

CORPORATE AND ECONOMY NEWS

- **BPCL:** Capex for FY21 seen at Rs 8,000 crore as diesel consumption is still below pre-Covid-19 levels. Management says government trying to complete privatisation by end of FY21. Decision on sale of treasury stock via bulk or block deal likely by October 15. The company is in talks with Bharat Oman Refinery for acquiring the remaining stake in the venture. GRMs for Q2FY21 likely to be superior on a sequential basis. Oil India-Enginers India are interested to buy the Numaligarh refinery, according to the company
- **Infosys:** Signs agreement with process mining player Minit to deliver digital solutions.
- **IIFL Finance:** Moody's downgrades corporate family rating and senior secured debt rating to B2 from B1. The rating outlook changed to stable from rating under review. The downgrade reflects expectations that the company's asset quality and profitability will deteriorate as loan delinquencies and defaults increase. The weakening will be driven by declining earnings and cash flow due to Covid-19-led.
- **Symphony:** Launched universal packaged air-coolers for industrial and commercial applications.
- **Prataap Snacks:** Board has deferred proposal of amalgamation of its two wholly owned arms with self.
- **UTI Asset Management Company:** Raises Rs 644.6 crore from 67 anchor investors ahead of the IPO. Price Band has been set between Rs 552-554 per share.
- **State Bank of India:** Shuts down six floors of its corporate headquarters on September 25 after detection of a few Covid-19 cases. The lender will follow the business continuity plan accepted by the board. The floors are likely to reopen today following the sanitisation process. The top management will see full attendance today onwards while other officials will attend on alternate days.
- **Cosmo Films:** Launched BOPP fragranced packaging films.
- **Anuh Pharma:** Received approval from WHO-Geneva for prequalification for pyrimthamine API which is used as an anti-malarial drug.
- **Gulf Oil Lubricants India** inks pact with South Korea's S-Oil Corporation.
- Tyre imports plunge 44% in Q1-Mint.
- **Max's promoters** sell healthcare, financial services biz shares worth ₹284 cr.
- **The meeting of the MPC** during September 29, 30 and October 1, 2020, is being rescheduled. The dates of the MPC's meeting will be announced shortly," the RBI said.
- **Sugar** export deadline extended by 3 months till Dec: Food Ministry
- **India Grid Trust:** Completed the acquisition of 74% stake of Jhajjar KT Transco from Kalpataru Power Transmission and Techno Electric & Engineering for an enterprise value of Rs 310 crore.
- **Jagran Prakashan:** Subscribed to the rights issue in its wholly-owned arm Mid-day Infomedia for Rs 8 crore.
- **Housing sales** up 34% in July-September, unsold inventory marginally down: JLL
- **IPOs Opening Today**

| Company | Issue Size (in Crore) | Price band |
|---------------------------|-----------------------|-------------------|
| UTI AMC | 2159.88 | 552-554 per share |
| Mazgaon Dock Shipbuilders | 443.69 | 135-145 per share |
| Likhita Infrastructure | 61.20 | 117-120 per share |

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

| Index | Clsg | Chg |
|------------|-------|--------|
| Sensex | 37982 | 1.59% |
| Nifty | 11228 | 1.60% |
| Bank Nifty | 21666 | 3.26% |
| IND VIX | 19.57 | -5.33% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 27,584 | 1.51% |
| Nasdaq | 11,118 | 1.87% |
| FTSE | 5,928 | 1.46% |
| CAC | 4,843 | 2.40% |
| DAX | 12,871 | 3.22% |
| Nikkei | 23,427 | -0.36% |
| Hang Seng | 23,343 | -0.57% |

Source: in.investing.com; As on 8.08 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|-------|
| IT | 19783 | 0.78% |
| Infra | 3111 | 2.02% |
| Energy | 15210 | 2.59% |
| FMCG | 29886 | 0.85% |
| Pharma | 11797 | 1.73% |
| Auto | 7903 | 3.04% |
| Metals | 2237 | 2.96% |
| Midcap | 16998 | 2.99% |
| Nifty 500 | 9330 | 1.90% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|--------|
| FII/FPI | -26.98 |
| DII | 542.34 |

FOREX MARKET

| | | |
|--------|-------|-------|
| USDINR | 73.76 | 0.02% |
| EURINR | 86.08 | 0.07% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1889 | 0.37% |
| Copper(\$/lb) | 2.985 | -0.52% |
| Brent (\$/Bbl) | 42.57 | -0.70% |
| Silver(\$/OZ) | 23.79 | 0.80% |

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street rallied to close sharply higher on Monday as investors sought bargains among sectors hardest-hit by the coronavirus recession, now limping toward its ninth month. The Dow Jones Industrial Average rose 410.1 points, or 1.51%, to 27,584.06, the S&P 500 gained 53.14 points, or 1.61%, to 3,351.6 and the Nasdaq Composite added 203.96 points, or 1.87%, to 11,117.53.

