

CORPORATE AND ECONOMY NEWS

- **RIL/ONGC/Other Oil Stocks:** The government hiked windfall profit tax on diesel to Rs 7 per litre from Rs 5. It also brought Rs 2 per litre tax on ATF exports after scrapping it in the last review. Tax on domestically produced crude oil cut to Rs 13,000 per ton from Rs 17,750.
- **ITC:** ITC Ltd has shown interest in bidding to develop and manage state-run India Tourism Development Corp.'s (ITDC) 550-room The Ashok hotel in the heart of the capital city, two people familiar with the development said. The hospitality consultants, one of whom is an adviser to one of these companies, said the hotel operator is keen to run the iconic property in New Delhi.
- **IEX/NTPC/PFC/REC/Other Power stocks:** Power System Operation Corporation has asked three power exchanges — IEX, PXIL and HPX — to restrict electricity trading by 27 discoms in 13 states having outstanding dues towards gencos, PTI reported.
- **Wipro:** The stock will be in focus as the IT services provider has received a multi-year contract to deliver Service integration and management (SIAM) services to HM Treasury (HMT). Wipro and HMT will collaborate to enable end-to-end SIAM services, from strategy, design, and implementation to running business-as-usual services such as day-to-day coordination of service integration across HMT's vendors.
- **SpiceJet:** The Supreme Court on Thursday directed SpiceJet Ltd to approach the Madras High Court (HC) to withdraw the \$5 million bank guarantee that it deposited with the court in May. SpiceJet had deposited the bank guarantee on directions from the Madras HC, at a time the SC was hearing a winding-up case against the company filed by Credit Suisse AG. SpiceJet and Credit Suisse ended the dispute over unpaid dues on Thursday.
- **BPCL:** Assam-based central PSU Brahmaputra Crakers and Polymers (BCPL) has proposed to invest Rs.450 crore for a naphtha import storage and despatch facility in Haldia port area in West Bengal, a senior official said on Thursday. BPCL is implementing the prestigious Assam Gas Cracker project—the largest petrochemical project in the northeast. The company handed over the feasibility report of the project to Kolkata Port, now known as Syama Prasad Mookerjee Port (SMP).
- **JSW Steel:** Fair trade regulator Competition Commission of India (CCI) on Thursday approved the proposal to merge Creixent Special Steels and JSW Ispat into JSW Steel. In May, JSW Steel announced the merger deal. JSW Steel and JSW Ispat are into the manufacturing and selling of steel products while Creixent Special Steels (CSSL) is in the business of holding investments. In a tweet on Thursday, CCI said it has approved the "amalgamation of Creixent Special Steels and JSW Ispat Special Products with and into JSW Steel".
- **Adani Ports:** The draft Indian Ports Bill, 2022, which seeks to consolidate and amend the laws relating to ports in India, has been issued for stakeholder consultation, the Ministry of Ports, Shipping and Waterways said on Thursday. The Ministry intends to seek feedback and suggestions on the draft IP Bill 2022 from all the stakeholders. The document can be accessed from the websites of the MoPSW and Sagarmala.
- **JK Tyre:** Optimistic about demand growth in the current fiscal, JK Tyre & Industries Ltd on Thursday said it has increased prices by 6-7 per cent and a further hike is under consideration to reduce the raw material cost pressure. The leading tyre maker said EBITA has started improving and it is likely to be better in the forthcoming quarters.
- **Adani Total Gas:** The company reduced prices of PNG and CNG upto Rs 3.2 per SMC and Rs 4.7 per Kg respectively.
- **Metropolis Healthcare:** The company's Chief Executive Officer Vijender Singh has resigned and Nov. 30 will be his last working day.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60298	0.06%
Nifty	17957	0.07%
Bank Nifty	39656	0.49%
IND VIX	17.35	-1.85%

GLOBAL INDICES

DJIA	33,999	0.06%
Nasdaq	12,965	0.21%
FTSE	7,542	0.35%
CAC	6,557	0.45%
DAX	13,697	0.52%
Nikkei	28,988	0.16%
Hang Seng	19,880	0.59%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30019	-0.79%
Infra	5123	0.56%
Energy	27631	0.08%
FMCG	43522	0.57%
Pharma	12936	-0.34%
Auto	13132	-0.47%
Metals	5977	0.92%
Midcap	31460	0.19%
Nifty 500	15405	0.17%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1706
DII	470.79

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DIXON	9%	1.41%
FSL	8%	0.13%
RBLBANK	7%	1.82%
UBL	7%	3.13%

Top Open Interest Losers

INDIACEM	-17%	5.77%
JUBLFOOD	-9%	2.00%
INTELLECT	-7%	-1.41%
VEDL	-6%	-0.39%

FOREX MARKET

USDINR	79.74	-0.09%
EURINR	80.42	-0.04%

COMMODITY MARKET

Gold (\$/OZ)	1,769	-0.12%
Silver(\$/OZ)	19.31	-0.80%
Brent (\$/Bbl)	96.29	-0.31%
Copper(\$/Lbs)	3.635	-0.35%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks ended higher Thursday as an upbeat sales forecast from Cisco Systems helped to lift the technology sector, while data showed the economy remained relatively strong. Investors were still assessing Wednesday's minutes from the Federal Reserve's July meeting, which they initially saw as supporting a less aggressive stance by the central bank. The Dow Jones Industrial Average rose 18.72 points, or 0.06%, to 33,999.04, the S&P 500 gained 9.7 points, or 0.23%, to 4,283.74 and the Nasdaq Composite added 27.22 points, or 0.21%, to 12,965.34.

Crude Oil

Oil prices edged higher in early trade on Friday, extending a rally into a third day, as investors weighed hopes for strong fuel demand after a larger-than-expected drawdown in U.S. crude stocks, brushing off worries about a global economic slowdown. Brent crude futures climbed 7 cents, or 0.1%, to \$96.66 a barrel by 0030 GMT after settling 3.1% higher on Thursday. US West Texas Intermediate crude was at \$90.65 a barrel, up 15 cents, or 0.2%, following a 2.7% increase in the previous session.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 34 points. The Nifty futures were trading around 17,970 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 17899, made a high of 17968, made a low of 17852, and closed on a positive note at 17956 levels. For the day, support for the Nifty exists at 17800 and 17700 levels, whereas resistance for the Nifty stands at 18000 and 18050 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 39324 made a high of 39704 made a low of 39291, and closed on a positive note at 39656 levels. For the day, support for Bank Nifty exists at 39290 and 39000 levels, whereas resistance for Bank Nifty stands at 39800 and 40000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-AUG SERIES)	
NIFTY	17956.50 (+12.25) (+0.07%)	CALL	18000 CE +30.80 lac shares
NIFTY AUG FUT	17980.35 (23.85 Points Premium)	CALL	18200 CE +17.50 lac Shares
NIFTY PCR - OI	1.36 (-0.04)	PUT	17800 PE +21.52 lac Shares
NIFTY OI (Total)	1.49 Cr. (+2.57%)	PUT	17900 PE +28.73 lac Shares
INDIA VIX	17.35 (-1.85%)		
BANKNIFTY	39656.15 (+0.49%)		
BANKNIFTY AUG FUT	39713.45 (57.30 Points Premium)		
BANKNIFTY OI (Total)	33.34 lakh (-3.70%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1652.03
INDEX OPTIONS	11143.34
STOCK FUTURES	-1431.47
STOCK OPTIONS	183.52

Securities in Ban for Trade Date 19-Aug-2022: BALRAMCHIN, DELTACORP

Retail Research Technical & Fundamental Calls for the Month of Aug-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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