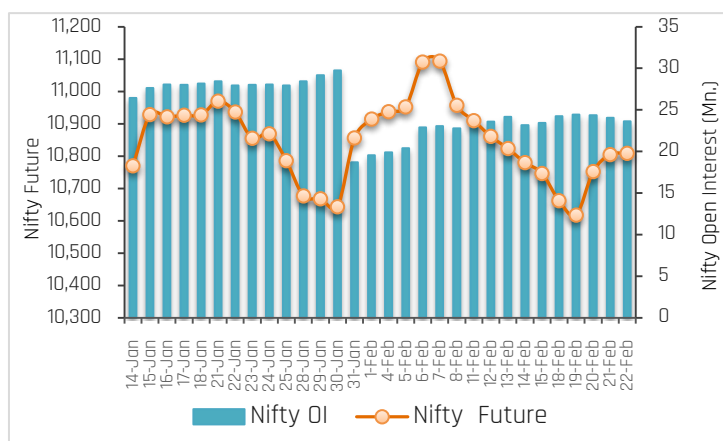


PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	10792	10724	0.63
NIFTY FUTURES	10809	10747	0.58
BANKNIFTY SPOT	26868	26794	0.27
BANKNIFTY FUTURES	26937	26867	0.26
NIFTY PCR	1.37	1.30	5.38
NIFTY PCR-VOL	0.99	1.00	-1.00
NIFTY OI(In Mn)	23.6	23.4	0.85
BANKNIFTY OI(In Mn)	1.52	1.65	-8.43
INDIA VIX	15.45	16.46	-6.14
NIFTY HV	13.74	13.77	-0.22
Nifty Basis Points	17.15	22.15	-22.57

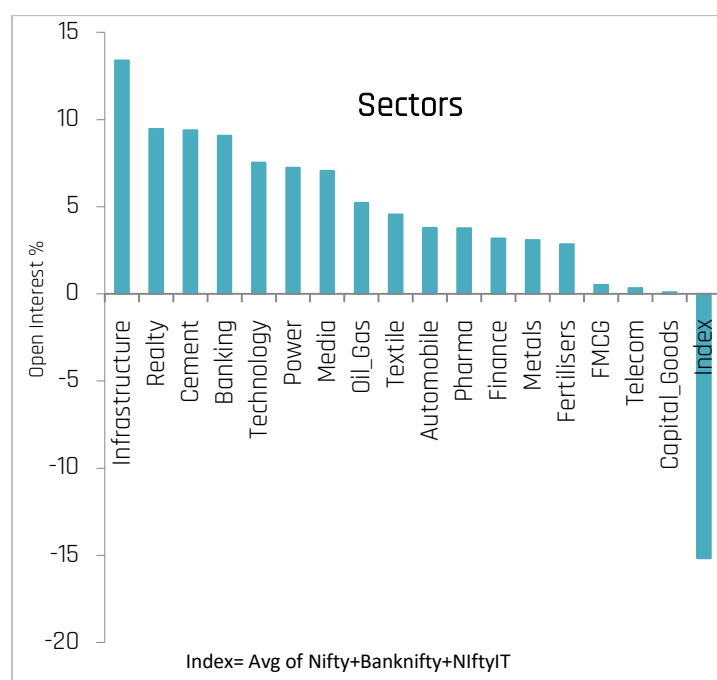
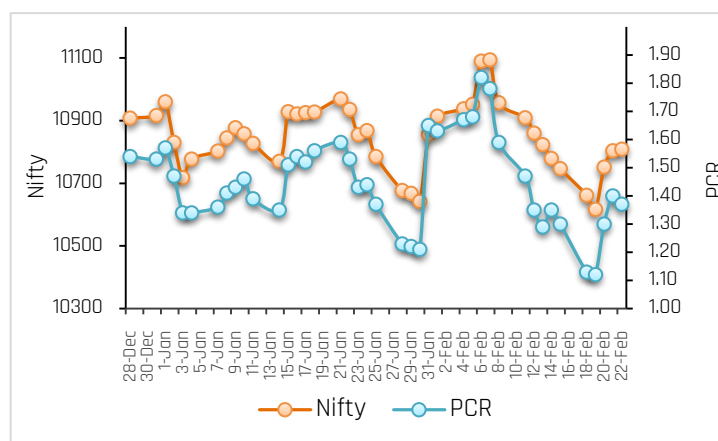
Index Outlook

