

CORPORATE AND ECONOMY NEWS

- Jio Financial Services:** Subsidiary Jio Leasing Services has invested Rs 67.50 crore by subscribing to 6.75 lakh, 8.1% cumulative optionally convertible preference shares of Rs 10 each in Reliance International Leasing IFSC (RILIL). RILIL is a 50:50 joint venture between Jio Leasing Services and Reliance Strategic Business Ventures (a wholly owned subsidiary of Reliance Industries). The investment is made to fund the business operations of RILIL. Additionally, Jio Financial increased its shareholding in Jio Payments Bank from 78.95% to 82.17% by subscribing to 6.8 crore equity shares of Rs 10 each in Jio Payments Bank for Rs 68 crore for its business purposes.
- UPL:** Subsidiary UPL Corporation, through its step-down subsidiary UPL Global, acquired a 20% stake in PT Excel Meg Indo, Indonesia, for \$6.85 million. Post-acquisition, UPL Global will hold 99.9998% stake in PT Excel, while another arm, UPL Europe, will hold 0.0002%.
- PNC Infratech:** The company has been declared the lowest bidder in a highway cum bridge project with a bid project cost of Rs 380 crore from NHA. The project involves the construction of an additional 3-lane bridge over the river Ganga for a connection between Buxar and Bharauli on NH-922 in Uttar Pradesh and Bihar on Hybrid Annuity Mode.
- Kirloskar Brothers:** The company has received a letter from the Registrar of Companies, Maharashtra. RoC has instructed the company to keep its Register of Directors and Key Managerial Personnel updated.
- ICICI Prudential Life Insurance Company:** The company has received an order from the Deputy Commissioner of State Tax, Maharashtra State, demanding GST, interest, and penalty of Rs 429.05 crore for FY20.
- Zyudus Lifesciences:** The pharma company has received final approval from the United States Food and Drug Administration (USFDA) to market Amantadine extended-release capsules, 68.5 mg, and tentative approval for 137 mg. Amantadine extended-release capsules are used for the treatment of dyskinesia in patients with Parkinson's disease. This approval makes Zyudus eligible for 180 days of exclusivity for Amantadine extended-release capsules, 68.5 mg.
- SBI Cards and Payment Services:** Dinesh Khara, Chairman and Non-executive Director, has resigned from the directorship of the company, effective August 27.
- NBCC India:** The Board of Directors of the company will meet on August 31 to consider the issue of bonus shares to the equity shareholders of the company.
- Aditya Birla Capital:** The company has invested Rs 300 crore on a rights basis in its subsidiary Aditya Birla Housing Finance.
- Wipro:** The technology services and consulting company has expanded its collaboration with Dell Technologies to bring the Dell AI Factory to Wipro's Enterprise AI-Ready platform. The collaboration will allow enhanced cost control and risk mitigation while providing enterprises with access to best-in-class technology, accelerating the adoption of AI across cloud, data center, and edge environments.
- IndiaMART InterMESH:** The company has incorporated its wholly owned subsidiary IIL Digital to set up a digital marketplace that offers business solutions for a diverse range of customer needs.

MARKET SCAN INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	81712	0.02%
Nifty	25018	0.03%
Banknifty	51279	0.26%
Inida Vix	13.63	-1.18%

GLOBAL INDICES

DJIA	41251	0.02%
Nasdaq	17755	0.16%
FTSE	8345	0.21%
CAC	7566	-0.32%
DAX	18682	0.35%
Nikkei	38216	-0.19%
Hang Seng	17695	-1.01%

SECTOR INDEX (NSE)

IT	41709	0.11%
Infra	9339	-0.08%
Energy	43524	-0.61%
FMCG	62981	-1.06%
Pharma	22729	0.77%
Auto	25912	-0.11%
Metals	9433	-0.61%
Midcap	59220	0.49%
Nifty 500	23605	0.18%

DII/FII INVESTMENT (IN.CR.)

