

CORPORATE AND ECONOMY NEWS

- **Britannia Q2FY21 Result(YoY):** Revenue up 12% to Rs 3,419.1 crore. Net profit up 23% to Rs 494.9 crore. Ebitda up 37% to Rs 675.4 crore. Ebitda margin at 19.8% from 16.1%. Sustained large part of efficiency gains it saw in the previous quarter such as those in supply chains, wastage reductions and fixed-cost leverage.
- **HDFC Life Q2FY21 Result(YoY):** Gross Premium up 35% to Rs 10,183 crore. Net profit up 6% to Rs 326 crore. VNB Margins at 25% in H1FY21 from 28% in H1FY20. 13th month persistency at 91% from 89%. Annual Premium Equivalent down 4% in H1FY21 to Rs 3,334 crore. Increased traction in retail business backed by marginal uplift in household income and spends aided premium growth. Strong growth in individual businesses led to premium growth.
- **ACC Q3CY20 Result(YoY):** Revenue flat at Rs 3,537.3 crore. Net profit up 21% to Rs 363.1 crore. Ebitda up 20.5% to Rs 670.7 crore. Ebitda margin at 19% from 15.8%. Cement segment revenue up 4% to Rs 3,373 crore. Ready Mix concrete revenue down 41% to Rs 196.6 crore.
- **L&T Technology Services Q2FY21 Result(YoY):** U.S. Dollar revenue down 9.9% to \$178 million. Revenue down 6.3% to Rs 1,313.8 crore. Net profit down 19.6% to Rs 165.5 crore. Ebitda down 17.8% to Rs 232.8 crore. Ebitda margin at 17.7% from 20.2%.
- **Tata Metaliks Q2FY21 Result(YoY):** Revenue up 1.6% to Rs 519.6 crore Net profit up 3.5 times to Rs 82.2 crore Ebitda up 2.7 times to Rs 109.4 crore Ebitda margin at 21.1% from 8% Ebitda margin improves due to lower raw material costs and employee expenses.
- **Other Results:** CSB Bank(Good), Rallis India(Weak), Century Textiles(Weak).
- **L&T:** Larsen & Toubro is close to bagging its largest order ever as it has emerged the lowest bidder to construct a significant part of the Ahmedabad-Mumbai bullet train project, beating two others in the race with a bid of Rs 24,958 crore.
- **M&M:** Mahindra and Mahindra on Monday announced increasing production of its all-new Thar SUV substantially after its bookings crossed 15,000 units since the launch of the vehicle.
- **Public sector units:** The Indian government has asked at least eight state-run companies to consider share buybacks in this fiscal as it looks for ways to raise funds to rein in fiscal deficit, Reuters reported citing sources. The firms asked include miner Coal India, power utility NTPC, minerals producer NMDC and Engineers India Ltd.
- **Hindustan Copper:** The Centre may look at strategic sale of Hindustan Copper Limited, in a bid to meet the ambitious disinvestment target of Rs.2.1 trillion for 2020-21. NITI Aayog Vice-Chairman Rajiv Kumar is set to chair a meeting on October 27 to discuss the possibility of strategic disinvestment of Hindustan Copper, Business Standard reported.
- **ITC:** Raw Pressery, known for its premium cold-pressed juices, is in talks with multiple packaged consumer goods firms, including ITC and the Paper Boat brand, for either divesting stake or getting on board a strategic investor for the juices division, three officials aware of the development said.
- **Maruti Suzuki:** The country's largest carmaker is likely to increase the dealer margin on cars after the festival season to help dealers at a time when sales are likely to be subdued.
- **Hexaware Technologies:** Trading in securities shall be suspended from November 2 due to voluntary delisting, as per SEBI guidelines. Shares will be delisted on November 9.
- **Key results today:** Hindustan Unilever, L&T Infotech, Granules India, Indian Energy Exchange, Hindustan Zinc, Kajaria Ceramics, CCL Products, Mahindra CIE, Oriental Aromatics, CRISIL.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	40432	1.12%
Nifty	11873	0.94%
Bank Nifty	24267	3.12%
IND VIX	21.82	0.80%