Derivatives: Last week, the Indian markets saw some recovery after a nine-day losing streak. However, investors remained cautious about the Indo-Pak tension and political uncertainty in the run-up to the General Election. Nifty Futures settled on a positive note at 10809, up 0.59% (WoW) with addition of OI of 0.85% (WoW) indicating short term recovery. India VIX for the week closed on a negative note at 15.45%, down 6.14% (WoW) indicating low volatility in the index. On the options front, Nifty Put call ratio currently stands at 1.37, up 5.38% (WoW). Technically, Nifty on the daily scale has made a **double bottom formation** and saw a smart recovery from 10590. On the back of that, the index has closed for the week at 10790 and formed a **bullish hammer candlestick** pattern on the weekly scale. As per this pattern, as long as the index holds 10590, an upmove until 10950-11000 can be possible. For the short term, 10860 will act as the first hurdle where the 200 DSMA is placed followed by 11000. On the lower side, 10700 and 10590 will act as support. Going forward, government's response to J&K terror, F&O expiry, global markets trends, trade war tensions, the movement of Rupee against the Dollar, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. Vs. Pcr



Sectoral Activity

- Last week, **Infrastructure, Realty, Cement, Technology, Power, and Media** stocks saw Open Interest addition. Top names included **ENGINEERSIN, IRB, DLF, JPASSOCIAT, AMBUJACEM, RAMCOCEM, KPIT, TCS, TORNTPOWER, NHPC, DISHTV,** and **TV18BRDCST.**
- In the **Banking** space, **ALBK, BANKINDIA, PNB, SYNDIBANK, DCBBANK, IDFCFIRSTB, SOUTHBANK, INDIANB,** and **UNIONBANK** saw long build-up while short build-up was seen in **KOTAKBANK, FEDERALBNK, IDBI,** and **INDUSINDBK.**
- This week, some buying can be seen in **AMBUJACEM, APOLLOHOSP, AJANTPHARM, RBLBANK,** and **SIEMENS** while selling pressure can be seen in **KPIT** and **ENGINEERSIN.**
- From the sector space, **Infrastructure, Cement, Technology, Capital Goods, Banking,** and **FMCG** stocks are likely to remain in focus in the forthcoming week.

25-02-2019

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
DISHTV	37.35	38%	13%
IRB	130.25	37%	7%
ALBK	43.15	20%	15%
BEML	820.95	19%	6%

Long Unwinding			
Symbol	Price	OI Change	Price Change
AMARAJABAT	732.20	-6%	-1%
INFIBEAM	35.85	-6%	-8%
HEXAWARE	359.00	-4%	-1%
BHARATFIN	922.20	-2%	-3%

Short Build-up			
Symbol	Price	OI Change	Price Change
KOTAKBANK	1,240.65	82%	-4%
ARVIND	75.30	23%	-3%
TCS	1,927.55	17%	-5%
KSCL	402.45	17%	-16%

Short covering			
Symbol	Price	OI Change	Price Change
SREINFRA	27.85	-26%	15%
ONGC	143.20	-12%	10%
RELINFRA	133.85	-11%	16%
GODFRYPHLP	930.65	-10%	9%

Weekly Recommendation

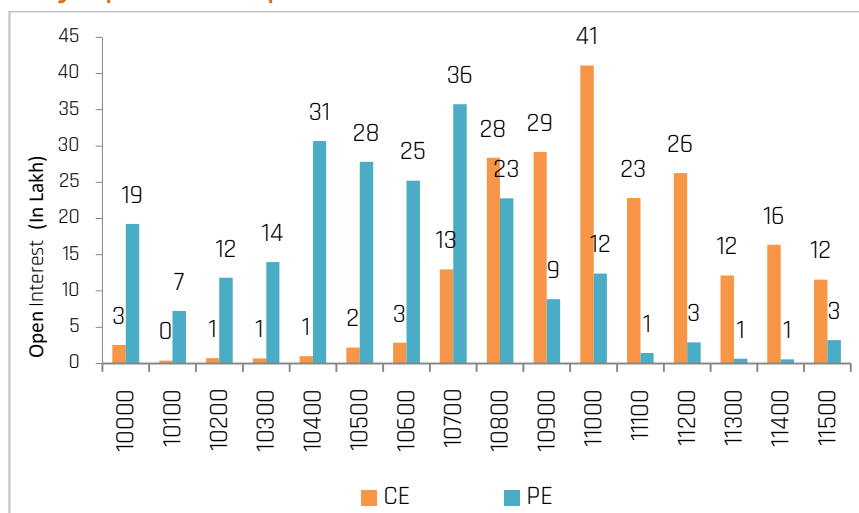
AMBUJACEM (209.95) - The stock has seen Open Interest addition of 26.76% along with positive price action indicating long build-up. The stock can be bought in the range of 207-209 with a stop loss of 201 on closing basis for a target of 220.

