

### CORPORATE AND ECONOMY NEWS

- **ACC Q1CY20 Result(YoY):** Revenue down 10.6 percent to Rs 3,501.71 crore. Volume growth down 12 percent to 6.6 MT. Ebitda up 10.3 percent to Rs 585.85 crore. Ebitda Margin at 16.7 percent from 13.5 percent. Lower raw material costs and other expenses aid margins. Net profit down 5.5 percent to Rs 319.94 crore.
- **GTPL Hathway Q4FY20 Result(YoY):** Revenue up 2 times to Rs 655.7 crore. Cable TV business revenue up 49 percent to Rs 427.4 crore. Internet service revenue up 29 percent to Rs 46.3 crore. Ebitda up 47.2 percent to Rs 113.8 crore. Ebitda Margin at 17.4 percent from 24 percent. Impairment of trade receivables at Rs 68 crore for current quarter due to TRAI regulations. Net loss narrows to Rs 13.6 crore from Rs 27.7 crore.
- **Tejas Networks Q4FY20(YoY):** Revenue down 80 percent to Rs 54.6 crore. Ebitda loss of Rs 118.04 crore from Ebitda gain of Rs 52.72 crore. Net loss of Rs 126.53 crore from Net profit of Rs 35.9 crore. Impairment of non-current assets at Rs 69.9 crore in current quarter. Weak revenue because of operational challenges and inability to ship confirmed customer orders due to lockdown.
- **Den Networks Q4FY20(YoY):** Revenue up 20.1 percent to Rs 328 crore. Ebitda up 73.2 percent to Rs 64.1 crore. Ebitda Margin at 19.5 percent from 13.6 percent. Margins improved due to lower placement fees and lower finance costs. Net profit of Rs 24.7 crore from Net loss of Rs 186.4 crore. Exceptional loss of Rs 211 crore in base quarter.
- **Reliance Industries:** Facebook says it plans to invest \$5.7 billion or Rs 43,574 crore in Jio Platforms Ltd. The investment will make Facebook its largest minority shareholder. The social media giant said it would focus on collaborating its messaging platform WhatsApp with Reliance's e-commerce venture JioMart to enable people to connect with small businesses.
- **HDFC:** Reduced its retail prime lending rate on housing loans, on which its adjustable rate home loans are benchmarked, by 15 points, with effect from April 22. Change to benefit all existing HDFC retail home loan customers. The company also seeks to raise up to Rs 5,000 crore via NCDs.
- **Federal Bank:** The private lender in its March quarter update has reported a 11 percent growth in advances to Rs 1.24 lakh crore while deposits have grown 13 percent to Rs 1.52 lakh crore on a year-on-year basis. The lender's Liquidity Coverage Ratio stood at 195.01 percent as of March 31. CASA deposits rose 7 percent year-on-year to Rs 46,451 crore. The bank has also approved purchase of an additional 4 percent stake in IDBI Federal Life Insurance from IDBI Bank subject to price finalisation and all other approvals. Post-purchase, the total stake will rise up to 30 percent.
- **Vodafone Idea:** Paid Rs 1,367 crore to the government towards license fee, spectrum usage charges for the January-March quarter, as per a PTI report.
- **Nestle India:** All the manufacturing locations have received permission to operate and are now operating at scaled-down levels. Most of the distribution centers, warehouses, suppliers are also operating at scaled-down levels.
- **HDFC AMC:** Settled Fixed Maturity Plans investment case in debt instruments of Essel Group, with SEBI for Rs 4.2 crore.
- **Indian Oil Corporation:** LPG sale between April 1-20 was 696.6 thousand metric tonnes, a growth of 19.6 percent over the same period last year. 420 of its 423 supply & distribution locations, including bulk storage terminals & depots, LPG bottling plants, aviation fuel stations, lube blending plants, etc., are functioning with optimized manpower.
- **Kalpataru Power Transmission:** Majority of the company's international project sites have been operating at either full or partial capacities. Company has applied for the resumption of operations at its Gandhinagar and Raipur manufacturing plants.
- The Reserve Bank of India's three-month suspension of EMIs could provide a liquidity breather of Rs 2.10 lakh crore if all corporates avail it, says a report. The findings by Crisil Ratings are based on assessment of 9,300 of its rated non-financial

