

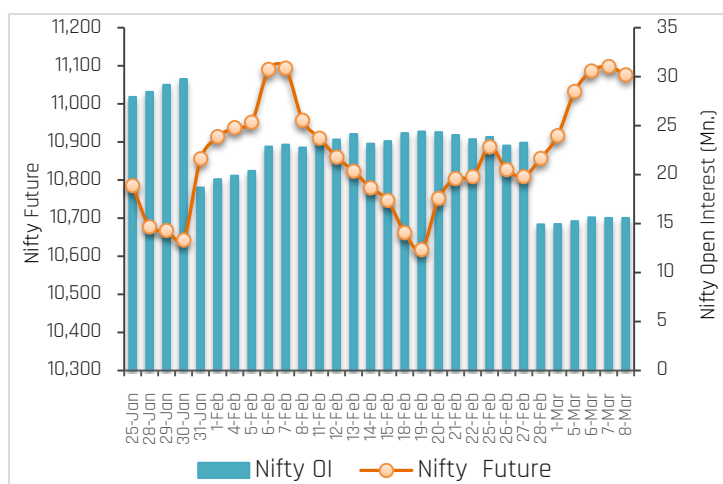
11-03-2019

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11035	10864	1.58
NIFTY FUTURES	11076	10917	1.46
BANKNIFTY SPOT	27762	27044	2.65
BANKNIFTY FUTURES	27883	27201	2.51
NIFTY PCR	1.60	1.69	-5.33
NIFTY PCR-VOL	1.06	1.02	3.92
NIFTY OI(In Mn)	15.5	15.0	3.54
BANKNIFTY OI(In Mn)	2.13	1.45	46.90
INDIA VIX	14.94	16.27	-8.17
NIFTY HV	12.98	13.52	-3.99
Nifty Basis Points	40.65	53.55	-24.09

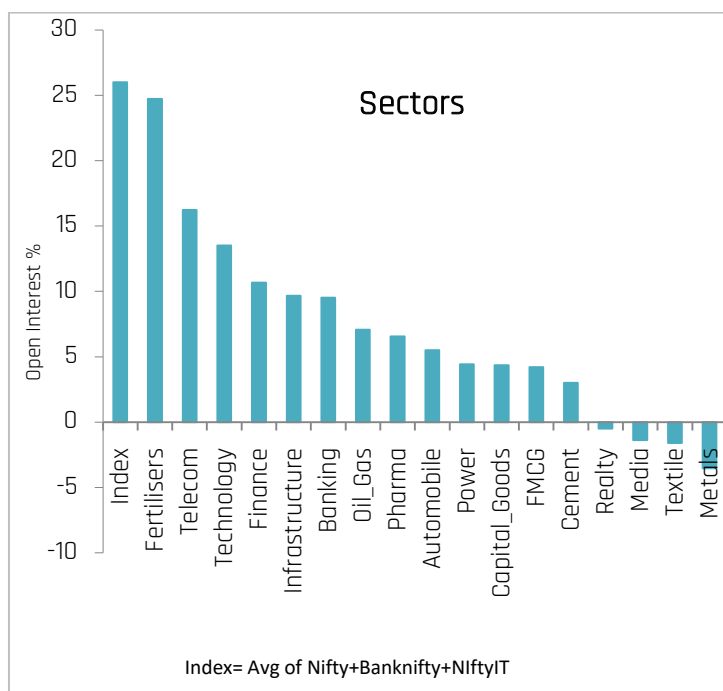
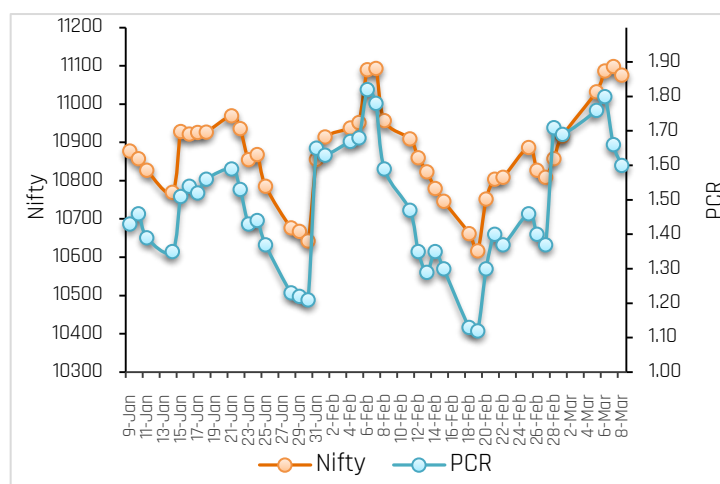
Index Outlook

