

CORPORATE AND ECONOMY NEWS

- **Cosmo Films Q1FY21 Result(YoY):** Revenue down 11% to Rs 481.3 crore. Net profit up 69.1% to Rs 47 crore. Ebitda up 52.3% to Rs 87.1 crore. Ebitda margin at 18.1% from 10.6%. Lower raw material costs aid margins.
- **Ruchi Soya Q1FY21 Result(YoY):** Revenue down 2.2% to Rs 3,043.1 crore. Net profit down 12.1% to Rs 12.3 crore. Ebitda up 3.3 times to Rs 123.5 crore. Ebitda margin at 4.1% from 1.2%. Lower other expenses aid margins.
- **State Bank of India:** The state-run bank raised nearly Rs 9,000 crore via a primary bond sale in which India's two large domestic institutional investors – Life Insurance Corporation and Employees' Provident Fund Organisation (EPFO) participated.
- **Zee Entertainment:** The Bombay High Court has rejected private lender YES Bank's petition to prevent Zee Entertainment from disposing off assets to a third party terming that a letter of comfort issued by the company cannot be considered a personal guarantee.
- **DLF:** The joint venture between Hines, the international real estate firm and DLF, the largest publicly listed real estate developer in India, has secured a construction loan of Rs 2,600 crore from HDFC Ltd.
- **PNB Housing Finance:** Board approved raising Rs 1,800 crore via preferential issue / rights issue.
- **L&T Finance Holdings:** Board approved raising up to Rs 200 crore via non-convertible debentures.
- **IRCTC:** According to media reports, Government likely to sell stake in IRCTC via offer for sale.
- **Hindustan Aeronautics:** According to media reports, Centre may sell 5 percent stake in Hindustan Aeronautics via offer for sale.
- **Future Retail:** RBL Bank invoked 1,01,45,000 pledged shares by Future Corporate Resources Pvt Ltd.
- **NTPC:** Said that it would be able to reduce the transportation cost of coal to fuel to its NTPC Kudgi Super thermal power station in Karnataka, to around Rs 200-500 per metric tonnes thereby bringing down the cost of electricity generation, with a newly constructed bridge
- **Cosmo Films:** Board has given in-principle approval for company's foray into the pet care business. Pilot launch is expected early next year with an investment of Rs 15 crore over the next 18 months in NCR.
- **Adani Power:** The company is in early discussions with OPG Power Ventures to acquire a 414-megawatt coal-fired plant near Chennai, according to a Media report. The deal, if finalized, will likely be valued at ₹1,000-1,200 crore.
- **IIFL Wealth:** Board declares special dividend of Rs 40 per share. Record date set at August 27. Dividend yield at 3.58% as of the closing on Wednesday.
- **RBL Bank:** Board meeting today to consider issue of raising funds through a preferential issue.
- **Aarti Drugs:** Board meeting today to consider issue of bonus shares
- **Zee Learn:** Board accepted the resignation of Ajey Kumar as Managing Director from August 18.
- **Key Results Today:** Healthcare Global, Indian Overseas Bank, J Kumar Infra, MOIL, Sheela Foam
- The World Bank on August 19 indicated further lowering of growth projections for India and also said that critical reforms in key areas such as health, labour, land, skills and finance are needed to emerge stronger from the COVID-19 crisis.
- Indian Companies raised Rs 2.57 lakh crore through issuance of bonds on private placement basis in the first fourth months of the ongoing fiscal, up 22 percent from the year-ago period.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	38615	0.22%
Nifty	11408	0.20%
Bank Nifty	22286	0.52%
IND VIX	19.96	-2.31%

GLOBAL INDICES

DJIA	27,693	-0.31%
Nasdaq	11,146	-0.57%
FTSE	6,112	0.58%
CAC	4,977	0.79%
DAX	12,977	0.74%
Nikkei	22,859	-1.09%
Hang Seng	24,637	-2.15%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	18211	-0.33%
Infra	3257	0.48%
Energy	15712	0.50%
FMCG	31586	-0.44%
Pharma	11538	-0.38%
Auto	7941	-0.01%
Metals	2513	0.23%
Midcap	16764	0.62%
Nifty 500	9413	0.33%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	459.01
DII	-97.13

