

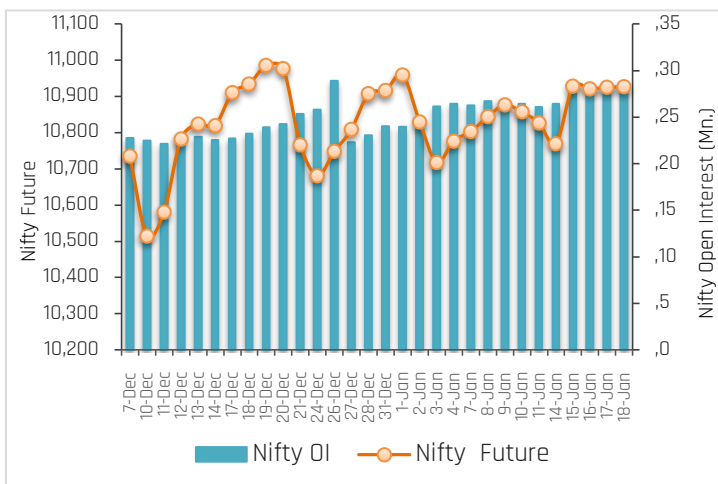
21-01-2019

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	10907	10795	1.04
NIFTY FUTURES	10927	10828	0.92
BANKNIFTY SPOT	27457	27454	0.01
BANKNIFTY FUTURES	27548	27562	-0.05
NIFTY PCR	1.56	1.39	12.23
NIFTY PCR-VOL	0.98	0.89	10.11
NIFTY OI(In Mn)	28.1	26.0	8.08
BANKNIFTY OI(In Mn)	2.12	2.05	3.41
INDIA VIX	16.61	15.35	8.21
NIFTY HV	14.95	15.65	-4.47
Nifty Basis Points	20.20	32.65	-38.13

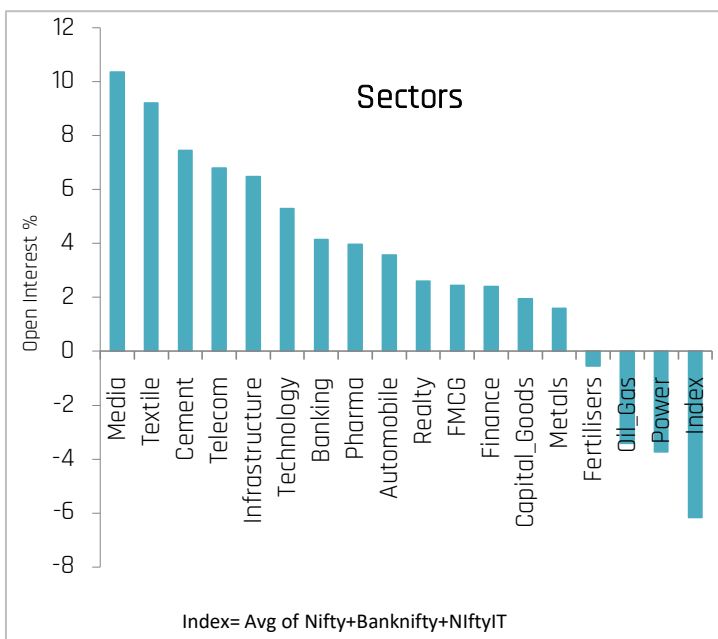
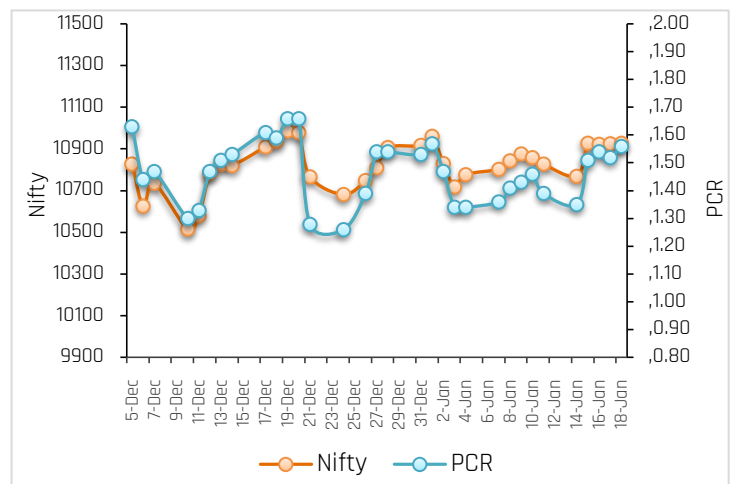
Index Outlook

