

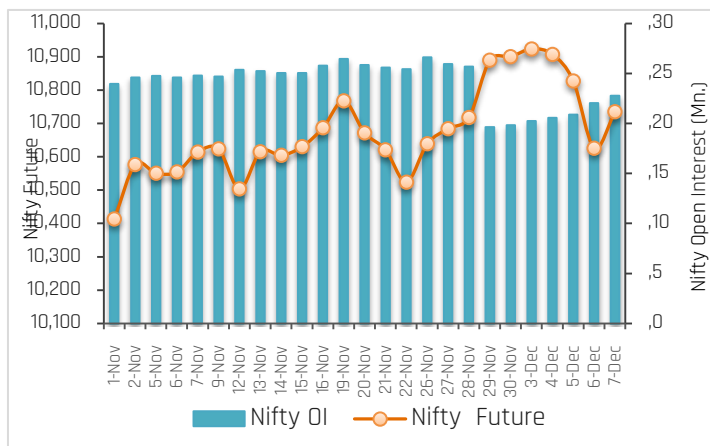
10-12-2018

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	10694	10877	-1.68
NIFTY FUTURES	10735	10901	-1.52
BANKNIFTY SPOT	26594	26863	-1.00
BANKNIFTY FUTURES	26660	26918	-0.96
NIFTY PCR	1.47	1.70	-13.53
NIFTY PCR-VOL	0.87	1.02	-14.71
NIFTY OI(In Mn)	22.8	19.8	14.88
BANKNIFTY OI(In Mn)	1.73	1.76	-1.70
INDIA VIX	18.59	19.16	-2.97
NIFTY HV	18.39	17.75	3.61
Nifty Basis Points	41.45	23.90	73.43

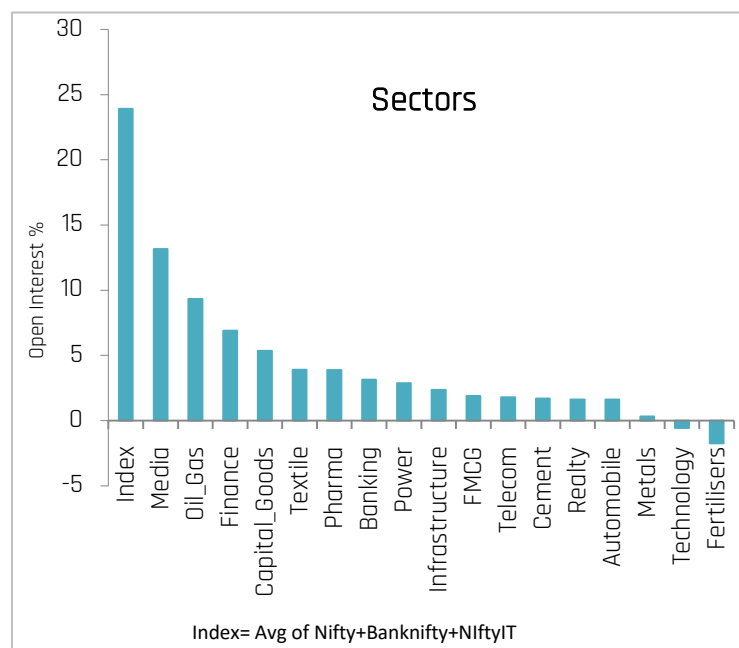
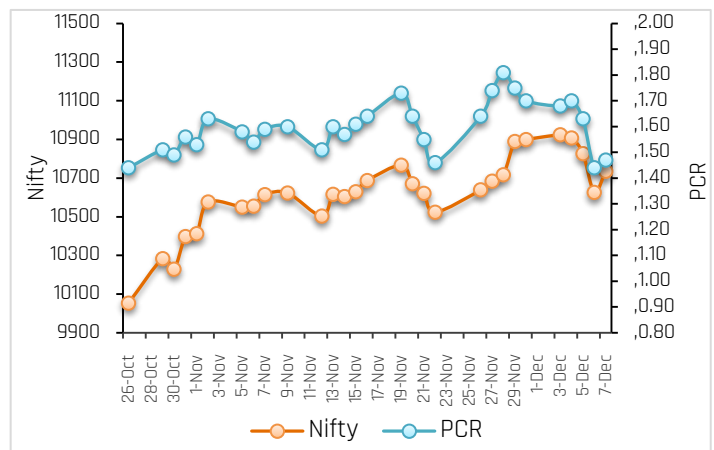
Index Outlook

