

CORPORATE AND ECONOMY NEWS

- Reliance:** Reliance Industries will hold its 45th Annual General Meeting (AGM) at 2 pm on 29 August. RIL will broadcast it simultaneously on a virtual reality platform as well as on five social media platforms. RIL Chairman and Managing Director Mukesh Ambani is likely to make announcements about the firm's 5G rollout, how he plans to unlock the value of his telecom and retail units through separate listings, and when and how his children will take over the reins.
- IRCTC:** The Indian Railways Catering and Tourism Corporation (IRCTC) has rolled back a tender which was published earlier to hire a consultant for monetising the passenger data. This update was provided by a senior official from IRCTC to the Congress MP Shashi Tharoor-led parliamentary panel on Aug 26, 2022. The railway ticketing app announced the tender earlier this month and it has garnered controversy over data privacy concerns regarding the monetisation of passenger and customer data.
- Ultratech:** The company commissioned cement capacity of 1.3 MTPA at Dalla Cement Works, Uttar Pradesh taking the company's total cement manufacturing capacity in India now stands at 115.85 MTPA.
- Maruti Suzuki:** PM Narendra Modi laid the foundation stone of Maruti Suzuki's electric vehicle battery manufacturing plant in Hansalpur, Gujarat, and a passenger vehicle plant in Kharkhoda, Haryana on Sunday.
- RITES:** The company secured order with for redevelopment of Kollam Railway Station for Rs. 361.18 crores from Southern Railway, Ernakulam, Kerala. The company's share in the order is 51%.
- Cipla:** Says U.S. FDA made six observations on Goa facility. Company is working with U.S. FDA to address the issues within stipulated time.
- Vodafone Idea:** Around 20 million postpaid customers of telecom operator Vodafone Idea has been exposed to a call data breach, reported cyber security research firm CyberX9. Despite CyberX9's claim, the telecom operator said that there was no data breach and that the potential vulnerability in its billing communication was immediately fixed after it learned about it.
- InterGlobe Aviation:** Shareholders of InterGlobe Aviation have approved the appointment of three directors and the re-appointment of Anil Parashar as a director. At the annual general meeting of the company, gave their nod for the appointment of Air Chief Marshal (Retd) Birender Singh Dhanoa and former Shell India chairman Vikram Singh Mehta as independent directors. Former Sebi chief Meleveetil Damodaran has been appointed as a non-independent non-executive director while Anil Parashar has been re-appointed as a director.
- Berger Paints:** Berger Paints Ltd is looking to operationalise the fully-automated paints manufacturing plant near Lucknow in November, a top company official said on Friday. The total investment in the plant will be around ₹1,000 crore against an earlier estimate of ₹800 crore. The cost overrun is due to the addition of a few new product lines and higher construction material prices.
- SRF:** The company commissioned second BOPP Film Line & Metallizer at Indore for an aggregate cost of Rs 446 crore.
- Tata Motors:** Tata Motors rolled out the JET edition of Safari, Harrier and Nexon on Saturday in line with the brand's New Forever philosophy.
- MCX:** The Securities and Exchange Board of India (Sebi) has suspended trading in all cotton futures contracts on the Multi Commodity Exchange of India Ltd for a month to revisit and revise contract specifications, MCX has said. The decision was taken during a meeting that the market regulator held on August 26 in Mumbai with the country's largest commodity exchange and various stakeholders, including officials of the textile ministry, Cotton Corporation of India and various industry bodies.
- Mahindra & Mahindra:** Says SsangYong Motor 'Rehabilitation Plan' approved.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58834	0.10%
Nifty	17559	0.21%
Bank Nifty	38987	0.09%
IND VIX	18.22	-6.92%

GLOBAL INDICES

DJIA	32,283	-3.03%
Nasdaq	12,142	-3.94%
FTSE	7,427	-0.70%
CAC	6,274	-1.68%
DAX	12,971	-2.26%
Nikkei	27,856	-2.74%
Hang Seng	20,042	-0.63%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28692	0.29%
Infra	5096	0.70%
Energy	27725	0.76%
FMCG	42769	-0.14%
Pharma	12580	-0.10%
Auto	12929	0.40%
Metals	5903	1.77%
Midcap	31113	0.55%
Nifty 500	15148	0.31%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-51.12
DII	453.59

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CUB	35%	5.13%
RBLBANK	35%	2.91%
EICHERMOT	14%	-2.36%
FSL	13%	-0.65%

Top Open Interest Losers

PEL	-23%	0.60%
JKCEMENT	-6%	-0.04%
DIVISLAB	-5%	2.84%
M&MFIN	-5%	5.70%

FOREX MARKET

USDINR	80.14	0.21%
EURINR	79.40	-0.31%

COMMODITY MARKET

Gold (\$/OZ)	1,738	-0.64%
Silver(\$/OZ)	18.48	-1.40%
Brent (\$/Bbl)	100.1	1.10%
Copper(\$/Lbs)	3.627	-1.89%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stocks pummelled Friday after Federal Reserve Chair Jerome Powell said in his Jackson Hole speech the central bank won't back off in its fight against rapid inflation. The Dow Jones Industrial Average dropped 1,008.38 points, or 3.03 percent, to 32,283.40, with losses accelerating into the close. The S&P 500 fell 3.37 percent to 4,057.66, and the Nasdaq Composite slid 3.94 percent to 12,141.71.

Crude Oil

Oil prices were mixed on Monday as investors balanced expectations the OPEC will cut output to support prices against concerns sparked by Federal Reserve Chairman Jerome Powell saying the United States will face slow growth "for some time". US West Texas Intermediate (WTI) crude futures rose 2 cents to \$93.08 a barrel at 0003 GMT, adding to Friday's gain. Brent crude futures were down 27 cents, or 0.3 percent, at \$100.72 a barrel, trimming gains from the previous session.

SGX Nifty: Trends in SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 215 points. The Nifty futures were trading around 17,444 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17619, made a high of 17686, made a low of 17519, and closed on a positive note at 17559 levels. For the day, support for the Nifty exists at 17500 and 17350 levels, whereas resistance for the Nifty stands at 17650 and 17730 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 39130 made a high of 39337 made a low of 38847, and closed on a positive note at 38987 levels. For the day, support for Bank Nifty exists at 38700 and 38500 levels, whereas resistance for Bank Nifty stands at 39300 and 39500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	17558.90 (+36.45) (+0.21%)	CALL	17700 CE -0.88 lac shares
NIFTY SEP FUT	17653.75 (94.85 Points Premium)	CALL	17800 CE +0.59 lac Shares
NIFTY PCR - OI	0.96 (-0.09)	PUT	17500 PE +2.10 lac Shares
NIFTY OI (Total)	1.15 Cr. (+0.87%)	PUT	17600 PE +0.68 lac Shares
INDIA VIX	18.22 (-6.92%)		
BANKNIFTY	38987.15 (+0.09%)		
BANKNIFTY SEP FUT	39221.85 (234.70 Points Premium)		
BANKNIFTY OI (Total)	22.27 Lakh (+1.40%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1020.38
INDEX OPTIONS	3522.47
STOCK FUTURES	603.59
STOCK OPTIONS	-6.97

Securities in Ban for Trade Date 29-Aug-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of Aug-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%
19-Aug	GSPL	Buy	245-248	229	270-280	Open	
22-Aug	VTL	Buy	325-330	298	360-390	Part Booked	4.49%
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	
23-Aug	IGL	Buy	402-408	375	440-460	Part Booked	3.99%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>