

CORPORATE AND ECONOMY NEWS

- Hindustan Unilever Q1FY23 Result(YoY):** Hindustan Unilever Limited (HUL) on Tuesday said its consolidated net profit grew by 13.85 per cent year-on-year to Rs.2,391 crore for the first quarter of the current financial year. The company's revenue from operations jumped by 19.46 per cent year-on-year to Rs.14,331 crore for the quarter ended June 30. EBITDA margin at 23.2 per cent remained healthy despite unprecedented inflationary headwinds.
- Ambuja Cements Q2CY22 Result(YoY):** Revenue up 15% at Rs 8,032.88 crore Vs Rs 6,978.24 crore. EBITDA fell 39% at Rs 1,114.88 crore Vs Rs 1,827.36 crore. EBITDA margin 13.88% Vs 26.19%. Net profit fell 25% at Rs 865.44 crore Vs Rs 1,161.16 crore.
- ICICI Lombard General Insurance Q1FY23 Result(YoY):** Revenue up 4% at Rs 3,978 crore Vs 3,831 crore. EBITDA at Rs 317 crore Vs Rs 54 crore, up 4.9 times. EBITDA margins at 8% vs 1.4%. Net profit up 80% to Rs 349 crore Vs Rs 194 crore.
- Hatsun Agro Product Q1FY23 Result(YoY):** Revenue up 31% at Rs 2,014.6 crore Vs Rs 1,538.78 crore. EBITDA fell 2.5% at Rs 178.14 crore Vs Rs 182.81. EBITDA margin 8.8% Vs 11.8%. Net profit fell 11% at Rs 51.95 crore Vs Rs 58.32 crore. Declared dividend of Rs 6 per share of face value of Rs 1 each.
- L&T Finance Holdings Q1FY23 Result(YoY):** Revenue fell 2% at Rs 2,988.4 crore Vs Rs 3,053.77 crore. EBIT fell 3.3% at Rs 1,572.58 crore Vs Rs 1626.38 crore. EBIT margin 52.62% Vs 53.26%. Net profit up 47% at Rs 262.1 crore Vs Rs 177.85 crore.
- Rallis India Q1FY23 Result(YoY):** Revenue up 16.5% at Rs 862.78 crore Vs Rs 740.51 crore. EBITDA fell 7% at Rs 112.66 crore Vs Rs 121.61 crore. EBITDA margin 13% Vs 16.42%. Net profit fell 18% at Rs 67.47 crore Vs Rs 82.42 crore.
- Realiance Industries/ONGC:** India has cut a windfall tax on diesel and aviation fuel shipments by 2 rupees a liter, according to a government notification. New Delhi also cut the tax on domestically produced crude to 17,000 rupees a tonne, effective July 20.
- Grasim Industries:** The flagship company of the Aditya Birla Group announced its foray into the B2B e-commerce platform for Building Materials segment. The company, in a press release, stated that the investment will be of ~ Rs 2,000 crore over the next 5 years.
- Vedanta:** Billionaire Anil Agarwal-led Vedanta Ltd on July 19 announced the second interim dividend of Rs 19.50 per equity share following the meeting of the board of directors. The company said the dividend payout will lead to an outflow of Rs 7,250 crore. The record date for payment of the dividend will be July 27 and the dividend will be paid within the stipulated timeline, Vedanta said.
- Indian Oil Corporation:** NTPC has signed a non-binding agreement with Indian Oil Corp to set up a joint venture company, to meet the power needs of new projects of Indian Oil refineries.
- Zuari Agro Chemicals:** Mangalore Chemicals and Fertilizers (MCF) Ltd, a subsidiary of Zuari Agro Chemicals Ltd, has shut down its phosphatic fertiliser plant. In its regulatory filing on Monday, the company said it has shut down the phosphatic fertilizer plant due to the non-availability of raw material Phosphoric Acid.
- Trident:** The company has temporarily shut down major operations in Punjab, including two textile units and one paper and chemical unit, from intervening night of July 20-21 due to protests.
- Key Results Today:** Wipro, IndusInd Bank, Havells India, Ceat, Century Plyboards, Gland Pharma, Syngene International, Tata Communications, Hathway Cable & Datacom, JSW Ispat Special Products, Lloyds Steels Industries, Mastek, Agro Tech Foods, MIC Electronics, Newgen Software Technologies, Oracle Financial Services Software, Rane Engine Valve, Reliance Industrial Infrastructure, Sagar Cements, Sasken Technologies, and Som Distilleries & Breweries will be in focus ahead of quarterly earnings on July 20.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	54768	0.45%
Nifty	16341	0.38%
Bank Nifty	35720	1.02%
IND VIX	17.20	0.25%