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	30637	-3.20%
Nifty	8981	-3.03%
Bank Nifty	19409	-5.42%
IND VIX	45.20	4.01%

#### GLOBAL INDICES

DJIA	23019	-2.67%
Nasdaq	8263	-3.48%
FTSE	5641	-2.96%
CAC	4357	-3.77%
DAX	10250	-3.99%
Nikkei	19034	-1.28%
Hang Seng	23564	-0.96%

Source: in.investing.com; As on 7.10 am IST

#### SECTOR INDEX (NSE)

IT	12409	-3.42%
Infra	2565	-2.04%
Energy	12091	-2.51%
FMCG	28481	-0.41%
Pharma	9382	2.54%
Auto	5294	-5.31%
Metals	1667	-5.12%
Midcap	12709	-3.09%
Nifty 500	7396	-2.87%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2095.23
DII	-68.46

#### FOREX MARKET

USDINR	76.94	-0.04%
EURINR	83.51	-0.06%

#### COMMODITY MARKET

Gold (\$/OZ)	1710	1.33%
Copper(\$lb)	2.23	-0.89%
Brent (\$/Bbl)	18.89	-3.92%
Silver(\$/OZ)	14.90	0.16%

Source: in.investing.com; As on 7.10 am IST

sector companies across 100 sectors.

*Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express.*

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Wall Street tumbled for a second straight day on Tuesday as a collapse in US oil prices and glum forecasts by companies worsened fears of a deep economic downturn. Dow Jones Industrial Average fell 2.67% to end at 23,018.88 points, while the S&P 500 lost 3.07% to 2,736.57. The Nasdaq Composite dropped 3.48% to 8,263.23.

#### Crude Oil

Oil prices found some respite on Wednesday as US oil futures rose more than 20% and Brent prices steadied after a two-day price plunge, as markets struggle with a massive crude glut amid the coronavirus outbreak. West Texas Intermediate was up \$2.05, or 18%, at \$13.62 a barrel by 0034 GMT. Brent crude which settled down 24% in the previous session, was up 4 cents at \$19.37 a barrel after rising more than \$1 earlier

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 56 points loss. The Nifty futures were trading at 8,907 on the Singaporean Exchange around 08:00 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down at 9017 on Tuesday, made a high and low of 9044 and 8909 respectively before closing negative at 8981 levels. For the day, support for the Nifty exists at 8900 and 8780 levels, whereas resistance for Nifty stands at 9100 and 9300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened the gap down 19812 on Tuesday, made a high of 19891, made a low of 19248 and closed negative at 19409 levels. For the day, support for Bank Nifty exists at 18700 and 18400 levels, whereas resistance for Bank Nifty stands at 20000 and 20300 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-APR SERIES)	
NIFTY	8981.45 (-280.40) (-3.03%)	CALL	9000 CE +2.98 lac Shares
NIFTY APR FUT	8971.60 (9.85 Points Discount)	CALL	9300 CE +1.98 lac Shares
NIFTY PCR - OI	1.22 (-0.15)	PUT	8700 PE +1.07 lac Shares
NIFTY OI (Total)	1.18 Cr. (+1.57%)	PUT	9000 PE -2.10 lac Shares
INDIA VIX	45.20 (+4.01%)		
BANKNIFTY	19409.35 (-5.42%)		
BANKNIFTY APR FUT	19333.85 (75.50 Points Discount)		
BANKNIFTY OI (Total)	14.82 Lakh (+16.36%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1070.57
INDEX OPTIONS	-110.39
STOCK FUTURES	-683.51
STOCK OPTIONS	0.46

Securities in Ban for Trade Date 22-APR-2020: Nil

## Asit C. Mehta INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

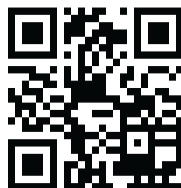
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