

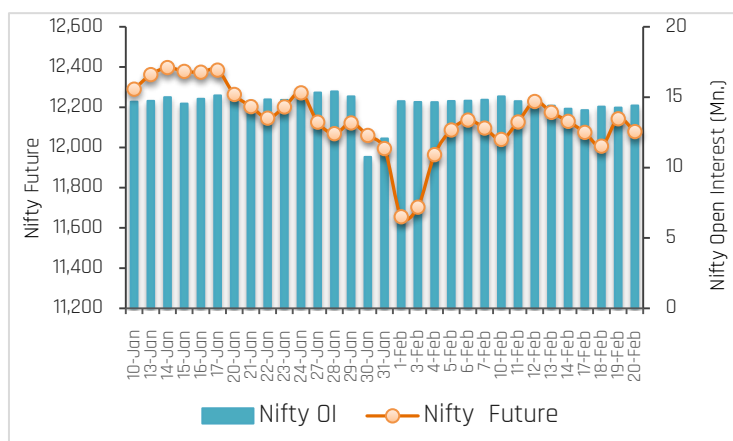
24-02-2020

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	12081	12113	-0.27
NIFTY FUTURES	12079	12130	-0.42
BANKNIFTY SPOT	30943	30835	0.35
BANKNIFTY FUTURES	30939	30902	0.12
NIFTY PCR	1.40	1.28	9.37
NIFTY PCR-VOL	0.96	0.95	1.05
NIFTY OI(In Mn)	14.4	14.1	2.13
BANKNIFTY OI(In Mn)	1.24	1.34	-7.46
INDIA VIX	13.7	13.61	0.66
NIFTY HV	16.72	17.43	-4.07
Nifty Basis Points	-1.85	16.20	-111.42

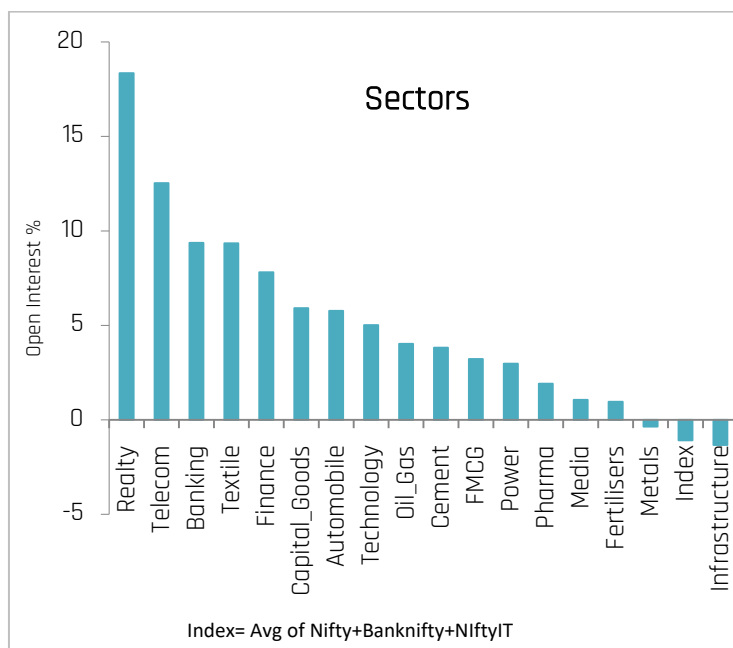
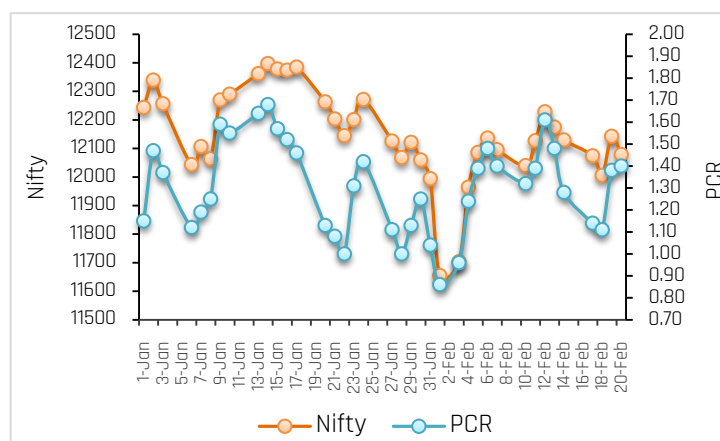
Index Outlook