GLOBAL INDICES

DJIA	31,827	2.43%
Nasdaq	11,713	3.11%
FTSE	7,296	1.01%
CAC	6,201	1.79%
DAX	13,308	2.69%
Nikkei	27,650	2.55%
Hang Seng	21,068	1.97%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27346	0.08%
Infra	4744	0.45%
Energy	25373	0.37%
FMCG	41480	0.05%
Pharma	12682	-0.25%
Auto	12539	1.05%
Metals	4991	0.81%
Midcap	28601	0.67%
Nifty 500	14052	0.48%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	976.4
DII	-100.73

Top Open Interest Gainers

Stock	OI Chg	Price Chg
COFORGE	22%	-2.24%
GAIL	15%	-2.54%
POLYCAB	12%	4.54%
CUB	10%	2.72%

Top Open Interest Losers

ABBOTINDIA	-9%	-0.58%
RECLTD	-7%	1.77%
ESCORTS	-7%	5.08%
BHARTIARTL	-5%	0.94%

FOREX MARKET

USDINR	79.90	0.05%
EURINR	81.81	0.21%

COMMODITY MARKET

Gold (\$/OZ)	1,708	-0.11%
Silver(\$/OZ)	18.72	0.03%
Brent (\$/Bbl)	107.1	-0.19%
Copper(\$/Lbs)	3.335	1.28%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

U.S. stocks closed with sharp gains on Tuesday as more companies joined big banks in reporting earnings that beat forecasts, offering respite to investors worried about higher inflation and a tightening Fed denting the corporate bottomline. The Dow Jones Industrial Average rose 754.44 points, or 2.43%, to 31,827.05, the S&P 500 gained 105.84 points, or 2.76%, to 3,936.69 and the Nasdaq Composite added 353.10 points, or 3.11%, to 11,713.15.

Crude Oil

Oil prices fell slightly in early Asian trade on Wednesday, pressured by global central bank efforts to tame inflation and ahead of expected builds in U.S. crude inventories as product demand weakens. Brent crude prices fell 39 cents or 0.5% to \$106.96 a barrel by 0045 GMT, while U.S. West Texas Intermediate (WTI) crude fell 62 cents to \$103.60 per barrel. U.S. crude stocks rose by about 1.9 million barrels for the week ended July 15, according to market sources citing American Petroleum Institute figures on Tuesday.

SGX Nifty: Trends in SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 175 points. The Nifty futures were trading around 16,512 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 16187, made a high of 16359, made a low of 16142, and closed on a positive note at 16279 levels. For the day, support for the Nifty exists at 16200 and 16000 levels, whereas resistance for the Nifty stands at 16400 and 16500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 35113, made a high of 35762, made a low of 35110, and closed on a positive note at 35720 levels. For the day, support for Bank Nifty exists at 35500 and 35000 levels, whereas resistance for Bank Nifty stands at 36000 and 36200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JUL SERIES)	
NIFTY	16340.55 (+62.05) (+0.38%)	CALL	16500 CE +2.32 lac Shares
NIFTY JULY FUT	16346.95 (6.40 Points Premium)	CALL	16600 CE +2.62 lac Shares
NIFTY PCR - OI	1.35 (-0.01)	PUT	16300 PE +6.95 lac Shares
NIFTY OI (Total)	1.42 Cr. (+5.29%)	PUT	16200 PE +3.30 lac Shares
INDIA VIX	17.20 (+0.25%)		
BANKNIFTY	35720.35 (+1.02%)		
BANKNIFTY JULY FUT	35742.60 (22.25 Points Premium)		
BANKNIFTY OI (Total)	27.47 lakh (+1.69%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	309.57
INDEX OPTIONS	-463.64
STOCK FUTURES	-814.96
STOCK OPTIONS	73.55

Securities in Ban for Trade Date 20-Jul-2022: DELTACORP.

Retail Research Technical & Fundamental Calls for the Month of July-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
21-Jun	TECHM	Buy	970-990	898	1150-1200	Part Booked	3.38%
5-Jul	HDFC	Buy	2220-2240	2120	2350-2450	Open	
6-Jul	REDINGTON	Buy	121.4	113.4	130-135	Part Booked	3.60%
6-Jul	JKLAKSHMI	Buy	418.5	384	460-490	Booked	5.39%
13-Jul	IOC	Buy	70-71	67	75-77	Open	
13-Jul	BALAMINES	Buy	3030-3050	2850	3300-3500	Open	
18-Jul	MINDTREE	Buy	2870-2900	2650	3200-3400	Part Booked	4.15%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	

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