

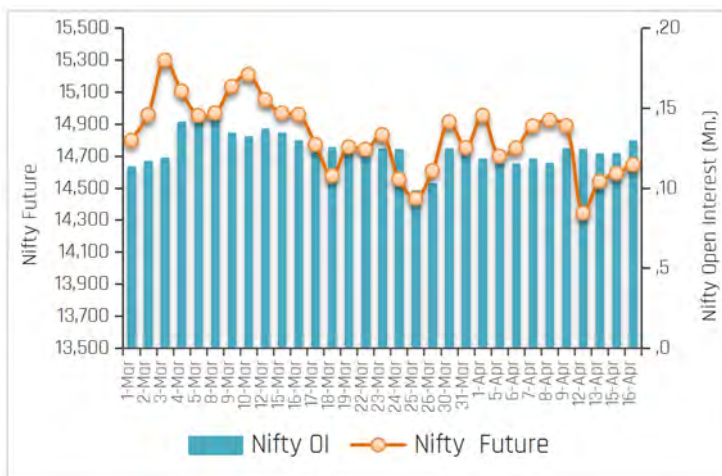
19 April 2021

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	14618	14835	-1.46
NIFTY FUTURES	14646	14889	-1.64
BANKNIFTY SPOT	31977	32448	-1.45
BANKNIFTY FUTURES	32076	32618	-1.66
NIFTY PCR	1.38	1.28	7.81
NIFTY PCR-VOL	0.94	0.94	0.00
NIFTY OI(In Mn)	12,95	12,42	4.27
BANKNIFTY OI(In Mn)	1.97	1.88	4.79
INDIA VIX	20.40	19.79	3.08
NIFTY BASIS POINTS	27.85	54,55	-48.95

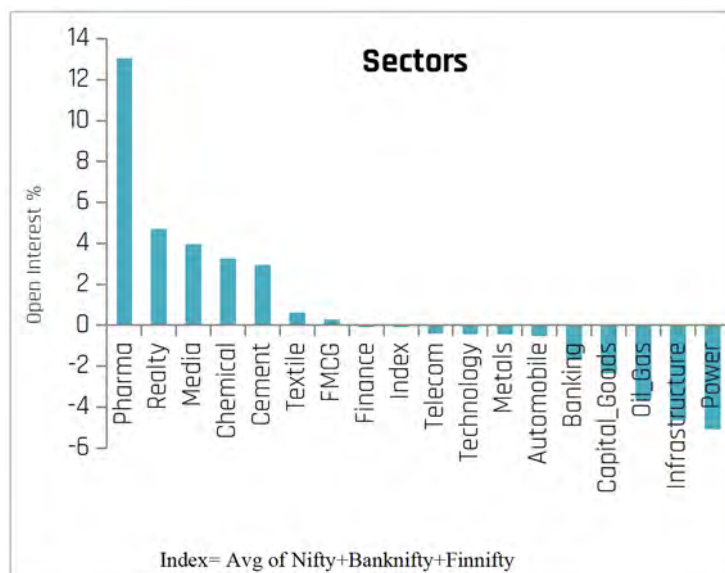
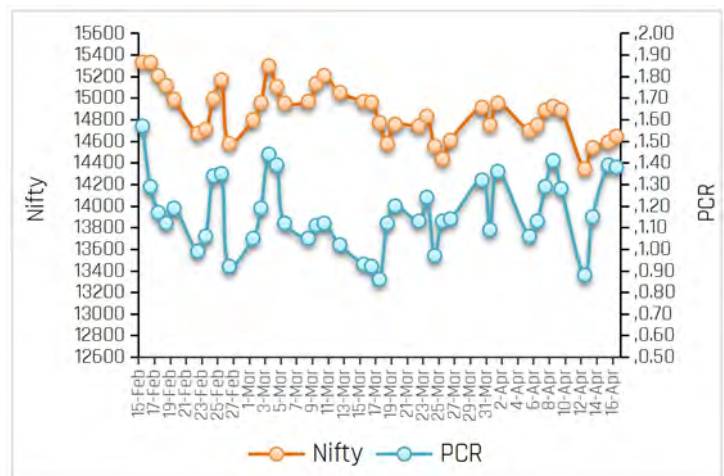
Index Outlook