FOREX MARKET

USDINR	74.84	0.01%
EURINR	88.61	0.04%

COMMODITY MARKET

Gold (\$/OZ)	1950	-1.03%
Copper(\$lb)	2.982	-0.55%
Brent (\$/Bbl)	44.98	-0.86%
Silver(\$/OZ)	26.98	-1.30%

Source: in.investing.com; As on 8.09 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street finished lower on Wednesday after the Federal Reserve raised concerns that the US economic recovery from the devastating effects of the pandemic faced a highly uncertain path. Dow Jones Industrial Average closed 85.19 points lower, or 0.31 percent, to 27,692.88, the S&P 500 lost 14.93 points, or 0.44 percent, to 3,374.85 and the Nasdaq Composite dropped 64.38 points, or 0.57 percent, to 11,146.46.

Crude Oil

Oil prices fell on Thursday as major producers warned of a risk to the recovery in demand if the coronavirus crisis is prolonged, while U.S. crude inventories dropped less than expected. Brent crude was down 28 cents, or 0.6 percent, at \$45.09 by 0049 GMT after slipping 0.2 percent in the previous session. U.S. oil was down 31 cents, or 0.7 percent, at \$42.62 a barrel, after inching higher on Wednesday.

SGX Nifty: Trends on SGX Nifty indicate a Negative opening for the index in India with a 160 points loss. The Nifty futures were trading at 11,268 on the Singaporean Exchange around 08:15 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 11452, made a high of 11460, made a low of 11394, and closed on a positive note at 11408 levels. For the day, support for the Nifty exists at 11200 and 11100 levels, whereas resistance for Nifty stands at 11460 and 11500 levels. Nifty future can be bought around 11200 levels with a stop loss of 11100 for the price target of 11350.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 22315 made a high of 22419, made a low of 22234, and closed on a positive note at 22286 levels. For the day, support for Bank Nifty exists at 22000 and 21600 levels, whereas resistance for Bank Nifty stands at 22500 and 22700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-AUG SERIES)	
NIFTY	11408.40 (+23.05) (+0.20%)	CALL	11500 CE +1.35 lac Shares
NIFTY AUG FUT	11420.80 (12.40 Points Premium)	CALL	11700 CE +2.31 lac Shares
NIFTY PCR - OI	1.60 (-0.05)	PUT	11400 PE +3.98 lac Shares
NIFTY OI (Total)	1.15 Cr. (-2.86%)	PUT	11200 PE -1.86 lac Shares
INDIA VIX	19.96 (-2.31%)		
BANKNIFTY	22285.90 (+0.52%)		
BANKNIFTY AUG FUT	22307.30 (21.40 Points Premium)		
BANKNIFTY OI (Total)	13.82 Lakh (-4.03%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-250.00
INDEX OPTIONS	-225.73
STOCK FUTURES	-669.20
STOCK OPTIONS	-88.62

Securities in Ban for Trade Date 20-AUG-2020: **ADANIET, AUROPHARMA, BANKBARODA, BHEL CANBK, CENTURYTEX, IBULHSGFIN, IDEA, JINDALSTEL, MANAPPURAM, VEDL, SAIL, SUNTV.**

Retail Research Technical & Fundamental Calls for the month of Aug-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
6-Jul	VINATIORGA	Buy	995-1005	935	1080-1120	Part Book	3.20%
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
3-Aug	SUNPHARMA	Buy	517-523	478	580-600	Part Book	3.82%
10-Aug	ASIANPAINT	Buy	1780-1800	1695	1950-2000	Booked	5.07%
10-Aug	ULTRACEMCO	Buy	3960-3990	3720	4400-4500	Booked	4.99%
10-Aug	MGL	Buy	952-962	895	1050-1070	Part Book	3.17%
13-Aug	SUPREMEIND	Buy	1200-1206	1140	1300-1320	Booked	5.19%
14-Aug	CONCOR	Buy	374-378	349	420-430	Booked	4.92%
14-Aug	ITC	Buy	197.5-198.5	187	218-220	Open	
14-Aug	BPCL	Sell	410-415	438	370-360	Open	
17-Aug	PIDILITIND	Buy	1360	1,280.00	1500-1530	Booked	5.08%
19-Aug	WHIRLPOOL	Buy	2000-2010	1870	2200-2300	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

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