GLOBAL INDICES

DJIA	28,195	-1.44%
Nasdaq	11,479	-1.65%
FTSE	5,885	-0.59%
CAC	4,929	-0.13%
DAX	12,855	-0.42%
Nikkei	23,556	-0.49%
Hang Seng	24,498	-0.18%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	21392	-0.68%
Infra	3091	0.49%
Energy	14743	1.24%
FMCG	30069	1.34%
Pharma	11617	-1.67%
Auto	7870	-1.12%
Metals	2368	1.63%
Midcap	16916	0.77%
Nifty 500	9709	0.86%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1656.78
DII	-1621.73

FOREX MARKET

USDINR	73.36	0.02%
EURINR	86.33	0.04%

COMMODITY MARKET

Gold (\$/OZ)	1902	-0.49%
Copper(\$/lb)	3.078	-0.21%
Brent (\$/Bbl)	42.26	-0.84%
Silver(\$/OZ)	24.50	-0.78%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street's main indexes closed lower on Monday as Washington lawmakers still appeared to struggle to reach an agreement on coronavirus stimulus ahead of a Tuesday deadline that would make a relief package possible ahead of the November 3 elections. The Dow Jones Industrial Average fell 410.89 points, or 1.44%, to 28,195.42, the S&P 500 lost 56.89 points, or 1.63%, to 3,426.92 and the Nasdaq Composite dropped 192.67 points, or 1.65%, to 11,478.88.

Crude Oil

Oil edged lower on Monday, weighed by concerns over surging coronavirus cases globally and by Libya's plan to boost output, but hopes for a U.S. fiscal package lent some support. Brent crude futures fell 31 cents to settle at \$42.62 a barrel. U.S. West Texas Intermediate (WTI) crude futures fell 5 cents to settle at \$40.83 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 61 points loss. The Nifty futures were trading at 11848 on the Singaporean Exchange around 08:24 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 11879, made a high of 11898, made a low of 11820, and closed on a positive note at 11873 levels. For the day, support for the Nifty exists at 11750 and 11700 levels, whereas resistance for Nifty stands at 11910 and 12000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 23903 made a high of 24321, made a low of 23755, and closed on a positive note at 24267 levels. For the day, support for Bank Nifty exists at 23700 and 23500 levels, whereas resistance for Bank Nifty stands at 24500 and 24700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-OCT SERIES)	
NIFTY	11873.05 (+110.60) (+0.94%)	CALL	12200 CE +4.48 lac Shares
NIFTY OCT FUT	11889.40(16.35 Points Premium)	CALL	12100 CE +1.29 lac Shares
NIFTY PCR - OI	1.35 (+0.04)	PUT	11700 PE +2.92 lac Shares
NIFTY OI (Total)	1.23 Cr. (+0.27%)	PUT	11900 PE +1.84 lac Shares
INDIA VIX	21.82 (+0.80%)		
BANKNIFTY	24266.75 (+3.12%)		
BANKNIFTY OCT FUT	24346.70 (79.95 Points Premium)		
BANKNIFTY OI (Total)	17.33 Lakh (+4.03%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	140.82
INDEX OPTIONS	-34.84
STOCK FUTURES	-644.92
STOCK OPTIONS	-41.15

Securities in Ban for Trade Date 20-OCT-2020: **BHEL, CANBK, ESCORTS, IBULHSGFIN, IDEA, JINDALSTEL, MINDTREE, NATIONALUM, PNB, PVR, SAIL, TATAMOTORS.**

Retail Research Technical & Fundamental Calls for the month of Oct-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
14-Sep	JKLAKSHMI	Buy	262-265	248	290	Booked	5.65%
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Part Book	3.25%
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Open	
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Part Book	3.21%
23-Sep	CONCOR	Buy	371-374	350	405-415	Part Book	3.06%
29-Sep	HINDALCO	Buy	173-175	163	195	Part Book	3.51%
29-Sep	DALBHARAT	Buy	780-790	735	850-870	Part Book	4.04%
6-Oct	M&M	Buy	618-620	590	690	Part Book	3.56%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Open	
8-Oct	HDFCLIFE	Buy	580-583	548	640	Open	
9-Oct	LT	Buy	895-900	840	1000-1020	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

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