

Weekly Derivatives Synopsis

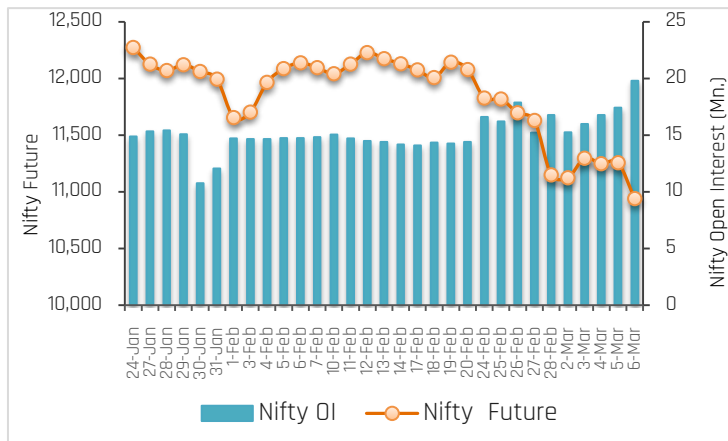
09-03-2020

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	10989	11202	-1.90
NIFTY FUTURES	10940	11149	-1.88
BANKNIFTY SPOT	27801	29147	-4.62
BANKNIFTY FUTURES	27783	29054	-4.37
NIFTY PCR	1.25	1.10	13.64
NIFTY PCR-VOL	0.75	0.84	-10.71
NIFTY OI(In Mn)	19.7	16.7	17.96
BANKNIFTY OI(In Mn)	1.35	1.30	3.85
INDIA VIX	25.64	23.23	10.37
NIFTY HV	27.20	26.52	2.56
Nifty Basis Points	-49.55	-52.60	-5.80

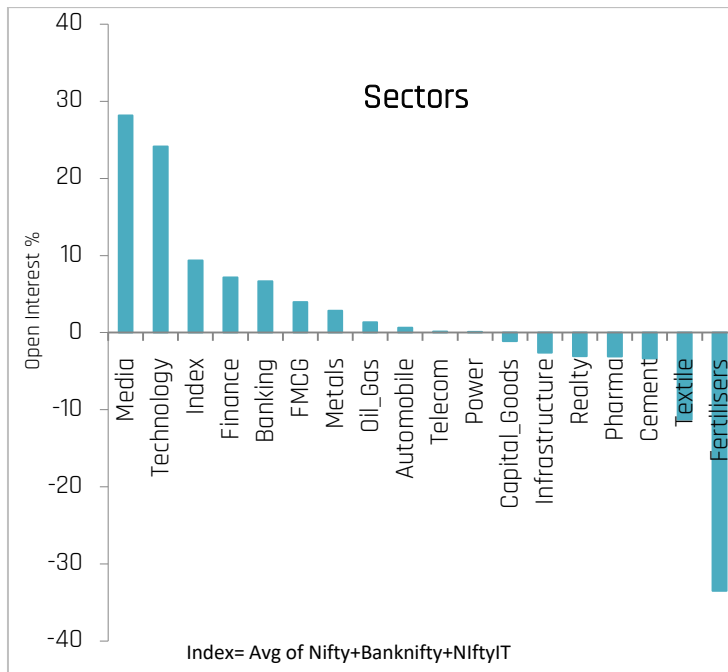
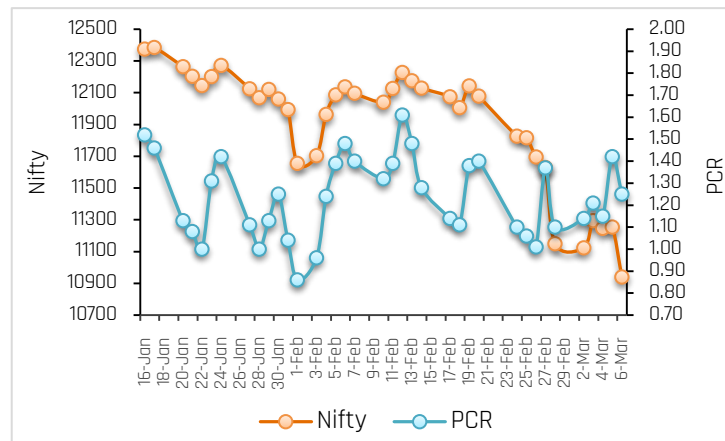
Index Outlook

Last week, bears remain tightened their grip on the Dalal Street with huge volatility due to fast-spreading of corona virus continued to panic global markets. However, sharp foreign fund outflow in the past few sessions and Reserve Bank of India placed Yes Bank under a moratorium, which also spoiled the market sentiment. Finally, the Nifty Futures settled below 11000 marks at 10940, down 1.88% (WoW) with addition in OI of 17.96% (WoW) indicating weakness for the short term. The India VIX shotup sharply by 10.37% and closed at 25.64% during the week, indicating markets to remain volatile. Nifty Put call ratio currently stands at 1.25, up 13.64% (WoW). Technically, the index on the weekly scale has broken the support of its 100 WEMA indicating weakness. However, the index is currently placed close to the trendline support. If the index holds the support of 10950, then bounce until 11200-11500 could be possible. Any close below 10950 could lead to further weakness. On the downside, 10600-10650 will act as a demand zone. Going forward, fears over Corona virus outbreak, developments in the YES Bank issue, the movement of Rupee against the Dollar macroeconomic data, FIIs flow, global cues, and crude oil price movement will dictate the trend in the truncated week ahead.

