

### CORPORATE AND ECONOMY NEWS

- **Telecom stocks:** Vodafone Idea slipped further behind its rivals, losing 2.7 million subscribers in October, according to data from the Trai. In contrast, Reliance Jio Infocomm Ltd's and Bharti Airtel Ltd's subscriber base grew by 2.2 million and 3.7 million, respectively, helping them consolidate their positions as the largest and second largest telcos in India.
- **ACC & Ambuja Cement:** The Board of Directors of both companies have approved the renewal of the current Technology and Know-How Agreement with Holcim, under which they would pay TKH fees at 1% of net sales each year, to HTL, for a period of 2 years, starting January 01, 2021 on the same terms as the present TKH Agreement.
- **Auto stocks:** Carmakers in the country are set to temporarily shut production capacity for 5,00,000-7,00,000 units, accounting for 10% of the country's installed capacity, due to changes in market dynamics and geopolitical ties, as per a Live mint report.
- **DTH stocks:** The Union Cabinet on Wednesday approved changes in guidelines for providing Direct to Home (DTH) services to bring it in line with the existing policy that allows 100% FDI in the DTH broadcasting services sector. It also said licences will now be issued for 20 years with a renewal after every 10 years.
- **InterGlobe Aviation:** IndiGo, India's biggest airline and promoted by InterGlobe Aviation, could start slowly rehiring staff in three months as capacity rebuilds from "the background of carnage" caused by Covid-19, with domestic services likely to return to pre-pandemic levels by January or February, CEO Ronojoy Dutta has said.
- **Tata Communications:** Has acquired majority equity stake of 58.1% in Oasis Smart SIM Europe SAS (Oasis), a France-headquartered embedded-SIM (eSIM) technology provider, which will help the telecom company provide better offerings to its enterprise customers globally.
- **DHFL:** The committee of creditors of Dewan Housing Finance Corp (DHFL) will meet on Thursday to discuss bids submitted in the fourth round of bidding. The meeting agenda includes evaluation of resolution plans, discussion on distribution mechanism, among others.
- **Future Group:** Lenders to the group have agreed to recast its loans under the Reserve Bank of India's (RBI) one-time restructuring scheme as the deal with Reliance Industries remains mired in a legal spat. Lenders led by State Bank of India have invoked the debt recast scheme well within 31 December, the deadline set by RBI.
- **AstraZeneca Pharma:** The UK's health secretary, Matt Hancock, on Wednesday said parent AstraZeneca had submitted a full data package about its Covid-19 vaccine to the Medicines and Healthcare products Regulatory Agency (MHRA) for approval.
- **CG Power and Industrial Solutions:** Inaugurated new Motor manufacturing facility 'Smart LV Motors' at Ahmednagar in Maharashtra on December 21. This is the seventh manufacturing facility of the company in Ahmednagar which is spread over an area of 4,200 square metre. The new facility will manufacture Smart Electric Motors from 75 kW to 1,000 kW.
- **Bharat Forge:** German Subsidiary companies have reached a settlement with Germany's National Competition Regulator in connection with two separate proceedings. The subsidiary companies have reached a settlement for an aggregate amount of 32 million Euros to be paid over a period of the next five years.
- **UTI AMC:** UTI Small Cap Fund received over 86,000 applications and collected over Rs 920 crore between December 2-16. The fund will invest the funds in companies that have scalable business models and are run by seasoned managements. Objective of the scheme is to generate long-term capital appreciation.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	46444	0.95%
Nifty	13601	1.00%
Bank Nifty	29883	0.87%
IND VIX	20.50	-6.78%

#### GLOBAL INDICES

DJIA	30,130	0.38%
Nasdaq	12,771	-0.29%
FTSE	6,496	0.66%
CAC	5,528	1.11%
DAX	13,587	1.26%
Nikkei	26,663	0.52%
Hang Seng	26,432	0.34%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	24168	2.36%
Infra	3585	0.63%
Energy	16628	0.36%
FMCG	33966	1.91%
Pharma	12753	1.61%
Auto	8936	1.33%
Metals	3134	1.77%
Midcap	20440	2.38%
Nifty 500	11226	1.35%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	536.13
DII	-1326.92

