

CORPORATE AND ECONOMY NEWS

- **Power Grid Q4FY20 Result(YoY):** Revenue up 5.2% to Rs 9,704 crore. Net profit up 4.2% to Rs 3,182 crore. Ebitda up 3.6% to Rs 8,072.3 crore. Ebitda margin at 83.2% from 84.5%. Deferred tax reversal of Rs 6,013 crore in the base quarter. Other income up 80% to Rs 705 crore. Higher employee expenses keep margins in check. Approves consolidated one-time rebate of Rs 1,075 crore to discoms of states and Union Territories against the billing of April and May.
- **DFM Foods Q4FY20 Result(YoY):** Revenue down 16.7% to Rs 109.7 crore. Net loss of Rs 1.2 crore from net profit of Rs 9.9 crore. Ebitda down 88.6% to Rs 2.1 crore. Ebitda margin down to 1.9% from 14%.
- **LIC Housing Finance Q4FY20 Result(YoY):** Net Interest Income down 8.2% to Rs 1,155 crore. Net profit down 39.2% to Rs 421.4 crore. Board recommends dividend of Rs 8 per equity share of Rs 2 each for FY20.
- **ENIL Q4FY20 Result(YoY):** Revenue down 13.6% to Rs 151.8 crore. Net loss of Rs 3.23 crore from net profit of Rs 19.3 crore. Ebitda down 46.7% to Rs 22.9 crore. Ebitda margin down to 15.1% from 24.5%.
- **Other Results:** Cadlia Healthcare(In line with estimate), Akzo Nobel(Weak), Cochin Shipyard(Good), PTC India(Weak), Punjab National Bank(In line with estimate),Bajaj Electrical(Weak).
- **HDFC:** To raise Rs 14,000 crore through issuance of equity shares or Compulsory Convertible Debentures, non-convertible debentures along with warrants, foreign currency convertible bonds or any other security through QIP or any other permissible mode.
- **HDFC Bank:** HDFC Bank on Saturday said its board has approved proposal to raise up to Rs.50,000 crore in the next twelve months by issuing various debt securities subject to shareholder approval at the AGM. The decision was taken at the board of directors meeting held on June 20, 2020, HDFC Bank said in a regulatory filing. The bank's 26th AGM will be held on July 18, 2020.
- **Piramal Enterprises:** Acquires solid oral dosage drug production facility from G&W Laboratories in Pennsylvania. It has acquired 100% of the total equity for \$17.5 million or approximately Rs 123 crore. The acquisition enables the company to handle potent formulations in North America.
- **Cipla:** The Company has received approval from the Drug Controller General of India to manufacture and market the generic version of remdesivir. Cipla announced the launch of remdesivir under its brand name CIPREMI. The drug has been approved for adult and paediatric patients hospitalised with suspected or laboratory confirmed COVID-19 infection, particularly those on oxygen support.
- **Glenmark:** Gets manufacturing and marketing approval from India's drug regulator to launch the oral antiviral drug Favipiravir to treat mild to moderate Covid-19 patients in India.
- **Ashok Leyland:** Approves issue of listed, secured, redeemable NCDs worth Rs 200 crore on a private placement basis in one or more tranches.
- **Bank of Baroda:** Has announced the closure of its overseas subsidiary at Ghana and has surrendered its banking license to the country's banking regulator.
- **Dalmia Bharat:** Buys back 32,350 shares from the open market. Total shares bought back as on June 19 stood at 53,98,434.
- **Spandana Sphoorty:** Approves allotment of 1000 rated, listed, secured, redeemable NCDs of face value of Rs 10 lakh each to Bandhan Bank on a private placement basis.
- **Info Edge:** To consider raising funds via QIP at its board meeting on June 22.
- **Key Results Today:** Aegis Logistics, AIA Engineering, Balaji Amines, Dhanlaxmi Bank, Kirloskar Industries, Morepen Laboratories, OnMobile Global, Skipper, Sudarshan Chemical Industries, The Investment Trust Of India, UFO Moviez.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	34732	1.53%
Nifty	10244	1.51%
Bank Nifty	21338	1.82%
IND VIX	29.97	-4.74%

