

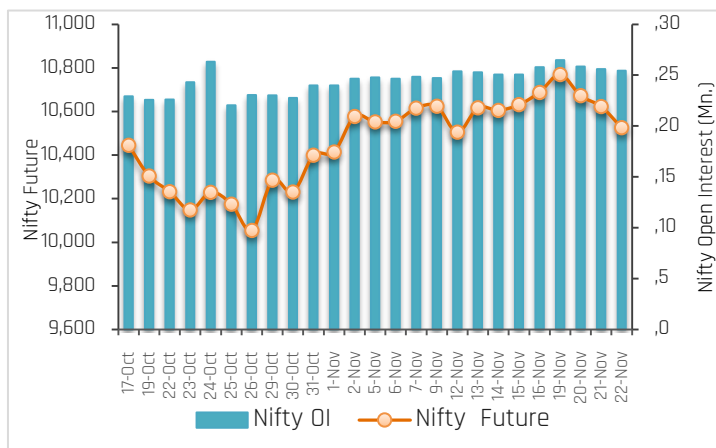
26-11-2018

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	10527	10682	-1.46
NIFTY FUTURES	10525	10687	-1.52
BANKNIFTY SPOT	25999	26245	-0.94
BANKNIFTY FUTURES	26003	26254	-0.95
NIFTY PCR	1.46	1.64	-10.98
NIFTY PCR-VOL	0.91	0.92	-1.09
NIFTY OI(In Mn)	25.4	25.7	-1.17
BANKNIFTY OI(In Mn)	1.5	1.7	-11.76
INDIA VIX	19.16	18.35	4.41
NIFTY HV	18.58	19.58	-5.11
Nifty Basis Points	-2.05	5.05	-140.59

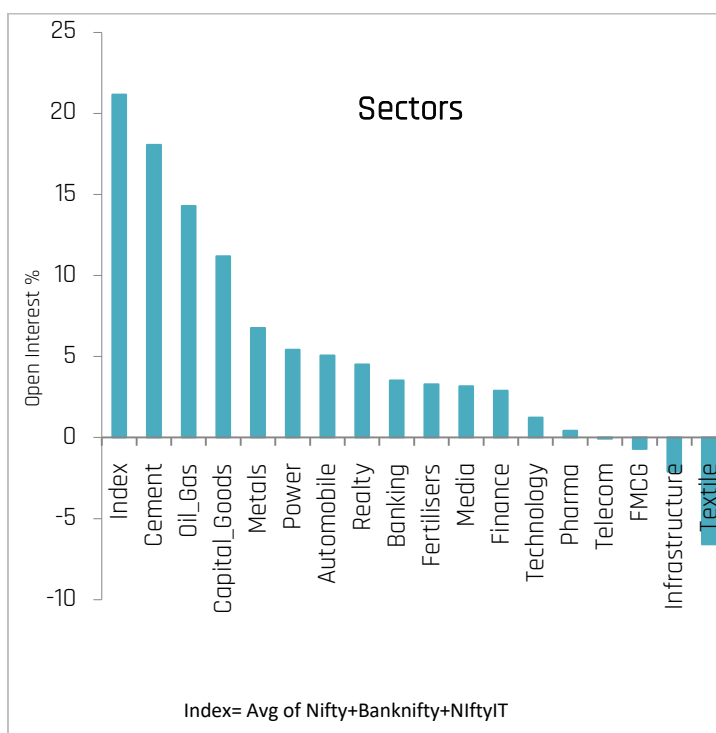
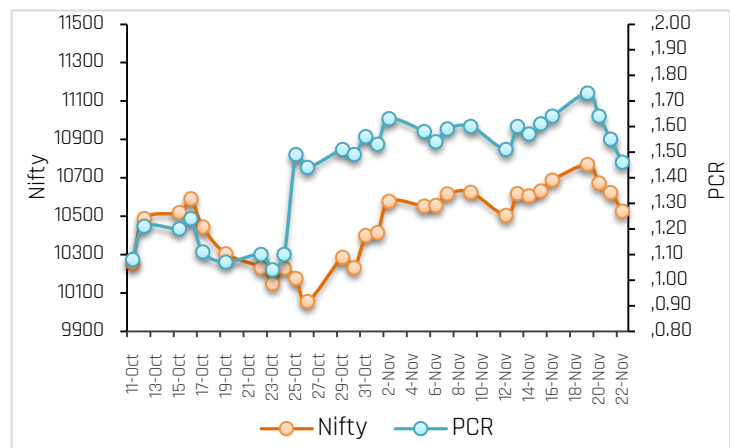
## Index Outlook

**Derivatives:** Last week, the benchmark indices saw profit-booking despite a fall in USD-INR and crude oil prices. Finally, the key index, Nifty Futures, closed lower at 10527, down 1.46 % (WoW), with unwinding in Open Interest of 1.17% (WoW) indicating long unwinding. India VIX for the week closed on a stronger note at 19.16, up 4.41% (WoW) indicating more volatility in the index. On the options front, Nifty Put call ratio currently stands at 1.46, down 10.98% (WoW). Technically, Nifty on the daily scale has formed a **death crossover** i.e. 50 DMA has cut 200 DMA from above, which led to profit-booking. Previous bullish gap and swing low is placed close to 10400-10450 levels, which will act as strong support zone for the next week. On the higher side, 200 DMA of 10750 will remain the primary resistance followed by 10850 where the bearish gap holds. Going forward, assembly elections, global markets trends, trade war tensions, F&O expiry, the movement of Rupee against the Dollar, bond yield, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut. Vs. Pcr.



