

Weekly Derivatives Synopsis

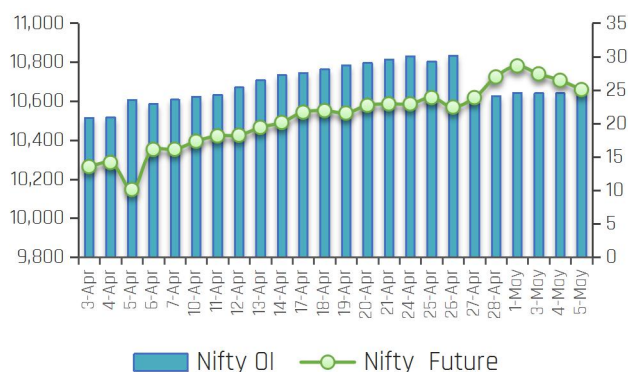
07-05-2018

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	10,618	10,692	-0.7
NIFTY FUTURES	10,659	10,724	-0.6
BANKNIFTY SPOT	25,645	25,395	1.0
BANKNIFTY FUTURES	25,701	25,445	1.0
NIFTY PCR	1.49	1.52	-2.0
NIFTY PCR-VOL	0.98	1.12	-12.5
NIFTY OI (In Mn)	24	24	1.5
BANKNIFTY OI (In Mn)	2.51	2.51	0.0
INDIA VIX	13.25	12.02	10.2
NIFTY HV	12.49	13.48	-7.3
Nifty Basis Points	40.5	31.5	28.6

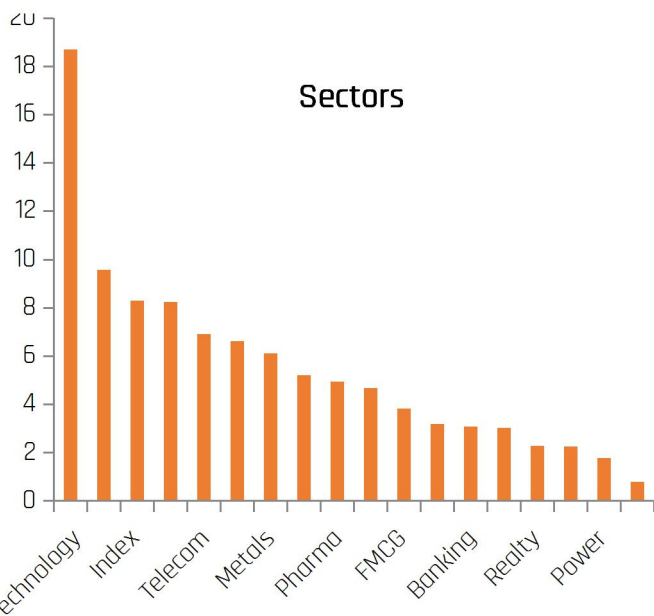
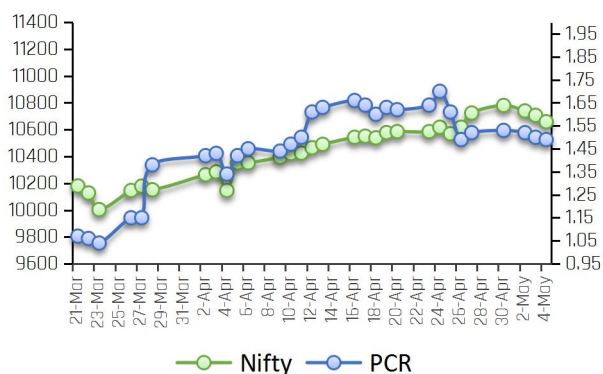
Index Outlook

Derivatives: Last week, the index encountered profit-booking after 5 weeks of winning streak. Owing to that, the index closed the week on a negative note at 10618, down almost 0.7% whereas Nifty Futures ended at 10659 with premium of 41 points and OI addition of 1.5% (WoW). For the week, Nifty VIX closed on a stronger note at 13.25, gaining 10.2% (WoW) indicating rise in volatility. On the options front, Nifty Put call ratio currently stands at 1.49. Technically, Nifty spot has formed **three black crows** on the daily chart, and on the weekly chart, it has formed a **bearish candle**. Thus, for the short-term, the index will face resistance around 10800. Once, the index manages to sustain above 10800, then an up-move until 11000 can be possible. On the lower side, recent consolidation base of 10500 will act as the first support followed by 10300. For the next week, 10800 and 11000 will act as strong resistance, and on the lower side, 10500 and 10300 will act as support points. Going forward, global cues, quarterly results, FII flows, Dollar movement, and crude oil price movement will be the key market triggers.

