

# Weekly Derivatives Synopsis

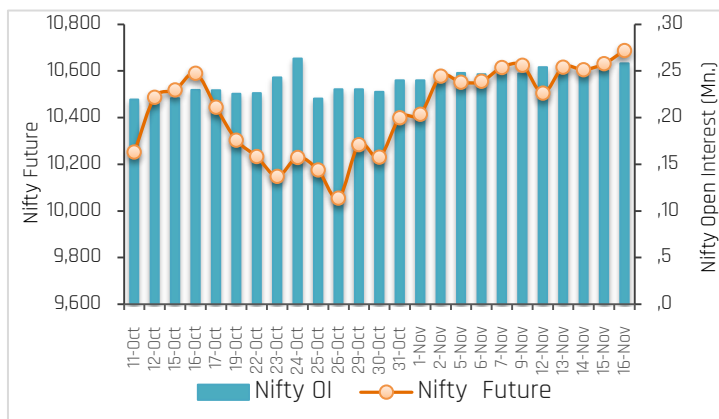
19-11-2018

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	10,682	10585	0.92
NIFTY FUTURES	10,687	10624	0.60
BANKNIFTY SPOT	26245	25771	1.84
BANKNIFTY FUTURES	26254	25849	1.57
NIFTY PCR	1.64	1.60	2.50
NIFTY PCR-VOL	0.92	1.04	-11.54
NIFTY OI(In Mn)	25.7	24.7	4.05
BANKNIFTY OI(In Mn)	1.7	1.6	6.25
INDIA VIX	18.35	17.8	3.32
NIFTY HV	19.58	21.49	-8.89
Nifty Basis Points	5.05	38.55	-86.90

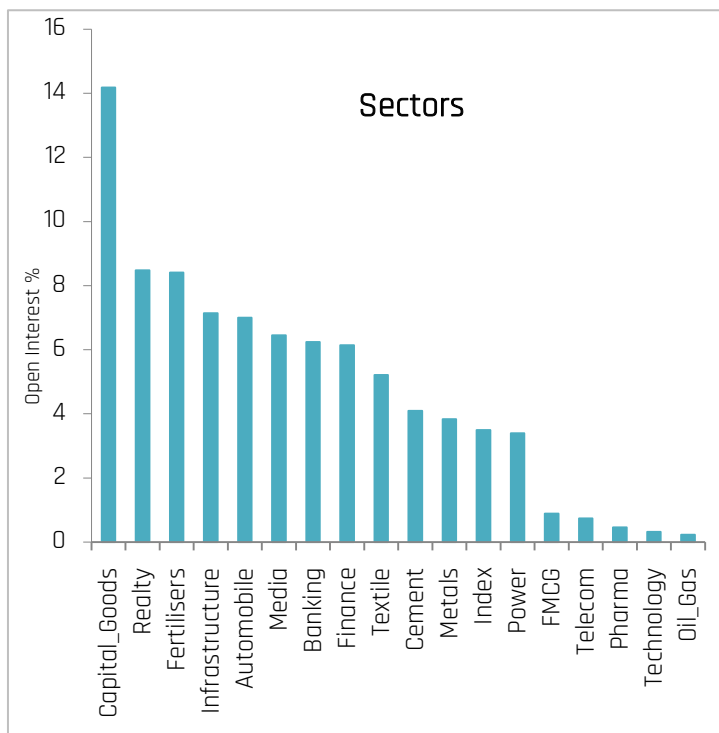
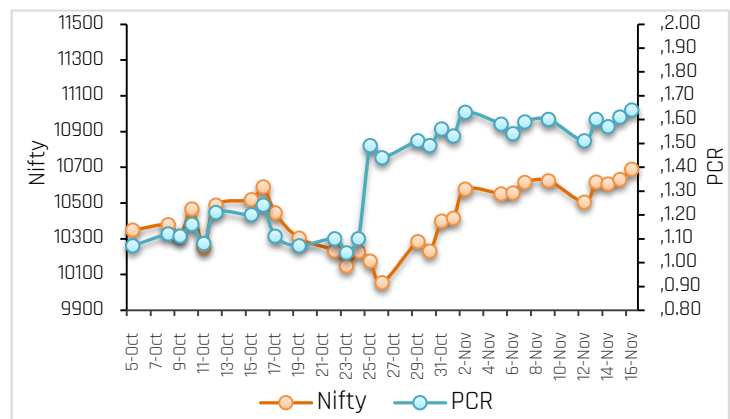
## Index Outlook

**Derivatives:** Last week, Indian equity indices settled with decent gains helped by recent weakness in crude oil prices and firmness in Rupee against the US Dollar. Finally, Nifty Futures closed at 10687, up 0.60% (WoW), with addition in open interest of 4.05% (WoW). Indicating long build up. India VIX for the week closed on a stronger note at 18.35, up 3.32% (WoW) indicating more volatility in the index. On the options front, Nifty Put call ratio currently stands at 1.64, up 2.50% (WoW). Technically, the index on weekly scale is placed close to its previous swing high of 10710 and the 50 WDMA is pegged at 10723. The 200 DSMA is placed at 10754, and there is a bearish gap in the range of 10754-10843. Thus, index is placed close to a multiple resistance zone. On the downside, 10500 and 10350 will act as support points. Going forward, assembly elections, global markets trends, trade war tensions, RBI and government meet, FII flows, the movement of Rupee against the Dollar, bond yield, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut. Vs. Pcr.



