

CORPORATE AND ECONOMY NEWS

- **L&T Infotech Q2FY21 Result (QoQ):** U.S. Dollar revenue up 3.6% to Rs \$404.5 million. Revenue up 1.7% at Rs 2,998.4 crore. Net profit up 9.7% at Rs 456.8 crore. Ebit up 15.9% at Rs 595.7 crore. Ebit margin at 19.9% from 17.4%. Declares dividend of Rs 15 per share.
- **Hindustan Zinc Q2FY21 Result (YoY):** Revenue up 25% to Rs 5,660 crore. Net profit down 7% to Rs 1,940 crore. Ebitda up 39% to Rs 2,952 crore. Ebitda margin at 52.2% from 46.9%. Mining Royalty up 25% to Rs 673 crore. Zinc revenue up 9% to Rs 3,323 crore. Lead revenue up 28% to Rs 861 crore. Silver Metal revenue up 116% to Rs 1,242 crore.
- **Indian Energy Exchange Q2FY21 Result (YoY):** Revenue up 4.9% to Rs 70.8 crore. Net profit down 4.3% to Rs 46.7 crore. Ebitda up 8.3% to Rs 57.6 crore. Ebitda margin at 81.4% from 78.8%. Higher taxes impact growth in net profit.
- **Other Results: Granules India (Good), Mahindra CIE (In line with estimate)**
- **Hindustan Zinc, Vedanta:** Hindustan Zinc Announces interim dividend of Rs 21.3 per share, amounting to Rs 9,000 crore. This implies a dividend yield of 9.48% to Tuesday's closing price. The record date for the same has been set as October 28. Vedanta holds 64.92% stake in the company, basis of which, it will receive Rs 5,842.8 crore as dividend.
- **Reliance Industries:** Qualcomm and Reliance Jio on Tuesday announced they have aligned efforts to fast-track development and rollout of indigenous 5G network infrastructure and services in India.
- **Britannia Industries:** Varun Berry, managing director at the company said rural markets continue to grow faster than urban. Modern trade has suffered and sales are tepid because consumers are wary of returning to stores. E-commerce has been growing very aggressively.
- **Motherson Sumi:** The automotive parts maker said it has acquired the electrical wiring interconnection systems business of Bombardier Transportation in Mexico. This is expected to strengthen Motherson's rolling stock component manufacturing business in the railway sector in the American continent.
- **SpiceJet:** Budget carrier SpiceJet on Tuesday announced the launch of 62 new flights, including four international services to Muscat from Delhi and Ahmedabad and back, starting Thursday under the air bubble agreement with Oman.
- **Shriram Transport Finance:** The company on Tuesday said it has raised Rs.100 crore by issuing bonds on a private placement basis.
- **Adani Group:** Billionaire Gautam Adani is looking to buy a large power transmission project from debt-laden Essel group. The Rs.4,000 crore project involves laying about 941 km of transmission lines across Maharashtra, Telangana and Andhra Pradesh, and building a sub-station at Warangal.
- **ONGC, IOC:** State-owned Oil and Natural Gas Corp (ONGC) and Indian Oil Corp (IOC) have raised Rs 3,140 crore in debt to meet business expenses. In separate regulatory filings, the two firms said they raised the debt through non-convertible debentures (NCDs).
- **NHPC:** State-owned hydropower giant NHPC on Tuesday said its Director (Finance) Rajendra Prasad Goyal has been designated as its chief financial officer (CFO) with effect from October 1, 2020
- **Prabhat Dairy:** The Securities and Exchange Board of India on Tuesday has directed the company to cooperate with the forensic auditor and deposit over Rs 1,292 crore in a nationalised bank within seven days, till the conclusion of the audit.
- **Key Results Today:** UltraTech, Bajaj Finance, Bajaj Finserv, Syngene, Colgate Palmolive, GMM Pfaudler, Chennai Petroleum, DB Corp, JK Tyres & Industries, KPIT Technologies, Tejas Networks, VST Inds

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	40544	0.28%
Nifty	11897	0.20%
Bank Nifty	24312	0.19%
IND VIX	22.69	4.00%