Nifty OI Trend



Nifty FutVsPcr



Sectoral Activity

1. Last week, TECHNOLOGY, INFRASTRUCTURE, FINANCE, TELECOM, OIL & GAS, METAL, and TEXTILE stocks saw Open Interest addition. Top names included NIITTECH, HEXAWARE, HCC, IGL, CHOLAFIN, HCLTECH, ARVIND, SREINFRA, IBULHSGFIN, CHENNPETRO, RCOM, and VEDL
2. In the Banking space, KOTAKBANK and INDUSINDBK saw long build up while ANDHRABANK, ORIENTBANK, ICICIBANK, UNIONBANK, and IDFCBANK saw short build up. RBLBANK and AXISBANK saw long unwinding on the back of profit-booking.
4. This week, some buying can be seen in KOTAKBANK, MANAPPURAM, TATACHEM, HDFCBANK, ASHOKLEY, and GSFC while selling pressure can be seen in HCC, IDEA, TVSMOTOR, STAR, BIOCON, and APOLLOTYRE.

Weekly Derivatives Synopsis

07-05-2018

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change%	Price Change%
CONCOR	1,372.95	22.81	3.78
UJJIVAN	422.50	18.19	3.45
KOTAKBANK	1,239.15	12.65	4.11
DABUR	373.00	10.91	1.06

Long Unwinding			
Symbol	Price	OI Change%	Price Change%
PCJEWELLER	174.90	-19.08	-2.51
TATAGLOBAL	289.20	-11.37	-1.41
BIOCON	628.65	-7.64	-4.32
BAJAJ-AUTO	2,907.65	-7.06	-1.63

Short Build-up			
Symbol	Price	OI Change%	Price Change%
NIITTECH	1,036.20	74.53	-8.36
HEXAWARE	377.65	73.36	-12.37
IGL	273.60	47.78	-6.40
INDIGO	1,185.65	39.43	-15.30

Short Covering			
Symbol	Price	OI Change%	Price Change%
TATACHEM	768.25	-15.97	3.60
EQUITAS	169.70	-9.34	7.95
APOLLOHOSP	1,102.10	-8.14	1.98
BHARATFIN	1,164.00	-4.75	1.08

Weekly Recommendation

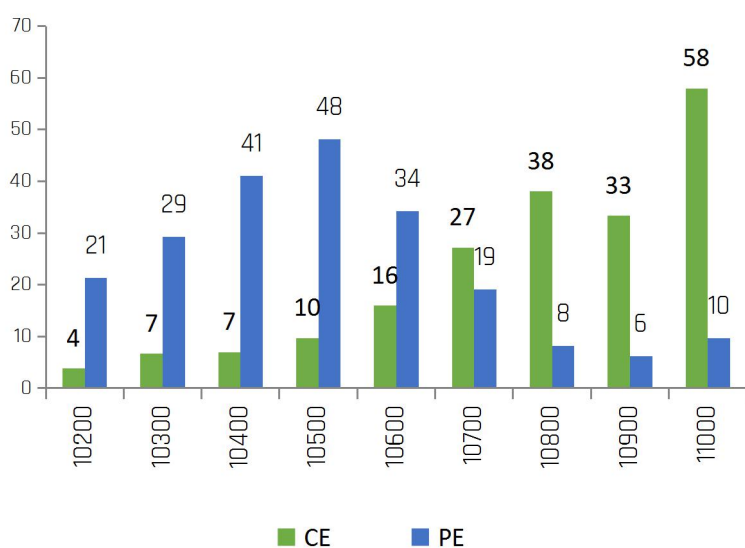
MANAPPURAM (127.2) - The stock has seen Open Interest addition of 9.48% with positive price action indicating long build up. Technically, the stock has broken out its short-term consolidation with volumes. The stock can be bought in the range of 123-125 with a stop loss of 120 on closing basis for a target of 130-132.

Target: 132 Stop Loss: 122

BIOCON (628.65) - The stock has seen Open Interest unwinding of 7.68% with negative price action indicating long unwinding. Technically, the stock on weekly scale has formed bearish engulfing candlestick pattern indicating weakness. The stock can be sold in the range of 635-640 with a stop loss of 660 on closing basis for a target of 610-600.

Target: 600 Stop Loss: 660

Nifty Options Snapshot



From the OI Concentration (May Series), maximum addition of Open Interest on the call options front exists at the strike prices of 10800 and 11000 (with nearly 38 lacs and 58 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 10500 and 10400 (with nearly 48 lacs and 41 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

