

### CORPORATE AND ECONOMY NEWS

- **Zomato Ltd:** The online food delivery service announced that co-founder Mohit Gupta has resigned from his position. Gupta joined the company four-and-a-half year back, was elevated to co-founder in 2020 from the position of CEO of its food delivery business.
- **Jet Airways:** The Jalan-Kalrock Consortium reiterated its commitment to restart the airline. CEO Sanjiv Kapur said letters of intent for aircraft, engines, IT systems, ground handling services, catering, call centre, and all other services required to run an airline are in place.
- **Engineers India:** The company secured an order by Chennai Petroleum Corporation Ltd. for overall project management and EPCM services for OHCU revamp, CDWU and related off-site facilities for group-II LOBS project at Manali Refinery.
- **PB Fintech:** The company made an investment of \$2 million and acquired 26.72% shares of YKNP Marketing Management, a limited liability company through PB Fintech FZ-LLC, a wholly owned subsidiary.
- **Maruti Suzuki:** The company launched Alto K10 with S-CNG technology at Rs 5.94 lakh.
- **Tata Motors:** The BSE has decided to add Tata Motors in the S&P BSE Sensex index, in place of Dr Reddy's Laboratories.
- **3i Infotech Ltd:** The IT company has bagged order from Hindustan Petroleum Corporation for managing and supporting IT infrastructure at HPCL offices, refinery including data centers across pan-India for Rs 51 crore spread across three years.
- **Aarti Industries:** The largest consumer of Nitric Acid in India and Deepak Fertilisers, the largest producer of Nitric Acid in South-East Asia, have signed a 20-year binding term sheet for the offtake and supply of Nitric Acid.
- **Steel stocks:** The government revised exports duties on steel products on Saturday. The export duty on steel products was withdrawn, whereas iron ore lumps and fines less than 58 percent FE will attract zero duty and greater than 58 will attract 30 percent duty.
- **ONGC:** India's largest oil and gas producer will this year reverse years of decline in production and gradually raise output thereafter as it invests billions of dollars to produce from newer discoveries, company's management told investors in a call.
- **NMDC:** The state run iron ore minor will be spending nearly Rs 900 crore in the next two to three years to ramp up iron ore production from seven million tonnes per annum (MTPA) to 10 million tonnes, from its Kumaraswamy mines in Karnataka.
- **Bharat Electronics:** The navratna defence PSU has signed a Joint Development Agreement with the Indian Institute of Technology Madras for co-operation in the field of Quantum Science and Technology. It aims at leveraging the complementary strengths and capabilities of BEL and IITM in the area of Quantum Science Technology development.
- **Moldtek Packaging:** The plastic packaging player said it is establishing a plant at Cheyyar in Tamil Nadu and another one at Panipat, Haryana to cater to Aditya Birla Group's requirements as well as strategically growing market demand of Food & FMCG products. A sum of Rs 30 crore will be invested in each plant.
- **KPI Green Energy:** The company has received commissioning certificate from Gujarat Energy Development Agency (GEDA) for capacity of 5.40 MWdc solar power plant under captive power producer Anupam Rasayan India.
- **Sheela Foam Ltd:** The company has approved the amalgamation of International Comfort Technologies Private Ltd with the company.
- **Archean Chemical Industries and Five Star Business Finance** will make a debut on the bourses today.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	61663	-0.14%
Nifty	18308	-0.20%
Bank Nifty	42437	-0.05%
IND VIX	14.39	-3.28%

#### GLOBAL INDICES

DJIA	33,746	0.59%
Nasdaq	11,146	0.01%
FTSE	7,386	0.53%
CAC	6,644	1.04%
DAX	14,432	1.16%
Nikkei	27,885	-0.05%
Hang Seng	17,478	-2.86%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29669	-0.04%
Infra	5263	-0.40%
Energy	26489	-0.36%
FMCG	43747	-0.22%
Pharma	12861	-0.67%
Auto	12775	-1.18%
Metals	6444	-0.18%
Midcap	30917	-0.50%
Nifty 500	15551	-0.30%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-751.2
DII	890.45