Derivatives: Last week, the benchmark indices saw profit-booking on the back off global slowdown concerns and uncertainty of ruling party winning the assembly elections. Finally, the key index, Nifty Futures, closed lower at 10735, down 1.52 % (WoW), with addition in Open Interest of 14.88% (WoW) indicating short build up. India VIX for the week closed on a stronger note at 18.59, down 2.91% (WoW) Next week, we might see heavy volatility in the index on the back of election results. On the options front, Nifty Put call ratio currently stands at 1.47, down 13.53% (WoW). Technically, Nifty on the daily scale has taken support of 50 DSMA, which is placed at 10567. On the higher side, 10750 will act as the primary resistance where 200 DSMA is where the bearish gap is formed. If the index manages to cross the hurdle of 10750-10800, the next major resistance is placed at 10955 where 100 DSMA is poised. Assembly elections, global markets trends, trade war tensions, the movement of Rupee against the Dollar, bond yield, and crude oil price movement will dictate the trend on the bourses for next week.

Nifty OI Trend



Nifty Fut. Vs. Pcr.



Sectoral Activity

- Last week **Media, Oil & Gas, Finance, Capital Goods, Textile, Pharma, and Banking** stocks saw Open Interest addition. Top names included **DISHTV, MUTHOOTFIN, IGL, IOC, OIL, PFC, SUNPHARMA, BEL, BANKINDIA, ONGC, SYNDIBANK, LT, RBLBANK, KOTAKBANK, RAYMOND, and MANAPPURAM.**
- Technology** and **Fertilisers** stocks saw Open Interest unwinding on the back of short covering.
- In the **Banking** space, **KOTAKBANK** and **IDBIBANK** saw long build-up while short build-up was seen in **BANKINDIA, SYNDIBANK, SOUTHBANK, ORIENTBANK, and ALBK.**
- This week, some buying can be seen in **MUTHOOTFIN, PFC, HINDUNILVR, KOTAKBANK, PVR, TCS, REC, and POWERGRID** while selling pressure can be seen in **SUNPHARMA, DISHTV, COALINDIA, and BANKINDIA.**
- From the sector space, **Oil & Gas, Media, Capital Goods, Banking, Fertilisers, and Technology** stocks are likely to remain in focus in the forthcoming week.

10-12-2018

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
MUTHOOTFIN	465.30	146%	3%
PFC	89.45	25%	4%
HINDUNILVR	1,833.35	19%	4%
RECLTD	105.00	13%	5%

Long Unwinding			
Symbol	Price	OI Change	Price Change
TORNTPOWER	257.95	-29%	-5%
HEXAWARE	315.70	-16%	-2%
ICICIPRULI	314.75	-13%	-3%
BHARATFIN	992.95	-13%	-3%

Short Build-up			
Symbol	Price	OI Change	Price Change
SUNPHARMA	413.05	58%	-16%
DISHTV	33.65	54%	-12%
IGL	249.80	30%	-5%
HCLTECH	965.70	21%	-5%

Short covering			
Symbol	Price	OI Change	Price Change
MGL	863.85	-13%	4%
PTC	83.85	-11%	3%
BANKBARODA	106.65	-8%	2%
DIVISLAB	1,496.60	-6%	4%

Weekly Recommendation

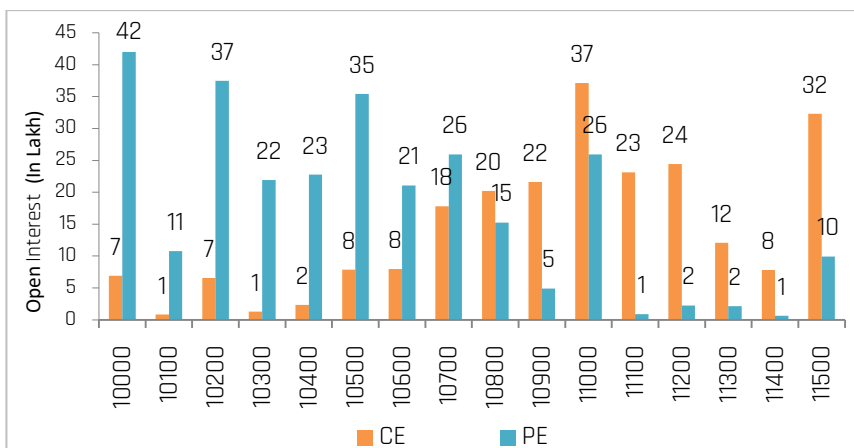
TCS (2005.4) - The stock has seen Open Interest addition of 6.76% along with positive price action indicating long build-up. The stock can be bought in the range of 1980-1990 with a stop loss of 1945 on closing basis for a target of 2050.

