

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel Q1FY21 Result(QoQ):** Revenue up 1% to Rs 23,938.7 crore. Net loss widens to Rs 15,933.1 crore from net loss of Rs 5,237 crore. Ebitda up 2% to Rs 10,407 crore. Margins at 43.5% from 43%. ARPU at Rs 157 from Rs 154. Incremental provision of Rs 10,744.4 crore for AGR dues. Revenue from India mobile operations up 36% to Rs 17,589 crore. Airtel Africa revenue down 5% to \$851 million. Net debt at Rs 1,16,541 crore from 1,18,859 crore.
- **InterGlobe Aviation Q1FY21 Result(YoY):** Revenue down 91.9% to Rs 766.7 crore. Net loss of Rs 2,844.3 crore from net profit of Rs 1,203.1 crore. Ebitdar loss of Rs 1,537.7 crore from Ebitdar profit of Rs 2,656.5 crore. Biggest net loss since listing on weak demand, suspension of flights due to Covid-19.
- **GMM Pfaudler Q1FY21 Result(YoY):** Revenue up 2.7% to Rs 154.4 crore. Net profit up 8.4% to Rs 91.2 crore. Ebitda down 1% to Rs 27.3 crore. Ebitda margin at 17.7% from 18.4%.
- **Navin Fluorine Q1FY21 Result(YoY):** Revenue down 14.6% to Rs 214.9 crore. Net profit up 30% to Rs 56 crore. Ebitda down 12% to Rs 53.7 crore. Ebitda margin at 25% from 24.3%. Other income of Rs 36 crore due to interest on refund of income tax contributes to bottomline. Lower expenses and raw material costs aid margins.
- **TVS Motor Q1FY21 Result(YoY):** Revenue down 68% to Rs 1,431.7 crore. Net loss of Rs 139.1 crore from net profit of Rs 142.3 crore. Ebitda loss of Rs 48.8 crore from Ebitda gain of Rs 356 crore.
- **Other Result:** CEAT(Weak), GSK Pharma(Weak), Phoenix Mills(Mix), Sagar Cements(Mix), Bombay Bumrah(Good), Chambal Fertilisers(Good), Indian Energy Exchange(Good), Rail Vikas Nigam(Good), JK Paper(Weak).
- **BPCL:** Government extends last date for submission of Expression of Interest up to September 30. The Department of Investment and Public Asset Management (DIPAM) had earlier extended the due date for submitting the EoI to July 31.
- **ONGC:** Company raised Rs 500 crore via NCD on private placement basis at the interest rate of 5.25 percent per annum.
- **Future Consumer:** CARE revised credit rating on long term bank facilities to BB from A-, with credit watch with developing implications.
- **NTPC:** State-run power giant NTPC said it will raise Rs 1,000 crore on July 31 through issuance of bonds on private placement basis for funding capital expenditure, refinancing existing loans, among others.
- **Mahindra & Mahindra:** Mahindra & Mahindra introduced new affordable finance schemes for its customers for all its vehicles, which includes EMI starting as low as Rs 899 per lakh for personal utility vehicles (UVs).
- **ITC:** The Bombay High Court has restrained Godfrey Phillips (India) from manufacturing, distributing or selling its 'Select' cigarette brand with the 'Flake' trademark till further orders, granting relief to rival ITC which had claimed that it infringed upon its own 'Flake Refined Taste' brand.'
- **Punjab National Bank:** State-run lender Punjab National Bank on Wednesday said it has raised Rs 994 crore by issuing Basel III compliant bonds on a private placement basis.
- **Eicher Motor Business Update:** As on date, more than 85% of the dealers have begun operations. Demand for the company's motorcycle is expected to recover further in the upcoming quarters of FY21.
- **Jindal Stainless:** Has tied up with Maersk to optimise the flow of containerized exports and imports between Jaipur and Vizag Container Terminal.
- **Union Bank of India:** Approves raising Rs 10,300 crore for FY21. The board approved raising Rs 6,800 crore in equity capital and to raise AT-1 and / or tier-2 bonds not exceeding Rs 9,400 crore.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	38071	-1.10%
Nifty	11203	-0.86%
Bank Nifty	22077	-0.13%
IND VIX	24.11	1.99%

GLOBAL INDICES

DJIA	26,540	0.61%
Nasdaq	10,543	1.35%
FTSE	6,131	0.04%
CAC	4,959	0.61%
DAX	12,822	-0.10%
Nikkei	22,401	0.02%
Hang Seng	25,001	0.47%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	17881	-0.90%
Infra	3200	-0.58%
Energy	15738	-1.65%
FMCG	30949	0.12%
Pharma	10441	3.09%
Auto	7330	-1.17%
Metals	2161	0.91%
Midcap	15535	0.48%
Nifty 500	9096	-0.50%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-352.62
DII	-505.62