## Sectoral Activity

- Last week, **Cement, Oil & Gas, Capital Goods, Metals, Power, and Automobile** stocks saw Open Interest addition. Top names included **DALMIABHA, ACC, IOC, OIL, SIEMENS, VOLTAS, NMDC, TATASTEEL, NTPC, RECLTD, TORNTPOWER, AMARAJABAT, and APOLLOTYRE.**
- Textile, Infrastructure, and FMCG** stocks saw Open Interest unwinding on the back of short covering and long unwinding.
- In the **Banking** space, **FEDERALBNK, ALBK, IDFCBANK, and DCBBANK** saw long build up while short build-up was seen in **KTKBANK, SYNDIBANK, ORIENTBANK, ICICIBANK, SOUTHBANK, CANBK, and IDBI.**
- This week, some buying can be seen in **OIL, DALMIABHA, JUSTDIAL, SRF, EXIDEIND, DABUR, and TATAELXSI** while selling pressure can be seen in **TV18BRDCST, BAJAJ-AUTO, and GRANULES.**
- From sector space, **Capital Goods, Infrastructure, Cement, Automobile, Banking, and Textile** stocks are likely to remain in focus in the forthcoming week.

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## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
DALMIABHA	2,361.35	86%	4%
ALBK	45.35	14%	4%
PIDILITIND	1,150.00	13%	4%
IDFCBANK	38.90	12%	6%

Long Unwinding			
Symbol	Price	OI Change	Price Change
HCC	11.50	-26%	-18%
BANKINDIA	86.15	-12%	-3%
OFSS	3423.00	-9%	-5%
GRANULES	93.20	-9%	-8%

Short Build-up			
Symbol	Price	OI Change	Price Change
IOC	138.30	45%	-4%
SIEMENS	914.00	41%	-6%
NTPC	146.25	24%	-5%
JETAIRWAYS	297.40	21%	-8%

Short covering			
Symbol	Price	OI Change	Price Change
CHOLAFIN	1,304.15	-16%	4%
BEML	749.45	-9%	7%
PCJEWELLER	76.55	-9%	4%
RELINFRA	357.55	-7%	8%

## Weekly Recommendation

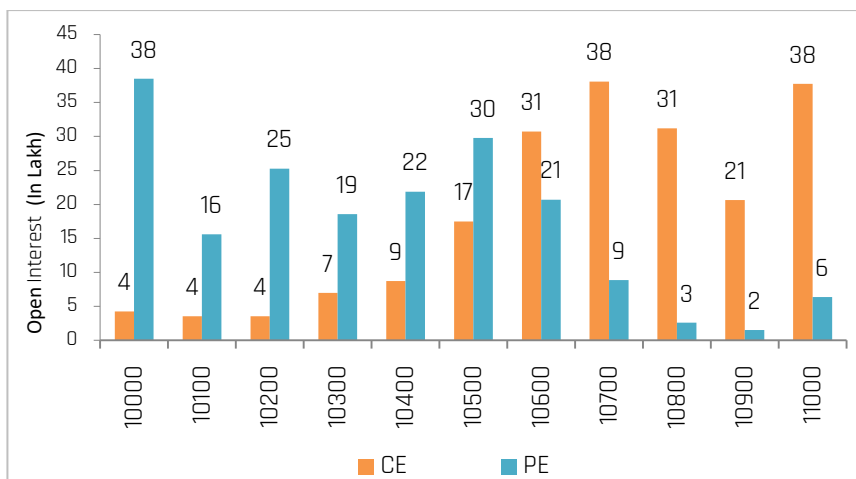
**ACC (1461.8)** - The stock has seen Open Interest addition of 37.54% along with negative price action indicating short build up. The stock can be sold in the range of 1470-1480 with a stop loss of 1510 on closing basis for a target of 1420.

**Target: 1420 Stop Loss: 1510**

**EXIDEIND (250.95)** - The stock has seen Open Interest unwinding of 13.36% along with positive price action indicating short covering. The stock can be bought in the range of 248-250 with a stop loss of 244 on closing basis for a target of 257-260.