07-05-2018

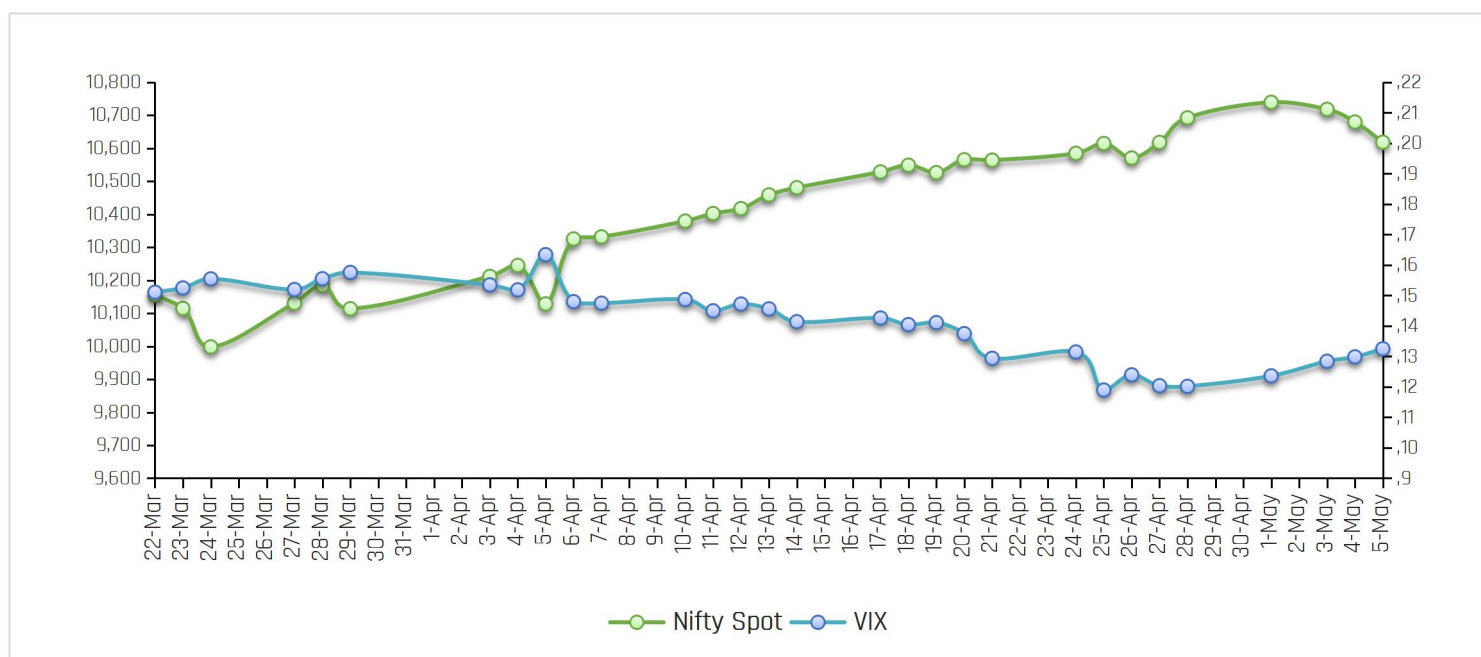
FII Stats (5 Days Trend)

(Rs. Cr.)	27-Apr	30-Apr	2-May	3-May	4-May
INDEX FUTURES	669,1097	229,4005	-325,009	578,3557	-493,01
INDEX OPTIONS	-144,011	2201,457	-92,813	1855,625	1116,37
STOCK FUTURES	1108,715	-391,915	-476,87	74,2412	-255,28
STOCK OPTIONS	-83,8927	350,0368	-6,8296	207,0682	44,86

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
26-Apr	1.19	2.41	2.99	1.38
27-Apr	1.32	2.48	2.52	1.41
30-Apr	1.36	2.51	2.66	1.38
2-May	1.29	2.47	2.44	1.35
3-May	1.39	2.46	2.56	1.34
4-May	1.27	2.40	2.66	1.32

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 12 and resistance stands at 15.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	10
Declines	33
Unchanged	7

ACMIIL Retail Research Products

Informational Products	Recommendation Products
Morning Notes	Momentum calls
Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
Investor First	Investment ideas
Preview	Master trades High & Medium Risk
Market Pulse	Techno Funda
RBI Monetary Policy	Equity SIP
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

For More Information on Retail Research Products please visit
<http://www.investmentz.com/research-report/>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Akhil Rathi	D: 91 22 2858 3210
Hrishikesh Yedve	D: 91 22 2858 3207
Neeraj Sharma	D: 91 22 2858 3208
Rohan Gawale	D: 91 22 2858 3213
Vrinda Aditya	D: 91 22 2858 3209
Dhiral Shah	D: 91 22 2858 3211

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2008
Certified Company

Follow us on:



Information pertaining to Asit C. Mehta Investment Intermediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker and Depository Participant. It is also an AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services, Asit C. Mehta Financial Services Limited (all providing services other than stock broking and Merchant banking).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/merchant banking or brokerage services) from either the companies covered neither are/nor were a client during the 12 months preceding the date of the research concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies report. Further, the research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency, we have incorporated a Disclosure of Interest Statement in this document. This Follow us on: should however not be treated as endorsement of the views expressed in the report.