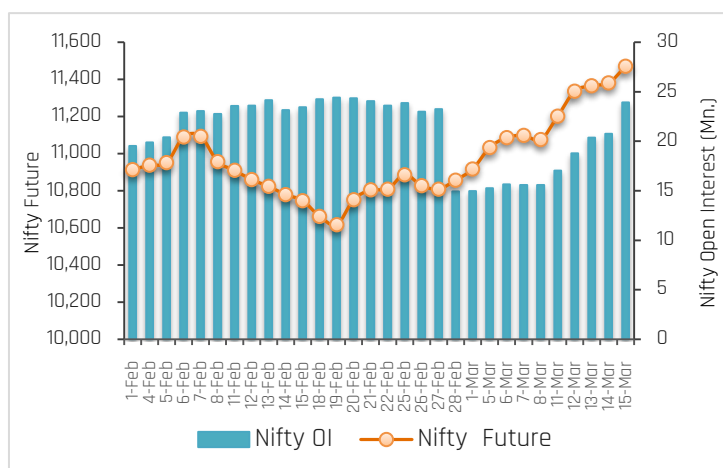


PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11427	11035	3.55
NIFTY FUTURES	11470	11076	3.56
BANKNIFTY SPOT	29381	27762	5.83
BANKNIFTY FUTURES	29466	27883	5.67
NIFTY PCR	1.77	1.60	10.63
NIFTY PCR-VOL	0.94	1.06	-11.32
NIFTY OI(In Mn)	23.9	15.5	54.19
BANKNIFTY OI(In Mn)	3.6	2.13	69.01
INDIA VIX	15.86	14.94	6.16
NIFTY HV	13.66	12.98	5.24
Nifty Basis Points	43.60	40.65	7.26

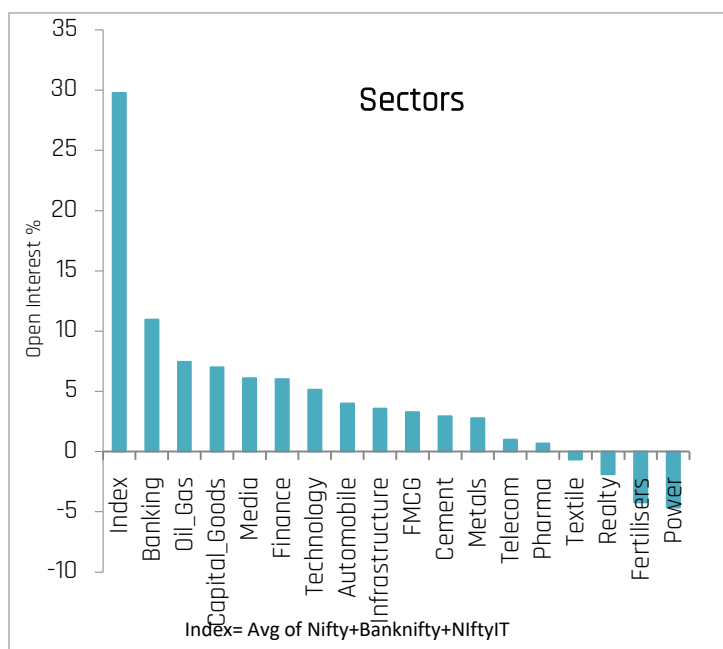
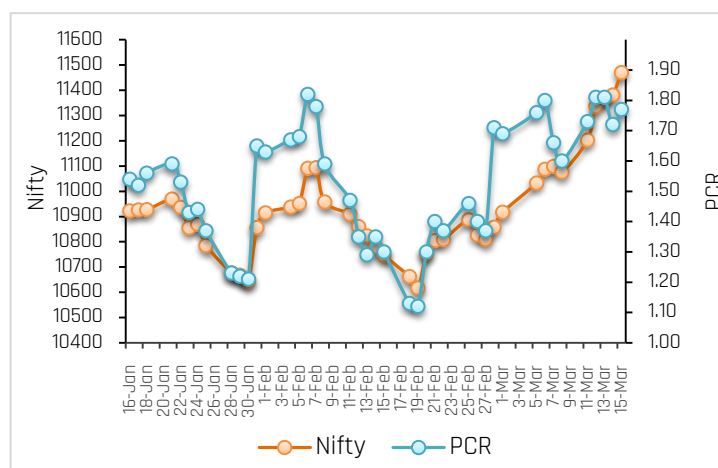
## Index Outlook

