

CORPORATE AND ECONOMY NEWS

- Reliance Industries:** Chairman and managing director Mukesh Ambani said the company plans to invest Rs 20,000 crore in West Bengal in the next three years.
- TCS:** The U.S. Supreme Court rejected the company's petition to appeal an earlier court verdict. The company will make a \$125 million provision in its third-quarter earnings related to a case involving Epic Systems Corp.
- Maruti Suzuki India:** The company will consider the allotment of 1.23 crore equity shares of the company to Suzuki Motor Corp. on a preferential basis on Nov. 24.
- SBI:** The government named Vinay M. Tonse as Managing Director until Nov. 30, 2025.
- Jio Financial Services:** The company denied news reports that it is planning its maiden bond issue. It has no plans to raise money by way of bond issuance or otherwise, and the news circulated is "speculative", it said.
- Adani Enterprises:** Unit Adani Defence Systems and Technologies signed a shareholders' agreement and share subscription agreement with Israel-based Elbit Systems. Pursuant to this, ESL will be subscribing to a 44% stake in Atharva Advanced Systems and Technologies.
- KEC:** The company bagged multiple new orders worth Rs 1,005 crore.
- Lupin:** The pharma major received tentative U.S. FDA approval for its Dapagliflozin tablets. Dapagliflozin is a generic of Farxiga tablets.
- Texmaco Rail & Engineering:** The board approved the opening of QIP on Nov 21. The floor price of QIP is set at Rs 135.9 apiece.
- Life Insurance Corp:** The company's has increased shareholding in Bank of Baroda. The current stake stands at 5.031%.
- Bharti Airtel:** The Department of Telecommunications, Madhya Pradesh, imposed a penalty of Rs 1.31 lakh for an alleged violation of subscriber verification norms. The company's OneWeb also received a regulatory nod to launch its commercial satellite broadband services in the country.
- BPCL:** The board will meet on Nov. 29 to consider the proposal of declaring an interim dividend for FY24 and fixing the record date.
- AstraZeneca Pharma:** The Central Drugs Standard Control Organisation gave permission to import pharmaceutical formulations of new drugs and permission for the additional indication of Olaparib film-coated tablets.
- JK Tyre:** The tyre manufacturer appointed Dr. Jorg Nohl as an additional director in the category of independent director for a term of five consecutive years w.e.f. Nov. 21, 2023.
- NHPC:** The company resumed head-race tunnel works at the Teesta-VI project in Sikkim.
- Wipro:** The IT Major announced a collaboration with NVIDIA to help healthcare companies accelerate the adoption of generative artificial intelligence through AI-driven strategies, products, and services.
- Power Finance Corporation:** PFC Consulting has incorporated a wholly owned subsidiary as Ramakanali B. Panagarh.
- Genus Power:** The company incorporated two wholly owned step-down subsidiaries, namely "Himachal Pradesh C Zone Smart Metering Pvt." and "Garhwal Smart Metering Pvt." on Nov. 21, 2023.
- Sical Logistics:** The company's arm, DSPL Mining, received an order worth Rs 135 crore from the Coal India unit.
- IndusInd Bank:** The bank denied the news report 'Hindujas raise Rs 8,000 crore by pledging IndusInd stake' factually incorrect. Promoter entities' current pledge of 6.87% of the paid-up share capital of the bank has remained unchanged.
- GMR Power and Urban Infra:** The company acquired an additional 29.14% stake in subsidiary GMR Energy for \$28.5 million. It raised the total stake in the subsidiary to 86.90%.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65931	0.42%
Nifty	19783	0.45%
Nifty Bank	43689	0.24%
India VIX	12.23	0.70%

GLOBAL INDICES

DJIA	35088	-0.18%
Nasdaq	14200	-0.59%
FTSE	7482	-0.19%
CAC	7229	-0.24%
DAX	15901	-0.01%
Nikkei	33552	0.59%
Hang Seng	17719	-0.06%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	32326	-0.18%
Infra	6439	0.31%
Energy	28356	0.24%
FMCG	52466	-0.16%
Pharma	15969	1.03%
Auto	16860	0.49%
Metals	6854	1.22%
Midcap	41884	0.06%
Nifty 500	17628	0.31%

DII/FII INVESTMENT (IN.CR.)

