

### CORPORATE AND ECONOMY NEWS

- **Tata Consumer Products:** Bloomberg News reports that the company is weighing a non-binding bid for the vending machine business of Coffee Day Enterprises, which is seeking a valuation of about Rs 2,000 crore.
- **I.T. Stocks:** Accenture's fourth quarter results were below analyst expectations. The company's CFO, in a conference call stated that it expects growth to be lower in the first half of FY21 (September-February) and that growth in the second half can range between single digits to low double-digits.
- **Tata Consultancy Services:** Technology services exporter, Tata Consultancy Services said that it will be building the technology infrastructure for US and Canada-based women's fashion retail chain, 'Maurices'.
- **RITES:** Awarded turnkey contract worth Rs 205.85 crore for construction of road over bridges in replacement of existing level crossings on competition basis from the Railway Board.
- **Indian Oil Corp:** India's top oil firm IOC is looking to defer some of its refinery expansion projects to sync them with changes in demand patterns resulting from the pandemic and a gradual rise in the use of cleaner fuels, PTI reported citing chairman Shrikant Madhav Vaidya.
- **IDFC First Bank:** IDFC First Bank and a few other investors would be looking to lower their ownership in Suryoday Small Finance Bank, which is in the final laps of making an application for its initial public offer (IPO).
- **Mahindra & Mahindra:** The company has increased its equity stake in Finland's Sampo Rosenlew Oy from 49.14% to 74.97%. Sampo is a European combine harvester company, well-known for mid-sized combine harvesters in the markets of Europe, Eurasian countries and North Africa among others.
- **Bharti Airtel, Vodafone Idea:** Bharti Airtel and Vodafone Idea (Vi), lost 1.12 million and 4.82 million customers respectively in June, in the aftermath of the December 2019 hikes and post-lockdown pangs as many feature phone users with prepaid connections gave up mobile connections as they were unable to recharge.
- **Power Grid Corp:** Power Grid Corporation of India (PGCIL) has got shareholders' approval to raise up to Rs 10,000 crore via bonds on a private placement basis in 2021-22.
- **Adani Enterprises:** The Competition Commission has approved Adani Group's proposed acquisition of controlling stake in Mumbai airport from GVK Airport Developers under the green channel route.
- **IRB Infrastructure Developers:** The company's special purpose vehicle (SPV) will start toll collection on Yedeshi Aurangabad highway in Maharashtra. IRB Infrastructure Developers Ltd said the highway stretch on NH 211 has received completion certificate.
- **Marico:** The company has divested its entire equity investment in Revolutionary Fitness Private Limited ('Revofit') after evaluating the long-term prospects, it said in a regulatory filing.
- **DLF:** The country's largest real estate developer by market value, is firming up plans to launch mid-income projects, in the Rs.60-80 lakh price category, as demand for homes in the affordable category remains relatively better in a tepid residential market, according to a Mint report.
- **NTPC:** The state-run firm will no longer set up greenfield coal fuelled power projects, in its pivot towards green energy, said Gurdeep Singh, chairman and managing director at NTPC Ltd.
- **Mindspace Business Parks REIT:** K Raheja Corp and Blackstone Group backed Mindspace Business Parks REIT, has committed to transition to 100 per cent electric mobility by 2030.
- **Raymond:** Textile and Apparels firm Raymond on Thursday said it will raise Rs 100 crore through NCDs on a private placement basis.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	36554	-2.96%
Nifty	10806	-2.93%
Bank Nifty	20457	-3.41%
IND VIX	23.51	12.01%

#### GLOBAL INDICES

DJIA	26,815	0.20%
Nasdaq	10,672	0.37%
FTSE	5,823	-1.30%
CAC	4,763	-0.83%
DAX	12,607	-0.29%
Nikkei	23,207	0.51%
Hang Seng	23,382	0.30%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	18973	-4.20%
Infra	2960	-2.55%
Energy	14548	-2.73%
FMCG	29045	-0.95%
Pharma	11335	-3.01%
Auto	7419	-3.54%
Metals	2112	-4.24%
Midcap	16040	-2.51%
Nifty 500	8945	-2.71%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1885.69
DII	188.64