Indian stock markets remained volatile in a truncated week and traded in a narrow range of 11900-12150 as major Asian economies growth estimates were impacted because of coronavirus issue and AGR topic, which affected the market sentiment. Finally, the Nifty Futures settled at 12079, down -0.42% (WoW) with addition in OI of 2.13% (WoW) indicating uncertainty for the short term. The India VIX closed on a positive note at 13.70%, up 0.66% during the week, and is expected to remain volatile. Nifty Put call ratio currently stands at 1.40, up 9.37% (WoW). Technically, last week, the index has seen profit-booking after retracing 78.6% of the recent fall. However, the late recovery helped the index close above 12050. The index is facing resistance around its 50 DSMA, which is placed close to 12142. As long as the index sustains below 12150, weakness could continue in Nifty. On the downside, 11900 will act as the first support point followed by 11700, which will act as a major support point. On the higher side, 12150 and 12300 will act as strong resistance points. Going forward, fears over Coronavirus outbreak, Donald Trump's India visit, movement of Rupee against the Dollar, Development on the AGR issue, F&O expiry, FIIs flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. vs. Pcr



Sectoral Activity

- Last week, **Realty, Telecom, Textile, Finance, Capital Goods,** and **Automobile** stocks saw Open Interest addition. Top names included **DLF, IDEA, PAGEIND, SRF, CENTURYTEX, LICHSFIN, SRTRANSFIN, VOLTAS, BHEL, APOLLOTYRE,** and **ESCORTS.**
- Infrastructure** sector saw Open Interest unwinding on the back of profit-booking in the stocks.
- In the **Banking** space, **YESBANK, RBLBANK, HDFCBANK, BANKBARODA,** and **CANBK** saw short build-up while long build-up was seen in **IDFCFIRSTB, SBIN,** and **FEDERALBNK.**
- This week, some buying can be seen in **BATAINDIA, TVSMOTOR, MARICO, SBIN, BHARATFORG,** and **MINDTREE** while selling pressure can be seen in **PIDILITIND** and **APOLLOTYRE.**
- From sector space, **Banking, Realty, FMCG, Infrastructure, Finance,** and **Cement** stocks are likely to remain in focus in the forthcoming week.

24-02-2020

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
MINDTREE	1,033.30	51%	8%
IDEA	4.45	45%	29%
VOLTAS	727.25	33%	6%
TORNTPHARM	2,236.80	25%	6%

Long Unwinding			
Symbol	Price	OI Change	Price Change
NCC	42.10	-14%	-10%
OIL	125.45	-9%	-3%
BAJAJ-AUTO	3,067.40	-8%	-3%
INFRATEL	227.05	-7%	-2%

Short Build-up			
Symbol	Price	OI Change	Price Change
LICHSGFIN	365.55	38%	-12%
YESBANK	34.45	28%	-9%
IGL	466.50	28%	-5%
TATAGLOBAL	381.60	21%	-4%

Short covering			
Symbol	Price	OI Change	Price Change
CADILAHC	279.90	-15%	3%
POWERGRID	189.10	-15%	3%
NMDC	105.15	-11%	4%
MANAPPURAM	176.30	-11%	9%

Weekly Recommendation

TVSMOTOR (445.35) - The stock has seen Open Interest addition of 9.93% along with positive price action indicating long build-up. The stock can be bought in the range of 437-441 with a stop loss of 428 on closing basis for a target of 465.

Target: 465 Stop Loss: 428

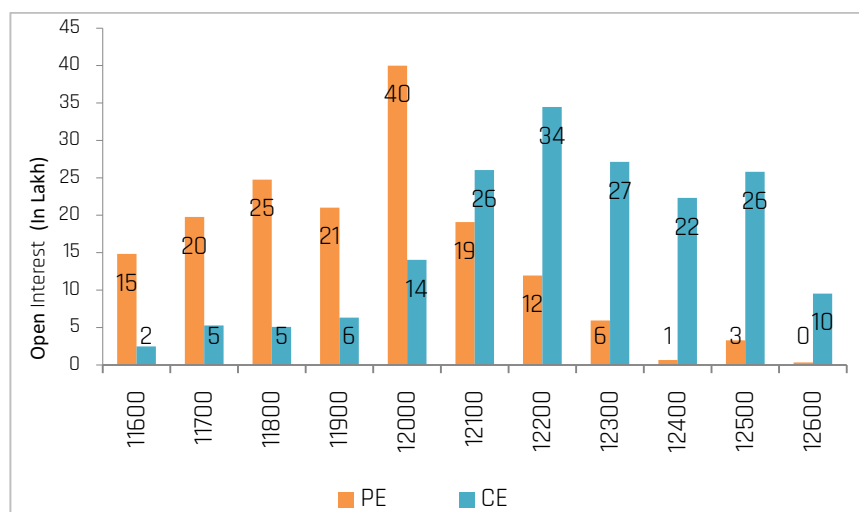
SBIN (327.9) - The stock has seen Open Interest addition of 5.86% along with positive price action indicating long build-up. The stock can be bought in the range of 320-322 with a stop loss of 317 on closing basis for a target of 332-335.

