

Weekly Derivatives Synopsis

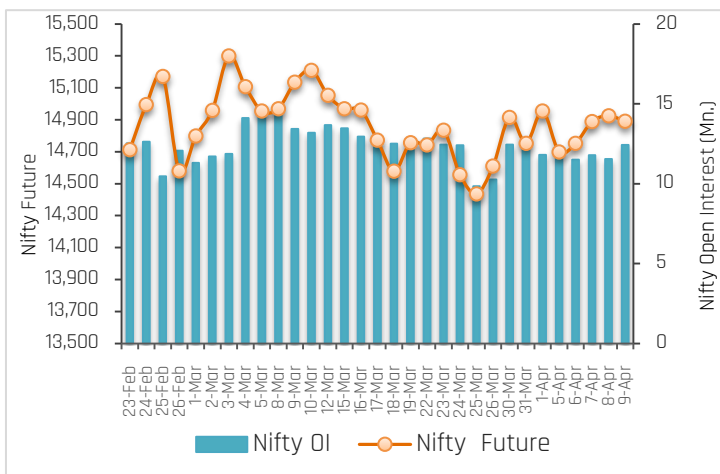
12 April 2021

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	14835	14867	-0.22
NIFTY FUTURES	14889	14953	-0.43
BANKNIFTY SPOT	32448	33858	-4.16
BANKNIFTY FUTURES	32618	34155	-4.50
NIFTY PCR	1.28	1.36	-5.88
NIFTY PCR-VOL	0.94	0.98	-4.08
NIFTY OI(In Mn)	12,42	11,80	5.25
BANKNIFTY OI(In Mn)	1.88	2.39	-21.34
INDIA VIX	19.79	19.99	-1.00
NIFTY BASIS POINTS	54.55	86.00	-36.57

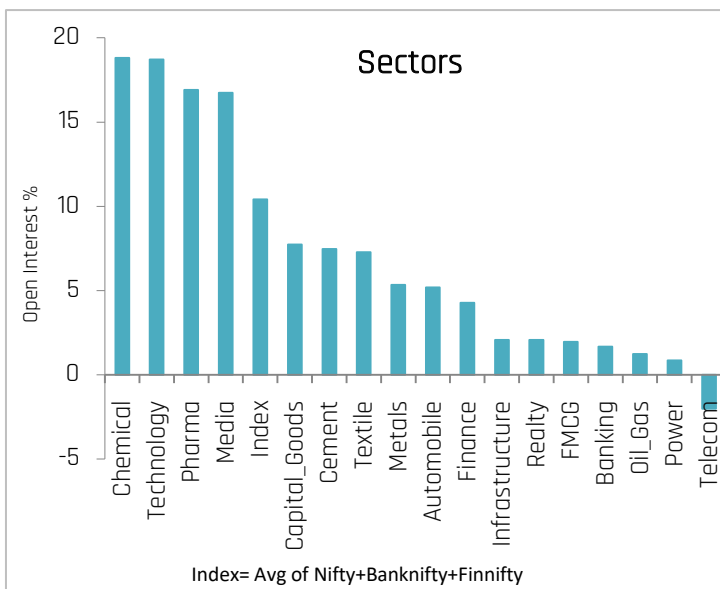
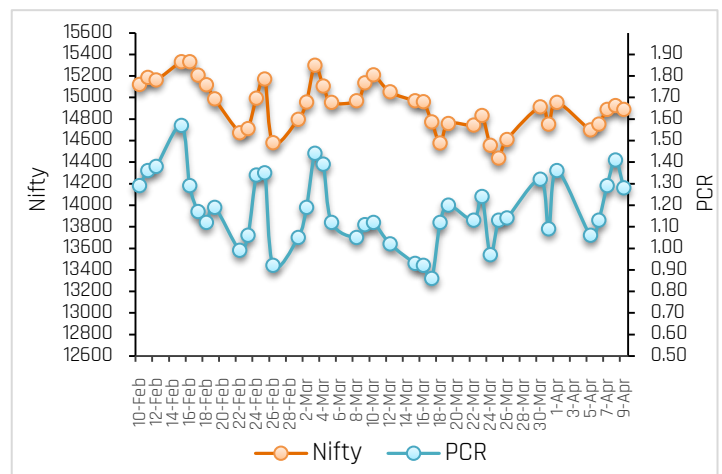
Index Outlook

Last week, Domestic benchmark index settled with moderate losses despite of volatile swings. Investors were worried about the rising Covid cases and increasing new restrictions by some states. However, the RBI's Monetary Policy Committee has decided to retain its accommodative policy stance as long as necessary to sustain growth on a durable basis. Finally, the Nifty Future settled on negative note at 14889 down by 0.43% (WoW) with an addition in open interest of 5.25% (WoW) indicating neutral bias for the short term. The India VIX cool off by 1.00% and closed at 19.79% during the week, expecting volatility will remain high going ahead. Technically, the index has formed doji candlestick pattern on weekly scale indicating uncertainty in near term. As per this candle, if the index sustains below 14450, then further weakness till 14250-14000 could be possible. On the higher side, psychological hurdle of 15000 mark will act as strong hurdle for the index. For the short term, 14450 and 14250 will act as support whereas 14950 and 15000 will act as resistance points. Going forward, rising Covid-19 cases and lockdown, Rupee movement against the Dollar, bond yields movement, Fii's flow, Q4FY21 earnings, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

