

CORPORATE AND ECONOMY NEWS

- Mahindra Logistics Q2 FY24:** Revenue is up 2.89% at Rs 1,364.76 crore vs. Rs 1,326.33 crore. Ebitda is down 20.75% at Rs 53.57 crore vs. Rs 67.58 crore. Margin at 3.92% vs. 5.09% Net loss of Rs 15.93 crore vs. profit of Rs 12.19 crore
- PNB Housing Q2 FY24:** Interest income rises 6.26% at Rs 1,691.31 crore vs Rs 1,591.71 crore (YoY) Net profit rises 46.2% to Rs 384.4 crore vs. Rs 262.91 crore (YoY) GNPA ratio at 1.78% vs 3.76% (QoQ) NNPA ratio at 1.19% vs 2.59% (QoQ)
- Lloyds Metal and Energy Q2 FY24:** Revenue is up 61.97% at Rs 1,091.31 crore vs. Rs 673.76 crore. Ebitda is up 82.45% at Rs 286.31 crore vs. Rs 156.92 crore. Margin at 26.23% vs. 23.29% Net profit is up 62.04% at Rs 231.25 crore vs. Rs 142.71 crore.
- Alok Industries Q2 FY24:** Revenue is down 20% to Rs 1,359.02 crore vs. Rs 1,698.58 crore. Ebitda at Rs 35.94 crore vs. Ebitda loss of Rs 11.25 crore Net loss of Rs 174.83 crore vs. loss of Rs 191.5 crore
- Torrent Pharmaceuticals Q2 FY24:** Revenue is up 16.1% at Rs 2,660 crore vs. Rs 2,291 crore. Ebitda rises 21.5% to Rs 825 crore vs. Rs 679 crore. Margin at 31.01% vs. 29.63% Net profit is up 23.71% at Rs 386 crore vs. Rs 312 crore.
- Tech Mahindra:** The company's U.S.A. unit approved divesting 30% holding in Avion Networks Inc. The stake is to be divested for a consideration of \$50,000, and the divestment is to be completed by Oct. 31.
- Lupin:** The company received approval from the U.S. FDA for its abbreviated new drug application for Fluconazole Tablets, USP.
- Krishna Institute of Medical Sciences:** The company's subsidiary, KIMS Hospital Enterprises Pvt., acquired an additional 12.09% equity stake in Kondapur Healthcare for Rs 24.11 crore. The company's total equity stake in Kondapur Healthcare now stands at 37.18%.
- LTIMindtree:** The company won the prestigious Golden Peacock Award in 2023 for its sustainability efforts.
- Power Mech Projects:** The company's fund-raising committee approved raising up to Rs 350 crore via QIP. The company will allot 9.02 lakh equity shares at an issue price of Rs 3,881.17 apiece, which is at a discount of Rs 204.27 per equity share.
- KPI Green Energy:** The company received an order from Sustainable Spinning and Commodities Pvt. for executing the Wind-Solar Hybrid Power Project for 4.20 MW capacity, comprising 4.20 MW wind and 3.60 MW solar capacity.
- Adani Ports and SEZ:** The company incorporated a wholly owned subsidiary company, Udanvat Leasing IFSC, for Rs 2.5 crore. Udanvat will carry out the business of owning and leasing aircraft.
- Trident:** Vinod Kumar Goyal was appointed as the CEO of the company's yarn business.
- Signatureglobal (India):** The company entered into a sale deed for acquiring a land parcel measuring approximately 25.75 acres in Gurugram, Haryana, for the development of a group housing project.
- Shoppers Stop:** The company has invested an additional Rs 5 crore in the preference share capital of its wholly-owned subsidiary, Global SS Beauty Brands. The investment was made by way of subscription to the rights issue of an additional 500 non-cumulative optionally convertible preference shares of Rs 1 lakh.
- NHPC:** The state-run power company has achieved a major milestone by daylighting the head race tunnel (HRT) of the Parbati-II HE project (800 MW) in Himachal Pradesh. This breakthrough has been achieved on the longest face of the HRT, which has a total length of 13.118 KM. The completion of this activity is a major milestone towards the full completion of the project. The said project is expected to be completed by the end of September 2024.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	64572	-1.26%
Nifty	19282	-1.34%
Nifty Bank	43151	-1.31%
India VIX	10.91	0.81%

GLOBAL INDICES

DJIA	33141	0.62%
Nasdaq	13140	0.93%
FTSE	7390	0.20%
CAC	6894	0.63%
DAX	14880	0.54%
Nikkei	31395	1.07%
Hang Seng	17358	2.11%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30848	-1.97%
Infra	6108	-1.62%
Energy	26450	-1.88%
FMCG	51422	-0.78%
Pharma	14912	-1.29%
Auto	16278	-1.33%
Metals	6494	-3.26%
Midcap	38817	-2.66%
Nifty 500	16889	-1.86%

DII/FII INVESTMENT (IN.CR.)

