

CORPORATE AND ECONOMY NEWS

- Union Bank of India Q1FY21 Result(YoY):** Net Interest Income up 2.5 times to Rs 6,524.4 crore. Net loss widens to Rs 2,897.8 crore from Rs 2,713 crore. Gross NPA at 14.95% from 14.15% last quarter. Net NPA at 4.97% from 5.49% last quarter. Total provisions at Rs 3,590 crore from Rs 1,531.1 crore. Merged with Andhra and Corporation Bank on April 1.
- Indiabulls Housing Finance Q1FY21 Result(YoY):** Net Interest Income down 52.2% to Rs 727.6 crore. Net profit down 66% to Rs 272.8 crore. Gross NPA at 2.2% from 1.8% last quarter. Net NPA at 1.63% from 1.4% last quarter. Total loan assets down 18% to Rs 92,770 crore.
- Rossari Biotech Q1FY21 Result(YoY):** Revenue down 14.3% to Rs 109.5 crore. Net profit up 9.2% to Rs 15.5 crore. Ebitda up 5.8% to Rs 23.7 crore. Ebitda margin at 21.6% from 17.5%.
- Godfrey Phillips Q1FY21 Result(YoY):** Revenue down 49% to Rs 412.1 crore. Net profit down 54% to Rs 55.1 crore. Ebitda down 69% to Rs 63.3 crore. Ebitda margin at 15.4% from 21.1%. Cigarettes, Tobacco and related products revenue down 48% to Rs 390.1 crore. Retail and Related Products revenue down 25% to Rs 67.5.
- Coffee Day Enterprises Q3FY20 Result(YoY):** Revenue down 35.1% to Rs 567.8 crore. Net loss of Rs 140.6 crore from net profit of Rs 63.5 crore. Ebitda down 96.3% to Rs 4 crore. Ebitda margin at 0.7% from 12.4%.
- ICICI Lombard General Insurance:** ICICI Lombard General Insurance Co. Ltd. will acquire Bharti AXA General Insurance Co. Ltd.'s non-life insurance operations in a share swap deal, according to a company statement issued on Saturday. The proposed merged non-life insurance company is expected to earn a total annual premium of at least Rs 16,447 crore on a combined basis with market share of around 8.7%, said the two companies in a joint media release.
- SBI and Bank of Baroda:** As many as five large banks, including SBI, PNB and Bank of Baroda, are likely to sell shares to institutional investors in the second half of this fiscal as they look to shore up their capital base amid the coronavirus pandemic impacting the economy.
- Granules India:** Drug firm Granules India said its US-based subsidiary has received approval from the US health regulator for its Ramelteon tablets used for treatment of insomnia.
- Sterlite Tech:** Data network solutions provider Sterlite Technologies will hire about 300-400 professionals this fiscal for growth areas of 5G and wireless ecosystem and to support its plans to take services business global, Group CEO Anand Agarwal has said.
- Phoenix Mills:** The Phoenix Mills, which has many shopping malls across the country, has raised around Rs 1,100 crore through sale of shares to institutional investors, including the Singapore government.
- Balmer Lawrie:** The diversified PSU will be closing down its industrial packaging unit in Kolkata, which was making losses for years because of low demand, from September 1, a top company official said on Saturday.
- Gujarat Pipavav:** APM Terminals Pipavav's (Gujarat Pipavav Port Ltd) board has approved its expansion plan of about Rs 700 crore, which includes improving facilities for handling bigger ships and raising the container capacity to 1.6 million twenty-foot equivalent units (TEUs), a top company official said.
- Minda Industries:** The board has fixed the issue price at Rs 250 per equity share for its Rs 250-crore rights issue. The rights entitlement ratio has also been fixed at one fully paid-up equity shares for every 27 equity share held by eligible shareholders as on the record date -- August 17.
- Key Results Today:** Ingersoll Rand, Globus Spirits, IRB Infra, LIC Housing, Nocil, Suzlon

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	38435	0.56%
Nifty	11372	0.53%
Bank Nifty	22300	1.36%
IND VIX	19.94	-3.30%

