

### CORPORATE AND ECONOMY NEWS

- **Axis Bank Q4FY20Result:** Net Interest Income up 19.3 percent compared to last year at Rs 6,808 crore. Net Interest Margins stood at 3.55 percent. Provisions more than double to Rs 7,730 crore from Rs 3,470.9 crore sequentially. Provision of Rs 3,000 crore made for Covid-19. Net loss of Rs 1,387.8 crore from Net Profit of Rs 1,505.1 crore last year. GNPA at 4.86 percent from 5 percent last quarter. NNPA at 1.56 percent from 2.09 percent last quarter. Sequentially, slippages fell 39 percent to Rs 3,920 crore. Board authorises the bank to borrow / raise funds in Indian or foreign currency by issue of debt instruments up to an amount of Rs 35,000 crore.
- **Atul Q4FY20Result(YoY):** Revenues down 8% at Rs.965 crore vs Rs.1058 crore last year. EBITDA down 7% at Rs.188 crore vs Rs.202 crore. EBITDA margin at 19.5% vs 19.1%. Net profit up 26% at Rs.141 crore vs Rs 112 crore.
- **Reliance Industries:** Long-term rating was affirmed by S&P Global Ratings at BBB+. Outlook remains stable. The ratings agency stated that the company's leverage is poised to improve and stabilize over the next 12-24 months owing to disciplined spending, asset monetisation, and resilient earnings.
- **Biocon:** The company along with Mylan has launched Fulphila in Canada. Fulphila is approved by Health Canada to decrease the incidence of infection, as manifested by febrile neutropenia.
- **Spandana Sphoorty Financial:** 79 percent of the total branches (794 out of 1,006) are present in the green zone and all of these have been operational since April 20. Borrower base has not been significantly impacted due to the rural focus. Most borrowers reached out to are willing to pay. Collected Rs 13.3 crore in the last one week despite tight restrictions in operations.
- **NLC India:** Commences production of coal in Odisha, four years after allocation. Coal will be used to meet the requirements of existing and future coal-fired power plants.
- **Gabriel India:** Resumed operations at its plants in Haryana, Himachal Pradesh and Maharashtra.
- **PNB Housing Finance:** Sanjaya Gupta has stepped down from the post of MD and CEO. Board has initiated the process to find his successor. Neeraj Vyas will be the interim MD and CEO.
- **CG Consumer Electricals:** Partially resumes operations at its Baddi plant.
- **Ujjivan Small Finance Bank:** RBI has approved the appointment of Biswamohan Mahapatra as part-time Chairman for a period of 3 years.
- **PPAV Automotive:** Resumes operations at its Rajasthan and Gujarat facilities.
- **Key Result Today:** Hexaware Technologies
- Moody's Investors Service on Tuesday slashed India growth forecast for calendar year 2020 to 0.2 percent, from 2.5 percent projected in March. For 2021, Moody's expects India's growth to rebound to 6.2 percent.
- Market regulator Securities and Exchange Board of India (SEBI) may conduct a special audit of Franklin Templeton India after the company wound up six schemes abruptly. Through this special audit, SEBI aims to check if trustees and management have carried out their duty properly or if there were any lapses.
- Auto sales are likely to remain muted as consumers may not flock to dealerships and even avoid shopping malls and markets due to the fear of coronavirus infection for an extended period post lockdown. The report by ratings agency Crisil Research projected that half of passengers vehicle sales and a third of two-wheeler volume are at risk due to the coronavirus-induced pandemic.
- The Indian rupee rose by 7 paise to close at 76.18 (provisional) against the US dollar on Tuesday, tracking positive domestic equities and a weak American currency in the overseas market. This is the second consecutive day of gain for the rupee, during which it has appreciated by 28 paise.

Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	32115	1.17%
Nifty	9381	1.06%
Bank Nifty	20671	2.94%
IND VIX	35.36	-7.06%

#### GLOBAL INDICES

DJIA	24102	-0.13%
Nasdaq	8608	-1.40%
FTSE	5958	1.91%
CAC	4570	1.43%
DAX	10796	1.27%
Nikkei	19771	-0.06%
Hang Seng	24821	1.00%

Source: in.investing.com; As on 7.10 am IST

#### SECTOR INDEX (NSE)

IT	13134	0.10%
Infra	2633	-0.10%
Energy	12548	-0.27%
FMCG	28778	-0.94%
Pharma	9386	-2.25%
Auto	5447	0.26%
Metals	1662	-0.30%
Midcap	13061	1.30%
Nifty 500	7672	0.90%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-122.15
DII	1141.97

#### FOREX MARKET

USDINR	76.02	-0.05%
EURINR	82.49	0.26%

#### COMMODITY MARKET

Gold (\$/OZ)	1725	0.16%
Copper(\$/lb)	2.36	0.94%
Brent (\$/Bbl)	23.53	2.17%
Silver(\$/OZ)	15.28	0.74%

Source: in.investing.com; As on 7.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Wall Street's major indexes lost ground on Tuesday as investors moved out of market-leading growth stocks, though a rotation into cyclical value stocks indicated hopes of economic revival as states began to relax restrictions enacted to fight the deadly COVID-19 pandemic. The Dow Jones Industrial Average fell 32.23 points, or 0.13%, to 24,101.55, the S&P 500 lost 15.09 points, or 0.52%, to 2,863.39 and the Nasdaq Composite dropped 122.43 points, or 1.4%, to 8,607.73.

#### Crude Oil

Oil prices climbed on Wednesday, trimming some of this week's steep losses after US stockpiles rose less than expected and hopes grew for demand to pick up as some European countries and US cities moved to ease coronavirus lockdowns. US West Texas Intermediate (WTI) crude futures jumped to a high of \$13.85 and were up 8.8%, or \$1.09, at \$13.43 at 0038 GMT. Brent crude futures rose 1.8%, or 36 cents, to \$20.82.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 38 points gain. The Nifty futures were trading at 9433 on the Singaporean Exchange around 08:00 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up at 9390 on Tuesday, made a high and low of 9404 and 9260 respectively before closing positive at 9381 levels. For the day, support for the Nifty exists at 9200 and 9000 levels, whereas resistance for Nifty stands at 9470 and 9550 levels.

#### Bank Nifty Outlook:

Bank Nifty opened the gap up 20437 on Tuesday, made a high of 20751, made a low of 20261, and closed positive at 20671 levels. For the day, support for Bank Nifty exists at 20200 and 19800 levels, whereas resistance for Bank Nifty stands at 21000 and 21500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-APR SERIES)	
NIFTY	9380.90 (+98.60) (+1.06%)	CALL	9400 CE +2.14 lac Shares
NIFTY APR FUT	9397.75 (16.85 Points Premium)	CALL	9700 CE +2.45 lac Shares
NIFTY PCR - OI	1.46 (+0.10)	PUT	9400 PE +5.72 lac Shares
NIFTY OI (Total)	1.11 Cr. (+2.69%)	PUT	9300 PE +9.63 lac Shares
INDIA VIX	35.36 (-7.06%)		
BANKNIFTY	20671.10 (+2.94%)		
BANKNIFTY APR FUT	20676.10 (5.00 Points Premium)		
BANKNIFTY OI (Total)	14.19 Lakh (+6.09%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	692.04
INDEX OPTIONS	255.45
STOCK FUTURES	391.00
STOCK OPTIONS	-1.83

Securities in Ban for Trade Date 29-APR-2020: Nil

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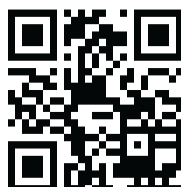
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