Nifty OI Trend



Nifty Fut. vs. Pcr



Sectoral Activity

- Last week, **Media, Technology, Finance, FMCG, and Metals**, stocks saw Open Interest addition. Top names included **PVR, NAUKRI, TCS, MINDTREE, HDFCLIFE, MFSL, MARICO, TITAN, DABUR, JINDALSTEL, and VEDL**.
- Fertilisers** and **Cement** sectors saw Open Interest unwinding on the back of profit-booking in the stocks.
- In the **Banking** space, **RBLBANK, HDFCBANK, IDFCFIRSTB, INDUSINDBK, and AXISBANK** saw short build-up while long unwinding was seen in **YESBANK, BANKBARODA, ICICIBANK, PNB, and FEDERALBNK**.
- This week, some buying can be seen in **NAUKRI, MINDTREE, COLPAL, M&M, CIPLA, and MARUTI** while selling pressure can be seen in **INDIGO** and **JUBLFOOD**.
- From the sector space, **Banking, Technology, FMCG, Fertilisers, Finance, and Cement** stocks are likely to remain in focus in the forthcoming week.

09-03-2020

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
NAUKRI	2,656.35	153%	2%
BANDHANBNK	405.25	66%	6%
POWERGRID	181.55	26%	5%
TCS	2,076.45	22%	5%

Long Unwinding			
Symbol	Price	OI Change	Price Change
UJJIVAN	319.00	-21%	-6%
SRTRANSFIN	1,109.30	-19%	-7%
APOLLOTYRE	135.40	-16%	-3%
YESBANK	9.65	-12%	-67%

Short Build-up			
Symbol	Price	OI Change	Price Change
PVR	1,625.20	88%	-12%
MFSL	522.15	37%	-9%
MOTHERSUMI	96.45	34%	-6%
PETRONET	235.95	32%	-3%

Short covering			
Symbol	Price	OI Change	Price Change
EICHERMOT	17,674.15	-26%	7%
HINDPETRO	199.95	-22%	2%
MARUTI	6,434.90	-15%	3%
TORNTPOWER	315.30	-14%	5%

Weekly Recommendation

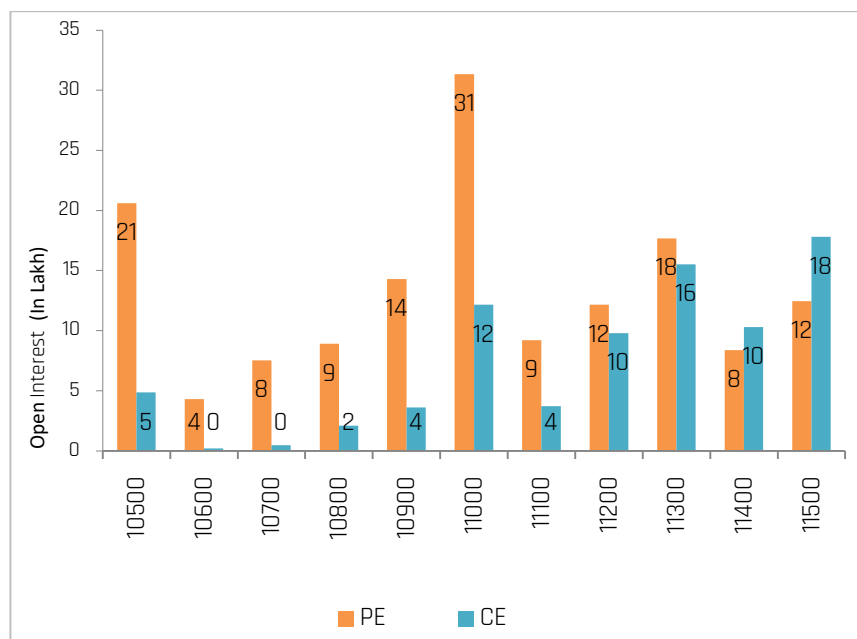
COLPAL(1317.95) - The stock has seen Open Interest unwinding of 6% along with positive price action indicating short covering. The stock can be bought in the range of 1280-1285 with a stop loss of 1260 on closing basis for a target of 1330.

Target: 1330 Stop Loss: 1260

JUBLFOOD (1683.05) - The stock has seen Open Interest addition of 22.48% along with negative price action indicating short build up. The stock can be sold in the range of 1690-1695 with a stop loss of 1740 on closing basis for a target of 1630-1620.