Last week, the Domestic benchmark index fell for the second consecutive week with volatile swings. Investors were worried about the increasing new restrictions by some states to control the spread of COVID-19 cases and earnings growth. Finally, the Nifty Future settled on a negative note at 14646 down by 1.64% (WoW) with an addition in open interest of 4.7% (WoW) indicating neutral to negative bias for the short term. The India VIX shoot-up by 3.08% and closed at 20.40% during the week, expecting volatility will remain high going ahead. Technically, the index has taken support of its 100 DSMA and witnessed a strong recovery. However, on the higher side index will find resistance around 34 DEMA which is currently placed close to 14705. Last week the index has left a bearish gap, as per that resistance is placed close to 14785. Thus, 14700 and 14800 will act as strong resistance for the index. 100 DSMA is placed close to 14316. Thus, 14300 will act as strong support for the index. Close below 14300 will trigger further weakness in the index. Going forward, rising Covid-19 cases and lockdown, Rupee movement against the Dollar, bond yields movement, Fii's flow, Q4FY21 earnings, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

- Last week, **Pharma, Realty, Media, Chemical, and Cement** sectors saw Open Interest addition. Top names included **PFIZER, CADILAHG, DLF, PVR, SUNTV, PIIND, NAVINFLUOR, SHREECEM** and **ACC**.
- Power, Infrastructure and Oil&Gas** sectors saw Open Interest unwinding on the back of profit booking in the stocks.
- In the **Banking** space, **AUBANK, RBLBANK, CANBK,** and **PNB** saw short buildup, while long unwinding seen in **FEDERALBNK, IDFCFIRSTB, CUB, KOTAKBANK** and **SBIN**.
- This week, some buying can be seen in **GAIL, BALKRISIND, M&M, CADILAHG,** and **MARICO** while selling pressure can be seen in **RBLBANK, and APOLLOTYRE**.
- From sector space, **Technology, Banking, Automobile, Chemical, Pharma and Power** stocks are likely to remain in focus in the forthcoming week.

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Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
PFIZER	5,239.85	119%	8%
WIPRO	469.65	31%	4%
CIPLA	942.95	22%	6%
GLENMARK	572.50	17%	7%

Long Unwinding			
Symbol	Price	OI Change	Price Change
GUJGASLTD	545.50	-27%	-5%
TCS	3,197.25	-25%	-4%
TECHM	1,010.95	-15%	-4%
IRCTC	1,630.15	-15%	-6%

Short Build-up			
Symbol	Price	OI Change	Price Change
NAM-INDIA	338.75	47%	-4%
LALPATHLAB	2,931.85	47%	-7%
MINDTREE	2,071.55	25%	-8%
SRTRANSFIN	1,375.45	21%	-7%

Short covering			
Symbol	Price	OI Change	Price Change
ONGC	107.35	-14%	3%
M&M	823.35	-10%	4%
TRENT	744.20	-9%	2%
PAGEIND	30,219.70	-8%	2%

Weekly Recommendation

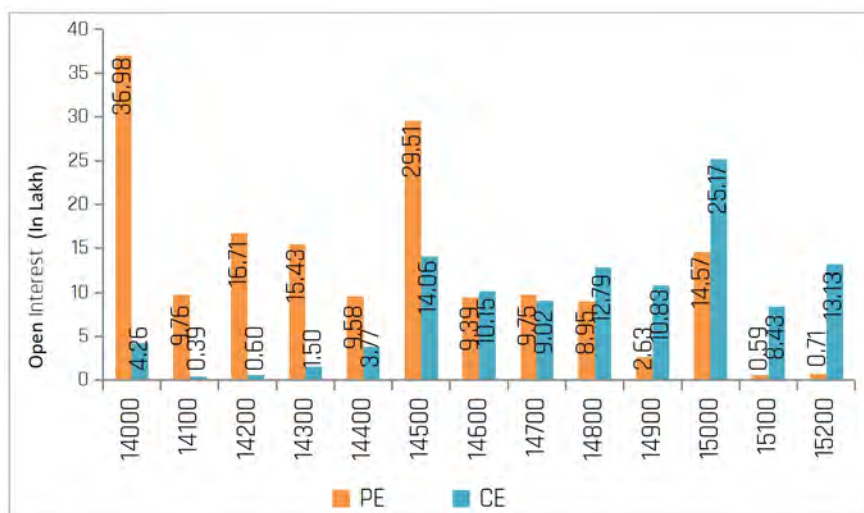
GLENMARK (572.5) - The stock has seen Open Interest addition of 16.55% along with positive price action indicating long build up. The stock can be bought in the range of 552-556 with a stop loss of 544 on closing basis for a target of 580-600.

Target:600 Stop Loss: 544

RBLBANK (188.1) - The stock has seen Open Interest addition of 10.51% along with negative price action indicating short build up. The stock can be sold in the range of 190-192 with a stop loss of 198 on closing basis for a target of 182-178.

Target: 178 Stop Loss: 198

Nifty Options Snapshot



From the OI Concentration (29-April Series), Maximum addition of open interest on the call options front exists at the strike prices of 15000, and 15200 (with nearly 25.17 lacs and 13.13 lacs, shares outstanding respectively). This indicates that these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 14500 and 14000 (with nearly 29.51 lacs, and 36.98 lacs shares outstanding respectively), indicating that these levels would act as the stronger support zone on the downside.

