

CORPORATE AND ECONOMY NEWS

- **Bajaj Auto:** The two-wheeler company had approved buyback of shares worth Rs 2,500 crores. The company plans to buy back 54.35 lakh shares via open market at Rs 4,600 per share.
- **Aurobindo Pharma:** Aurobindo Pharma Ltd on Monday said it has received a warning letter from capital markets regulator Sebi for non-disclosure of details related to an ongoing audit of one of its manufacturing units in Hyderabad and observations made by the US Food and Drug Administration (USFDA).
- **Bank of Baroda:** The board of state-owned Bank of Baroda at its meeting held on Monday approved raising of capital up to Rs.5,000 crore through bonds this fiscal.
- **Brigade Enterprises:** The Bengaluru-based realty firm has signed an agreement to develop around 2.1 million square feet of residential apartments in Chennai. The company is targeting a revenue of about Rs 6,000 crore over the next five years from its Chennai residential business, alone.
- **Star Health/IDFC First:** The companies have entered into a strategic partnership where Star Health will offer its health insurance products to the bank's customers using bank's digital platform and distribution network.
- **Tata Consumer Products:** Tata Consumer Products Ltd will continue to look for the right acquisition opportunities in different categories to fuel its growth, the company's chairman N Chandrasekaran said on Monday.
- **Poonawalla Fincorp:** Two individuals on Monday offloaded shares of Poonawalla Fincorp Ltd worth Rs.105 crore through open market transactions. According to the block deal data available with BSE, Sanjay Chamria and Mayank Poddar sold a total of 43,79,793 shares of Poonawalla Fincorp. The shares were disposed of at an average price of Rs.240 apiece, valuing the transaction size at Rs.105.11 crore.
- **Cipla:** The company will invest Rs 25.9 crore in associate firm GoApptiv increasing its stake to 22.02%. The investment will enable wider reach of the Cipla's key brands in Tier-3+ towns through GoApptiv's solutions.
- **TTK Prestige:** TTK Prestige on Monday said it will acquire a majority 51 per cent stake in Ultrafresh Modular Solutions, a move which will help the leading kitchen appliances company into the fast-growing modular kitchen solutions segment.
- **Sterling Tools:** Subsidiary Sterling Gtake E-mobility (SGEM) has forayed into E-LCV segment. With this development, SGEM continues to grow its presence across various E-mobility segments.
- **Indian Card Clothing Company:** The company's board has declared a special interim dividend of Rs 25 per share on face value of Rs 10 each for the financial year 2022-23. The board has also given approval for acquiring 40 percent equity stake in Garnett Wire, UK, Joseph Sellers & Son Limited.
- **Future Retail:** A company court on June 27 reserved its orders on admitting debt-laden Future Retail into the bankruptcy process. In legal parlance, when a court reserves its orders it means that the judge has heard oral arguments from the two parties and, rather than reaching for an immediate decision, a decision would be given at a later date. Generally, the date is not specified.
- **GMR Industries:** The GMR Group-run Delhi International Airport Ltd said that it had successfully completed the issuance of five-year non-convertible debentures (NCDs) amounting to Rs 1,000 crore.
- **Tata Steel:** The ratings agency Moody's revised the outlook on Tata Steel to 'positive' from 'stable'. Moody's expects Tata Steel to reduce its debt by at least \$1 billion in the fiscal year ending March 2023.
- **JSW Steel:** The ratings agency Moody's revised the outlook on JSW Steel to 'stable' from 'positive'. The rating agency also upgraded the steel company's corporate family rating to Ba1 from Ba 2.
- **Route Mobile:** The company will consider proposal of shares buyback today.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	53161	0.82%
Nifty	15832	0.85%
Bank Nifty	33811	0.55%
IND VIX	21.01	2.21%

