

### CORPORATE AND ECONOMY NEWS

- HDFC/HDFC Bank:** The outstanding warrants issued by HDFC Ltd will be listed and traded under HDFC Bank, after the merger between the two entities is finalized, in line with the relaxation of a rule on the post-merger listing of warrants by the Securities and Exchange Board of India (Sebi), the bank informed the stock exchanges. HDFC Bank said it had been informed by the BSE and NSE that Sebi has granted relaxation from applying Rule 19(2) (b) of the Securities Contracts (Regulation) Rule, subject to certain conditions specified.
- Hindustan Aeronautics (HAL) :** HAL and GE Aerospace, a subsidiary of Boston-headquartered General Electric, have signed a memorandum of understanding (MoU) that could potentially pave the way for the manufacturing of jet engines in India. The agreement includes the potential joint production of GE Aerospace's F414 engines in India and the engines will be used to power Tejas fighter jets, GE said. The US company is also expected to fulfil an order of 99 F404 engines that will support India's Light Combat Aircraft programme.
- Eros International Media:** Eros International Media's Managing Director Sunil Arjan Lulla and CEO Pradeep Kumar Dwivedi have been restrained from holding any board positions or key managerial positions by the market regulator Sebi, through an interim ex-parte order. The two senior executives, the company, Eros Worldwide FZ and Eros Digital have been banned from accessing the securities markets until further orders too. Eros is in the process of seeking legal advice on Sebi order.
- TCS:** Tata Consultancy Services Ltd has been rocked by a scandal after the technology major discovered that a few senior executives entrusted with hiring thousands of critical personnel accepted bribes from staffing firms. Two executives aware of the developments said a whistleblower, in communication to TCS's chief executive officer and chief operating officer, alleged that E.S. Chakravarthy, the global head of TCS's resource management group, the company's recruitment division, had been accepting commissions from staffing firms for years.
- Adani Group:** US authorities are looking into what representations Adani Group made to its American investors following a scathing short seller's report that accused the company of using offshore companies to secretly manipulate its share prices. The US Attorney's Office in Brooklyn, New York, has sent inquiries in recent months to institutional investors with large holdings in the India conglomerate, one person familiar with the inquiries said.
- Vedanta:** The mining company has issued clarification note to exchanges after the media reports saying Vedanta is selling the Sterlite copper plant in Thoothukudi. The said media articles are wrong, baseless and incorrect and the same is refuted by the company.
- Wipro:** The IT services exporter has expanded its presence in South Africa as it has inaugurated new office in Cape Town.
- Coforge:** The company acquired the final tranche of shares of the balance 20 percent stake in Coforge Business Process Solutions for Rs 336.94 crore, taking its total stake to 80%.
- Thermax:** First Energy Private Limited (FEPL), an arm of Thermax Ltd, has commissioned a 45.8 MW wind-solar hybrid (WSH) captive power plant in Gujarat. The facility has an installed capacity of 24.3 MW of wind energy and 21.5 MW of solar energy. The plant is estimated to reduce 1,11,700 tonnes of carbon equivalent per year, Thermax said in a statement. The plant has more than 50,000 solar modules and nine wind turbine generator (WTG) units, with each WTG having a generation capacity of 2.7 MW.
- Bharat Petroleum Corporation:** The oil marketing company said the meeting of the board of directors is scheduled on June 28 to consider various modalities for capital infusion including rights issue. The funds will help the company in achieving energy transition, net zero and energy security objectives.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	63239	-0.45%
Nifty	18771	-0.45%
Bank Nifty	43725	-0.31%
IND VIX	11.55	2.26%

#### GLOBAL INDICES

DJIA	33,947	-0.01%
Nasdaq	13,631	0.95%
FTSE	7,502	-0.76%
CAC	7,203	-0.79%
DAX	15,988	-0.22%
Nikkei	32,816	-1.35%
Hang Seng	18,897	-1.67%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28811	-0.74%
Infra	5672	-0.65%
Energy	24608	-1.04%
FMCG	51558	-0.72%
Pharma	13167	-0.61%
Auto	14702	-0.51%
Metals	6191	0.05%
Midcap	35235	-1.06%
Nifty 500	16141	-0.62%

#### DII/FII INVESTMENT (IN.CR.)

DII	219.42
FII/FPI	-693.28

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
RBLBANK	29%	-3.19%
IBULHSGFIN	18%	-2.42%
COROMANDEL	17%	0.73%
BALRAMCHIN	10%	1.50%

