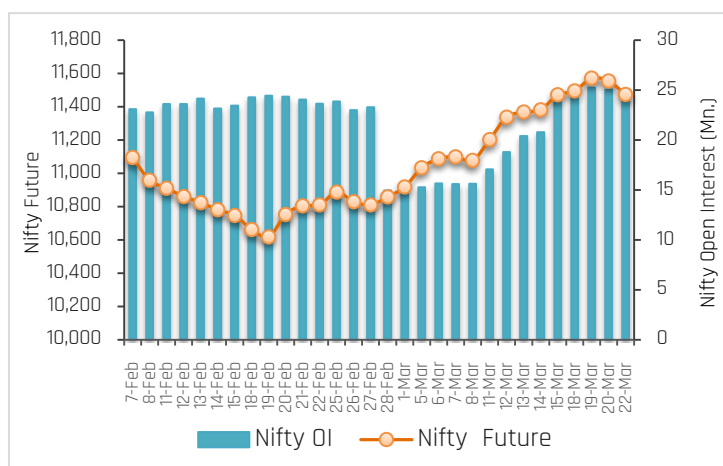


PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11457	11427	0.26
NIFTY FUTURES	11472	11470	0.02
BANKNIFTY SPOT	29583	29381	0.68
BANKNIFTY FUTURES	29639	29466	0.59
NIFTY PCR	1.60	1.77	-9.60
NIFTY PCR-VOL	1.10	0.94	17.02
NIFTY OI(In Mn)	25.0	23.9	4.60
BANKNIFTY OI(In Mn)	2.8	3.6	-22.22
INDIA VIX	16.27	15.85	2.59
NIFTY HV	12.89	13.66	-5.64
Nifty Basis Points	15.50	43.60	-64.45

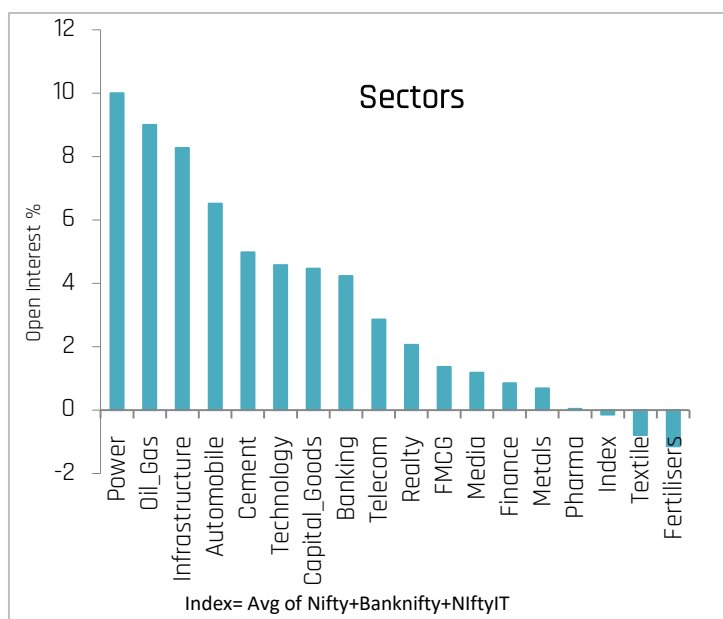
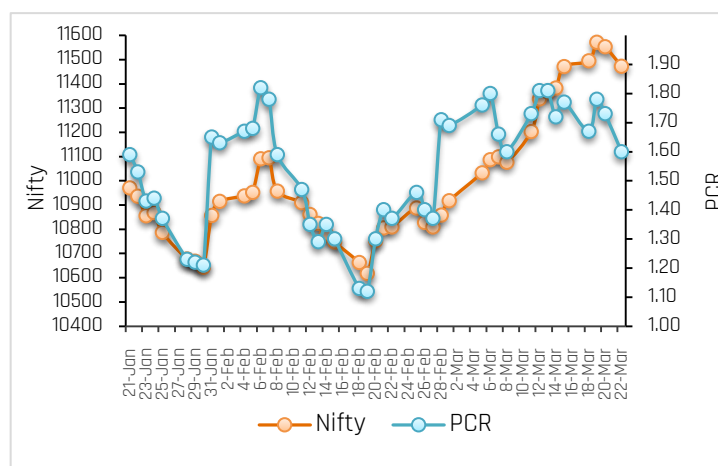
## Index Outlook