GLOBAL INDICES

DJIA	28,309	0.40%
Nasdaq	11,516	0.33%
FTSE	5,889	0.08%
CAC	4,929	-0.27%
DAX	12,737	-0.92%
Nikkei	23,656	0.38%
Hang Seng	24,690	0.49%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	21694	1.41%
Infra	3093	0.08%
Energy	14529	-1.45%
FMCG	29965	-0.35%
Pharma	11644	0.24%
Auto	7897	0.33%
Metals	2363	-0.19%
Midcap	17023	0.63%
Nifty 500	9733	0.24%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1585.07
DII	-1633.23

FOREX MARKET

USDINR	73.44	0.00%
EURINR	86.95	0.16%

COMMODITY MARKET

Gold (\$/OZ)	1923	0.38%
Copper (\$/lb)	3.157	0.48%
Brent (\$/Bbl)	42.88	-0.65%
Silver (\$/OZ)	25.17	0.77%

Source: in.investing.com; As on 8.13 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street shares closed higher Tuesday on growing optimism that U.S. lawmakers are nearing a deal on a stimulus package aimed at cushioning the economic shock from the coronavirus pandemic. The Dow Jones Industrial Average closed up 113.37 points, or 0.4%, to 28,308.79, the S&P 500 ended 16.2 points higher, or 0.47%, to 3,443.12 and the Nasdaq Composite closed 37.51 points higher, or 0.33%, to 11,516.49.

Crude Oil

Oil prices fell on Wednesday after a surprise climb in U.S. crude stockpiles added to concerns about a global supply glut as a spike in global COVID-19 cases fuels demand fears and production returns in Libya. Brent crude futures for December delivery were at \$42.94 a barrel, down 22 cents, or 0.5%, as of 0035 GMT, while December U.S. West Texas Intermediate (WTI) crude futures slipped 23 cents, or 0.7%, to \$41.47 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 26 points gain. The Nifty futures were trading at 11934 on the Singaporean Exchange around 08:15 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 11861, made a high of 11949, made a low of 11837, and closed on a positive note at 11897 levels. For the day, support for the Nifty exists at 11800 and 11750 levels, whereas resistance for Nifty stands at 11950 and 12000 levels. Nifty future can be bought around 11800 levels with a stop loss of 11750 for the price target of 11950.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 24117 made a high of 24411, made a low of 24040, and closed on a positive note at 24312 levels. For the day, support for Bank Nifty exists at 24000 and 23800 levels, whereas resistance for Bank Nifty stands at 24500 and 24700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-OCT SERIES)	
NIFTY	11896.80 (+23.75) (+0.20%)	CALL	12200 CE -1.59 lac Shares
NIFTY OCT FUT	11895.90 (0.90 Points Discount)	CALL	12000 CE +0.81 lac Shares
NIFTY PCR - OI	1.46 (+0.11)	PUT	11800 PE +0.35 lac Shares
NIFTY OI (Total)	1.29 Cr. (+4.06%)	PUT	11900 PE +1.55 lac Shares
INDIA VIX	22.69 (+4.00%)		
BANKNIFTY	24311.80 (+0.19%)		
BANKNIFTY OCT FUT	24351.75 (39.95 Points Premium)		
BANKNIFTY OI (Total)	17.18 Lakh (-0.86%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-284.56
INDEX OPTIONS	-1066.76
STOCK FUTURES	-400.51
STOCK OPTIONS	42.16

Securities in Ban for Trade Date 21-OCT-2020: **BHEL, CANBK, IBULHSGFIN, IDEA, JINDALSTEL, MINDTREE, NATIONALUM, PNB, SAIL, TATAMOTORS.**

Retail Research Technical & Fundamental Calls for the month of Oct-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Part Book	3.25%
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Open	
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Part Book	3.21%
23-Sep	CONCOR	Buy	371-374	350	405-415	Part Book	3.06%
29-Sep	HINDALCO	Buy	173-175	163	195	Part Book	3.51%
29-Sep	DALBHARAT	Buy	780-790	735	850-870	Booked	5.31%
6-Oct	M&M	Buy	618-620	590	690	Part Book	3.56%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Open	
8-Oct	HDFCLIFE	Buy	580-583	548	640	Open	
9-Oct	LT	Buy	895-900	840	1000-1020	Part Book	3.43%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

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