## Sectoral Activity

- Last week, **Capital Goods, Realty, Fertilisers, Infrastructure, Automobile, Media, and Finance** stocks saw Open Interest addition. Top names included **SIEMENS, BHEL, DLF, JPASSOCIAT, GSFC, TATACHEM, SREINFRA, NBCC, NCC, ASHOKLEY, MOTHERSUMI, ZEEL, DISHTV, REPCOHOME, and ICICIPRULI.**
- In the **Banking** space, **CANBK, SBIN, RBLBANK, PNB, and BANKBARODA** saw long build up while short covering was seen in **ORIENTBANK, HDFCBANK, AXISBANK, KOTAKBANK, and ICICIBANK.**
- This week, some buying can be seen in **APOLLOHOSP, HDFCBANK, AJANTPHARM, APOLLOTYRE, RBLBANK, and DIVISLAB** while selling pressure can be seen in **REPCOHOME, HEXAWARE, KSCL, and ICICIPRULI.**
- From sector space, **Capital Goods, Infrastructure, Automobile, Media, Banking, and Oil and Gas** stocks are likely to remain in focus in the forthcoming week.

19-11-2018

## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
APOLLOHOSP	1,238.00	106%	7%
SIEMENS	977.50	80%	2%
INDIGO	1,053.40	37%	6%
CANBK	264.35	25%	7%

Long Unwinding			
Symbol	Price	OI Change	Price Change
JUSTDIAL	491.65	-29%	-4%
HEXAWARE	308.85	-16%	-4%
HCC	13.95	-13%	-5%
GRANULES	100.95	-9%	-5%

Short Build-up			
Symbol	Price	OI Change	Price Change
ASHOKLEY	105.95	51%	-11%
MOTHERSUMI	149.05	41%	-13%
TATAELXSI	965.10	38%	-7%
SUNPHARMA	521.25	32%	-13%

Short covering			
Symbol	Price	OI Change	Price Change
JETAIRWAYS	323.10	-24%	25%
DABUR	395.10	-17%	5%
BPCL	321.25	-15%	8%
JUBLFOOD	1,187.70	-12%	9%

## Weekly Recommendation

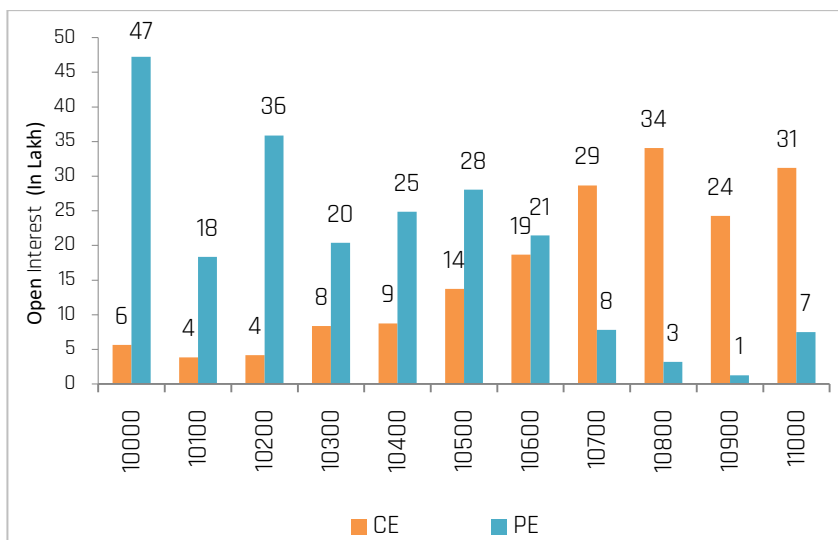
**APOLLOHOSP (1238)** - The stock has seen Open Interest addition of 106% along with positive price action indicating long build up. The stock can be bought in the range of 1220-1230 with a stop loss of 1190 on closing basis for a target of 1270-1290.

**Target: 1290 Stop Loss: 1190**

**HDFCBANK (2004.75)** - The stock has seen Open Interest unwinding of 8.5% along with positive price action indicating short covering. The stock can be bought in the range of 1980-1990 with a stop loss of 1940 on closing basis for a target of 2060-2080.