Crude Oil

Oil prices fell on Tuesday as demand concerns driven by COVID-19 outweighed hopes that U.S. lawmakers and the White House were nearing an agreement on a new stimulus package to revive the world's biggest economy. U.S. West Texas Intermediate (WTI) crude futures slipped 17 cents, or 0.4%, to \$40.43 at 0120 GMT, while Brent crude futures also fell 17 cents, or 0.4%, to \$42.26 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a Flat to positive opening for the index in India with a 11 point gains. The Nifty futures were trading at 11258 on the Singaporean Exchange around 08:05 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 11141, made a high of 11239, made a low of 11100, and closed on a positive note at 11228 levels. For the day, support for the Nifty exists at 11000 and 10900 levels, whereas resistance for Nifty stands at 11400 and 11450 levels. Nifty futures can be bought around 11150 levels with a stop loss of 11000 for the price target of 11450.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 21152, made a high of 21709, made a low of 21055, and closed on a positive note at 21666 levels. For the day, support for Bank Nifty exists at 21000 and 20700 levels, whereas resistance for Bank Nifty stands at 22000 and 22500 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (29-OCT SERIES) | |
|----------------------|---------------------------------|--|---------------------------|
| NIFTY | 11227.55 (+177.30) (+1.60%) | CALL | 11200 CE -0.73 lac Shares |
| NIFTY OCT FUT | 11238.00 (10.45 Points Premium) | CALL | 11500 CE +1.83 lac Shares |
| NIFTY PCR - OI | 1.37 (+0.07) | PUT | 11000 PE +1.77 lac Shares |
| NIFTY OI (Total) | 0.91 Cr. (+9.86%) | PUT | 11200 PE +3.08 lac Shares |
| INDIA VIX | 19.57 (-5.33%) | | |
| BANKNIFTY | 21665.50 (+3.26%) | | |
| BANKNIFTY OCT FUT | 21724.50 (59.00 Points Premium) | | |
| BANKNIFTY OI (Total) | 16.22 Lakh (-0.04%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|--------|
| INDEX FUTURES | 709.02 |
| INDEX OPTIONS | 425.04 |
| STOCK FUTURES | 777.35 |
| STOCK OPTIONS | 79.21 |

Securities in Ban for Trade Date 29-SEP-2020: **NIL**.

Retail Research Technical & Fundamental Calls for the month of Sep-2020

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|------|-------------|-----------|-------------|-----------|--------------|
| 20-Aug | THERMAX | Buy | 780-790 | 730 | 880-900 | Part Book | 4.30% |
| 21-Aug | VGUARD | Buy | 171-173 | 160 | 195 | Part Book | 4.14% |
| 2-Sep | NESTLEIND | Buy | 15900-16100 | 15300 | 17000-17500 | Open | |
| 14-Sep | JKLAKSHMI | Buy | 262-265 | 248 | 290 | Part Book | 3.90% |
| 14-Sep | GODFRYPHLP | Buy | 920-930 | 870 | 1020-1050 | Open | |
| 14-Sep | HAVELLS | Buy | 660-666 | 630 | 730 | Part Book | 3.57% |
| 17-Sep | SIEMENS | Buy | 1242-1252 | 1180 | 1350-1380 | Open | |
| 22-Sep | AARTIIND | Buy | 1040-1060 | 980 | 1150 | Open | |
| 22-Sep | CEATLTD | Buy | 900-910 | 848 | 1000 | Part Book | 3.07% |
| 23-Sep | ITC | Buy | 176.5-177.5 | 166 | 190-195 | Open | |
| 23-Sep | MCX | Buy | 1605-1620 | 1490 | 1750-1800 | Booked | 5.50% |
| 23-Sep | WHIRLPOOL | Buy | 2100-2120 | 1980 | 2300-2350 | Open | |
| 23-Sep | CONCOR | Buy | 371-374 | 350 | 405-415 | Part Book | 3.06% |
| 25-Sep | MINDTREE | Sell | 1280-1300 | 1355 | 1200-1150 | Open | |

Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 15 Oct 19 | JKPAPER | Accu | 111 | 141.00 | Open | |
| 16 Oct 19 | MOLDTKPAC | Accu | 298-302 | 344.00 | Open | |
| 2 Jan 20 | PSPPROJECT | Accu | 490-500 | 590.00 | Open | |
| 23 Jul 20 | RITES | Accu | 244-249 | 296.00 | Open | |
| 18 Sep 20 | IEX | Accu | 204-208 | 248.00 | Open | |

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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