Derivatives: Last week, the Indian equity markets rose in three out of four trading sessions and closed above the psychological level of 11,000 due to sustained FIIs inflows, weakness in crude oil price and stronger Rupee boosted sentiment. Nifty Futures settled on a positive note at 11076, up 1.46% (WoW) with addition in OI of 3.54% (WoW) indicating positive bias. India VIX for the week closed on a negative note at 14.94%, down 8.17% (WoW) indicating low volatility in the index. On the options front, Nifty Put call ratio currently stands at 1.60, down 5.33% (WoW). Technically, Nifty on the daily scale has witnessed trendline breakout and sustained above the psychological resistance of 11000 indicating strength. As long as the index holds 10940, an up-move until 11150-11200 can be possible. For the short term, 11200 will act as the first hurdle where trendline resistance is placed followed by 11500. On the lower side, 10940 and 10700 will act as support. Going forward, macro data, global markets trends, tensions between Indo-Pak, the movement of Rupee against the Dollar, FIIs flow, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. Vs. Pcr.



Sectoral Activity

- Last week, **Fertilisers, Telecom, Technology, Finance, Infrastructure, Oil & Gas, and Pharma** stocks saw Open Interest addition. Top names included **TATACHEM, GSFC, IDEA, INFRATEL, INFIBEAM, OFSS, REPCOHOME, ICICIPRULI, BEML, NBCC, OIL, ONGC, TORNTPHARM, and AJANTPHARM.**
- Metals and Textile** sector saw Open Interest unwinding on the back of short covering in stocks.
- In the **Banking** space, **ALBK, INDIANB, SBIN, HDFCBANK PNB, RBLBANK, BANKBARODA, KTKBANK, and SYNDIBANK** saw long build-up while short covering can be seen **CANBK and ORIENTBANK.**
- This week, some buying can be seen in **HDFCBANK, AMARAJABAT, JUBLFOOD, CADILAH, and TATACHEM** while selling pressure can be seen in **INFY and ZEEL.**
- From sector space, **Fertilisers, Telecom, Pharma, Technology, Banking, and FMCG** stocks are likely to remain in focus in the forthcoming week.

11-03-2019

Long Build-up			
Symbol	Price	OI Change	Price Change
RBLBANK	636.75	59%	7%
REPCOHME	450.30	48%	26%
ICICIPRULI	336.15	45%	4%
IDEA	31.30	37%	9%

Long Unwinding			
Symbol	Price	OI Change	Price Change
RPOWER	12.10	-12%	-3%
ZEEL	458.20	-8%	-6%
DABUR	434.70	-7%	-3%
MGL	882.60	-4%	-4%

Short Build-up			
Symbol	Price	OI Change	Price Change
OIL	173.75	61%	-3%
BSOFT	104.65	53%	-3%
APOLLLOTYRE	213.35	44%	-4%
NESTLEIND	10,164.80	29%	-3%

Short covering			
Symbol	Price	OI Change	Price Change
ACC	1,584.00	-18%	8%
NATIONALUM	56.30	-14%	5%
L&TFH	142.35	-12%	10%
NMDC	106.60	-11%	5%

Weekly Recommendation

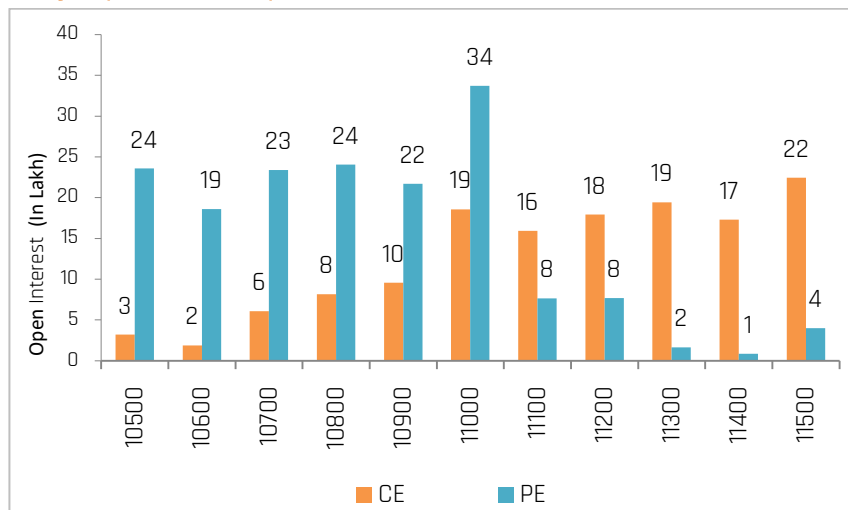
JUBLFOOD (1345.60) - The stock has seen Open Interest addition of 15.93% along with positive price action indicating long build-up. The stock can be bought in the range of 1335-1340 with a stop loss of 1312 on closing basis for a target of 1375.