GLOBAL INDICES

DJIA	31,438	-0.20%
Nasdaq	11,525	-0.72%
FTSE	7,258	0.69%
CAC	6,047	-0.43%
DAX	13,186	0.52%
Nikkei	26,830	-0.16%
Hang Seng	22,059	-0.77%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28346	2.05%
Infra	4573	1.11%
Energy	24238	0.90%
FMCG	38103	0.86%
Pharma	12222	0.35%
Auto	11686	0.89%
Metals	4666	1.52%
Midcap	26713	1.00%
Nifty 500	13445	0.92%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1278.42
DII	1184.47

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IPCALAB	25%	2.51%
CUB	19%	7.70%
ABB	18%	-0.05%
POLYCAB	15%	1.49%

Top Open Interest Losers

APLLTD	-29%	3.24%
RAMCOCEM	-17%	2.48%
VOLTAS	-15%	-0.76%
BOSCHLTD	-14%	2.20%

FOREX MARKET

USDINR	78.45	0.01%
EURINR	82.99	0.00%

COMMODITY MARKET

Gold (\$/OZ)	1,826	0.07%
Silver(\$/OZ)	21.09	-0.47%
Brent (\$/Bbl)	112.3	1.26%
Copper(\$/Lbs)	3.762	0.08%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks closed lower on Monday, with a few catalysts to sway investor sentiment as they approach the half-way point of a year in which the equity markets have been slammed by heightened inflation worries and tightening Fed policy. The Dow Jones Industrial Average fell 62.42 points, or 0.2 percent, to 31,438.26, the S&P 500 lost 11.63 points, or 0.3 percent, to 3,900.11 and the Nasdaq Composite dropped 83 points, or 0.72 percent, to 11,525.

Crude Oil

Oil prices rose about 1 percent in early Asian trade on Tuesday after the United Arab Emirates' energy minister said the nation is producing near capacity, countering expectations that it could help boost supply in a tight market. US West Texas Intermediate (WTI) crude futures climbed \$1.07, or 1 percent, to \$110.64 a barrel at 0028 GMT, extending a 1.8 percent gain in the previous session. Brent crude futures jumped \$1.08, or 0.9 percent, to \$116.17 a barrel, adding to a 1.7 percent rise in the previous session.

SGX Nifty: Trends in SGX Nifty indicate a Negative opening for the broader index in India with a loss of 82 points. The Nifty futures were trading around 15,751 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 15926, made a high of 15927, made a low of 15816, and closed on a positive note at 15832 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15930 and 16050 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 34126, made a high of 34147, made a low of 33736, and closed on a positive note at 33811 levels. For the day, support for Bank Nifty exists at 33500 and 33000 levels, whereas resistance for Bank Nifty stands at 34100 and 34500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	15832.05 (+132.80) (+0.85%)	CALL	16100 CE +12.70 lac Shares
NIFTY JUNE FUT	15835.55 (3.50 Points Premium)	CALL	16200 CE +20.33 lac Shares
NIFTY PCR - OI	1.05 (+0.01)	PUT	15700 PE +27.30 lac Shares
NIFTY OI (Total)	1.37 Cr. (-4.38%)	PUT	15800 PE +27.13 lac Shares
INDIA VIX	21.01 (+2.21%)		
BANKNIFTY	33811.25 (+0.55%)		
BANKNIFTY JUNE FUT	33862.75 (51.50 Points Premium)		
BANKNIFTY OI (Total)	26.48 lakh (-8.34%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	205.44
INDEX OPTIONS	896.24
STOCK FUTURES	525.17
STOCK OPTIONS	123.85

Securities in Ban for Trade Date 28-Jun-2022: DELTACORP, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of June-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
7-Jun	HINDUNILVR	Buy	2201	2088	2350-2450	Part Booked	3.34%
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
21-Jun	TECHM	Buy	970-990	898	1150-1200	Part Booked	3.38%
23-Jun	BALKRISIND	Buy	2060-2080	1940	2200-2300	Part Booked	3.16%
24-Jun	TRENT	Buy	1040-1060	975	1150-1200	Open	
24-Jun	AMBIKCO	Buy	1450	1300	1700-1800	Part Booked	12.00%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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