

CORPORATE AND ECONOMY NEWS

- Tata Steel:** Board approves the merger of Tata Metaliks, Tata Steel Long Products, Tinsplate Company of India, TRF, The Indian Steel & Wire Products, Tata Steel Mining and S&T Mining Company with itself. Here is the share-swap ratio for all the companies in question: **Tata Steel Long Products:** 67 shares of Tata Steel for every 10 shares held. **Tinsplate Company of India:** 33 shares of Tata Steel for every 10 shares held. **Tata Metaliks:** 79 shares of Tata Steel for every 10 shares held. **TRF:** 17 shares of Tata Steel for every 10 shares held. **Indian Steel & Wire Products:** Rs 426 for every share held.
- IT Stocks:** Accenture Plc's revenue rose in the fourth quarter but its FY23 guidance remained below estimates. Accenture expects revenue to rise between 10% to 14% for the first quarter of FY23. And grow 8% to 11% in the fiscal 2023.
- Hero MotoCorp:** Hero MotoCorp on Thursday said it has increased the prices of its two-wheelers by up to Rs.1,000 to partially offset the impact of cost inflation. In a regulatory filing, the company said, it has made an upward revision in the ex-showroom prices of its motorcycles and scooters, with immediate effect. "The price revision has been necessitated to partially offset the impact of cost inflation," it said, adding, the hike "will be up to Rs.1,000 and the exact quantum of increase will vary by model and market"
- Mahindra & Mahindra:** The automobile company is in talks with global investors to raise between \$250 million and \$500 million to accelerate its plans to build electric vehicles (EVs), the Reuters said quoting source with direct knowledge of the matter.
- Mahindra & Mahindra Financial Services:** The RBI asks the company to stop outsourcing all recovery and repossession arrangements immediately, till further orders. It may continue taking these actions through its own employees. The action came after a pregnant woman was mowed down by a recovery agent of the company.
- TVS Motor Company:** The company received shareholders' nod for the sale of entire 50.05 percent stake in Sundaram Holding Co received Rs 317.01 crore from the disposal.
- Zydu Lifesciences:** The company had earlier entered into a Share Purchase, Subscription and Shareholder's Agreement to acquire upto 11.86 percent stake on a fully diluted basis in AMP Energy Green Nine Private Ltd, for setting up captive Wind Solar Hybrid power project in Gujarat. The company will be subscribing to additional equity shares and compulsorily convertible debentures of AMP.
- Cipla:** The company has received the establishment inspection report from USFDA for product specific pre-approval inspection at its Indore plant, indicating closure of the inspection.
- Bharti Airtel:** The telco along with WhatsApp has launched 'Airtel IQ Hackathon' inviting start-ups to build new age business solutions on WhatsApp.
- Fortis Healthcare:** Fortis Healthcare on Thursday said it is seeking legal advice to decide its future course of action after the Supreme Court ordered a forensic audit of its share sale to Malaysia's IHH Healthcare. Similarly, IHH Healthcare also said it is awaiting the written judgment from the apex court and seeking legal advice on the impact of the order on its acquisition of Fortis Healthcare.
- Century Textiles and Industries:** Realty firm Birla Estates on Thursday said it has acquired 10 acres of land in Bengaluru and will develop a housing project with the expected sales potential of Rs.900 crore. Birla Estates Pvt Ltd, a wholly-owned subsidiary of Century Textiles and Industries Ltd, said in a statement that it has acquired a 10-acre land parcel at Raja Rajeshwari Nagar, South Bengaluru.
- Exide Industries:** Lead-acid battery major Exide Industries on Thursday said the first phase of its 6Gwh lithium-ion battery plant in Karnataka will be ready in 27-30 months, and it has lined up Rs.3,800-4,000 crore investment to execute the project.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Cls	Chg
Sensex	59120	-0.57%
Nifty	17630	-0.50%
Bank Nifty	40631	-1.39%
IND VIX	18.82	-2.64%