- Last week, **Chemical, Technology, Pharma, Media, and Capital Goods** sectors saw Open Interest addition. Top names included **NAVINFUOR, PIIND, MPHASIS, LTI, ALKEM, GLENMARK, PVR, ZEEL, SIEMENS** and **VOLTAS**.
- Telecom** stocks saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **HDFCBANK, SBIN, RBLBANK, CANBK, IDFCFIRSTB** and **AUBANK** saw short build-up, while long unwinding seen in **KOTAKBANK, INDUSINDBK, FEDERALBNK,** and **ICICIBANK**.
- This week, some buying can be seen in **ALKEM, AARTIIND, HDFCLIFE, PEL, TORNTPHARM** and **LUPIN** while selling pressure can be seen in **UBL, and APOLLOTYRE**.
- From sector space, **Technology, Banking, Automobile, Chemical, Pharma and Telecom** stocks are likely to remain in focus in the forthcoming week.

12 April 2021

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
LALPATHLAB	3,149.70	80%	16%
MPHASIS	1,815.20	72%	3%
LTI	4,405.25	58%	6%
GLENMARK	533.30	49%	10%

Long Unwinding			
Symbol	Price	OI Change	Price Change
CUMMINSIND	873.40	-22%	-2%
CONCOR	591.35	-11%	-2%
BAJAJFINSV	9,657.65	-7%	-2%
NTPC	103.45	-7%	-5%

Short Build-up			
Symbol	Price	OI Change	Price Change
AMARAJABAT	821.40	85%	-5%
UBL	1,114.10	34%	-11%
MGL	1,142.90	30%	-4%
TRENT	733.05	26%	-3%

Short covering			
Symbol	Price	OI Change	Price Change
ACC	1,969.40	-12%	2%
ASIANPAINT	2,642.50	-12%	3%
HINDALCO	361.95	-11%	3%
SAIL	94.80	-9%	12%

Weekly Recommendation

TORNTPHARM (2591.05) - The stock has seen Open Interest addition of 11.12% along with positive price action indicating long build up. The stock can be bought in the range of 2575-2585 with a stop loss of 2530 on closing basis for a target of 2660.

Target:2660 Stop Loss: 2530

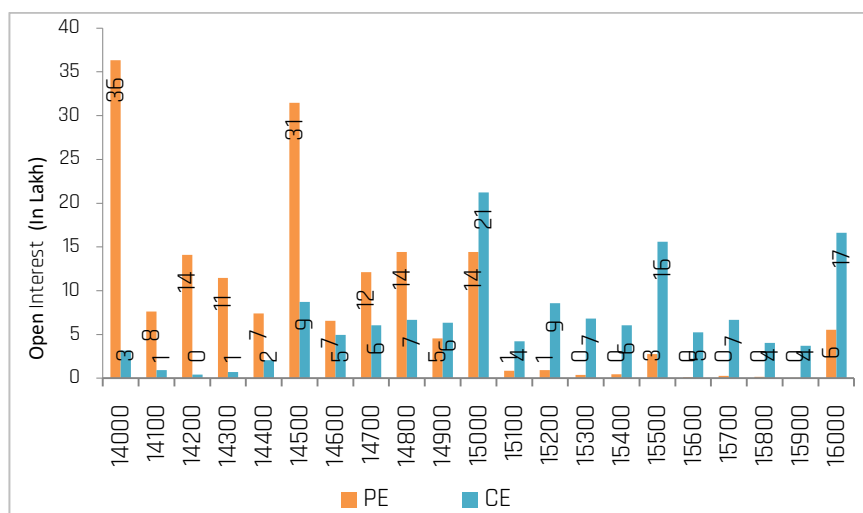
ALKEM (2853.20) - The stock has seen Open Interest addition of 54.41% along with positive price action indicating long build up. The stock can be bought in the range of 2840-2845 with a stop loss of 2785 on closing basis for a target of 2950.

Target: 2950 Stop Loss: 2785

APOLLOTYRE (224.50) - The stock has seen Open Interest addition of 17.14% along with negative price action indicating short build up. The stock can be sold in the range of 226-228 with a stop loss of 235 on closing basis for a target of 210.

Target: 210 Stop Loss: 235

Nifty Options Snapshot



From the OI Concentration (29-April Series), Maximum addition of open interest on the call options front exists at the strike prices of 15000, 15500, and 16000 (with nearly 21.23 lacs, 15.59 lacs and 16.60 lacs, shares outstanding respectively). This indicates that these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 14500 and 14000 (with nearly 31.48 lacs, and 36.33 lacs shares outstanding respectively), indicating that these levels would act as the stronger support zone on the downside.