GLOBAL INDICES

DJIA	25872	-0.80%
Nasdaq	9946	0.03%
FTSE	6293	1.10%
CAC	4980	0.42%
DAX	12331	0.40%
Nikkei	22492	0.05%
Hang Seng	24539	-0.43%

Source: in.investing.com; As on 7.20 am IST

SECTOR INDEX (NSE)

IT	14500	-0.35%
Infra	3039	2.74%
Energy	14535	3.65%
FMCG	28709	0.21%
Pharma	10002	0.27%
Auto	6635	1.51%
Metals	1998	-0.06%
Midcap	14566	0.96%
Nifty 500	8403	1.45%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1237
DII	-880.66

FOREX MARKET

USDINR	76.25	0.01%
EURINR	85.32	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1773	1.16%
Copper(\$/lb)	2625	0.50%
Brent (\$/Bbl)	42.46	1.22%
Silver(\$/OZ)	18.14	1.65%

Source: in.investing.com; As on 7.20 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The S&P 500 ended lower on Friday after an up-and-down session as investors weighed spiking cases of COVID-19 and Apple Inc's announcement of fresh store closures against anticipated stimulus and continued economic recovery. The Dow Jones Industrial Average fell 208.64 points, or 0.8%, to 25,871.46, the S&P 500 lost 17.53 points, or 0.56%, to 3,097.81 and the Nasdaq Composite added 3.07 points, or 0.03%, to 9,946.

Crude Oil

Brent crude was up 1.22%, at \$42.46 a barrel at 0027 GMT, West Texas Intermediate crude was flat at \$39.75 per barrel.

SGX Nifty: Trends on SGX Nifty indicate a Flat to Negative opening for the index in India with a 25 points Loss. The Nifty futures were trading at 10212 on the Singaporean Exchange around 08:00 hours IST

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up at 10119 on Friday a high of 10272, made a low of 10073, and closed positive at 10244 levels. For the day, support for the Nifty exists at 10100 and 10000 levels, whereas resistance for Nifty stands at 10300 and 10500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up at 20970 on Friday, made a high of 21468, made a low of 20878, and closed positive at 21338 levels. For the day, support for Bank Nifty exists at 21000 and 20800 levels, whereas resistance for Bank Nifty stands at 21600 and 22000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JUN SERIES)	
NIFTY	10244.40 (+152.75) (+1.51%)	CALL	10400 CE +7.51 lac Shares
NIFTY JUN FUT	10235.55 (8.85 Points Discount)	CALL	10500 CE +7.59 lac Shares
NIFTY PCR - OI	1.56 (+0.16)	PUT	10000 PE +10.41 lac Shares
NIFTY OI (Total)	1.15 Cr. (+3.03%)	PUT	10100 PE +7.87 lac Shares
INDIA VIX	29.97 (-4.74%)		
BANKNIFTY	21338.10 (+1.82%)		
BANKNIFTY JUN FUT	21308.85 (29.25 Points Discount)		
BANKNIFTY OI (Total)	20.39 Lakh (-6.36%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	511.13
INDEX OPTIONS	595.12
STOCK FUTURES	1160.67
STOCK OPTIONS	81.22

Securities in Ban for Trade Date 22-JUNE-2020: **NCC, JUSTDIAL, ADANIEN, JINDALSTEL, ESCORTS, BHEL, PNB, SAIL.**

Retail Research Technical & Fundamental Calls for the month of June-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Returns%
29-May	PGHH	Buy	9870-9930	9400	10700-10800	Open	
8-Jun	CROMPTON	Buy	228-230	217	250-255	Part Book	4.37%
12-Jun	HDFCLIFE	Buy	490-495	460	540-550	Booked	5.38%
16-Jun	M&M	Sell	517	551	470-450	Part Book	3.58%
18-Jun	BATAINDIA	Buy	1305-1315	1218	1450-1500	Part Book	3.44%
19-Jun	EXIDEIND	Buy	149-151	140	165-170	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open
15 Oct 19	JKPAPER	Accu	111	141.00	Open
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open
15 May 20	BEL	Accu	66-69	86.00	Open

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