GLOBAL INDICES

DJIA	30,077	-0.35%
Nasdaq	11,067	-1.37%
FTSE	7,160	-1.08%
CAC	5,919	-1.87%
DAX	12,532	-1.84%
Nikkei	27,154	-0.58%
Hang Seng	17,998	-0.83%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	26783	-0.23%
Infra	5119	-0.40%
Energy	27223	-0.32%
FMCG	45080	1.30%
Pharma	12613	0.31%
Auto	13321	0.74%
Metals	6101	0.41%
Midcap	31826	0.34%
Nifty 500	15335	-0.17%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2509.55
DII	263.07

Top Open Interest Gainers

Stock	OI Chg	Price Chg
PNB	12%	0.62%
BHARATFORG	10%	2.70%
GNFC	10%	1.87%
HONAUT	9%	-0.86%

Top Open Interest Losers

CANFINHOME	-10%	-1.74%
INDIACEM	-7%	-4.56%
AMBUJACEM	-6%	-1.29%
RBLBANK	-6%	-0.16%

FOREX MARKET

USDINR	81.10	0.04%
EURINR	79.72	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1,677	-0.19%
Silver(\$/OZ)	19.65	0.16%
Brent (\$/Bbl)	90.17	-0.32%
Copper(\$/Lbs)	3.451	-0.36%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Major Wall Street indexes ended lower on Thursday, falling for a third straight session as investors reacted to the Federal Reserve's latest aggressive move to rein in inflation by selling growth stocks, including technology companies. The Dow Jones Industrial Average fell 107.1 points, or 0.35%, to 30,076.68, the S&P 500 lost 31.94 points, or 0.84%, to 3,757.99 and the Nasdaq Composite dropped 153.39 points, or 1.37%, to 11,066.81.

Crude Oil

Oil prices rose in early Asian trade on Friday on the prospect that a stalled Iran nuclear agreement and Moscow's new mobilization campaign in its invasion of Ukraine would further restrict global supplies. Brent crude futures gained 16 cents, or 0.2%, to \$90.62 per barrel by 0020 GMT, while US West Texas Intermediate (WTI) crude futures were up 22 cents to \$83.71 per barrel.

SGX Nifty: Trends in SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 104 points. The Nifty futures were trading around 17,535 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 17610, made a high of 17723, made a low of 17532, and closed on a negative note at 17630 levels. For the day, support for the Nifty exists at 17500 and 17400 levels, whereas resistance for the Nifty stands at 17720 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 40889 made a high of 41159 made a low of 40360, and closed on a negative note at 40631 levels. For the day, support for Bank Nifty exists at 40350 and 40000 levels, whereas resistance for Bank Nifty stands at 41000 and 41500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	17629.80 (-88.55) (-0.50%)	CALL	17700 CE +27.08 lac shares
NIFTY SEP FUT	17647.60 (17.80 Points Premium)	CALL	17900 CE +16.64 lac Shares
NIFTY PCR - OI	1.04 (+0.09)	PUT	17700 PE +10.08 lac Shares
NIFTY OI (Total)	1.37 Cr. (+9.80%)	PUT	17600 PE +16.25 lac Shares
INDIA VIX	18.82 (-2.64%)		
BANKNIFTY	40630.60 (-1.39%)		
BANKNIFTY SEP FUT	40697.35 (66.75 Points Premium)		
BANKNIFTY OI (Total)	24.48 Lakh (+10.35%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2437.91
INDEX OPTIONS	2361.23
STOCK FUTURES	691.10
STOCK OPTIONS	534.82

Securities in Ban for Trade Date 23-Sep-2022: AMBUJACEM, DELTACORP, CANFINHOME, PNB, RBLBANK.

Retail Research Technical & Fundamental Calls for the Month of Sep-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
8-Sep	ENGINERSIN	Buy	70.5-71.5	65	80-82	Open	
12-Sep	GMPFAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
16-Sep	AMARAJABAT	Buy	525-530	495	570-590	Open	
16-Sep	ACC	Buy	2600-2650	2440	2900-3000	Part Booked	3.68%
19-Sep	SBIN	Buy	560-570	539	610-630	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
20-Sep	MINDTREE	Buy	3150-3190	2940	3400-3600	Open	
20-Sep	DELTACORP	Buy	211-215	199	230-240	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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