Target: 1375 Stop Loss: 1312

INFY (717.10) - The stock has seen Open Interest addition of 5.58% along with negative price action indicating short build-up. The stock can be sold in the range of 720-722 with a stop loss of 735 on closing basis for a target of 700.

Target: 700 Stop Loss: 735

Nifty Options Snapshot



From the OI Concentration (28-March Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11300 and 11500 (with nearly 19.14 lacs and 22.45 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11000 and 10800 (with nearly 33.71 lacs and 24.05 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

11-03-2019

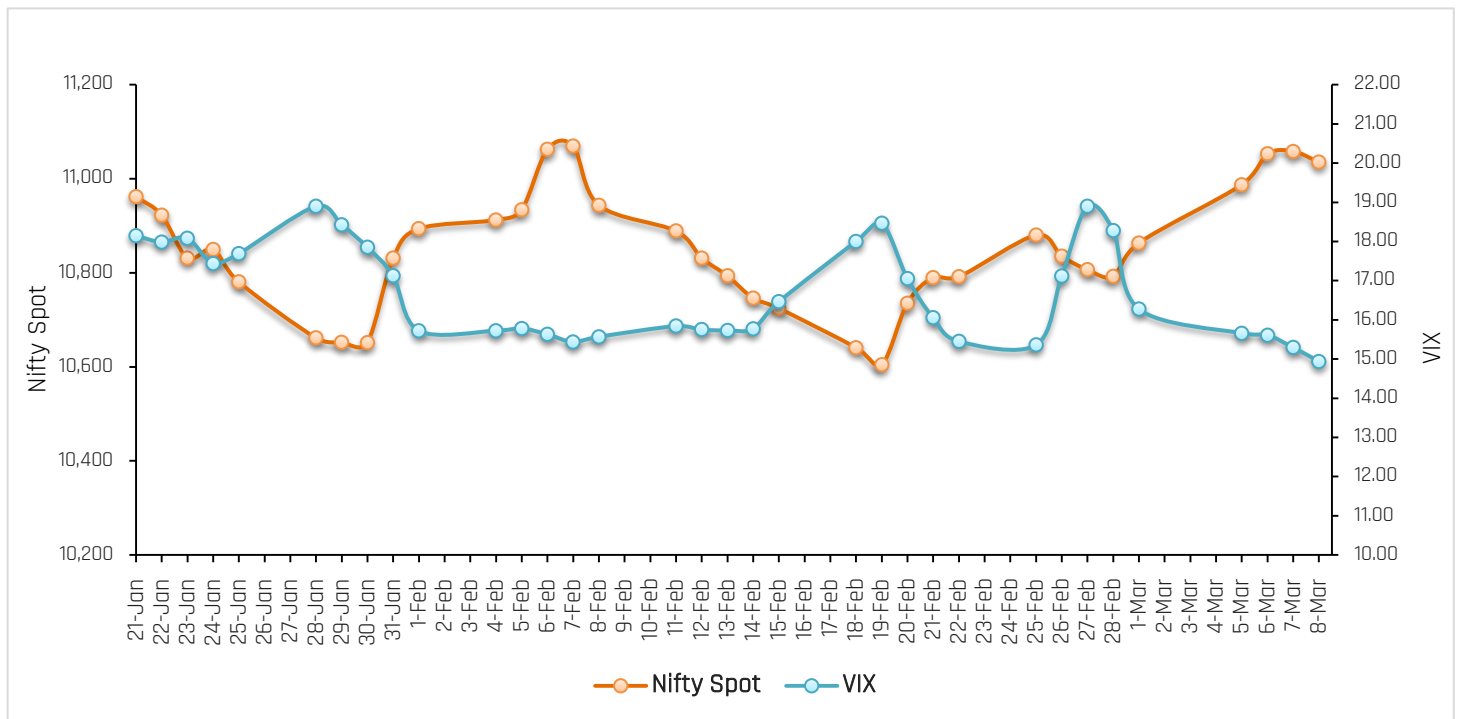
FII Stats (5 Days Trend)

(Rs. Cr.)	08-Mar	07-Mar	06-Mar	05-Mar	01-Mar
INDEX FUTURES	-251	533	377	144	170
INDEX OPTIONS	1009	2072	289	482	1832
STOCK FUTURES	-1088	-378	161	559	-140
STOCK OPTIONS	139	-84	140	5	501

FII Open Interest Activity (Long& Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
28-Feb	1.03	2.90	1.98	1.80
1-Mar	1.06	3.04	2.04	1.77
5-Mar	1.06	3.19	1.93	1.79
6-Mar	1.10	3.60	1.76	1.80
7-Mar	1.14	3.58	1.69	1.78
8-Mar	1.10	3.53	1.64	1.73

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 14.80 and resistance stands at 19.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	32
Declines	15
Unchanged	03

ACMIIL Retail Research Products

Informational Products	Recommendation Products
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Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
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Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
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Rollover Analysis (Monthly)	

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