**Derivatives:** Last week, Nifty has continued its up-move with the help of which the index has registered a six-month high of 11573. Due to overbought condition and weekly trendline resistance, the index has seen profit-booking on Friday and closed the week below 11500. Finally, Nifty Futures settled on a flat note at 11470 up 0.02% (WoW) with addition in OI of 4.60% (WoW) indicating uncertainty for the short term. India VIX for the week closed on positive note at 16.27%, up 2.59% (WoW) indicating volatility in index. On the options front, Nifty Put call ratio currently stands at 1.60, down 9.60% (WoW). Technically, the index has formed a **spinning top candlestick** pattern, which needs confirmation. As per this pattern, as long as the index remains below 11600, a fall until 11300-11200 can be possible. For the short term, 11200 will act as support followed by 11000. On other hand, 11500 will act as a hurdle followed by 11600. Going forward, F&O expiry, global markets trends, the movement of Rupee against the dollar, FIIs flow, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut. Vs. Pcr



## Sectoral Activity

- Last week, **Power, Oil & Gas, Infrastructure, Automobile, Cement, Technology, and Capital Goods** stocks saw Open Interest addition. Top names included **NHPC, TORNTPOWER, IOC, ONGC, ENGINEERSIN, NBCC, TVSMOTOR, MOTHERSUMI, RAMCOCEM, SHREECEM, MINDTREE, NIITECH, BHEL, and VGUARD.**
- Fertilisers and Textile** sector saw Open Interest unwinding on the back of profit-booking in the stocks.
- In the **Banking** space, **ORIENTBANK, IDFCFIRSTB, BANKBARODA, ALBK, BANKINDIA, and PNB** saw long build-up while short build-up seen in **DCBBANK, ICICIBANK, and FEDERALBNK.**
- This week, some buying can be seen in **RAMCOCEM, BERGEPAIN, KOTAKBANK, MGL, and AMBUJACEM** while selling pressure can be seen in **IRB and IDEA.**
- From the sector space, **Fertilisers, Oil & Gas, Power, Technology, Banking, and Automobile** stocks are likely to remain in focus in the forthcoming week.

25-03-2019

## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
ORIENTBANK	105.15	18%	6%
INDIGO	1,429.75	17%	10%
JUBLFOOD	1,433.95	11%	6%
KSCL	456.30	10%	4%

Long Unwinding			
Symbol	Price	OI Change	Price Change
ARVIND	87.20	-15%	-8%
CHOLAFIN	1352.40	-14%	-3%
BALKRISIND	913.50	-11%	-2%
JETAIRWAYS	207.85	-8%	-6%

Short Build-up			
Symbol	Price	OI Change	Price Change
ICICIPRULI	324.50	29%	-5%
TVSMOTOR	460.05	28%	-6%
MOTHERSUMI	145.15	27%	-12%
CEATLTD	1,104.65	19%	-5%

Short covering			
Symbol	Price	OI Change	Price Change
BERGEPAIN	314.40	-14%	2%
NCC	110.25	-9%	4%
AMBUJACEM	229.95	-8%	2%
DRREDDY	2,752.70	-7%	3%

## Weekly Recommendation

**MGL (966.55)** - The stock has seen Open Interest addition of 5.90% along with positive price action indicating long build-up. The stock can be bought in the range of 960-965 with a stop loss of 943 on closing basis for target of 990.

**Target: 990 Stop Loss: 943**

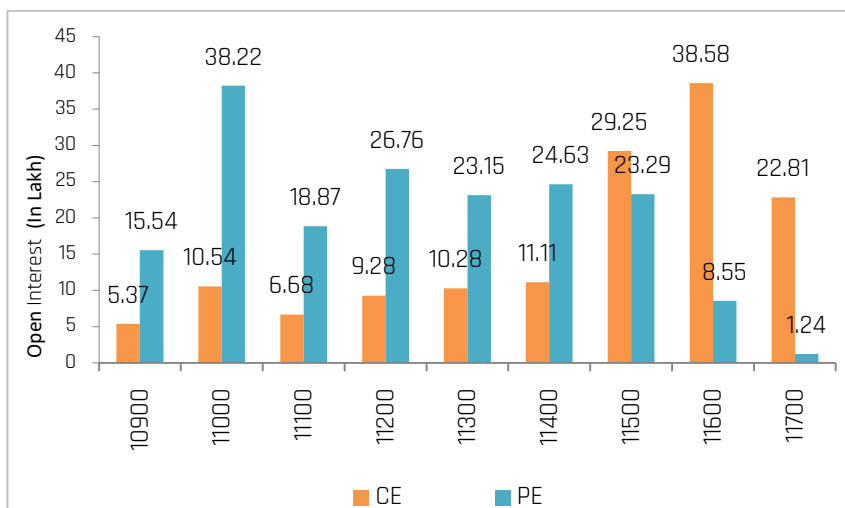
**KOTAKBANK (1338.50)** - The stock has seen Open Interest unwinding of 7.17% along with positive price action indicating short covering. The stock can be bought in the range of 1333-1335 with a stop loss of 1319 on closing basis for a target of 1360.