FOREX MARKET

USDINR	74.94	0.03%
EURINR	88.26	-0.08%

COMMODITY MARKET

Gold (\$/OZ)	1958	0.24%
Copper(\$lb)	2.921	-0.41%
Brent (\$/Bbl)	44.19	0.23%
Silver(\$/OZ)	24.35	0.14%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

U.S. stocks closed higher on Wednesday, adding to gains after the Federal Reserve repeated a pledge to use its “full range of tools” to support the economy but cautioned that the outlook “will depend significantly on the course of the virus.” The Dow Jones Industrial Average rose 160.29 points, or 0.61%, to 26,539.57, the S&P 500 gained 40 points, or 1.24%, to 3,258.44 and the Nasdaq Composite added 140.85 points, or 1.35%, to 10,542.94.

Crude Oil

Oil prices rose on Wednesday after a steep drop in U.S. crude inventories, but another record day for coronavirus cases worldwide kept gains in check. Brent crude futures settled at \$43.75 a barrel, up 53 cents, or 1.2%. U.S. West Texas Intermediate crude futures settled at \$41.27 a barrel, gaining 23 cents, or 0.6%.

SGX Nifty: Trends on SGX Nifty indicate a Flat to Positive opening for the index in India with a 23 points gains. The Nifty futures were trading at 11,234 on the Singaporean Exchange around 08:15 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 11277, made a high of 11341, made a low of 11150, and closed on a negative note at 11203 levels. For the day, support for the Nifty exists at 11140 and 11000 levels, whereas resistance for Nifty stands at 11300 and 11350 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 22075, made a high of 22346, made a low of 21906, and closed on a negative note at 22077 levels. For the day, support for Bank Nifty exists at 21800 and 21500 levels, whereas resistance for Bank Nifty stands at 22400 and 22600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUL SERIES)	
NIFTY	11202.85 (-97.70) (-0.86%)	CALL	11300 CE +23.93 lac Shares
NIFTY JUL FUT	11222.45 (19.60 Points Premium)	CALL	11350 CE +11.65 lac Shares
NIFTY PCR - OI	1.40 (-0.43)	PUT	11200 PE -9.33 lac Shares
NIFTY OI (Total)	1.42 Cr. (+6.97%)	PUT	11300 PE -9.60 lac Shares
INDIA VIX	24.11 (+1.99%)		
BANKNIFTY	22076.60 (-0.13%)		
BANKNIFTY JUL FUT	22129.60 (53.00 Points Premium)		
BANKNIFTY OI (Total)	17.75 Lakh (+5.34%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-819.01
INDEX OPTIONS	563.86
STOCK FUTURES	-292.38
STOCK OPTIONS	-27.34

Securities in Ban for Trade Date 30-JULY-2020: **IDEA**

Key Results Today: HDFC, Reliance Industries, Laurus Labs, Dabur, Ajanta Pharma, Cholamandalam, JM Financial, Karur Vysya Bank, Max Financial Services, SRF, Torrent Pharma.

Retail Research Technical & Fundamental Calls for the month of July-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
2-Jul	LT	Buy	935-945	874	1030-1070	Open	
6-Jul	CADILAHC	Buy	365-368	344	400-410	Part Book	3.70%
6-Jul	AKZOINDIA	Buy	1800-1820	1670	2000-2100	Part Book	2.79%
6-Jul	VINATORGA	Buy	995-1005	935	1080-1120	Part Book	3.20%
6-Jul	TORNTPHARM	Buy	2340-2350	2210	2550-2600	Part Book	3.68%
8-Jul	AARTIIND	Buy	935-943	880	1020-1050	Open	
10-Jul	CUMMINSIND	Buy	394-398	370	440-450	Open	
13-Jul	TATACHEM	Sell	300-304	323	265	Part Book	3.17%
14-Jul	ENGINEERSIN	Buy	70.5	64.50	80-84	Part Book	4.16%
17-Jul	BALKRISIND	Buy	1250-1260	1190	1350-1370	Open	
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
27-Jul	EXIDEIND	Buy	154-156	145	175	Open	
28-Jul	AMBUJACEM	Sell	208-210	221	190-185	Open	
29-Jul	CROMPTON	Buy	244-246	230	275	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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