DII	1112
FII/FPI	252

Top Open Interest Gainers

Symbol	OI Chg	% Chg
HDFCAMC	13%	-1.56%
PERSISTENT	12%	-1.39%
BALKRISIND	12%	1.25%
IPCALAB	10%	6.42%

Top Open Interest Losers

M&MFIN	-20%	-2.05%
ATUL	-12%	-3.53%
LTIM	-11%	-4.07%
COROMANDEL	-10%	-2.74%

FOREX MARKET

USDINR	83.02	0.03%
EURINR	87.95	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1,987	0.05%
Silver(\$/OZ)	23.11	-0.05%
Brent (\$/Bbl)	88.07	0.01%
Copper(\$/Lbs)	3.648	0.47%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended higher on Tuesday as a spate of solid corporate earnings and upbeat forecasts stoked investor risk appetite and sparked a broad rally. All three major US stock indices advanced, with interest rate sensitive megacaps providing much of the upside lift as benchmark Treasury yields held steady, comfortably below their recent spike to 5 percent. The third-quarter earnings season has shifted into high gear, and this week nearly a third of the companies in the S&P 500 are expected to post results. The Dow Jones Industrial Average rose 204.97 points, or 0.62 percent, to 33,141.38, the S&P 500 gained 30.64 points, or 0.73 percent, to 4,247.68 and the Nasdaq Composite added 121.55 points, or 0.93 percent, to 13,139.88.

Crude Oil

Oil prices were nearly flat on Wednesday as signs of tighter U.S. supplies countered economic data that dampened the outlook for energy demand. Brent crude futures edged higher 2 cents to \$88.09 a barrel as of 0003 GMT, while U.S. West Texas Intermediate crude futures dipped 5 cents to \$83.69 a barrel. The benchmark prices have fallen in each of the previous three sessions.

Gift Nifty

Trends on the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 30 points or 0.16 percent. The Nifty futures were trading around the 19,312.00 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 19522, recorded a high of 19557, touched a low of 19258, and closed on a negative note at 19282 levels. For the day, support for Nifty exists at 19200 and 19000 levels, while resistance stands at 19500 and 19600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 43823, registered a high of 43831, dropped to a low of 43029, and closed on a negative note at 43151 levels. For the day, support for Bank Nifty exists at 43000 and 42500 levels, whereas resistance for Bank Nifty stands at 43500 and 44200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-OCT SERIES)	
NIFTY	19281.75 (-260.90) (-1.34%)		
NIFTY OCT FUTURE	19269.20 (12.55 Points Discount)	CALL	19400 CE +66.86 lac shares
NIFTY PCR	0.70 (-0.20)	CALL	19500 CE +65.51 lac Shares
NIFTY OI(Total)	1.17 Cr. (+2.31%)	PUT	19500 PE -34.34 lac Shares
INDIA VIX	10.91 (+0.81%)	PUT	19400 PE -20.07 lac Shares
BANKNIFTY	43151.20 (-1.31%)		
BANKNIFTY OCT FUTURE	43141.60 (9.60 Points Discount)		
BANKNIFTY OI(Total)	26.99 Lakh (-2.93%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-327.63
INDEX OPTIONS	-14610.81
STOCK FUTURES	6372.15
STOCK OPTIONS	340.18

Securities in Ban For Trade Date 25-OCT-2023: RBLBANK

RESULTS TO WATCHOUT

Axis Bank, Tech Mahindra, Indus Towers, Jubilant Foodworks, Sona BLW Precision Forgings, Sonata Software, Lakshmi Machine Works, Welspun India, Chalet Hotels, Chennai Petroleum Corp, Responsive Industries, CMS Info Systems, Share India Securities, Rallis India, Shanthi Gears, Bannari Amman Sugars, Gulf Oil Lubricants India, Swaraj Engines, TV18 Broadcast, Network18 Media & Investments

Retail Research Technical & Fundamental Calls for the Month of OCT-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
22-Sep	EIDPARRY	Accu	502-530	485	565-600	Booked	-8.73%
25-Sep	JAMNAAUTO	Accu	110.5-117.5	108	124-130	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
09-Oct	TATASTEEL	Accu	120-124	117	132-140	Open	
09-Oct	CARBORUNIV	Accu	1095-1145	1070	1215-1275	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	EIHOTEL	Accu	212-242	204	245-265	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
20-Oct	TATAPOWER	Accu	234.5-246.5	227	265-285	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	

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