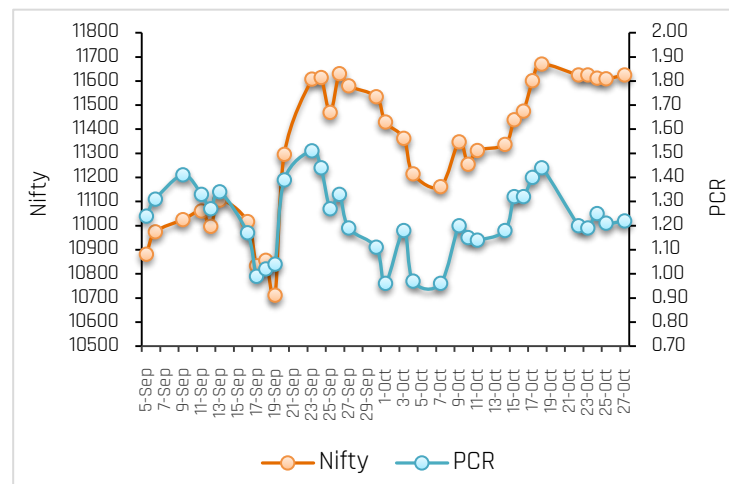
### Index Outlook

Last week, the Indian stock markets remained volatile and ended with small losses due to corporate earnings and uncertain news flows in heavy-weight stocks. Finally, Nifty Futures closed at 11625, down 0.39% (WoW) with addition in OI of 6.47% (WoW) indicating uncertainty for the short term. The India VIX closed at 15.58%, down 2.14% during the week, and is expected to remain volatile. Nifty Put call ratio currently stands at 1.29, down 15.28% (WoW). Technically, last week, the index has seen consolidation in a narrow range after a strong rally. The index has retested the trendline support and saw pullback from 11500. Thus, 11500 will act as short-term support. On the higher side, recent peak of 11700 and bearish gap is placed close to 11800, which will act as resistance point. Going forward, F&O expiry, Q2FY20 earnings, policy meetings at the US Fed and the Bank of Japan (BoJ), global cues, the movement of Rupee against the Dollar, foreign portfolio investors (FPIs) flow, and crude oil price movement will dictate the trend on the bourses next week.

### Nifty OI Trend



### Nifty Fut. Vs. Pcr



### Sectoral Activity

- Last week, **Telecom, Textile, Technology, Capital Goods, Media, and Fertilisers** stocks saw Open Interest addition. Top names included **INFRATEL, BHARTIARTL, CENTURYTEX, PAGEIND, INFY, HEXAWARE, CUMMINSIND, LT, DISHTV, ZEEL, TATACHEM, and UPL.**
- Realty** sector saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **ICICIBANK, YESBANK, BANKBARODA, IDFCFIRSTB, SBIN, and PNB** saw long build-up while short covering was seen in **HDFCBANK, BANKINDIA, and UNIONBANK.**
- This week, some buying can be seen in **CENTURYTEX, NIITTECH, TVSMOTOR, HDFCBANK, and SRF** while selling pressure can be seen in **TORNTPOWER and CHOLAFIN.**
- From sector space, **Banking, Automobile, Telecom, Technology, Cement, and Textile** stocks are likely to remain in focus in the forthcoming week.

29-10-2019

## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
CENTURYTEX	414.80	50%	3%
JUBLFOOD	1,537.20	36%	13%
TORNTPHARM	1,746.00	22%	3%
NIITTECH	1,501.20	18%	6%

Long Unwinding			
Symbol	Price	OI Change	Price Change
CESC	796.70	-15%	-2%
AMBUJACEM	197.15	-12%	-5%
IBULHSGFIN	187.80	-9%	-13%
NATIONALUM	43.00	-5%	-2%

Short Build-up			
Symbol	Price	OI Change	Price Change
INFRATEL	209.80	116%	-20%
INFY	648.85	40%	-15%
CUMMINSIND	545.15	40%	-7%
HEXAWARE	340.30	39%	-10%

Short covering			
Symbol	Price	OI Change	Price Change
PFC	105.70	-17%	7%
TATAELXSI	783.70	-16%	10%
DRREDDY	2,781.40	-8%	2%
SHREECEM	20,305.45	-7%	8%

## Weekly Recommendation

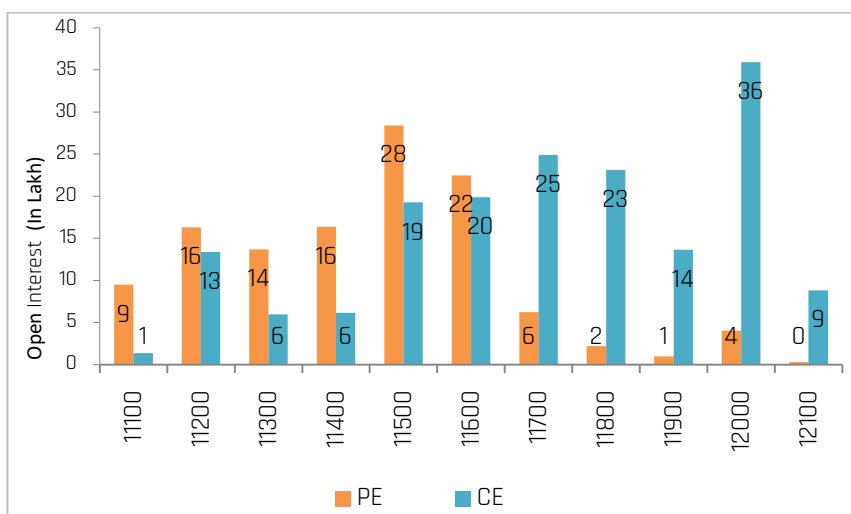
**CENTURYTEX (414.80)** - The stock has seen Open Interest addition of 50% along with positive price action indicating long build-up. The stock can be bought in the range of 409-411 with a stop loss of 398 on closing basis for a target of 430-435.

