

CORPORATE AND ECONOMY NEWS

- **JSW Steel Q4FY22 Result(QoQ):** Revenues up 23.2% at Rs 46,895 crore EBITDA up 0.6% at Rs 9,184 crore. EBITDA margins at 19.6% vs 24%. Net profit down 25.7% at Rs 3,234 crore. Approved merger of JV Crexient Special Steel and JSW Ispat with itself. Approved raising of Rs 7,000 crore via debentures and Rs 7,000 crore through equity.
- **Mahindra & Mahindra Q4FY22 Result(YoY):** Mahindra & Mahindra (M&M) on Saturday reported a standalone profit (before exceptional items) at Rs.1,167 crore for the fourth quarter of 2021-22 as compared to Rs.998 crore recorded in the corresponding period of the previous year, registering a year-on-year growth of 17 per cent.
- **Oil India Q4FY22 Result(YoY):** Revenue up 36.5% at Rs 8,869.71 crore. EBITDA up 103% at Rs 3,830.31 crore. EBITDA margin 43% vs 29%. Net profit up 123% at Rs 2117.7 crore. Recommended final dividend of Rs 5 per share.
- **Nykaa Q4FY22 Result(QoQ):** Revenue down 11% at Rs 973.3 crore. EBIT down 82% at Rs 8.05 crore. EBIT margin at 0.8% vs 4%. Net profit down 70% at Rs 8.56 crore.
- **Info Edge Q4FY22 Result(QoQ):** Revenue up 12% at Rs 472.94 crore. EBIT up 2% at Rs 107.85 crore. EBIT margin at 22.8% vs 25.06 crore. Net profit up 36.6% at Rs 628.88 crore. Recommended dividend of Rs 5 per share.
- **United Spirits Q4FY22 Result(YoY):** Revenue up 1% at Rs 7,767.3 crore. EBITDA up 9% at Rs 431.8 crore. EBITDA margin at 5.5% vs 5.1%. Net profit down 13% at Rs 181.7 crore.
- **Crompton Greaves Consumer Electrical Q4FY22 Result(YoY):** Revenue up 1.7% at Rs 1,547.92 crore. EBITDA up 0.35% at Rs 228.77 crore. EBITDA margin at 14.78% vs 14.98%. Net profit down 29% at Rs 176.55 crore. Recommended dividend of Rs 2.5 per share.
- **Fine Organic Industries Q4FY22 Result(YoY):** Revenue up 91% at Rs 616.86 crore. EBITDA up 230% at Rs 159.65 crore. EBITDA margin at 26% vs 15%. Net profit up 283% at Rs 121.85 crore. Recommended final dividend of Rs 9 per share.
- **Adani Enterprises:** Adani Defence Systems and Technologies to acquire 50% stake in drone firm General Aeronautics for providing end-to-end solutions for the domestic agricultural sector.
- **United Spirits Ltd:** The liquor maker announced that the Board has approved the sale and franchising of selected brands to Singapore headquartered Inbrev Beverages for a total cash consideration of Rs 820 crore.
- **India Q1 GDP growth:** India's economic recovery from the COVID-19 pandemic likely stumbled again in the first quarter of this year primarily due to Omicron-related restrictions and higher inflation, a Reuters poll showed.
- **Dr Reddy's:** The company has launched Pemetrexed for injection in the U.S. market.
- **Adani Green:** Commissions 390 MW wind-solar power plant.
- **Welspun Corp:** The company will acquire 26% stake in a proposed SPV for implementation of a renewable energy project in Gujarat. It will also acquire 19% stake in Welspun Transformation Services.
- **Jindal Steel & Power:** The company will install the country's first rail wheelset manufacturing plant at its Raigarh, Chhattisgarh, facility.
- **Key Results Today:** Life Insurance Corporation of India, Jubilant Foodworks, Sun Pharma, Aurobindo Pharma, Campus Activewear, IRCTC, Coffe Day Enterprises, LT Foods (Daawat), Dilip Buildcon, DCM Shriram Industries, Delhivery, Dhampur Sugar, Dhani Services, Dish TV, Dixon Technologies, Dredging Corporation of India, Eureka Forbes, Jindal Steel & Power, Lux Industries, Mazagon Dock Shipbuilders, Mawana Sugar, Mcleod Russel, Medplus Health, Natco Pharma, Prudent Corporate Advisory Services, Radico Khaitan, SpiceJet, Stove Kraft, and Wockhardt will be in focus ahead of March quarter earnings.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	54885	1.17%
Nifty	16352	1.13%
Bank Nifty	35613	1.48%
IND VIX	21.48	-5.45%