**Derivatives:** Last week, Indian markets registered a sharp rally led by broad-based buying, FIIs inflow, strong Rupee, and opinion polls suggesting a likely return of the NDA government in the General Election 2019. Finally, Nifty Futures settled on a positive note at 11470, up 3.56% (WoW) with an addition in OI of 54.19% (WoW) indicating positive bias. India VIX for the week closed on a positive note at 15.86%, up 6.16% (WoW) indicating volatility in index. On the options front, Nifty Put call ratio currently stands at 1.77, up 10.63% (WoW). Technically, Nifty on the daily scale has crossed its previous resistance of 11120 and sustained above 11200 suggesting strength. If the index sustains above 11500, then a further up-move can be possible, else Nifty might consolidate in the band of 11200 to 11500. Oscillators RSI and Stochastic on the daily scale are placed close to overbought zone. Thus, for the short term, some consolidation or profit-booking can be seen, but the trend remains up. For the short term, 11200 will act as support followed by 11000. On the other hand, 11500 will act as a hurdle followed by 11700. Going forward, the US fed interest rate decision, global markets trends, the movement of Rupee against the Dollar, FIIs flow, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut. Vs. Pcr



## Sectoral Activity

- Last week, **Oil & Gas, Capital Goods, Media, Finance, Technology, and Automobile** stocks saw Open Interest addition. Top names included **ONGC, BPCL, CUMMINSIND, BHEL, DISHTV, ZEEL, RELCAPITAL, PFC, MINDTREE, INFY, AMARAJABAT, and BAJAJ-AUTO.**
- Fertilisers** and **Power** sector saw Open Interest unwinding on the back of short covering in stocks.
- In the **Banking** space, **DCBBANK, KTKBANK, RBLBANK, HDFCBANK INDIANB, KOTAKBANK, ICICIBANK, INDUSINDBK, and SYNDIBANK** saw long build-up while short covering was seen in **SOUTHBANK, SBIN, and BANKBARODA.**
- This week, some buying can be seen in **AMARAJABAT, CUMMINSIND, MINDTREE, BERGEPAIN, and INFY** while selling pressure can be seen in **DABUR and ZEEL.**
- From the sector space, **Fertilisers, Oil & Gas, Capital Goods, Technology, Banking, and Automobile** stocks are likely to remain in focus in the forthcoming week.

18-03-2019

## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
JUSTDIAL	599.55	48%	10%
ONGC	154.05	34%	4%
TATAGLOBAL	204.15	31%	5%
KTKBANK	128.50	30%	8%

Long Unwinding			
Symbol	Price	OI Change	Price Change
JETAIRWAYS	221.90	-20%	-7%
RPOWER	10.85	-11%	-10%
IDBI	42.90	-10%	-2%
JPASSOCIAT	6.15	-5%	-7%

Short Build-up			
Symbol	Price	OI Change	Price Change
RELCAPITAL	172.75	39%	-9%
APOLLOHOSP	1,129.70	27%	-4%
SAIL	51.85	19%	-4%
RAMCOCEM	707.85	17%	-3%

Short covering			
Symbol	Price	OI Change	Price Change
MRPL	72.80	-24%	6%
CONCOR	513.80	-21%	6%
MGL	934.05	-20%	6%
CGPOWER	43.85	-18%	20%

## Weekly Recommendation

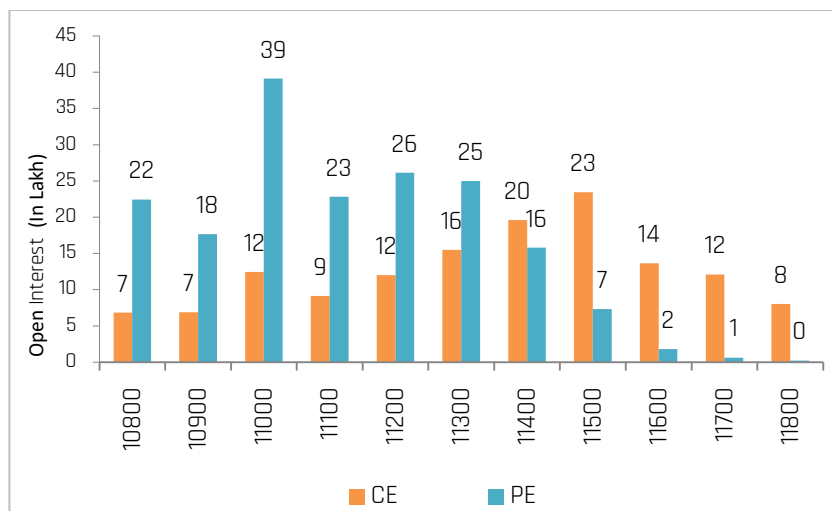
**AMARAJABAT (749.80)** - The stock has seen Open Interest addition of 36.73% along with positive price action indicating long build-up. The stock can be bought in the range of 747-749 with a stop loss of 734 on closing basis for a target of 775.

Target: 775 Stop Loss: 734

**TATAGLOBAL (204.15)** - The stock has seen Open Interest addition of 31.29% along with a positive price action indicating long build-up. The stock can be bought in the range of 202-203 with a stop loss of 197.50 on closing basis for a target of 212.