#### Top Open Interest Losers

OFSS	-9%	-1.54%
JKCEMENT	-9%	-0.59%
MFSL	-8%	3.04%
RAIN	-8%	-3.37%

#### FOREX MARKET

USDINR	81.99	0.10%
EURINR	89.68	-0.13%

#### COMMODITY MARKET

Gold (\$/OZ)	1,921	-0.09%
Silver(\$/OZ)	23.98	-0.17%
Brent (\$/Bbl)	73.86	-0.38%
Copper(\$/Lbs)	3.872	-0.48%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures were little changed in overnight trading Thursday as Wall Street headed for a losing week. Futures tied to the S&P 500 inched up by 0.05 percent, while Nasdaq-100 futures gained about 0.1 percent. Futures connected to the Dow Jones Industrial Average rose 29 points, or 0.08 percent. Investors rushed for technology stocks on Thursday after a three-day halt from a market rally, pushing the tech-heavy Nasdaq Composite up 0.95 percent and shares of Apple to an all-time high. The S&P 500 added 0.37 percent, while the Dow Jones Industrial Average lost 4.81 points, pressured by shares of Boeing. All three major averages are set to break multi-week winning streaks. The Dow and S&P 500 have lost 1 percent and 0.6 percent since the start of the week. The Nasdaq is down 0.4 percent, on pace to snap an eight-week rally and post its worst weekly stretch since April.

#### Crude Oil

Oil futures fell about 4 percent on Thursday, as a bigger-than-expected Bank of England rate hike prompted worries about the economy and fuel demand that outweighed support from a surprise draw in US oil supplies. Brent futures settled down \$2.98, or 3.9 percent, to \$74.14 a barrel. US West Texas Intermediate (WTI) crude futures were down \$3.02, or 4.2 percent, at \$69.51.

#### SGX Nifty

The SGX Nifty indicates a marginally higher start for the broader index with a gain of 51 points on Friday. SGX futures stood at 18,923.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Thursday at 18854, made a high of 18887, made a low of 18760, and closed on a negative note at 18771 levels. For the day, support for the Nifty exists at 18700 and 18600 levels, whereas resistance for the Nifty stands at 18900 and 19000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 43875, made a high of 44042, made a low of 43663, and closed on a negative note at 43725 levels. For the day, support for Bank Nifty exists at 43500 and 43000 levels, whereas resistance for Bank Nifty stands at 44000 and 44200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JUN SERIES)	
NIFTY	18771.25 (-85.60) (-0.45%)	CALL	18800 CE +68.16 lac shares
NIFTY JUNE FUTURE	18830.05 (58.80 Points Premium)	CALL	18900 CE +38.89 lac Shares
NIFTY PCR - OI	1.11 (-0.07)	PUT	18800 PE +56.27 lac Shares
NIFTY OI	1.19 Cr. (+7.51%)	PUT	18600 PE +8.28 lac Shares
INDIA VIX	11.55 (+2.26%)		
BANKNIFTY	43724.85 (-0.31%)		
BANKNIFTY JUNE FUTURE	43774.00 (49.15 Points Premium)		
BANKNIFTY OI	27.28 Lakh (-5.06%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	324.99
INDEX OPTIONS	20807.59
STOCK FUTURES	-2517.00
STOCK OPTIONS	261.54

**Securities in Ban for Trade Date 23-JUNE-2023: BHEL, HINDCOPPER, L&TFH, RBLBANK, PNB.**

### Retail Research Technical & Fundamental Calls for the Month of June-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-May	SBIN	Accu	562-574	538	600-630	Open	
25-May	GSPL	Accu	276-296	267	330-350	Open	
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
13-Jun	BAYERCROP	Accu	4200-4230	3900	4500-4600	Open	
15-Jun	ATUL	Accu	6650-6950	6400	7400-7600	Open	
15-Jun	OBEROIRLTY	Accu	990-1030	930	1150-1200	Open	
16-Jun	IGL	Accu	463-465	434	500-520	Booked	4.78%
19-Jun	SHARDACROP	Accu	515-540	489	580-620	Open	
20-Jun	PCBL	Accu	152-157	144	175-180	Open	
21-Jun	JAMNAAUTO	Accu	97-102	94	110-115	Open	
22-Jun	FLUOROCHEM	Accu	3000-3100	2840	3400-3600	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	

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