#### FOREX MARKET

USDINR	73.91	0.01%
EURINR	86.23	-0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1870	-0.35%
Copper(\$/lb)	2.979	0.48%
Brent (\$/Bbl)	42.02	0.19%
Silver(\$/OZ)	23.05	-0.63%

Source: in.investing.com; As on 7.09 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Wall Street rallied in a rocky session on Thursday as beaten-down technology shares gained favor after data showing a surge in the sale of new homes revived faith in the economic recovery even as U.S. jobless claims rose unexpectedly. The Dow Jones Industrial Average closed up 52.31 points, or 0.20%, to 26,815.44. The S&P 500 gained 9.67 points, or 0.30%, to 3,246.59, and the Nasdaq Composite added 39.28 points, or 0.37%, to 10,672.27.

#### Crude Oil

Oil prices were little changed on Friday but on track for a weekly fall on concerns that a global resurgence of COVID-19 infections will constrain fuel demand, while the likely return of exports from Libya will add to supply. Brent crude was down 2 cents at \$41.92 a barrel by 0113 GMT, while U.S. West Texas Intermediate (WTI) crude was 3 cents firmer at \$40.34.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with 60 points gains. The Nifty futures were trading at 10,905 on the Singaporean Exchange around 08:20 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Thursday at 11011, made a high of 11015, made a low of 10790, and closed on a negative note at 10806 levels. For the day, support for the Nifty exists at 10750 and 10600 levels, whereas resistance for Nifty stands at 10900 and 11000 levels. Nifty future can be sold around 10950 levels with a stop loss of 11050 for the price target of 10750.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 20899, made a high of 20956, made a low of 20405, and closed on a negative note at 20457 levels. For the day, support for Bank Nifty exists at 20000 and 19800 levels, whereas resistance for Bank Nifty stands at 20800 and 21000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-OCT SERIES)	
NIFTY	10805.55 (-326.30) (-2.93%)	CALL	10900 CE +3.27 lac Shares
NIFTY OCT FUT	10836.20 (30.65 Points Premium)	CALL	11000 CE +7.67 lac Shares
NIFTY PCR - OI	1.11 (+0.08)	PUT	10600 PE +6.83 lac Shares
NIFTY OI (Total)	0.84 Cr. (-23.21%)	PUT	10500 PE +6.17 lac Shares
INDIA VIX	23.51 (+12.01%)		
BANKNIFTY	20456.85 (-3.41%)		
BANKNIFTY OCT FUT	20526.75 (69.90 Points Premium)		
BANKNIFTY OI (Total)	17.40 Lakh (-20.33%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1799.28
INDEX OPTIONS	2909.48
STOCK FUTURES	493.67
STOCK OPTIONS	144.79

Securities in Ban for Trade Date 25-SEP-2020: **Nil.**

### Retail Research Technical & Fundamental Calls for the month of Sep-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Aug	THERMAX	Buy	780-790	730	880-900	Part Book	4.30%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
1-Sep	SUNPHARMA	Buy	514-520	487	560-580	Booked	-6.60%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
14-Sep	JKLAKSHMI	Buy	262-265	248	290	Part Book	3.90%
14-Sep	GODFRYPHLP	Buy	920-930	870	1020-1050	Open	
14-Sep	HAVELLS	Buy	660-666	630	730	Open	
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Open	
22-Sep	AARTIIND	Buy	1040-1060	980	1150	Open	
22-Sep	CEATLTD	Buy	900-910	848	1000	Open	
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Open	
23-Sep	MCX	Buy	1605-1620	1490	1750-1800	Open	
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Open	
23-Sep	CONCOR	Buy	371-374	350	405-415	Open	
24-Sep	EXIDEIND	Buy	154-155	145	175	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

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