Derivatives: Last week, domestic equity markets managed to hold their positive bias due to positive global cues. Nifty Futures settled the week on a positive note at 10927, up 0.92% (WoW) with addition in OI of 8.08% (WoW) indicating long build-up. India VIX for the week closed on a positive note at 16.61%, up 8.21% (WoW) indicating more volatility in the index. On the options front, Nifty Put call ratio currently stands at 1.56, up 12.23% (WoW). Technically, Nifty on the daily chart has witnessed trendline breakout and has managed to close above 10900 indicating strength. The 50 DEMA is placed close to 10780, which will act as primary support followed by 10650. On the higher side, 11000-11050 will act as strong resistance, which could be used for profit-booking. Going forward, Q3FY19 earning, global markets trends, trade war tensions, the movement of Rupee against the Dollar, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. Vs. Pcr



Sectoral Activity

- Last week, **Media, Textile, Cement, Telecom, Infrastructure,** and **Technology** stocks saw Open Interest addition. Top names included **SUNTV, TV18BRDCST, PAGEIND, ARVIND, ACC, ULTRACEMCO, TATACOMM, IDEA, ENGINEERSIN, BEML, MINDTREE,** and **NIITTECH.**
- Power** and **Oil & Gas** sector saw Open Interest unwinding on the back of short covering in stock.
- In the **Banking** space, **DCBBANK** and **KOTAKBANK** saw long build-up while short build-up seen in **FEDERALBNK, CANBK, SYNDIBANK, IDBI, ALBK, ORIENTBANK, SBIN, INDIANB, RBLBANK,** and **ICICIBANK.**
- This week, some buying can be seen in **KOTAKBANK, KAJARIACER, BIOCON, STAR, WIPRO,** and **NIITTECH** while selling pressure can be seen in **SBIN, IRB, ACC,** and **SUNTV.**
- From sector space, **Media, Textile, Infrastructure, Cement, Telecom, Technology,** and **Oil & Gas** stocks are likely to remain in focus in the forthcoming week.

21-01-2019

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
DCBBANK	186.00	27%	4%
MINDTREE	888.45	25%	6%
APOLLOHOSP	1,359.20	24%	5%
NIITTECH	1,225.75	20%	5%

Long Unwinding			
Symbol	Price	OI Change	Price Change
REPCOHOME	429.05	-25%	-2%
MCX	743.20	-11%	-2%
HAVELLS	679.15	-4%	-2%
UPL	768.45	-4%	-2%

Short Build-up			
Symbol	Price	OI Change	Price Change
FEDERALBNK	90.20	28%	-6%
SUNTV	526.50	24%	-11%
TV18BRDCST	34.10	22%	-11%
SUNPHARMA	392.15	22%	-12%

Short covering			
Symbol	Price	OI Change	Price Change
IGL	280.50	-21%	3%
KPIT	215.80	-20%	2%
BHEL	71.00	-14%	3%
PIDILITIND	1,153.30	-13%	3%

Weekly Recommendation

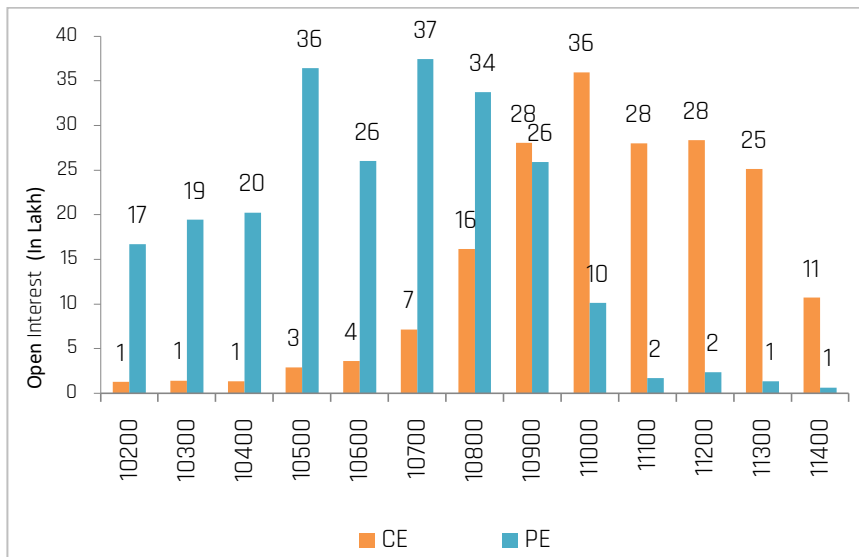
MINDTREE (888.45) - The stock has seen Open Interest addition of 24.95% along with positive price action indicating long build-up. The stock can be bought in the range of 880-882 with a stop loss of 855 on closing basis for a target of 930.

Target: 930 Stop Loss: 855

SBIN (296.45) - The stock has seen Open Interest addition of 5.43% along with negative price action indicating short build-up. The stock can be sold in the range of 297-300 with a stop loss of 305 on closing basis for a target of 290-285.