DII	-604
FII/FPI	1,504

Top Open Interest Gainers

Symbol	Curr	% Chg
HINDCOPPER	21.51%	0.02%
SBILIFE	10.62%	2.11%
DEEPAKNTR	8.70%	1.73%
MARICO	8.44%	-1.52%

Top Open Interest Losers

BALRAMCHIN	-12.61%	1.08%
AARTIIND	-11.46%	2.42%
GUJGASLTD	-10.57%	0.06%
BERGEPAIN	-10.34%	2.03%

FOREX MARKET

USDINR	83.94	0.03%
EURINR	93.79	-0.07%

COMMODITY MARKET

Gold (\$/OZ)	2541.55	-1.08%
Silver(\$/OZ)	30.34	-0.66%
Brent (\$/Bbl)	80.15	-0.50%
Copper(\$/Lbs)	4.24	0.02%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 ended higher on Tuesday and the Dow Jones notched a record-high close ahead of a much-anticipated quarterly report from Nvidia on Wednesday and economic data expected later in the week that could give clues about the path of interest rate cuts. The S&P 500 climbed 0.16% to end the session at 5,625.80 points.

The Nasdaq gained 0.16% to 17,754.82 points, while the Dow Jones Industrial Average rose 0.02% to 41,250.50 points, closing for the second day in a row at a record high.

Crude Oil

After a 2 percent fall in the previous session, the crude oil prices gained 0.5 percent in the early trade on Wednesday.

Gift Nifty

The GIFT Nifty is trading lower, indicating a flat start for the day. Nifty futures were trading at 25,003.5 at 07:10 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

The domestic benchmark indices opened on a flat note, in line with global cues. The Nifty started the day on a marginally positive note and closed on a flat note at 25,018 levels. Technically, the index found resistance near its previous record high of 25,078 and witnessed profit booking, resulting in the formation of a small red candle on the daily chart. Thus, 25,080 will act as a short-term hurdle for the index. If the index sustains above the 25,080-25,100 levels, the rally could extend towards the 25,300-25,500 levels. On the downside, the 9-Day Exponential Moving Average (DEMA), positioned near 24,764, will act as immediate support for the Nifty in the short term. As long as the index holds above 24,760, a "buy on dips".

Bank Nifty Outlook:

The Bank Nifty opened on a positive note, witnessed buying interest, and settled the day on a positive note at 51,279 levels. Technically, the Bank Nifty, on a daily scale, has formed a green candle and managed to close above the trend line resistance, indicating strength. Moreover, the index is holding firmly above its 21-DEMA support, which is placed near 50,860 levels. As long as the index holds above 50,860, a "buy on dips" strategy is advisable. On the upside, the 51,800-52,000 range will act as resistance in the short term.

DERIVATIVES INDICATORS

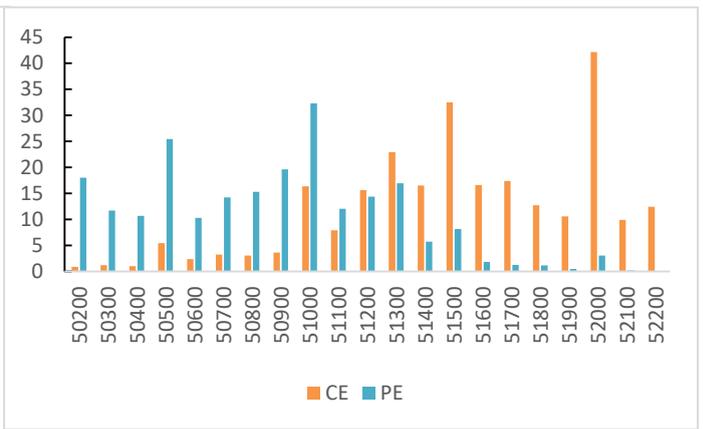
	Last Closing	Previous Day	Changes %	Out Come
NIFTY AUG FUT	25017.70	25043.30	-0.10%	Neutral
NIFTY OI (Total)	14490300	14176450	2.21%	
BANKNIFTY AUG FUT	51256.20	51219.15	0.07%	Neutral
BANKNIFTY OI (Total)	3151545	3349335	-5.91%	
NIFTY PCR - OI	1.22	1.31	-6.87%	Neutral
INDIA VIX	13.63	13.80	-1.18%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 29 Aug (OI in Lakhs)



BankNifty Option OI - 28 Aug (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