**Target: 2080 Stop Loss: 1940**

## Nifty Options Snapshot



From the OI Concentration (November Series), maximum addition of Open Interest on the call options front exists at the strike prices of 10800 and 11000 (with nearly 34.08 lacs and 39.19 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 10200 and 10000 (with nearly 35.88 lacs and 47.21 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

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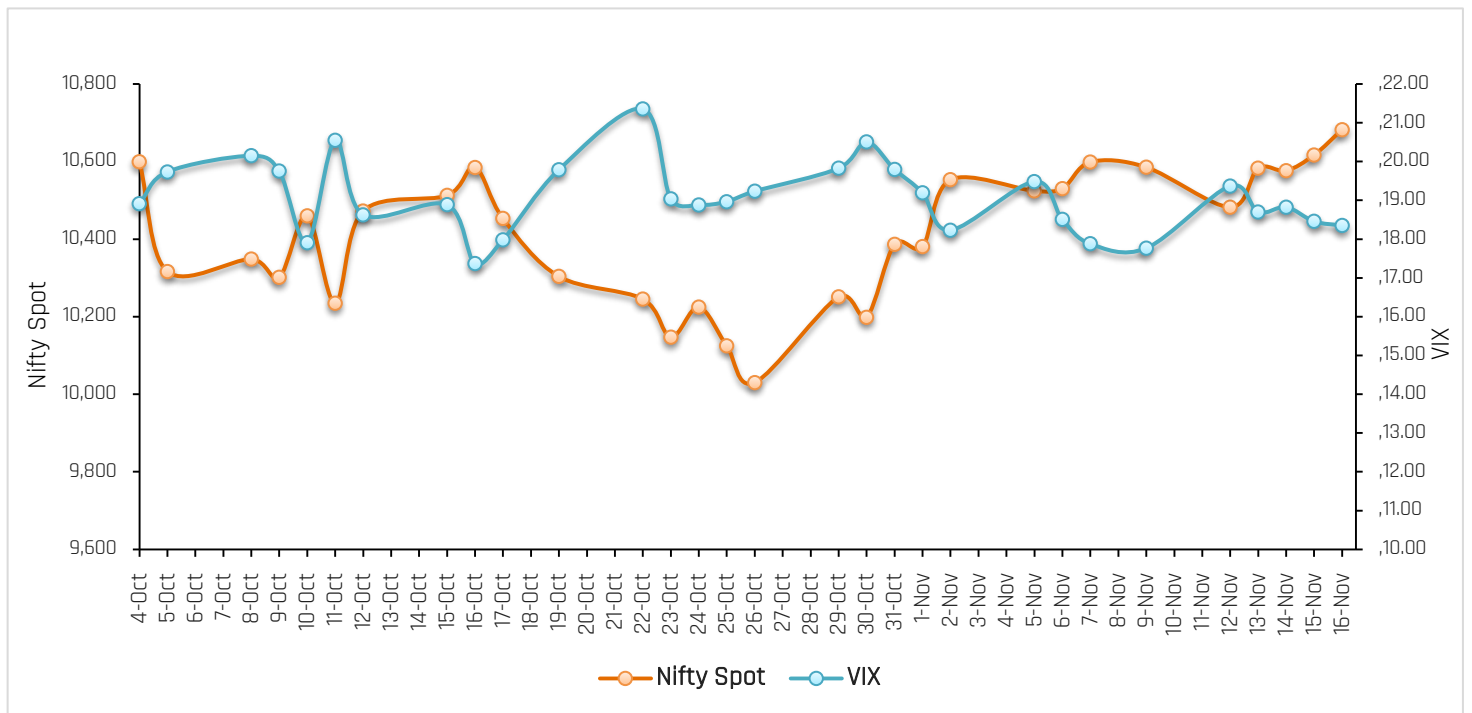
## FII Stats (5 Days Trend)

(Rs. Cr.)	16-Nov	15-Nov	14-Nov	13-Nov	12-Nov
INDEX FUTURES	163	419	92	-111	-169
INDEX OPTIONS	-329	2238	602	521	9
STOCK FUTURES	-444	-568	-1215	-604	-147
STOCK OPTIONS	-226	213	67	6	17

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
9-Nov	0.61	3.40	2.08	1.90
12-Nov	0.62	3.17	2.14	1.89
13-Nov	0.60	3.13	2.14	1.85
14-Nov	0.61	3.23	2.18	1.77
15-Nov	0.63	3.27	2.12	1.73
16-Nov	0.65	2.97	2.11	1.68

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 16.00 and resistance stands at 22.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	24
Declines	18
Unchanged	08

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