Target: 285 Stop Loss: 305

Nifty Options Snapshot



From the OI Concentration (January Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11000 and 11200 (with nearly 35.98 lacs and 28.37 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 10700 and 10500 (with nearly 37.45 lacs and 36.43 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

21-01-2019

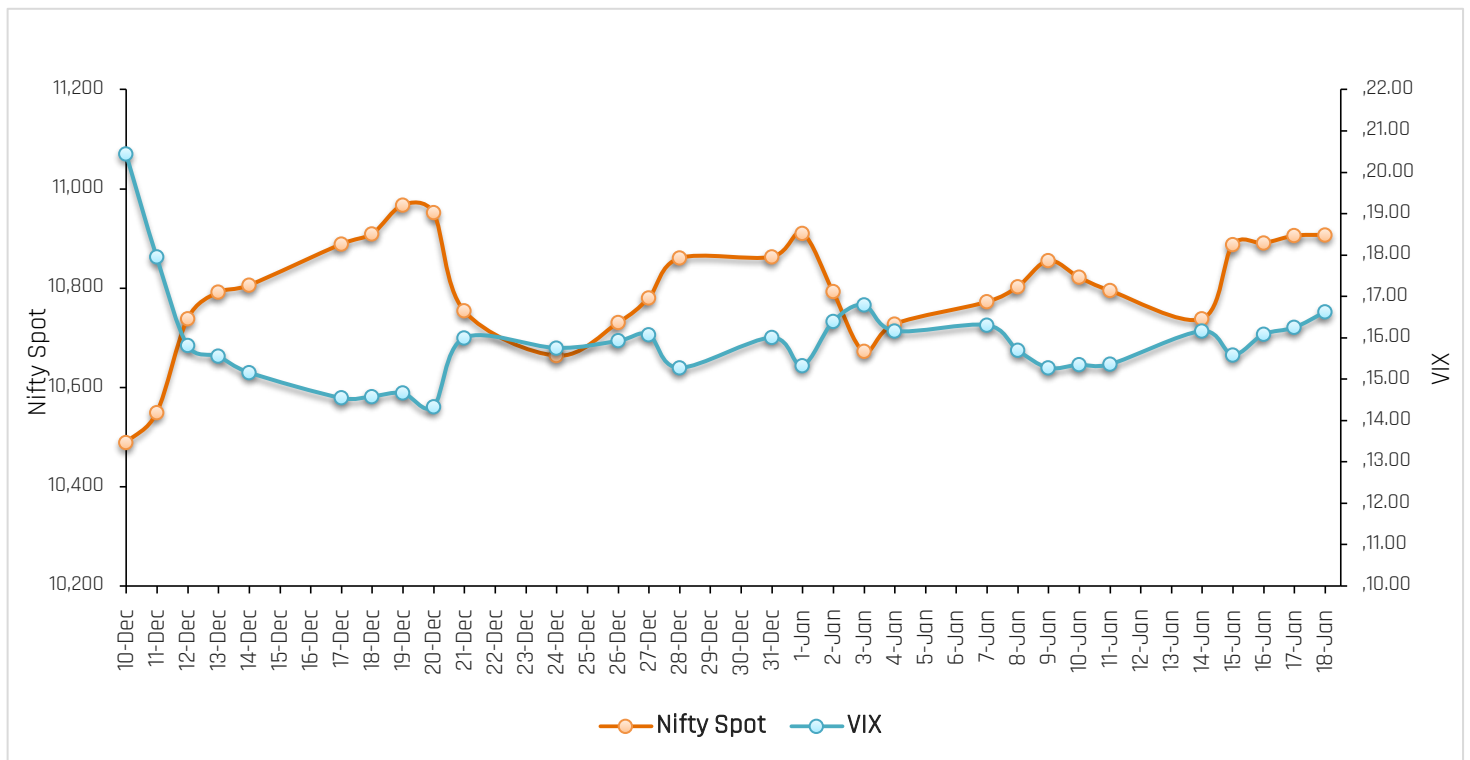
FII Stats (5 Days Trend)

(Rs. Cr.)	18-Jan	17-Jan	16-Jan	15-Jan	14-Jan
INDEX FUTURES	-398	-599	-818	1153	-990
INDEX OPTIONS	-1054	620	366	194	20
STOCK FUTURES	538	445	171	595	558
STOCK OPTIONS	-115	-59	-44	208	87

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
11-Jan	0.93	3.12	2.82	1.49
14-Jan	0.88	3.02	2.68	1.50
15-Jan	0.94	3.05	2.63	1.52
16-Jan	0.90	3.13	2.53	1.52
17-Jan	0.87	3.02	2.37	1.53
18-Jan	0.86	2.94	2.21	1.55

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 14.00 and resistance stands at 20.0.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	21
Declines	23
Unchanged	06

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