GLOBAL INDICES

DJIA	27,930	0.69%
Nasdaq	11,312	0.42%
FTSE	6,012	0.17%
CAC	4,896	-0.30%
DAX	12,786	0.16%
Nikkei	22,982	0.27%
Hang Seng	25,561	1.78%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	18065	-0.34%
Infra	3261	0.23%
Energy	16085	0.78%
FMCG	31604	0.52%
Pharma	11615	0.64%
Auto	7935	0.29%
Metals	2524	-0.60%
Midcap	16982	0.49%
Nifty 500	9424	0.58%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	410.16
DII	-250.65

FOREX MARKET

USDINR	74.92	0.01%
EURINR	88.40	0.07%

COMMODITY MARKET

Gold (\$/OZ)	1943	-0.21%
Copper(\$lb)	2.934	0.40%
Brent (\$/Bbl)	45.00	0.16%
Silver(\$/OZ)	26.59	-0.51%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The S&P 500 and Nasdaq closed at record highs on Friday, as data pointed to some pockets of strength in the U.S. economy. U.S. business activity snapped back to the highest since early 2019 in August, according to IHS Markit surveys, as companies in both manufacturing and services sectors saw a resurgence in new orders. The Dow Jones Industrial Average rose 191.05 points, or 0.69%, to 27,930.78, the S&P 500 gained 11.73 points, or 0.35%, to 3,397.24 and the Nasdaq Composite added 46.85 points, or 0.42%, to 11,311.80.

Crude Oil

Crude oil prices nudged higher on Monday as storms bore down on the Gulf of Mexico, shutting more than half the region's oil production, although gains were capped by ongoing concerns about demand from coronavirus lockdowns. Brent crude oil futures added 8 cents, or 0.2%, to \$44.43 a barrel by 0040 GMT while U.S. West Texas Intermediate crude was up 7 cents, or 0.2%, to \$42.41 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 38 points gains. The Nifty futures were trading at 11,420 on the Singaporean Exchange around 08:15 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 11410, made a high of 11418, made a low of 11362, and closed on a positive note at 11372 levels. For the day, support for the Nifty exists at 11280 and 11200 levels, whereas resistance for Nifty stands at 11420 and 11500 levels. Nifty future can be sold around 11450 levels with a stop loss of 11550 for the price target of 11300-11250.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 22191 made a high of 22344, made a low of 22165, and closed on a positive note at 22300 levels. For the day, support for Bank Nifty exists at 22800 and 21800 levels, whereas resistance for Bank Nifty stands at 22500 and 22700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-AUG SERIES)	
NIFTY	11371.60 (+59.40) (+0.53%)	CALL	11500 CE +5.05 lac Shares
NIFTY AUG FUT	11377.20 (5.60 Points Premium)	CALL	11600 CE +6.91 lac Shares
NIFTY PCR - OI	1.54 (-0.01)	PUT	11400 PE +9.76 lac Shares
NIFTY OI (Total)	1.18 Cr. (+2.17%)	PUT	11200 PE +9.93 lac Shares
INDIA VIX	19.94 (-3.30%)		
BANKNIFTY	22299.60 (+1.36%)		
BANKNIFTY AUG FUT	22282.80 (16.80 Points Discount)		
BANKNIFTY OI (Total)	15.14 Lakh (-3.36%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1236.44
INDEX OPTIONS	681.21
STOCK FUTURES	315.35
STOCK OPTIONS	-34.89

Securities in Ban for Trade Date 24-AUG-2020: **ADANIEN, AUROPHARMA, BHEL, CANBK, MUTHOOTFIN, NATIONALUM, PNB, RBLBANK.**

Retail Research Technical & Fundamental Calls for the month of Aug-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
6-Jul	VINATIORGA	Buy	995-1005	935	1080-1120	Booked	4.70%
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
3-Aug	SUNPHARMA	Buy	517-523	478	580-600	Part Book	3.82%
14-Aug	ITC	Buy	197.5-198.5	187	218-220	Open	
19-Aug	WHIRLPOOL	Buy	2000-2010	1870	2200-2300	Booked	5.68%
20-Aug	THERMAX	Buy	780-790	730	880-900	Part Book	4.30%
21-Aug	INDIACEM	Buy	117-118	110	130-135	Open	
21-Aug	VGUARD	Buy	171-173	160	195	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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