

CORPORATE AND ECONOMY NEWS

- AU Small Finance Bank:** Announced strategic partnership with ICICI Prudential Life Insurance to offer personalised insurance solutions. The bank aims to deliver paperless, secure, and hassle-free life insurance solutions to more than 18 lakh customers through digital platform with ICICI Prudential Life. Further over 700 banking touchpoints of AU Small Finance Bank across 13 states and 2 union territories will receive the entire suite of customer-centric protection and long-term savings products of ICICI Prudential Life for retirement and critical illness.
- Axis Bank:** Axis Bank is pruning its overseas operation as part of a strategy of focusing Indian market. It closed branches in Shanghai and Colombo last month while it is in the process of winding up Hong Kong Branch, senior bank officials said. It is also looking to surrender its UK banking subsidiary license and close operations by April 2021.
- SpiceJet:** Air freight forwarder Skyways Air Services on Monday said it has joined hands with budget carrier SpiceJet for transporting COVID-19 vaccine across India. Separately, Delhi-based material solutions firm Pluss Advanced Technologies (PLUSS) announced a tie up with SpiceJet for supplying precise temperature control boxes to the dedicated freighter division of the budget carrier for COVID-19 vaccine transportation.
- Biocon:** Announced the launch of Tacrolimus capsules in the U.S. Tacrolimus is an immunosuppressant used in the treatment of organ transplant patients, which reduces the body's ability to reject a transplanted organ.
- Coal India:** State-owned Coal India (CIL) on Monday said it is constructing 21 railway sidings at an estimated investment of Rs 3,370 crore in four of its subsidiaries, an effort towards strengthening its rail infrastructure.
- NTPC:** State-owned power giant NTPC on Monday said its Dulanga coal mine is commercially operational from October 1, 2020.
- Lupin:** Drug firm Lupin on Monday said it has launched Meloxicam capsules, used for treating osteoarthritis (OA) pain, in the US market.
- Reliance Capital:** Debt-ridden firm Reliance Capital on Monday objected to the proposed 33.12 per cent stake sale of Prime Focus Ltd (PFL) by Credit Suisse to PFL's promoter group at Rs 44.15 per share.
- Titan:** Board gives approval to provide corporate guarantees worth Rs 906 crore to various banks on behalf of Titan Commodity Trading Ltd., which is a wholly-owned subsidiary.
- Cochin Shipyard:** A meeting of the Board of Directors is scheduled to be held on January 4, 2021 to consider the declaration of an interim dividend to the shareholders of the company for the financial year 2020-21.
- Tube Investments of India:** Completes one-time settlement and restructuring of funded facilities and guaranteed debt of CG Power as per the terms agreed upon.
- Rane Holdings:** ICRA has reaffirmed the long-term rating of Rs 100 crore bank limit at AA- and has reaffirmed the short-term rating at A1+.
- TVS Motor Company:** The company said it has introduced the 2021 version of its TVS Apache RTR 160 4V motorcycle model in Bangladesh.
- 3i Infotech:** The Board of Directors have approved the slump sale of the global software products business of the company on a going concern basis to Azentio Software, subject to the receipt of approvals and executed inter alia business transfer agreement between the company and the buyer. The sale is expected to be completed by March 31, 2021. This will be done for a total consideration of Rs 1,000 Cr.
- Serum Institute of India (SII) CEO Adar Poonawalla** on December 28 said he was hoping for the emergency use approval of AstraZeneca-Oxford University COVID-19 vaccine 'Covishield' by the end of this month or January in the UK and India.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	47354	0.81%
Nifty	13873	0.90%
Bank Nifty	30881	1.57%
IND VIX	20.43	2.30%

GLOBAL INDICES

DJIA	30,404	0.68%
Nasdaq	12,899	0.74%
FTSE	6,502	0.10%
CAC	5,588	1.20%
DAX	13,790	1.49%
Nikkei	27,317	1.72%
Hang Seng	26,552	0.90%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	24100	0.38%
Infra	3656	0.98%
Energy	17006	0.86%
FMCG	34181	0.19%
Pharma	12874	-0.27%
Auto	9067	0.99%
Metals	3225	2.56%
Midcap	20719	1.19%
Nifty 500	11435	0.97%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1588.93
DII	-1386.55

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IBULHSGFIN	22%	5.95%
GODREJPROP	18%	4.71%
GAIL	18%	2.07%
SAIL	16%	6.54%

Top Open Interest Losers

PNB	-12%	2.54%
KOTAKBANK	-9%	1.52%
L&TFH	-8%	4.28%
ONGC	-7%	0.70%

FOREX MARKET

USDINR	73.54	-0.01%
EURINR	89.99	0.17%

COMMODITY MARKET

Gold (\$/OZ)	1882	0.09%
Copper(\$/lb)	3.583	0.31%
Brent (\$/Bbl)	51.14	0.37%
Silver(\$/OZ)	26.59	0.22%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

U.S. stocks rallied on Monday, with each of Wall Street's main indexes closing at record levels as President Donald Trump's signing of a long-awaited \$2.3 trillion pandemic aid bill increased optimism for an economic recovery. The Dow Jones Industrial Average rose 204.1 points, or 0.68%, to 30,403.97, the S&P 500 gained 32.3 points, or 0.87%, to 3,735.36 and the Nasdaq Composite added 94.69 points, or 0.74%, to 12,899.42

Crude Oil

Oil prices fell on Monday as concerns about weakening fuel demand and the prospect of higher OPEC+ output outweighed optimism over a U.S. stimulus package. Brent crude settled at \$50.86 a barrel, falling 43 cents, or 0.84%, after trading as high as \$52.02 earlier in the session. U.S. West Texas Intermediate (WTI) crude settled at \$47.62 a barrel, losing 61 cents, or 1.26%

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 39 points gain. The Nifty futures were trading at 13,927 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 13815, made a high of 13885, made a low of 13812, and closed on a positive note at 13873 levels. For the day, support for the Nifty exists at 13800 and 13700 levels, whereas resistance for the Nifty stands at 13920 and 14000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 30559 made a high of 30929, made a low of 30538, and closed on a positive note at 30881 levels. For the day, support for Bank Nifty exists at 30500 and 30200 levels, whereas resistance for Bank Nifty stands at 31200 and 31500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-DEC SERIES)	
NIFTY	13873.90 (+123.95) (+0.90%)		
NIFTY DEC FUT	13890.55 (17.35 Points Premium)	CALL	13900 CE +9.92 lac Shares
NIFTY PCR - OI	1.69 (-0.06)	CALL	14200 CE +10.13 lac Shares
NIFTY OI (Total)	1.43 Cr. (+2.77%)	PUT	13800 PE +22.73 lac Shares
INDIA VIX	20.43 (+2.30%)	PUT	13700 PE +10.04 lac Shares
BANKNIFTY	30880.95 (+1.57%)		
BANKNIFTY DEC FUT	30928.30 (47.35 Points Premium)		
BANKNIFTY OI (Total)	18.50 Lakh (+9.42%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	432.46
INDEX OPTIONS	2812.04
STOCK FUTURES	-1024.65
STOCK OPTIONS	153.72

Securities in Ban for Trade Date 29-DEC-2020: **CANBK, PNB, SAIL.**

