

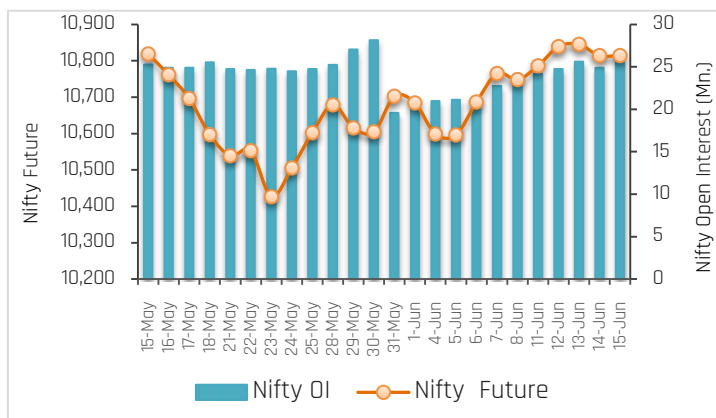
18-06-2018

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	10818	10768	0.5
NIFTY FUTURES	10815	10748	0.6
BANKNIFTY SPOT	26417	26451	-0.1
BANKNIFTY FUTURES	26411	26438	-0.1
NIFTY PCR	1.57	1.49	5.4
NIFTY PCR-VOL	1.02	1	2.0
NIFTY OI(In Mn)	25.7	23.2	10.7
BANKNIFTY OI(In Mn)	2.75	2.61	5.4
INDIA VIX	12.07	12.69	-4.9
NIFTY HV	11.35	12.8	-11.3
Nifty Basis Points	-3.05	-19.5	-84.4

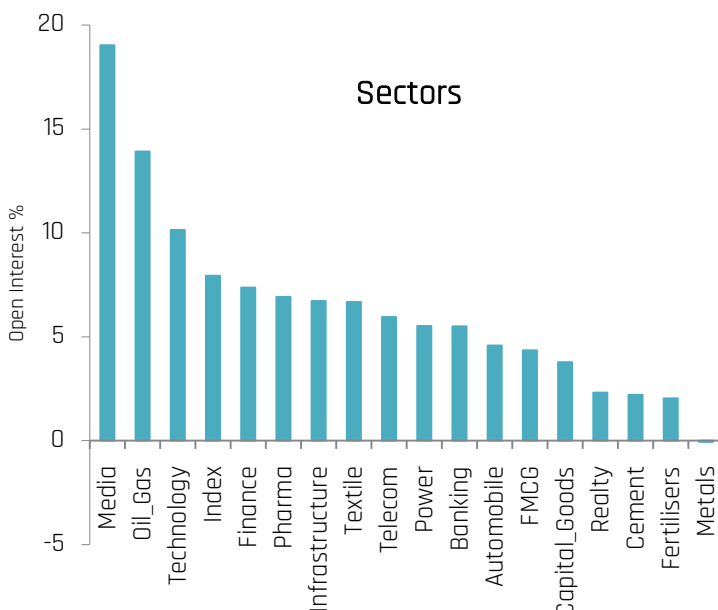
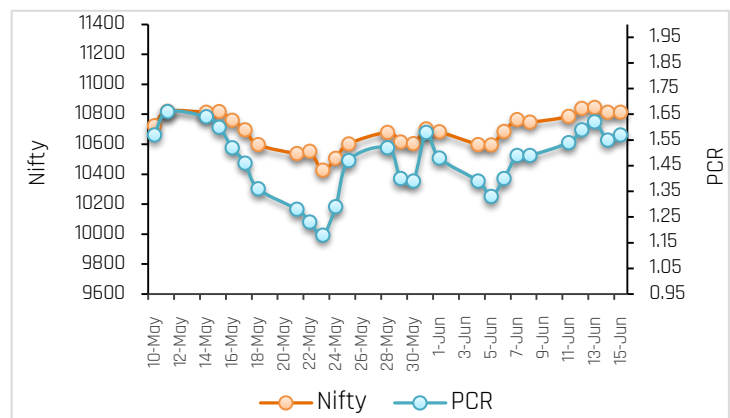
Index Outlook

Derivatives: Last week, the domestic market saw volatility within narrow trading range and ended almost flat to positive note. Last week, Fed raised the interest rate by 25 bps, which lead to selling pressure. However, the index managed to hold the support of 10800. Finally, Nifty Futures closed at 10815 up by 0.6% (WoW) with an addition in OI of 10.7% (WoW) indicating uncertainty. Nifty VIX for the week closed on a weaker note at 12.07, down 4.9% (WoW) indicating drop in volatility. On the options front, Nifty Put call ratio currently stands at 1.57, up 5.4% WoW. On the technical front, the index on weekly scale tested the trendline resistance and reversed. If the index manages to close and sustain above 10850, it can test 10950-11000 levels in the short term. On the lower side, 10690 and 10550 will act as support points. On the higher side, 10850 and 11000 will act as hurdle. Going forward, global-cues, Dollar price movement, and crude oil price movement will be the key market triggers.