GLOBAL INDICES

DJIA	33,213	1.76%
Nasdaq	12,131	3.33%
FTSE	7,585	0.27%
CAC	6,516	1.64%
DAX	14,462	1.62%
Nikkei	27,314	1.99%
Hang Seng	21,129	2.09%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28642	2.54%
Infra	4744	-0.09%
Energy	25512	-0.97%
FMCG	38243	1.04%
Pharma	12670	0.90%
Auto	11270	1.56%
Metals	5212	-0.06%
Midcap	27657	1.38%
Nifty 500	13873	1.10%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1943.1
DII	2727.47

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CUMMINSIND	17%	-2.13%
CHAMBLFERT	16%	1.09%
IPCALAB	16%	-1.51%
PEL	14%	-11.70%

Top Open Interest Losers

ATUL	-7%	2.75%
CONCOR	-7%	2.19%
APOLLOHOSP	-5%	5.32%
BALRAMCHIN	-5%	6.48%

FOREX MARKET

USDINR	77.53	-0.21%
EURINR	83.36	0.14%

COMMODITY MARKET

Gold (\$/OZ)	1,857	0.32%
Silver(\$/OZ)	22.22	0.57%
Brent (\$/Bbl)	116.6	0.98%
Copper(\$/Lbs)	4.333	0.24%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street closed sharply higher on Friday as signs of peaking inflation and consumer resilience sent investors into the long holiday weekend with growing optimism that the Federal Reserve will be able to tighten the monetary policy without tipping the economy into recession. All three major US indices brought a decisive end to their longest weekly losing streaks in decades. The Dow Jones Industrial Average rose 575.77 points, or 1.76 percent, to 33,212.96, the S&P 500 gained 100.4 points, or 2.47 percent, to 4,158.24 and the Nasdaq Composite added 390.48 points, or 3.33 percent, to 12,131.13.

Crude Oil

Oil prices rose to two-month highs on Monday as traders waited to see if the European Union would reach an agreement on banning Russian oil ahead of a meeting on a sixth package of sanctions against Moscow for its invasion of Ukraine. Brent crude futures gained 46 cents, or 0.4 percent, to \$119.89 a barrel at 0111 GMT, while US West Texas Intermediate (WTI) crude futures jumped 60 cents, or 0.5 percent, to \$115.67 a barrel, extending solid gains from last week.

SGX Nifty: Trends in the SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 121 points. The Nifty futures were trading around 16,458 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 16297, made a high of 16371, made a low of 16222, and closed on a positive note at 16352 levels. For the day, support for the Nifty exists at 16200 and 16000 levels, whereas resistance for the Nifty stands at 16410 and 16600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 35327, made a high of 35695, made a low of 35292, and closed on a positive note at 35613 levels. For the day, support for Bank Nifty exists at 35200 and 35000 levels, whereas resistance for Bank Nifty stands at 36000 and 36500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	16352.45 (+182.30) (+1.13%)	CALL	16300 CE +7.30 lac Shares
NIFTY JUNE FUT	16326.90 (25.55 Points Discount)	CALL	16500 CE +13.06 lac Shares
NIFTY PCR - OI	1.14 (+0.01)	PUT	16200 PE +7.56 lac Shares
NIFTY OI (Total)	1.28 Cr. (0.39%)	PUT	16000 PE +30.09 lac Shares
INDIA VIX	21.48 (-5.44%)		
BANKNIFTY	35613.30 (+1.48%)		
BANKNIFTY JUNE FUT	35631.70(18.40 Points Premium)		
BANKNIFTY OI (Total)	24.83 Lakh (-2.84%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	873.17
INDEX OPTIONS	5080.1
STOCK FUTURES	726.36
STOCK OPTIONS	125.13

Securities in Ban for Trade Date 30-May-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of May-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Part Booked	3.20%
18-May	JKCEMENT	Buy	2375-2395	2230	2600-2700	Part Booked	3.28%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
25-May	LT	Buy	1585-1605	1475	1750-1800	Open	
27-May	REDINGTON	Buy	130-132	123	145-150	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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