Weekly Derivatives Synopsis

19 April 2021

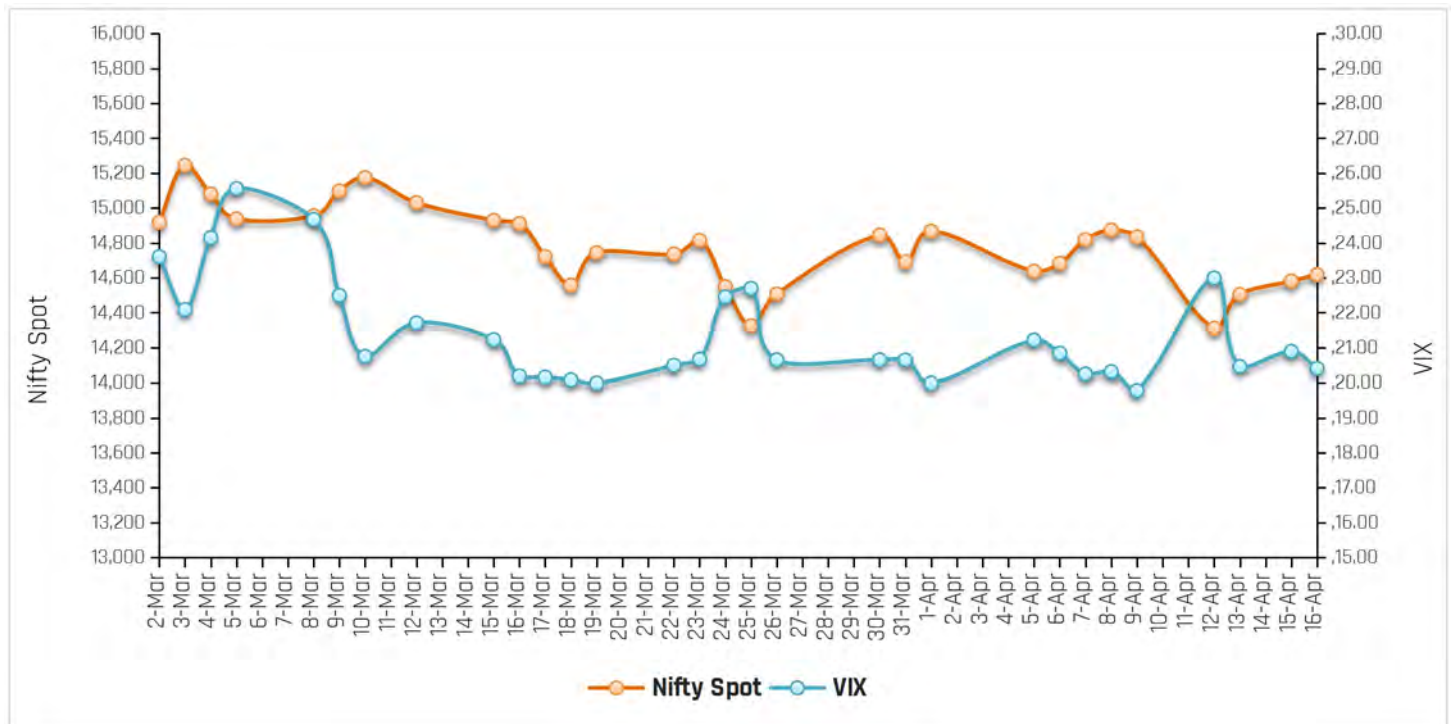
FII Stats (5 Days Trend)

(Rs. Cr.)	16-Apr	15-Apr	13- Apr	12-Apr	09-Apr
INDEX FUTURES	54.70	1308.64	1995.09	-1740.45	-639.48
INDEX OPTIONS	3127.90	7098.62	-1468.40	1954.08	1538.38
STOCK FUTURES	1049.12	-805.31	1303.87	-397.99	-666.24
STOCK OPTIONS	-203.92	-372.93	117.64	-575.14	-154.07

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
8-Apr	1.55	1.50	2.09	1.22
9-Apr	1.36	1.38	2.05	1.21
12-Apr	1.00	1.34	2.10	1.19
13-Apr	1.38	1.51	1.63	1.22
15-Apr	1.70	1.61	1.88	1.21
16-Apr	1.55	1.66	1.75	1.22

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 19.00 and resistance stands at 25.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	13
Declines	33
Unchanged	04

ACMIIL Retail Research Products

Informational Products	Recommendation Products
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Market Watch	Positional technical calls
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RBI Monetary Policy	Stock Basket
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

For More Information on Retail Research Products please visit
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