

### CORPORATE AND ECONOMY NEWS

- **Sudarshan Chemicals Q4FY20 Result(YoY):** Revenue up 4.5% to Rs 449.1 crore. Net profit up 5.8% to Rs 27.3 crore. Ebitda down 17.6% to Rs 53.9 crore. Ebitda margin down to 12% from 15.2%. Higher other expenses impact margins. Higher taxes in base quarter aid net profit. Other expenses include forex loss of Rs 6.24 crore this quarter. Pigment segment revenue down 1% to Rs 402.2 crore. Other segment revenue up 83% to Rs 46.9 crore.
- **Info Edge Q4FY20 Result(YoY):** Revenue up 7.8% to Rs 327.6 crore. Ebitda up 6.4% to Rs 91.8 crore. Ebitda margin at 28% from 28.4%. Net profit down 63.7% to Rs 119 crore. Losses made by associates and JVs impact profit. Associates and JV shared loss of Rs 136 crore from a profit of Rs 90 crore. Exceptional loss widens to Rs 183 crore from Rs 159 crore.
- **Other Results:** UFO Moviez(Weak), Balaji Amines(Good), Skipper Limited(Good).
- **Info Edge:** To raise Rs 1,875 crore through issue of equity shares of face value of Rs 10 via a Qualified Institutions Placement (QIP).
- **Fitch Ratings:** Revises outlook on long-term issuer default ratings of Indian Oil, BPCL, Oil India, GAIL, Power Grid and NTPC to negative from stable. The long-term Issuer Default Rating is re-affirmed at BBB- for all the companies.
- **SBI/Bank of Baroda/PNB:** UTI Asset Management Company (AMC) has received markets regulator Sebi's go ahead to raise a little over Rs 3,000 crore through its initial public offering (IPO). The IPO of the country's largest asset management company in terms of total assets under management (AUM) comprises sale of 3,89,87,081 equity shares by existing shareholders, according to the draft red herring prospectus (DRHP). State Bank of India (SBI), Life Insurance Corporation (LIC) and Bank of Baroda are offering to sell 1,04,59,949 shares each, while Punjab National Bank (PNB) and T Rowe Price International are planning to offload 38,03,617 shares each.
- **IT stocks:** US President Donald Trump signed an Executive Order on Monday restricting H-1B, L-1 and other temporary work permits, which he said is aimed at protecting local workers who are facing unemployment. "We have a moral duty to create an immigration system that protects the lives and jobs of our citizens", said Trump in a statement.
- **Adani Power:** The board of Adani Power has approved a proposal to delist company shares from stock exchanges, the Adani group firm said on Monday. The company has worked out the floor price of Rs 33.82 per share to buy 96.53 crore equity shares with the public for about Rs 3,264 crore.
- **Bharti Airtel:** Fitch Ratings on Monday revised the outlook on telecom major Bharti Airtel's long-term foreign-currency (FC) issuer default rating (IDR) to negative from stable, and affirmed the IDR at 'BBB-'.
- **Alkem Laboratories:** Board approved closure of operations at its manufacturing facility at the Betalactum block in Daman. The facility contributed 0.8% of the total turnover and mainly catered to the international market and was significantly under-utilized.
- **ONGC:** State-owned ONGC has temporarily suspended operations at two drilling rigs in the Arabian Sea after 54 employees tested positive for coronavirus and one died but the oil and gas production has not been impacted.
- **Aditya Birla Fashion and Retail:** To consider terms of proposed rights issue of Rs 1,000 crore on June 25.
- **Key Results Today:** Asian Paints, Page Industries, Berger Paints, Alkyl Amines, Aster DM Healthcare, Balrampur Chini, Bank of Baroda, DB Corp, Finolex Industries, GM Breweries, Hatsun Agro, Kolte-Patil, Indian Bank, Phillips Carbon Black.
- India is very likely to come out with another round of fiscal stimulus package, worth about 1 percent of GDP in the coming months, Fitch Ratings said on Monday.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	34911	0.52%
Nifty	10311	0.65%
Bank Nifty	21708	1.74%
IND VIX	30.46	1.65%