Nifty OI Trend



Nifty FutVsPcr



Sectoral Activity

- Last week, **Media, Oil & Gas, Technology, Finance, Pharma, Infrastructure, Textile, and Telecom** stocks saw Open Interest addition. Top names included DISHTV, MRPL, ICICIPRULI, TORNTPHARM, STAR, IBLHSGFIN, OFSS, INFIBEAM, TATAELXSI, PVR, BPCL, PAGEIND, ENGINEERSIN, and INFRATEL.
- Metal** stocks saw Open Interest unwinding on the back of short covering in HINDZINC and profit booking, especially in VEDL.
- In the **Banking** space, RBLBANK, INDUSINDBK, SBIN, and KOTAKBANK saw long build up, while ICICIBANK, YESBANK, ORIENTBANK, and SOUTHBANK saw short build up. INDIANB saw long unwinding on the back of profit booking.
- This week, some buying can be seen in STAR, RBLBANK, OFSS, TATAELXSI, INDUSINDBK, TORNTPHARM, and HINDZINC while selling pressure can be seen in ICICIBANK, YESBANK, MRPL, CONCOR, and TASTASTEEL.
- From sector space, **Banking, Technology, Pharma, Capital Goods, Media, and Metal** stocks are likely to remain in focus in the forthcoming week.

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Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
TORNTPHARM	1,482.65	50%	5%
STAR	392.80	31%	9%
RBLBANK	559.90	26%	5%
OFSS	3,989.50	23%	5%

Long Unwinding			
Symbol	Price	OI Change	Price Change
JETAIRWAYS	388.35	-12%	-3%
RAMCOCEM	733.15	-8%	-2%
MUTHOOTFIN	388.00	-8%	-1%
INDIANB	346.75	-7%	-4%

Short Build-up			
Symbol	Price	OI Change	Price Change
ICICIPRULI	398.70	135%	-5%
MRPL	87.85	120%	-7%
ICICIBANK	283.55	27%	-2%
CGPOWER	56.55	27%	-6%

Short covering			
Symbol	Price	OI Change	Price Change
HINDZINC	303.95	-34%	2%
BALRAMCHIN	74.05	-19%	8%
CIPLA	611.35	-11%	10%
SUNPHARMA	571.40	-10%	8%

Weekly Recommendation

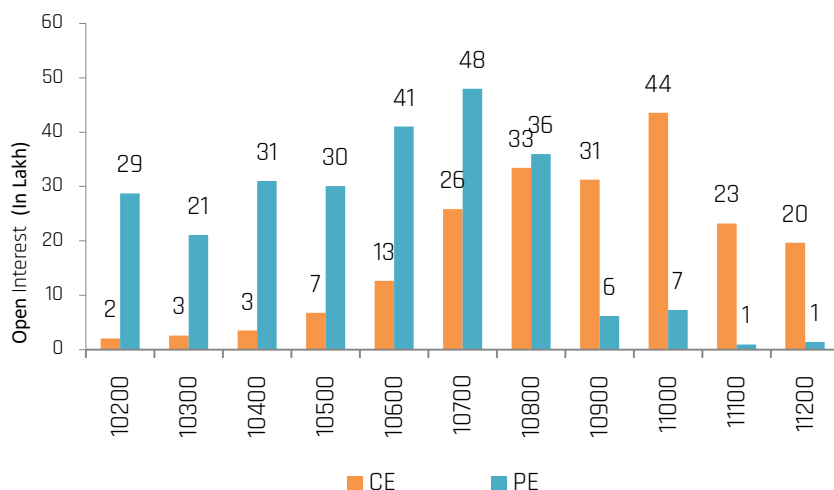
RBLBANK (559.9) - The stock has seen open interest addition of 25.57% along with positive price action indicating long build up. Technically, the stock has broken previous resistance with volumes. The stock can be bought in the range of 550-552 with a stop loss of 538 on closing basis for a target of 570-575.

Target: 575 Stop Loss: 538

CONCOR (1267.8) - The stock has seen Open Interest addition of 16.23% along with negative price action indicating short build up. The stock can be sold in the range of 1275-1280 with a stop loss of 1305 on closing basis for a target of 1240-1230.