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ONGC	18%	-0.73%
POLYCAB	17%	-1.47%
IGL	15%	1.55%
PVR	12%	-1.26%

#### Top Open Interest Losers

GSPL	-11%	-1.02%
MINDTREE	-10%	-0.96%
NMDC	-9%	4.99%
BSOFT	-8%	3.51%

#### FOREX MARKET

USDINR	81.67	0.07%
EURINR	84.03	-0.27%

#### COMMODITY MARKET

Gold (\$/OZ)	1,745	-0.51%
Silver(\$/OZ)	20.75	-1.20%
Brent (\$/Bbl)	86.71	-1.17%
Copper(\$/Lbs)	3.607	-0.91%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street's benchmark S&P 500 index ended higher on Friday in a choppy trading session, as gains in defensive shares overshadowed energy declines, and investors shrugged off hawkish comments from Federal Reserve officials about interest rate hikes. The Dow Jones Industrial Average rose 199.37 points, or 0.59 percent, to 33,745.69, the S&P 500 gained 18.78 points, or 0.48 percent, to 3,965.34 and the Nasdaq Composite added 1.11 points, or 0.01 percent, to 11,146.06.

#### Crude Oil

Oil prices hovered near two-month lows on Monday as supply fears receded while concerns over China's fuel demand and rising interest rates weighed on prices. Brent crude futures for January had slipped 28 cents, or 0.3%, to \$87.34 a barrel by 0103 GMT after settling at their lowest since Sept. 27. U.S. West Texas Intermediate (WTI) crude futures for December were at \$80 a barrel, down 8 cents, ahead of the contract's expiry later on Monday. The more active January contract fell 21 cents to \$79.90 a barrel.

**SGX Nifty:** Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 47 points. The Nifty futures were trading around 18,300 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 18383, made a high of 18395, made a low of 18210, and closed on a negative note at 18308 levels. For the day, support for the Nifty exists at 18200 and 18000 levels, whereas resistance for the Nifty stands at 18400 and 18500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 42546 made a high of 42591, made a low of 42224, and closed on a negative note at 42437 levels. For the day, support for Bank Nifty exists at 42000 and 41800 levels, whereas resistance for Bank Nifty stands at 42600 and 43000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	18307.65 (-36.25) (-0.20%)		
NIFTY NOV FUT	18355.90 (48.25 Points Premium)	CALL	18300 CE +38.20 lac shares
NIFTY PCR - OI	0.89 (-0.18)	CALL	18400 CE +51.29 lac Shares
NIFTY OI (Total)	1.37Cr. (-3.05%)	PUT	18300 PE +19.61 lac Shares
INDIA VIX	14.39 (-3.28%)	PUT	18200 PE +13.25 lac Shares
BANKNIFTY	42437.45 (-0.05%)		
BANKNIFTY NOV FUT	42505.20 (67.75 Points Premium)		
BANKNIFTY OI (Total)	30.55 Lakh (+1.46%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	85.00
INDEX OPTIONS	6045.17
STOCK FUTURES	-95.64
STOCK OPTIONS	399.03

**Securities in Ban for Trade Date 21-Nov-2022: IBULHSGFIN, GNFC, BHEL, SUNTV, DELTACORP, BALRAMCHIN, PNB**

### Retail Research Technical & Fundamental Calls for the Month of Nov-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Part Booked	3.48%
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
10-Nov	AXISBANK	Buy	830-850	780	920-960	Open	
10-Nov	GMMPPAUDLR	Buy	1850-1870	1740	2000-2100	Part Booked	3.46%
11-Nov	ULTRACEMCO	Buy	6750-6850	6340	7400-8000	Open	
15-Nov	FLUOROCHEM	Buy	3400-3450	3170	3800-4000	Part Booked	3.53%
17-Nov	CANBK	Buy	305-310	290	330-350	Open	
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Target Achieved	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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