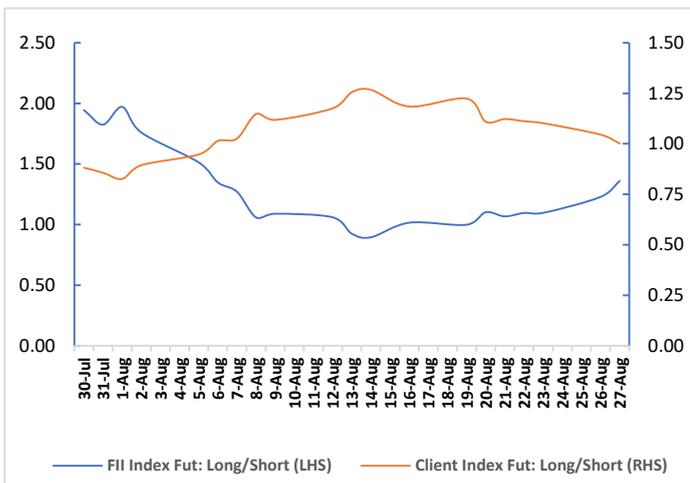
INDEX FUTURES	2058.26
INDEX OPTIONS	2862.18
STOCK FUTURES	4456.52
STOCK OPTIONS	1207.75

Securities in Ban For Trade Date 28-AUG-2024:

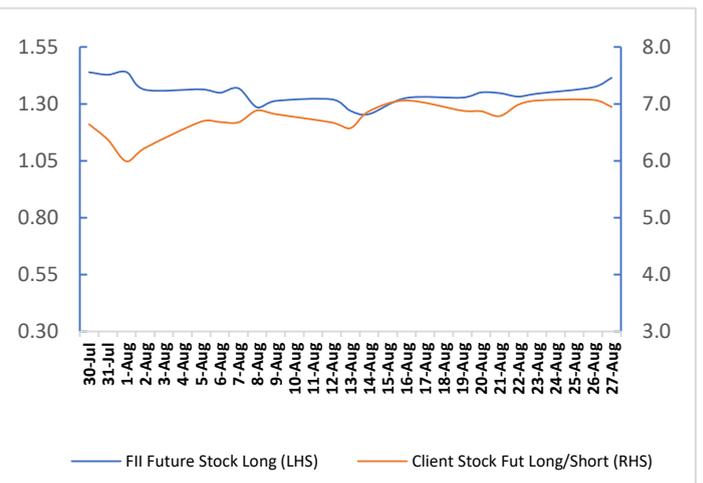
BALRAMCHIN BSOFT HINDCOPPER INDIACEM

Participant wise Open Interest (no. of contracts)

FiiS Vs Client Index Fut Long Short Ratio



FiiS Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of August-2024 Positional Calls/ Smart Delivery Trade/ Techno-Funda (Short to Medium term)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
25-Jul	NESTLEIND	Accu	2390-2470	2330	2650-2800	Open	
25-Jul	SCHAEFFLER	Accu	3825-4025	3600	4500-5000	Open	
06-Aug	LT	Accu	3495-3595	3440	3750-3900	Booked	3.59%
08-Aug	BHARTIARTL	Accu	1426-1456	1390	1530-1600	Booked	4.10%
12-Aug	HINDUNILVR	Accu	2650-2730	2540	3000-3290	Open	
20-Aug	ICICIGI	Accu	1975-2035	1900	2170-2300	Booked	5.30%
20-Aug	TATAMTRDVR	Accu	718-748	699	800-850	Open	
20-Aug	TATACONSUM	Accu	1143-1173	1120	1230-1300	Open	
26-Jun	SIEMENS	Accu	6810-7010	6640	7370-7700	Open	
22-Aug	IDEA	Accu	15.60-16.10	14.9	17.50-18.50	Open	
22-Aug	PROTEAN	Accu	1810-1960	1690	2300-2500	Open	
23-Aug	TATATECH	Accu	994-1024	945	1120-1200	Booked	7.71%
26-Aug	LATENTVIEW	Accu	480-498	468	530-565	Open	
27-Aug	HINDCOPPER	Accu	321-331	310	350-370	Open	
27-Aug	TRIVENI	Accu	430-445	410	480-515	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
03-Jan	TCI	Accu	825-835	1080	Booked	45.18%
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	
31-Jul	ALICON	Accu	1235-1265	1765	Open	
22-Aug	CIEINDIA	Accu	555-565	698	Open	
23-Aug	ANUP	Accu	2000-2040	2894	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Devang Shah E: devang.shah@acm.co.in
 Hrishikesh Yedve E: hrishikesh.yedve@acm.co.in
 Ruchi Jain E: ruchi.jain@acm.co.in
 Kamlesh Jain E: kamlesh.jain@acm.co.in
 Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000016940

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):
 ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered
 Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>