**Target: 260 Stop Loss: 244**

## Nifty Options Snapshot



From the OI Concentration (November Series), maximum addition of Open Interest on the call options front exists at the strike prices of 10700 and 11000 (with nearly 38.06 lacs and 37.74 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 10500 and 10000 (with nearly 29.78 lacs and 38.48 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

# Weekly Derivatives Synopsis

26-11-2018

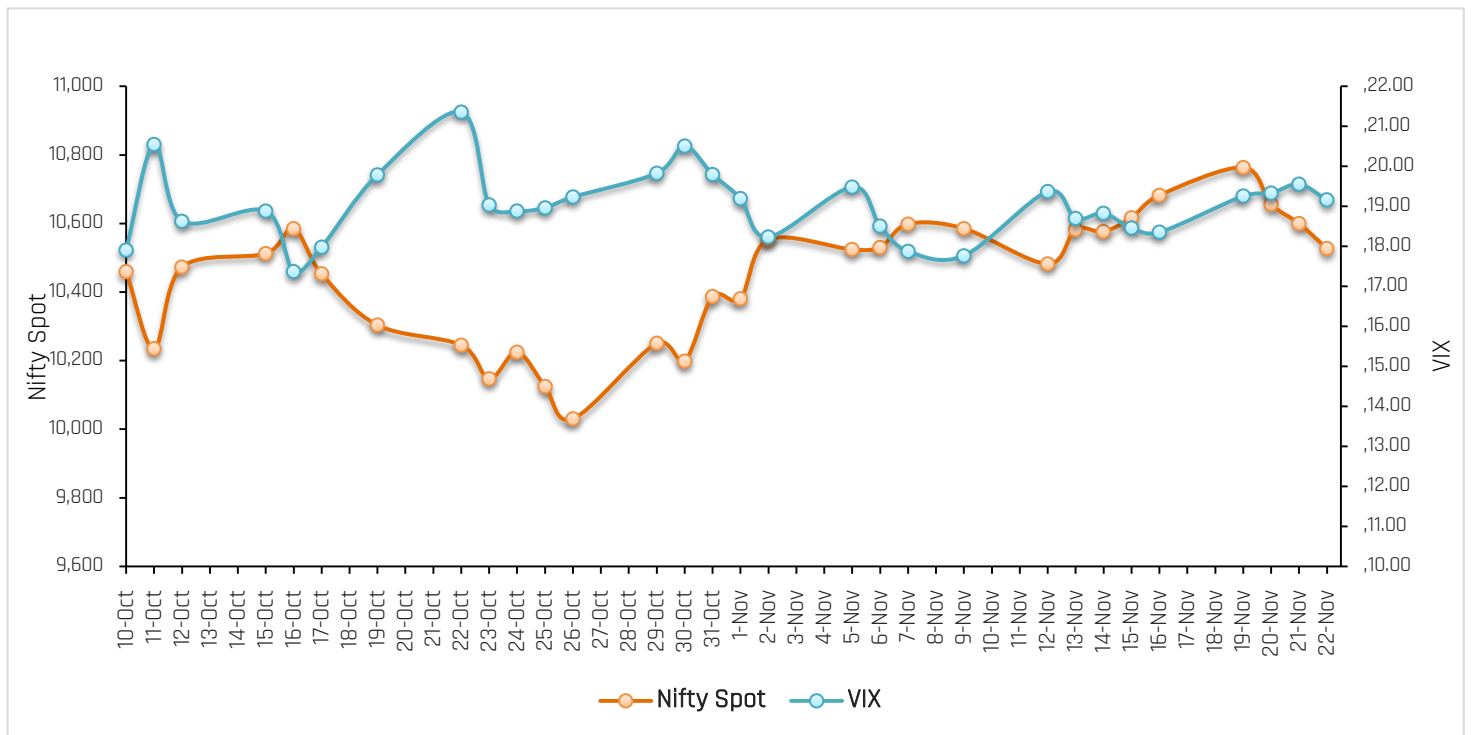
## FII Stats (5 Days Trend)

(Rs. Cr.)	22-Nov	21-Nov	20-Nov	19-Nov	16-Nov
INDEX FUTURES	1601	-705	171	861	163
INDEX OPTIONS	1605	2784	-738	-1746	-329
STOCK FUTURES	-289	-111	-573	34	-444
STOCK OPTIONS	-90	144	-236	-106	-226

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
15-Nov	0.63	3.27	2.12	1.73
16-Nov	0.65	2.97	2.11	1.68
19-Nov	0.69	2.62	1.94	1.68
20-Nov	0.70	2.51	1.93	1.66
21-Nov	0.66	2.72	2.12	1.64
22-Nov	0.74	2.60	2.19	1.63

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 16.00 and resistance stands at 22.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	12
Declines	31
Unchanged	07

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Market Pulse	Techno Funda
RBI Monetary Policy	Equity SIP
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Weekly Derivatives Synopsis	Portfolio Doctor
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