**Target: 435 Stop Loss: 398**

**TORNTPOWER (277.40)** - The stock has seen Open Interest addition of 19.15% along with negative price action indicating short build up. The stock can be sold in the range of 280-282 with a stop loss of 287 on closing basis for a target of 270-268.

**Target: 268 Stop Loss: 287**

## Nifty Options Snapshot



From the OI Concentration (31-Oct Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11700 and 12000 (with nearly 24.90 lacs and 35.90 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11600 and 11500 (with nearly 22.47 lacs and 28.40 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

# Weekly Derivatives Synopsis

29-10-2019

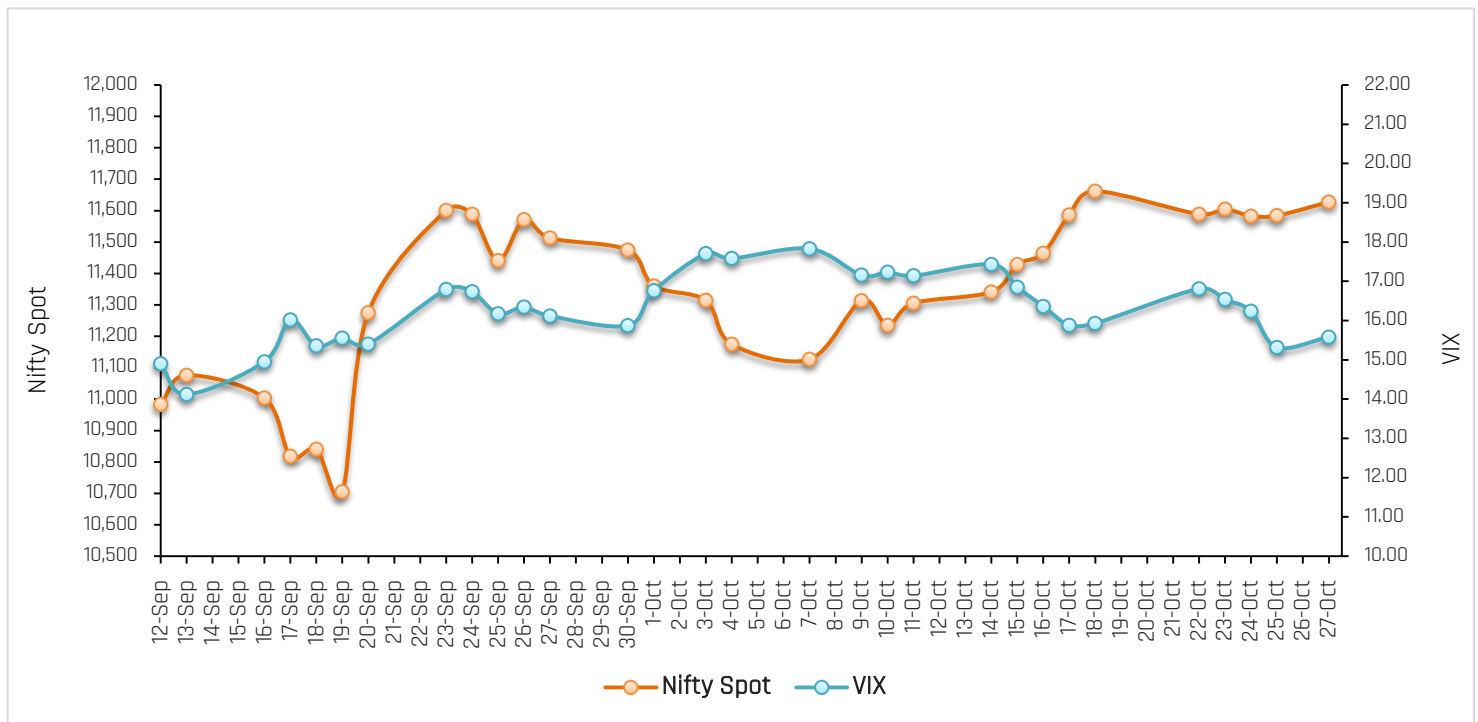
## FII Stats (5 Days Trend)

(Rs. Cr.)	27-Oct	25-Oct	24-Oct	23-Oct	22-Oct
INDEX FUTURES	-3	-996	-327	-346	1328
INDEX OPTIONS	-6	1774	810	573	198
STOCK FUTURES	36	348	-369	257	318
STOCK OPTIONS	-2	80	53	-65	-316

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
18-Oct	0.71	1.54	2.04	1.72
22-Oct	0.87	1.46	2.15	1.73
23-Oct	0.82	1.39	2.27	1.74
24-Oct	0.78	1.32	2.72	1.72
25-Oct	0.67	1.36	2.57	1.72
27-Oct	0.67	1.36	2.57	1.72

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 14.00 and resistance stands at 17.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	21
Declines	24
Unchanged	04

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Informational Products	Recommendation Products
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Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
Investor First	Investment ideas
Preview	Master trades High & Medium Risk
Market Pulse	Techno Funda
RBI Monetary Policy	Equity SIP
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

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### Retail Research Desk:

Akhil Rathi	D: 91 22 2858 3210
Hrshikesh Yedve	D: 91 22 2858 3207
Neeraj Sharma	D: 91 22 2858 3208
Rohan Gawale	D: 91 22 2858 3213
Vrinda Aditya	D: 91 22 2858 3209
Karan Desai	D: 91 22 2858 3221

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

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**INH000002483**

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