Target: 1230 Stop Loss: 1305

Nifty Options Snapshot



From the OI Concentration (June Series), maximum addition of Open Interest on the call options front exists at the strike prices of 10800 and 11000 (with nearly 33 lacs and 44 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 10700 and 10600 (with nearly 48 lacs and 41 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

18-06-2018

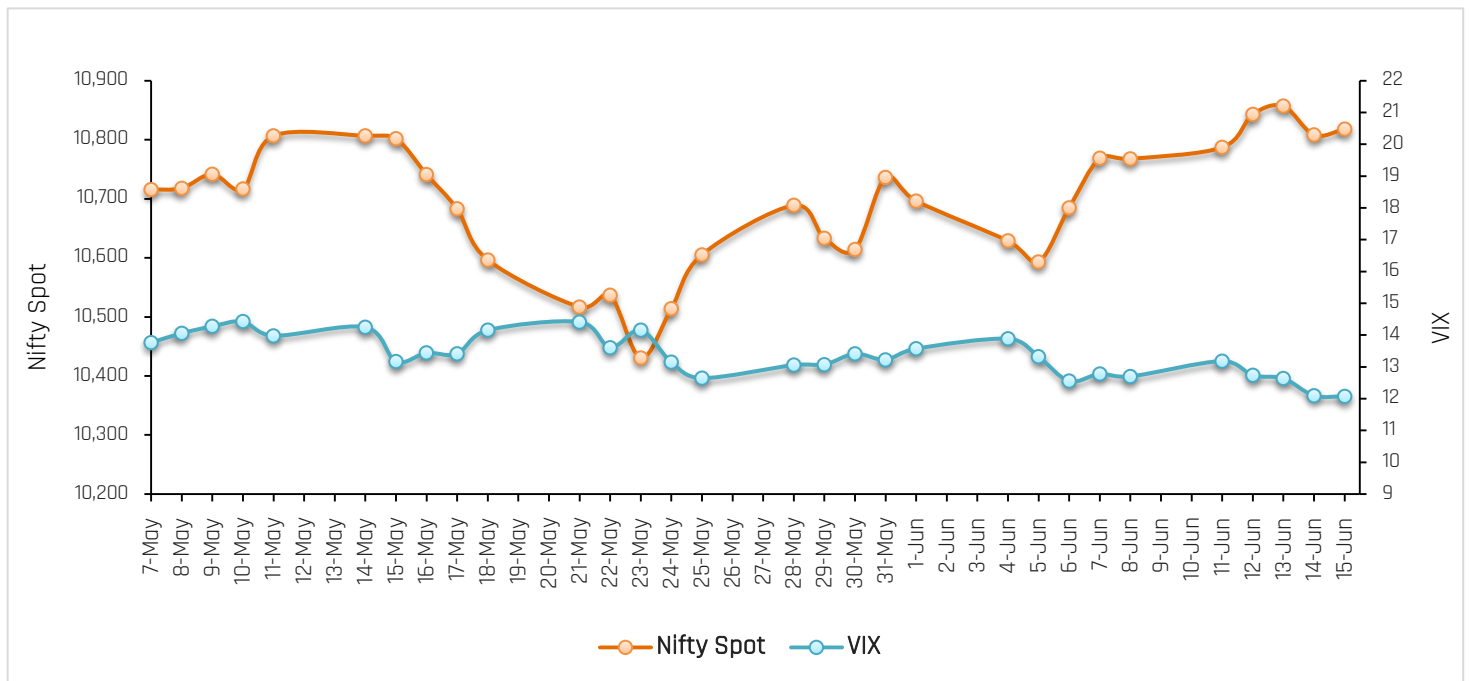
FII Stats (5 Days Trend)

(Rs. Cr.)	15-Jun	14-Jun	13-Jun	12-Jun	11-Jun
INDEX FUTURES	604	-1304	-297	-494	472
INDEX OPTIONS	3260	4134	-245	-852	633
STOCK FUTURES	385	-675	88	445	86
STOCK OPTIONS	91	-78	-126	-115	62

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
8-Jun	0.70	1.66	2.67	1.42
11-Jun	0.76	1.78	2.52	1.42
12-Jun	0.73	1.81	2.33	1.43
13-Jun	0.72	1.85	2.21	1.42
14-Jun	0.65	2.01	2.40	1.40
15-Jun	0.69	2.02	2.72	1.40

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 12.00 and resistance stands at 15.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	18
Declines	23
Unchanged	09

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