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
M&MFIN	32%	5.40%
IDEA	25%	10.99%
ICICIGI	15%	-0.18%
INDUSTOWER	12%	1.88%

#### Top Open Interest Losers

PFC	-22%	1.93%
INDIGO	-12%	5.42%
PNB	-7%	-0.93%
GODREJPROP	-7%	7.37%

#### FOREX MARKET

USDINR	73.84	0.09%
EURINR	90.19	0.34%

#### COMMODITY MARKET

Gold (\$/OZ)	1884	0.34%
Copper(\$/lb)	3.553	0.21%
Brent (\$/Bbl)	51.42	0.51%
Silver(\$/OZ)	26.02	0.38%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The S&P 500 closed barely in positive territory on Wednesday as an expected stimulus deal and falling jobless claims prompted investors to put their money into sectors most likely to benefit from the economy re-opening when it recovers from the global health crisis. The Dow Jones Industrial Average rose 114.32 points, or 0.38%, to 30,129.83, the S&P 500 gained 2.75 points, or 0.07%, to 3,690.01 and the Nasdaq Composite dropped 36.80 points, or 0.29%, to 12,771.11.

#### Crude Oil

Oil prices rose more than 2% on Wednesday, boosted by draws in U.S. inventories of crude, gasoline and distillates that lifted investors' hopes for some return in fuel demand. Brent crude futures rose \$1.12, or 2.2%, to settle at \$51.20 a barrel, while U.S. West Texas Intermediate (WTI) crude futures rose \$1.1, or 2.3%, to settle at \$48.12 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 40 points gain. The Nifty futures were trading at 13,658 on the Singaporean Exchange around 08:18 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 13473, made a high of 13619, made a low of 13432, and closed on a positive note at 13601 levels. For the day, support for the Nifty exists at 13400 and 13300 levels, whereas resistance for the Nifty stands at 13700 and 13800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 29561 made a high of 29941, made a low of 29446, and closed on a positive note at 29993 levels. For the day, support for Bank Nifty exists at 29000 and 28700 levels, whereas resistance for Bank Nifty stands at 30000 and 30200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-DEC SERIES)	
NIFTY	13601.10 (+134.80) (+1.00%)		
NIFTY DEC FUT	13612.45 (11.35 Points Premium)	CALL	13600 CE +3.68 lac Shares
NIFTY PCR - OI	1.45 (+0.20)	CALL	14000 CE +4.94 lac Shares
NIFTY OI (Total)	1.36 Cr. (+0.65%)	PUT	13500 PE +11.65 lac Shares
INDIA VIX	20.50 (-6.78%)	PUT	13400 PE +3.93 lac Shares
BANKNIFTY	29883.30 (+0.87%)		
BANKNIFTY DEC FUT	29908.50 (25.20 Points Premium)		
BANKNIFTY OI (Total)	17.46 Lakh (+1.26%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1378.99
INDEX OPTIONS	-52.23
STOCK FUTURES	190.17
STOCK OPTIONS	24.75

Securities in Ban for Trade Date 24-DEC-2020: **CANBK, PNB.**

### Retail Research Technical & Fundamental Calls for the Month of Dec-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
8-Dec	MCX	Buy	1560-1580	1415	1900	Part Book	8.28%
10-Dec	IRCTC	Buy	1,427.50	1330	1550-1600	Part Book	5.01%
10-Dec	ITC	Buy	209-211	197	225-230	Part Book	3.25%
23-Dec	TORNTPOWER	Buy	315-317	295	340-350	Open	
23-Dec	CONCOR	Buy	385-389	360	425-435	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Part Book	21%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	POLYCAB	Accu	920-930	1093.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	BITES	Accu	237.5-242.5	290.00	Open	

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