Target: 220 Stop Loss: 201

RBLBANK (564.65) - The stock has seen Open Interest addition of 5.29% along with positive price action indicating long build-up. The stock can be bought in the range of 555-560 with a stop loss of 547 on closing basis for a target of 575

Target: 575 Stop Loss: 547

Nifty Options Snapshot



From the OI Concentration (February Series), maximum addition of Open Interest on the call options front exists at the strike prices of 10900 and 11000 (with nearly 29.18 lacs and 41.11 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 10700 and 10400 (with nearly 35.79 lacs and 30.70 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

25-02-2019

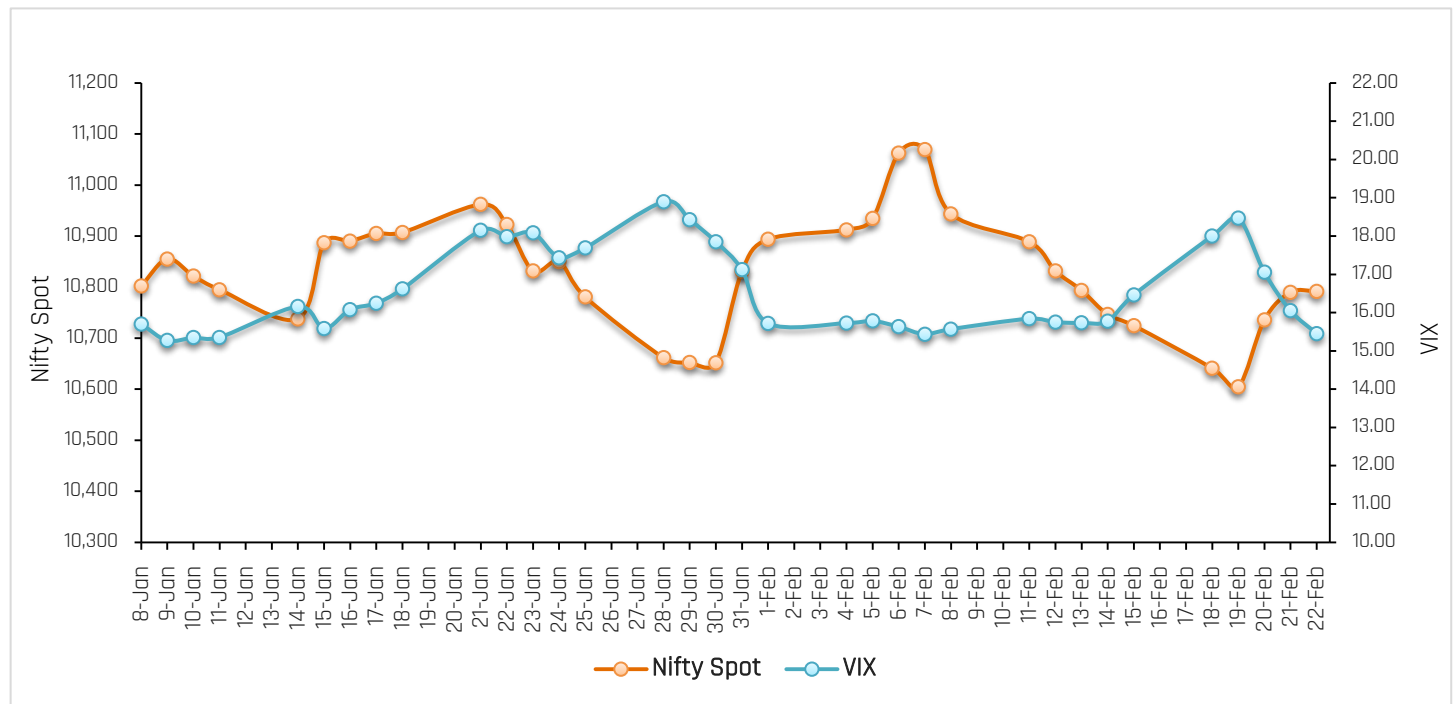
FII Stats (5 Days Trend)

(Rs. Cr.)	22-Feb	21-Feb	20-Feb	19-Feb	18-Feb
INDEX FUTURES	76	-472	746	774	-434
INDEX OPTIONS	6	1563	2206	-156	-488
STOCK FUTURES	-1086	301	266	164	-71
STOCK OPTIONS	-52	-161	-112	-138	-96

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
15-Feb	0.90	2.59	2.19	1.62
18-Feb	0.87	2.40	2.16	1.61
19-Feb	0.93	2.36	2.18	1.62
20-Feb	0.97	2.67	2.22	1.63
21-Feb	0.94	2.83	2.23	1.65
22-Feb	0.94	2.66	2.38	1.62

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 15.00 and resistance stands at 19.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	33
Declines	09
Unchanged	08

ACMIIL Retail Research Products

Informational Products	Recommendation Products
Morning Notes	Momentum calls
Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
Investor First	Investment ideas
Preview	Master trades High & Medium Risk
Market Pulse	Techno Funda
RBI Monetary Policy	Equity SIP
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

For More Information on Retail Research Products please visit
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