DII	722
FII/FPI	-456

Top Open Interest Gainers

Symbol	OI Chg	% Chg
IEX	13%	3.08%
IRCTC	10%	0.93%
INDIAMART	10%	-1.29%
CONCOR	8%	-0.11%

Top Open Interest Losers

LTTTS	-9%	1.31%
BHEL	-8%	-0.89%
ASHOKLEY	-7%	3.42%
CHAMBLFERT	-6%	1.98%

FOREX MARKET

USDINR	82.65	0.09%
EURINR	89.15	-0.15%

COMMODITY MARKET

Gold (\$/OZ)	1,998	-0.15%
Silver(\$/OZ)	23.83	-0.17%
Brent (\$/Bbl)	82.35	-0.21%
Copper(\$/Lbs)	3.798	-0.18%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Nasdaq 100 futures were lower Tuesday night as Wall Street assessed Nvidia's latest earnings results. Futures tied to the tech-heavy index slipped about 0.2%, while S&P 500 futures inched down roughly 0.1%. Dow Jones Industrial Average futures hovered near the flat line. Nvidia shares slid more than 1% in extended trading. The chip giant posted fiscal third-quarter adjusted earnings and revenue that beat expectations, but warned export restrictions on China would weigh on its fiscal fourth quarter. The lackluster response to the quarterly beat suggests to some investors Nvidia's stock may be overvalued after its more than 200% rise this year. This week, Nvidia shares crossed the \$500 threshold for the first time to an all-time high. It closed Tuesday at \$499.44, down 0.9%.

Crude Oil

Oil fell on Tuesday, reversing steep gains made in the past two sessions, as investors turned cautious ahead of a meeting of OPEC+ this Sunday when the producer group may discuss deepening supply cuts due to slowing global growth. Both contracts had climbed about 2% on Monday after three OPEC+ sources told Reuters that the group, made up of the Organization of the Petroleum Exporting Countries (OPEC) and its allies, was set to consider whether to make additional oil supply cuts when it meets on Nov. 26. The Brent crude contract for January dropped 32 cents, or .39%, to \$82 per barrel Tuesday, while the West Texas Intermediate contract for January fell 42 cents, or .54%, to \$77.41 a barrel.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 15 points. GIFT Nifty futures stood at 19,850 points after making a high of 19,855 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 19771, recorded a high of 19829, touched a low of 19754, and closed on a negative note at 19783 levels. For the day, support for Nifty exists at 19660 and 19500 levels, while resistance stands at 19850 and 20000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 43791, registered a high of 43791, dropped to a low of 43586, and closed on a positive note at 43689 levels. For the day, support for Bank Nifty exists at 43450 and 43000 levels, whereas resistance for Bank Nifty stands at 44000 and 44200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19783.40 (+89.40) (+0.45%)	CALL	19700 CE -5.30 lac shares
NIFTY NOV FUTURE	19841.30 (57.90 Points Premium)	CALL	19850 CE +3.87 lac Shares
NIFTY PCR - OI	1.02 (+0.11)	PUT	19800 PE +7.59 lac Shares
NIFTY OI(Total)	1.21 Cr. (+1.09%)	PUT	19900 PE +2.47 lac Shares
INDIA VIX	12.23 (+0.70%)		
BANKNIFTY	43689.15 (+0.24%)		
BANKNIFTY NOV FUTURE	43791.85 (102.70 Points Premium)		
BANKNIFTY OI(Total)	24.24 Lakh (-6.43%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	668.20
INDEX OPTIONS	-17219.34
STOCK FUTURES	2286.35
STOCK OPTIONS	267.45

Securities in Ban For Trade Date 22-NOV-2023: BHEL, CHAMBLFERT, DELTACORP, HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, MCX, NMDC, RBLBANK, ZEEL.

Retail Research Technical & Fundamental Calls for the Month of NOV-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Booked	15.08%
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Booked	9.46%
12-Sep	ARE&M	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Open	
08-Nov	JAMNAAUTO	Accu	107.50-112.50	104	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
17-Nov	AMBUJACEM	Accu	402.5-422.5	390	450-470	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
20-Nov	RVNL	Accu	159-164	152	174-185	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	

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