Weekly Derivatives Synopsis

12 April 2021

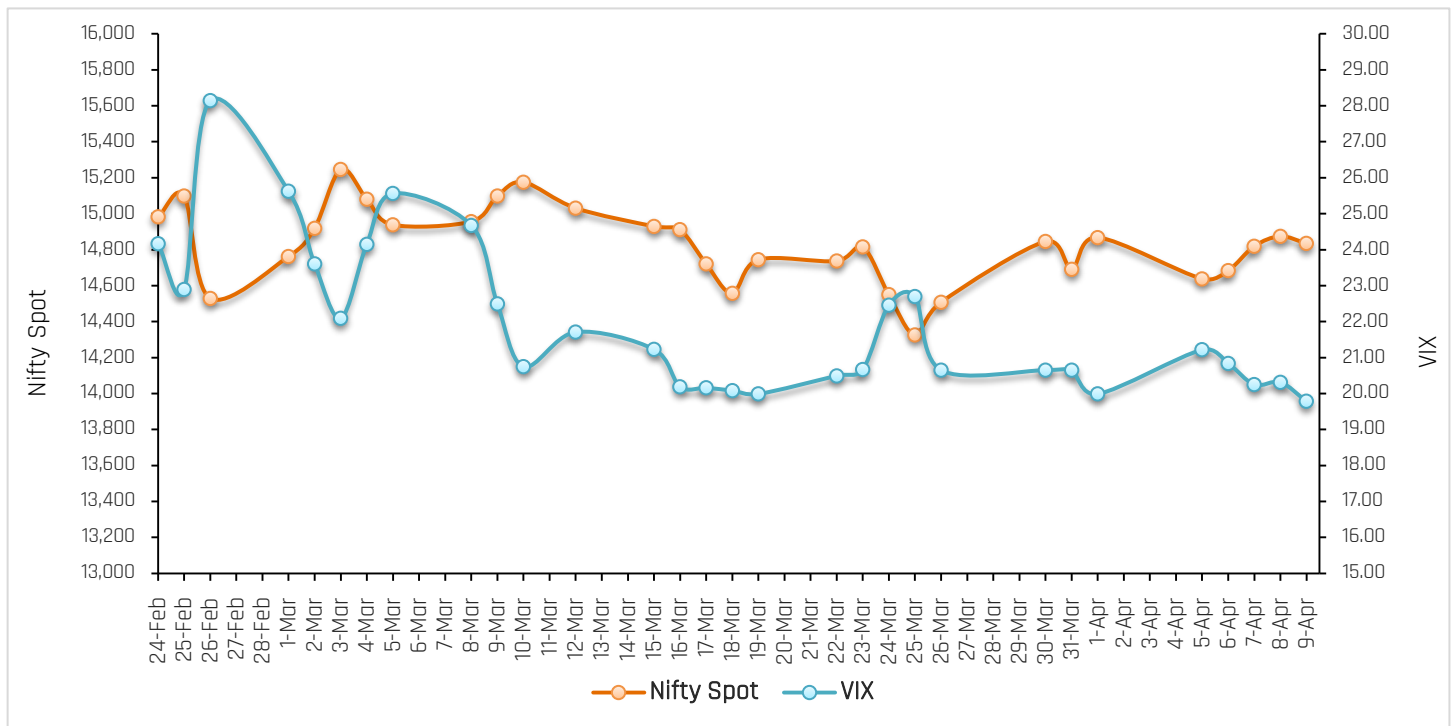
FII Stats (5 Days Trend)

(Rs. Cr.)	09-Apr	08-Apr	07-Apr	06-Apr	05-Apr
INDEX FUTURES	-639.48	262.14	761.95	298.27	-1802.76
INDEX OPTIONS	1538.38	5134.07	-483.22	2488.09	-278.74
STOCK FUTURES	-666.24	-55.51	299.17	149.15	-2291.14
STOCK OPTIONS	-154.07	-121.28	-53.95	29.78	-10.23

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
1-Apr	1.63	1.54	2.10	1.26
5-Apr	1.19	1.28	1.95	1.20
6-Apr	1.26	1.33	1.86	1.20
7-Apr	1.47	1.38	1.68	1.22
8-Apr	1.55	1.50	2.09	1.22
9-Apr	1.36	1.38	2.05	1.21

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 19.00 and resistance stands at 25.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	22
Declines	27
Unchanged	01

Weekly Derivatives Synopsis

12 April 2021

ACMIIL Retail Research Products

Informational Products	Recommendation Products
Morning Notes	Momentum calls
Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
Investor First	Investment ideas
Preview	Master trades High & Medium Risk
Market Pulse	Techno Funda
RBI Monetary Policy	Stock Basket
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

For More Information on Retail Research Products please visit
<http://www.investmentz.com/research-report/>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Follow us on:



Information pertaining to Asit C. Mehta Investment Intermediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>