

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Reliance Retail Ventures has received a total of Rs 47,265 crore from 9 financial partners and allotted 10.09% stake and has completed the current phase of raising funds.
- **Bharti Infratel:** Merger of Indus Towers into the company has been completed. Vodafone Idea has received cash worth Rs 3,760 crore for its 11.5% shareholding in Indus. Board allotted 75.8 crore shares of Rs 10 each to the Vodafone Group and 8.75 crore shares to P5 Asia Holding Investments aggregating to 28.12% and 3.25% respectively in the post-issue share capital of the company.
- **Infosys:** The company's arm 'Simplus' has announced a vaccine management solution aligned with salesforce work.com for vaccines.
- **Syngene International:** Signs five-year strategic collaboration with Deerfield Discovery and Development Corporation, where 3DC has chosen Syngene as a key execution partner for a developing portfolio of molecular entities, spanning multiple therapeutic areas and modalities.
- **Route Mobile:** Chandrakant Gupta stepped down as Chairman and will be replaced by Sandipkumar Gupta.
- **Zee Learn:** L&T Infra Finance increased stake by 1.26 crore shares via off market transfer from security trustee & appropriated against loan outstanding amounts on November 18. L&T Finance and L&T Infra Finance now hold 6.8% stake in the company.
- **Gland Pharma:** Stock to debut on bourses on November 20.
- **Mphasis:** The Company acquired UK's Datalytx, a DataOps specialist in the Snowflake and Talend ecosystem for 13.3 million pound.
- **Shree Rama Newsprint:** CARE assigned BB+ rating for the company's long-term bank facilities and placed under Credit Watch with developing implications.
- **Max Financial Services:** Promoter entity Max Ventures Investment Holdings Pvt Ltd pledged 9.25 lakh equity shares of the company.
- **Aarti Industries:** HDFC Asset Management Company reduced stake in the company to 5.08 percent from 7.08 percent earlier.
- **UPL :** Promoter entity Uniphos Enterprises increased stake in the company to 5.09 percent from 5.085 percent earlier.
- **Pricol:** Company fixed the record date as November 25 for determining the shareholders who will be eligible to apply in the rights issue.
- **Alkem Labs:** Company gets tentative US FDA nod for Chlordiazepoxide Hcl and Clidinium Bromide used to help treat stomach/intestinal disorders.
- **Emami:** Entered into home hygiene products segment with the launch of Emasol brand. Products include disinfectant floor cleaner, toilet cleaner, sanitizer, dish wash gel and bathroom cleaner.
- **Adani Enterprises:** Raised Rs 34.3 crore by allotment of 343 secured, rated, listed, redeemable, principal protected market linked NCDs worth Rs 10 lakh each on a private placement basis. The NCDs will be listed on the wholesale debt market segment of BSE.
- **Apollo Hospitals:** Announces collaboration with Tata Medical and Diagnostics to introduce Covid-19 testing across India. To begin with 10,000 tests in NCR from the first week of December and then follow with a national rollout.
- **Aarti Industries:** HDFC Mutual Fund reduced its stake to 5.08% from 7.08% on November 17.
- **India's GDP** contraction in Q2 slowed to 9.5 percent: ICRA
- India will see an investment of Rs 10,000 crore in the next three years in setting up of LNG stations, a fuel that promises to revolutionise long-haul transport with reduced cost and lesser emissions, Oil Minister Dharmendra Pradhan said on Thursday.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	43600	-1.31%
Nifty	12772	-1.29%
Bank Nifty	28903	-2.85%
IND VIX	19.57	2.35%

GLOBAL INDICES

DJIA	29,483	0.15%
Nasdaq	11,905	0.87%
FTSE	6,334	-0.80%
CAC	5,475	-0.67%
DAX	13,086	-0.88%
Nikkei	25,458	-0.69%
Hang Seng	26,455	0.37%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	21114	-0.94%
Infra	3390	-0.92%
Energy	15952	0.25%
FMCG	31085	0.43%
Pharma	11567	-0.40%
Auto	8628	-0.67%
Metals	2753	-0.72%
Midcap	18802	-0.64%
Nifty 500	10478	-1.05%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1180.61
DII	-2854.94