Target: 1620 Stop Loss:1740

Nifty Options Snapshot



From the OI Concentration (26-March Series), addition of open interest on the call options front exists at the strike prices of 11300 and 11500 (with nearly 15.52 lacs and 17.81 lacs shares outstanding). This indicates that this level would act as the resistance zone on the upside. On the Put options front, addition of Open Interest is at the strike prices of 10900 and 10500 (with nearly 14.31 lacs and 20.61 lacs shares outstanding respectively), indicating 10500 stronger support zone on the downside.

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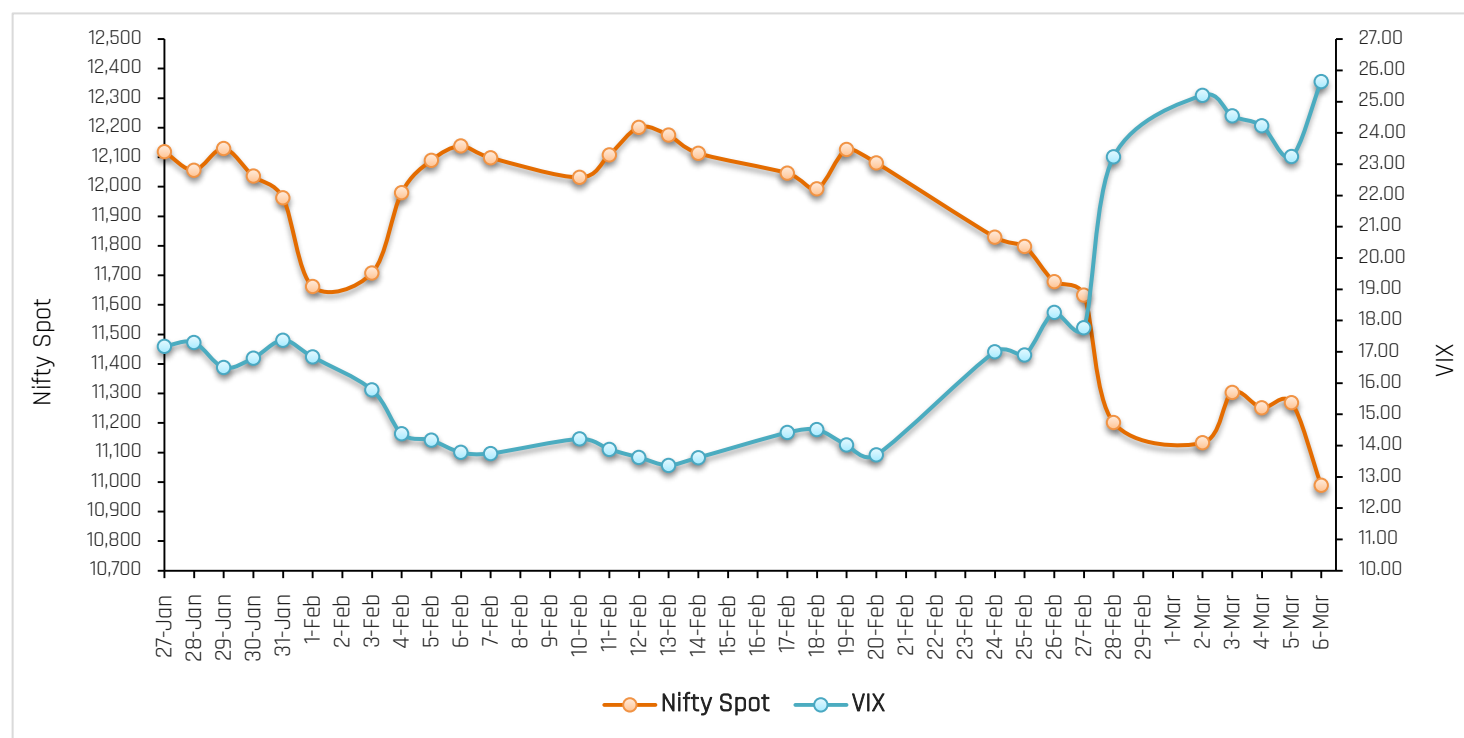
FII Stats (5 Days Trend)

(Rs. Cr.)	06-Mar	05-Mar	04-Mar	03-Mar	02-Mar
INDEX FUTURES	-2982	-342	-1554	241	3159
INDEX OPTIONS	1190	2627	916	881	4217
STOCK FUTURES	763	1038	583	2040	820
STOCK OPTIONS	-112	95	75	54	32

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
28-Feb	0.14	1.55	3.03	1.53
2-Mar	0.24	1.85	2.85	1.56
3-Mar	0.27	1.78	2.70	1.64
4-Mar	0.22	1.87	2.62	1.65
5-Mar	0.21	1.68	2.71	1.69
6-Mar	0.17	1.47	2.66	1.71

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 18.00 and resistance stands at 27.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	21
Declines	29
Unchanged	00

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