Target: 212 Stop Loss: 197.50

## Nifty Options Snapshot



From the OI Concentration (28-March Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11500 (with nearly 23.46 lacs outstanding). This indicates these levels would act as the resistance zone on the upside. On the put options front, maximum addition of Open Interest is at the strike prices of 11200 and 11000 (with nearly 26.13 lacs and 39.11 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

# Weekly Derivatives Synopsis

18-03-2019

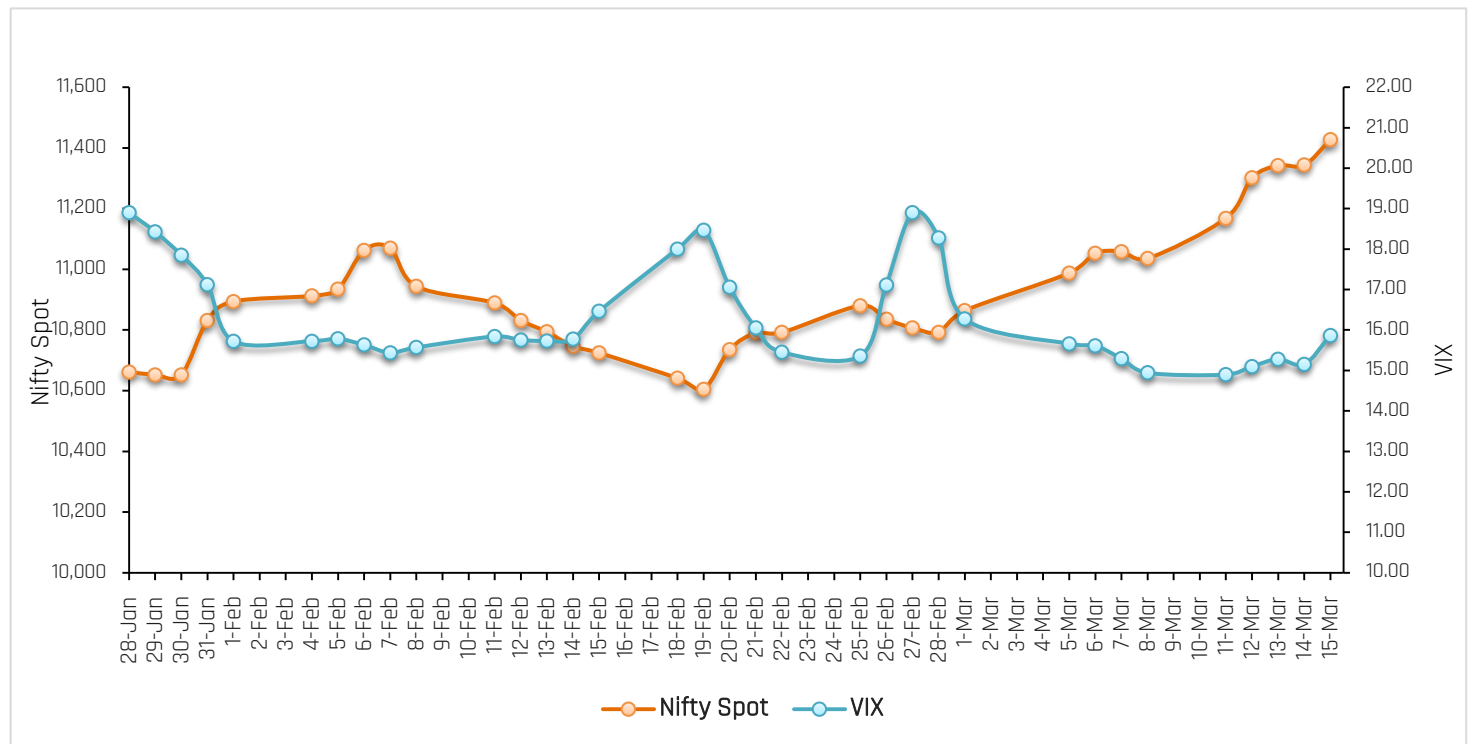
## FII Stats (5 Days Trend)

(Rs. Cr.)	15-Mar	14-Mar	13-Mar	12-Mar	11-Mar
INDEX FUTURES	2362	485	1822	1975	-13
INDEX OPTIONS	-1534	274	-492	-598	480
STOCK FUTURES	-2475	342	-908	221	751
STOCK OPTIONS	-45	-79	99	-75	11

## FII Open Interest Activity (Long& Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
8-Mar	1.10	3.53	1.64	1.73
11-Mar	1.07	3.55	1.57	1.76
12-Mar	1.22	3.85	1.31	1.77
13-Mar	1.42	3.33	1.19	1.73
14-Mar	1.48	3.40	1.18	1.73
15-Mar	1.63	3.15	1.07	1.62

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 14.80 and resistance stands at 19.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	39
Declines	05
Unchanged	06

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Market Watch	Positional technical calls
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RBI Monetary Policy	Equity SIP
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
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