FOREX MARKET

USDINR	74.11	0.00%
EURINR	87.98	0.00%

COMMODITY MARKET

Gold (\$/OZ)	1863	0.07%
Copper(\$lb)	3.211	-0.08%
Brent (\$/Bbl)	44.24	0.16%
Silver(\$/OZ)	24.12	0.31%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Stocks rallied while the dollar fell on Thursday, and oil settled lower but rose after hours following a report that US lawmakers may restart negotiations on economic stimulus, which lifted gloom that had persisted through most of the global day. The Dow Jones Industrial Average rose 44.81 points, or 0.15 percent, to 29,483.23, the S&P 500 gained 14.08 points, or 0.39 percent, to 3,581.87 and the Nasdaq Composite added 103.11 points, or 0.87 percent, to 11,904.71.

Crude Oil

US oil prices slipped on Friday, dropping for a second day as concerns mounted about the hit to demand from the surge in COVID-19 infections forcing new lockdowns, but prices were supported by signs of movement on a stimulus deal in Washington. West Texas Intermediate was down 9 cents, or 0.2 percent, at \$41.65 a barrel by 0039 GMT. Brent crude was yet to trade, having fallen 0.3 percent in the previous session. The contracts are heading for the third week of gains.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with 31 points gain. The Nifty futures were trading at 12805 on the Singaporean Exchange around 08:24 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 12839, made a high of 12963, made a low of 12746, and closed on a negative note at 12772 levels. For the day, support for the Nifty exists at 12700 and 12600 levels, whereas resistance for the Nifty stands at 12900 and 13000 levels. Nifty future can be sold around 12900 levels with a stop loss of 13000 for the price target of 12700.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 29303 made a high of 29627, made a low of 28820, and closed on a negative note at 28903 levels. For the day, support for Bank Nifty exists at 28700 and 28500 levels, whereas resistance for Bank Nifty stands at 29200 and 29500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-NOV SERIES)	
NIFTY	12771.70 (-166.55) (-1.29%)	CALL	12900 CE +18.66 lac Shares
NIFTY NOV FUT	12793.50 (21.80 Points Premium)	CALL	13000 CE +14.10 lac Shares
NIFTY PCR - OI	1.47 (-0.20)	PUT	12700 PE +7.25 lac Shares
NIFTY OI (Total)	1.37 Cr. (+0.32%)	PUT	12600 PE +3.51 lac Shares
INDIA VIX	19.57 (+2.35%)		
BANKNIFTY	28903.05 (-2.85%)		
BANKNIFTY NOV FUT	28912.05 (9.00 Points Premium)		
BANKNIFTY OI (Total)	20.23 Lakh (-3.90%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-737.65
INDEX OPTIONS	2225.69
STOCK FUTURES	-1526.01
STOCK OPTIONS	47.38

Securities in Ban for Trade Date 20-NOV-2020: **BANKBARODA, BHEL, CANBK, DLF IBULHSGFIN, IDEA, L&TFH, PNB, RBLBANK, SAIL, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of Nov-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Part Book	3.26%
22-Oct	AKZOINDIA	Buy	2010-2040	1895	2200-2300	Open	
29-Oct	GODREJCP	Buy	675-680	640	740-760	Open	
2-Nov	GMMPFAUDLR	Buy	3500-3530	3280	4200	Booked	7.73%
4-Nov	WHIRLPOOL	Buy	2050-2070	1980	2300	Part Book	3.08%
6-Nov	VGUARD	Buy	168-170	160	195	Part Book	3.64%
18-Nov	HINDUNILVR	Buy	2130-2145	2000	2350-2400	Open	
19-Nov	MCX	Buy	1625-1635	1515	1800-1850	Open	
19-Nov	BAYERSCORP	Buy	4970-5020	4650	5500-5700	Open	
19-Nov	HDFCAMC	Buy	2440-2460	2300	2750	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Open	
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	POLYCAB	Accu	920-930	1093.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	BITES	Accu	237.5-242.5	290.00	Open	

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