Target: 2050 Stop Loss: 1945

SYNDIBANK (31.5) - The stock has seen Open Interest addition of 10% along with negative price action indicating short build-up. The stock can be sold in the range of 32-32.5 with a stop loss of 33.5 on closing basis for target of 30.

Target: 30 Stop Loss: 33.5

Nifty Options Snapshot



From the OI Concentration (December Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11000 and 11500 (with nearly 37 lacs and 32 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 10500 and 10000 (with nearly 35 lacs and 42 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

10-12-2018

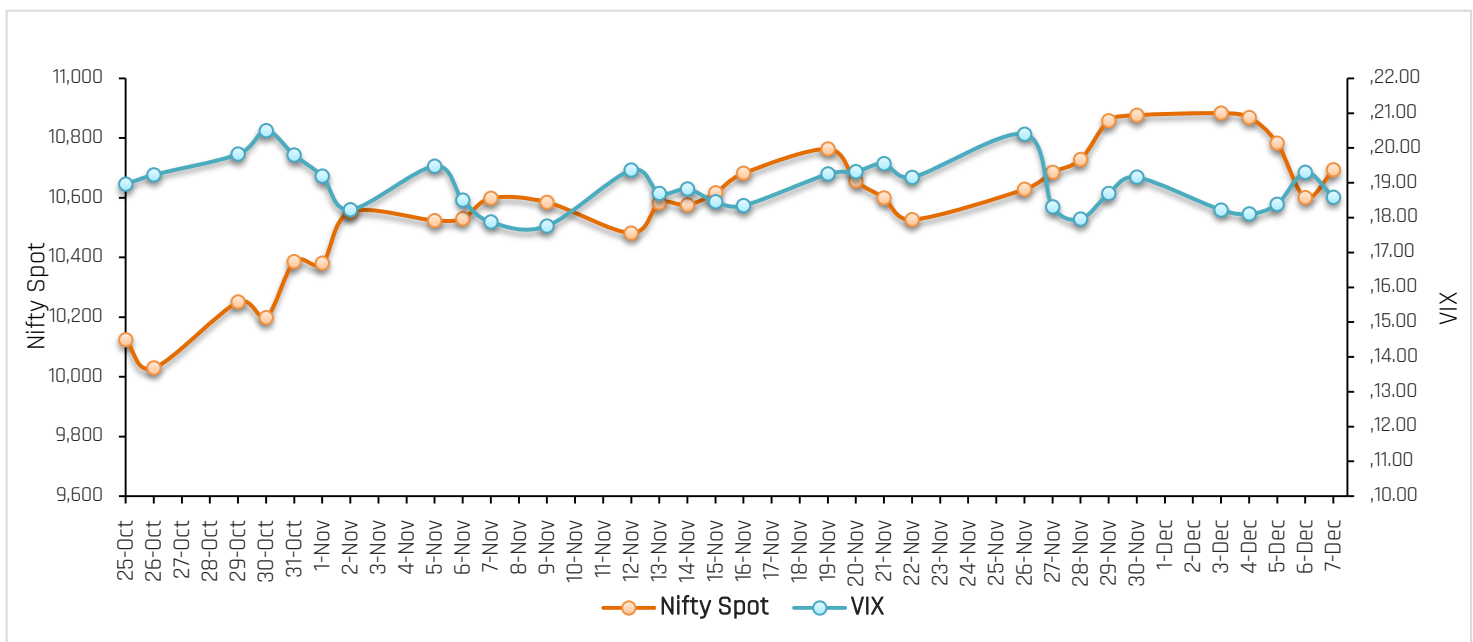
FII Stats (5 Days Trend)

(Rs. Cr.)	07-Nov	06-Nov	05-Dec	04-Dec	03-Dec
INDEX FUTURES	617	-1722	-1165	37	401
INDEX OPTIONS	-228	6643	-915	747	-1170
STOCK FUTURES	855	-1047	-843	-399	350
STOCK OPTIONS	7	18	310	-168	116

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
30-Nov	1.07	2.46	2.59	1.64
3-Dec	1.09	2.28	2.33	1.66
4-Dec	1.08	2.38	2.35	1.63
5-Dec	0.95	2.41	2.13	1.58
6-Dec	0.84	2.49	2.31	1.53
7-Dec	0.88	2.54	2.12	1.54

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 16.00 and resistance stands at 22.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	10
Declines	37
Unchanged	03

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