#### GLOBAL INDICES

DJIA	26025	0.59%
Nasdaq	10056	1.11%
FTSE	6245	-0.76%
CAC	4949	-0.62%
DAX	12263	-0.55%
Nikkei	22325	-0.50%
Hang Seng	24196	-1.21%

Source: in.investing.com; As on 7.30 am IST

#### SECTOR INDEX (NSE)

IT	14464	-0.25%
Infra	3062	0.78%
Energy	14676	0.97%
FMCG	28865	0.54%
Pharma	10218	2.16%
Auto	6729	1.43%
Metals	2050	2.62%
Midcap	14797	1.59%
Nifty 500	8486	0.99%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	424.21
DII	-1287.69

#### FOREX MARKET

USDINR	75.81	0.05%
EURINR	85.25	-0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1769	0.17%
Copper(\$/lb)	2629	-0.90%
Brent (\$/Bbl)	42.37	-1.44%
Silver(\$/OZ)	17.18	-0.50%

Source: in.investing.com; As on 7.30 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Wall Street's three major indexes closed higher on Monday with the biggest gains in technology stocks as investors focused on the potential for more government stimulus measures even as they worried about an increase in coronavirus cases in the United States and other countries. The Dow Jones Industrial Average rose 153.5 points to 26,025, the S&P 500 gained 20.12 points to 3,118 and the Nasdaq Composite added 110.35 points to 10,056.

#### Crude Oil

Oil prices were steady on Tuesday, holding onto the previous session's gains, amid more signs of fuel demand picking up after the depths of the coronavirus pandemic as major crude producers continue to stick to supply cuts. Brent crude was up 6 cents at \$43.14 a barrel at 0046 GMT, after gaining 2.1% on Monday. US oil was up 8 cents at \$40.81 a barrel, having risen 1.8% in the previous session.

**SGX Nifty:** Trends on SGX Nifty indicate a Positive opening for the index in India with a 59 points gains. The Nifty futures were trading at 10365 on the Singaporean Exchange around 08:00 hours IST

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 10319, made a high of 10394, made a low of 10278, and closed positive at 10311 levels. For the day, support for the Nifty exists at 10200 and 10100 levels, whereas resistance for Nifty stands at 10400 and 10500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 21492, made a high of 22078, made a low of 21426, and closed positive at 21708 levels. For the day, support for Bank Nifty exists at 21400 and 21000 levels, whereas resistance for Bank Nifty stands at 21900 and 22000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JUN SERIES)	
NIFTY	10311.20 (+66.80) (+0.65%)	CALL	10450 CE +4.03 lac Shares
NIFTY JUN FUT	10288.20 (23.00 Points Discount)	CALL	10600 CE +6.19 lac Shares
NIFTY PCR - OI	1.53 (-0.03)	PUT	10200 PE +10.22 lac Shares
NIFTY OI (Total)	1.18 Cr. (+2.82%)	PUT	10100 PE +12.36 lac Shares
INDIA VIX	30.46 (+1.65%)		
BANKNIFTY	21708.35 (+1.74%)		
BANKNIFTY JUN FUT	21697.00 (11.35 Points Discount)		
BANKNIFTY OI (Total)	19.07 Lakh (-6.47%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	75.53
INDEX OPTIONS	-166.87
STOCK FUTURES	-769.89
STOCK OPTIONS	228.32

Securities in Ban for Trade Date 23-JUNE-2020: **NCC, IDEA, CENTURYTEX, JINDALSTEL, ESCORTS.**

### Retail Research Technical & Fundamental Calls for the month of June-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Returns%
29-May	PGHH	Buy	9870-9930	9400	10700-10800	Open	
8-Jun	CROMPTON	Buy	228-230	217	250-255	Part Book	4.37%
16-Jun	M&M	Sell	517	551	470-450	Part Book	3.58%
18-Jun	BATAINDIA	Buy	1305-1315	1218	1450-1500	Part Book	3.44%
19-Jun	EXIDEIND	Buy	149-151	140	165-170	Open	
22-Jun	CADILAHC	Buy	356-361	335	400-410	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open
15 Oct 19	JKPAPER	Accu	111	141.00	Open
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open
15 May 20	BEL	Accu	66-69	86.00	Open

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