Target: 335 Stop Loss: 317

PIDILITIND (1577.75) - The stock has seen Open Interest addition of 5.11% along with negative priceaction indicating short build up. The stock can be sold in the range of 1585-1590 with a stop loss of 1615 on closing basis for a target of 1540-1520.

Target: 1520 Stop Loss:1615

Nifty Options Snapshot



From the OI Concentration (27-Feb Series), Open Interest on the call options front exists at the strike prices of 12200 and 12300 (with nearly 27.13 lacs and 34.46 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 12000 and 11800 (with nearly 39.98 lacs and 24.76 lacs shares outstanding respectively), indicating a stronger support zone on the downside for the short term.

Weekly Derivatives Synopsis

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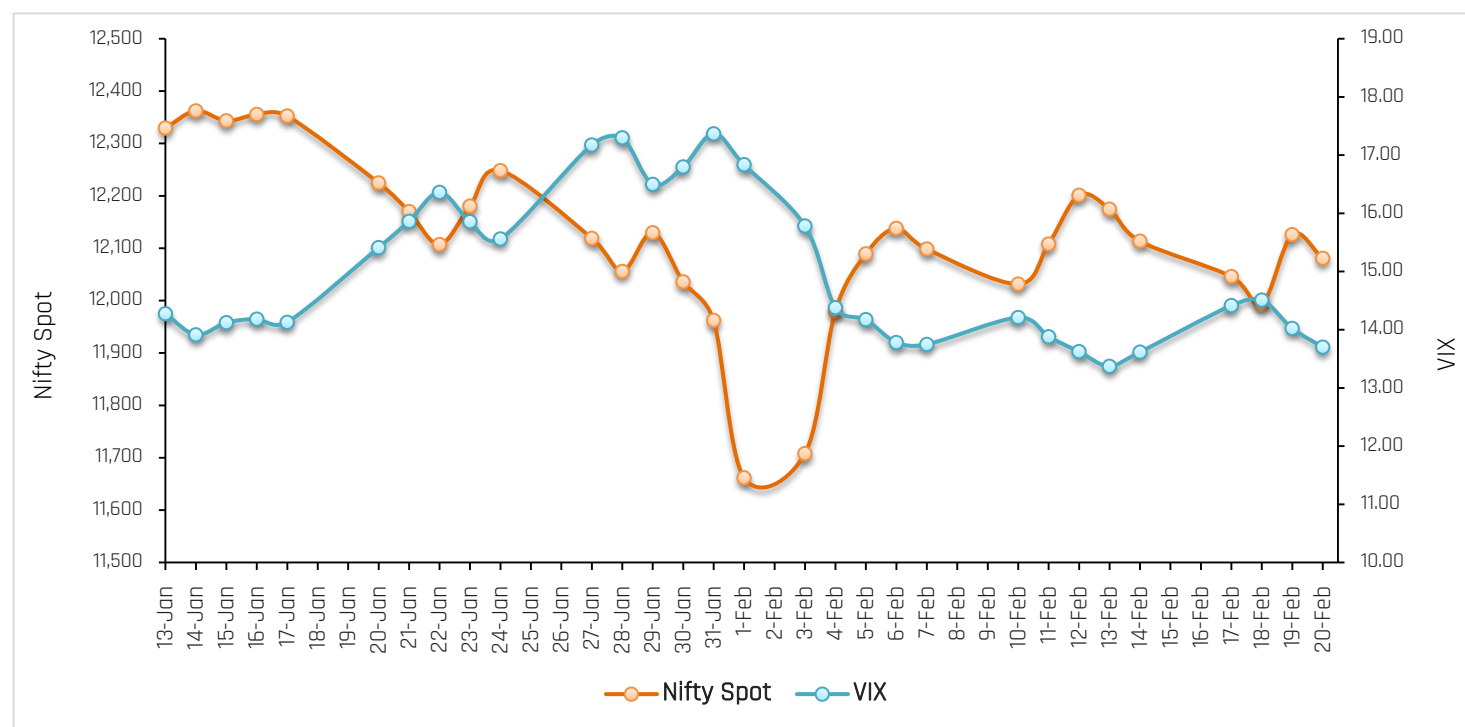
FII Stats (5 Days Trend)

(Rs. Cr.)	20-Feb	19-Feb	18-Feb	17-Feb	14-Feb
INDEX FUTURES	-753	994	-460	520	109
INDEX OPTIONS	-546	1539	976	1106	840
STOCK FUTURES	97	768	-1101	-611	-513
STOCK OPTIONS	11	43	26	-75	-139

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
13-Feb	0.20	2.08	2.62	1.69
14-Feb	0.20	1.84	2.70	1.68
17-Feb	0.22	1.93	2.80	1.66
18-Feb	0.26	1.81	3.03	1.61
19-Feb	0.29	2.06	3.00	1.64
20-Feb	0.24	1.97	2.96	1.65

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 12.50 and resistance stands at 16.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	14
Declines	25
Unchanged	11

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