**Target: 1360 Stop Loss: 1319**

**ENGINEERSIN (112.80)** - The stock has seen Open Interest addition of 32.71% along with negative price action indicating short build up. The stock can be sold in the range of 112.50-113.50 with a stop loss of 116.50 on closing basis for a target of 106.

**Target: 106 Stop Loss: 116.50**

## Nifty Options Snapshot



From the OI Concentration (28-March Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11500 and 11600 (with nearly 29.25 lacs and 38.58 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11200 and 11000 (with nearly 26.76 lacs and 38.22 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

# Weekly Derivatives Synopsis

25-03-2019

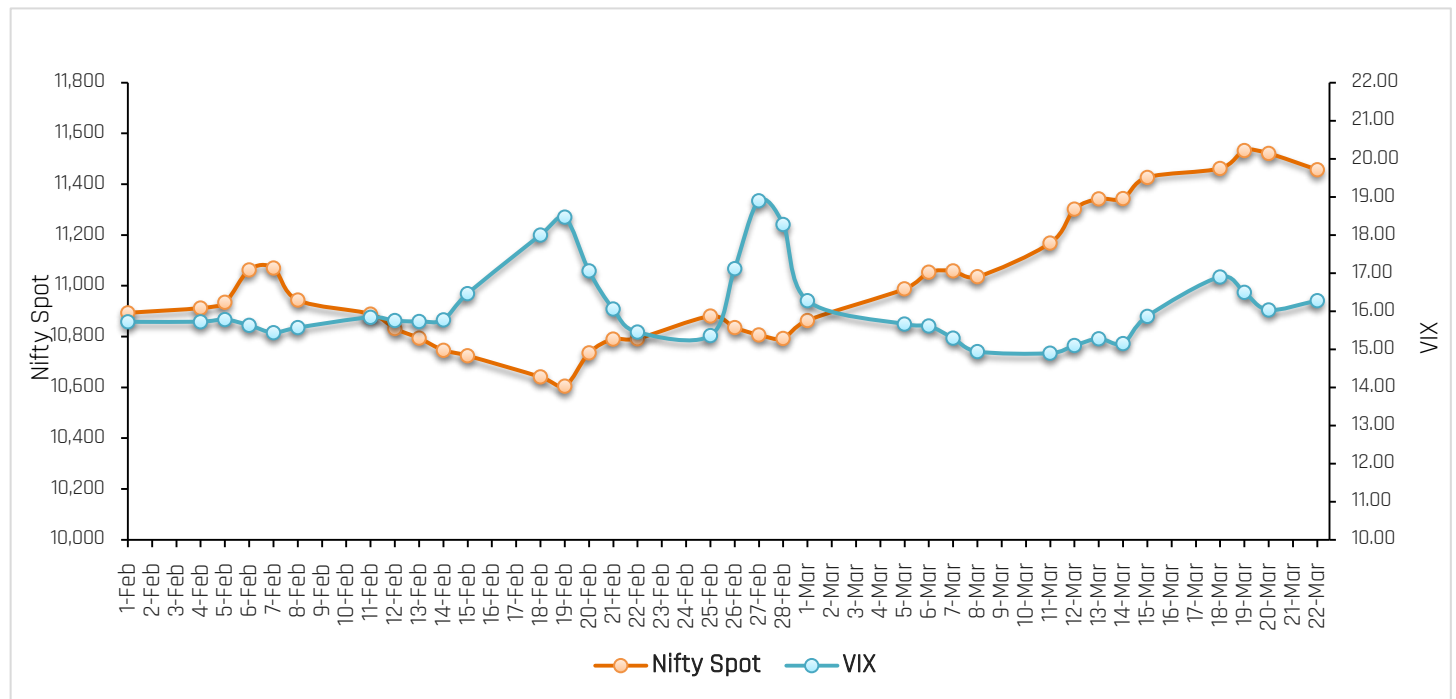
## FII Stats (5 Days Trend)

(Rs. Cr.)	22-Mar	20-Mar	19-Mar	18-Mar	15-Mar
INDEX FUTURES	550	51	288	828	2362
INDEX OPTIONS	800	2804	554	551	-1534
STOCK FUTURES	-1885	-1148	-601	-802	-2475
STOCK OPTIONS	-62	23	34	59	-45

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
14-Mar	1.48	3.40	1.18	1.73
15-Mar	1.63	3.15	1.07	1.62
18-Mar	1.73	2.72	1.14	1.58
19-Mar	1.73	2.69	1.17	1.55
20-Mar	1.78	2.85	1.30	1.50
22-Mar	1.93	2.68	1.37	1.43

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 14.80 and resistance stands at 19.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	17
Declines	27
Unchanged	06

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Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
Investor First	Investment ideas
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Market Pulse	Techno Funda
RBI Monetary Policy	Equity SIP
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
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